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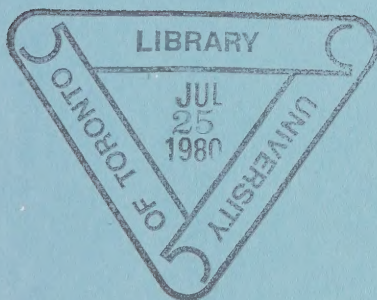
# BULLETIN

OF

## ONTARIO SECURITIES COMMISSION

FOR

January, 1978



Issued Monthly by the  
**ONTARIO SECURITIES COMMISSION**  
10 WELLESLEY STREET EAST, TORONTO, ONTARIO M7A 2H7



# EXPLANATORY NOTES

Information contained in this report has been summarized from reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

## GUIDE TO SYMBOLS

### RELATIONSHIP

(appearing after the name reported)

- |      |  |
|------|--|
| "B"  | —Beneficial Owner (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding.               |
| "D"  | —Director of principal company.  |
| "DI" | —Director of a company which is an insider of the principal company.   |
| "K"  | —Exercises control or direction (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding. |
| "S"  | —Senior Officer of principal company.  |
| "SI" | —Senior Officer of a company which is an insider of the principal company.   |

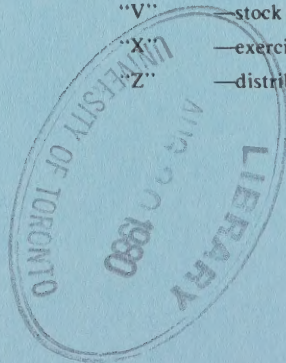
### NATURE OF OWNERSHIP

- |           |  |
|-----------|--|
| No symbol | —Securities are beneficially owned directly.   |
| Symbol #1 | —The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity. |

### CHARACTER OF TRANSACTION

- |           |                           |     |                             |
|-----------|---------------------------|-----|-----------------------------|
| No symbol | —purchase or sale         | "M" | —internal transfer          |
| "A"       | —bequest or inheritance   | "Q" | —qualifying share           |
| "C"       | —compensation             | "R" | —redeemed (called, Matured) |
| "E"       | —exchange or conversion   | "T" | —stock dividend             |
| "F"       | —exercise of rights, etc. | "V" | —stock split                |
| "G"       | —gift                     | "X" | —exercise of option         |
| "IR"      | —initial report           | "Z" | —distribution               |

\*Returned for reconciliation purposes.





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# Notice

## CHAIRMAN

### ONTARIO SECURITIES COMMISSION

James C. Baillie, Q.C., commenced his appointment as Chairman of the Commission on 3rd January, 1978. This appointment was announced to the public last fall by The Honourable W.G. Davis, Premier.

# Notice

## THE VENTURE INVESTMENT CORPORATIONS REGISTRATION ACT, 1977

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This Act will be administered by the staff of the Commission and is expected to come into force on 1 January, 1978. On the same date, it is expected that corollary amendments to The Corporations Tax Act providing for deferral of tax in respect to investments in a venture investment corporation ("VIC") will come into force.

The regulations to be made in respect to the formation, registration and operation of VICs will define a "small business" as a body corporate that has -

- (a) not more than 30 full-time employees, excluding officers;
- (b) assets not exceeding \$1,000,000; and
- (c) profits not exceeding \$100,000 after tax in each of the two immediately preceding taxation years.

A VIC, to be eligible for registration under the Act, must be a corporation incorporated under the laws of Ontario having the attributes set out in sections 4 and 5 of the Act. The regulations will amplify the required contents of a proposal for registration as a VIC. The regulations will be published early next month in The Ontario Gazette and in the Weekly Summary, and copies of the Act and Regulations will be available at the Ontario Book Store, 880 Bay Street, Toronto.

December, 1977



# Notice

## SEGMENTED REPORTING

In the Weekly Summary, week ending 14 July, 1977, the Commission published a draft regulation concerning segmented reporting and thanks those who responded to its request for comment.

Reviewing the comments received, the Commission notes that a large number of respondents expressed concern about the overlapping and conflicting requirements of the Canada Business Corporations Act, the Ontario Securities Act and the CICA. The Commission also notes that a CICA exposure draft on the subject is expected to be published by April 1978 with final material available for inclusion in the CICA Handbook by the end of the year.

Based upon comments received and in view of the projected timing for the publication of the CICA proposals the Commission has decided to defer its action on this project.

However, should there be any change in the CICA's intention to issue recommendations or a change in the projected timing thereof the Commission will reconsider this decision.

# Decisions, Orders and Rulings

IN THE MATTER OF SECTION 20 OF THE SECURITIES ACT,  
R.S.O. 1970, CHAPTER 426, AND AMENDMENTS THERETO

AND

IN THE MATTER OF VICTORIA WOOD  
DEVELOPMENT CORPORATION INC.

## NOTICE OF ORDER

TAKE NOTICE that on the 25th day of November, 1977, the Ontario Securities Commission ordered, pursuant to section 20(1) of The Securities Act, that section 6 of The Securities Act does not apply to trades by VICTORIA WOOD DEVELOPMENT CORPORATION INC. in units of participation in multiple unit residential buildings, built or to be built by VICTORIA WOOD DEVELOPMENT CORPORATION INC. subject to the following conditions:

1. That VICTORIA WOOD DEVELOPMENT CORPORATION INC. shall apply for and obtain registration under the category of security issuer.
2. That said registration shall be restricted to trading in units of participation in multiple unit residential buildings built or to be built by VICTORIA WOOD DEVELOPMENT CORPORATION INC.
3. That all of the conditions of registration contained in the Regulations to The Securities Act, R.S.O. 1970, c, 426, as amended, shall apply to VICTORIA WOOD DEVELOPMENT CORPORATION INC. except those contained in section 6a to 6f, inclusive, of said Regulations.



## SUMMARY OF FACTS

This was an application by counsel on behalf of Victoria Wood Development Corporation Inc. ("Victoria Wood") for an order under section 20 of The Securities Act that section 6 does not apply to trades by it in units of participation in Multiple Unit Residential Buildings ("MURBs") subject to certain terms and conditions which will be referred to further herein.

Victoria Wood is a wholly-owned subsidiary of Kaufman and Broad, Inc., a large U.S. real estate development company whose shares are listed on the New York Stock Exchange. Victoria Wood is engaged primarily in the construction and sale of residential housing in and around Metropolitan Toronto. Some of the housing development projects which it has built and proposes to build qualify as MURBs and, consequently, those who invest in such projects become entitled to favourable income tax treatment. Since in many cases the offering of units of participation in MURBs constitutes the distribution to the public of securities Victoria Wood intends to file a prospectus in respect to each such offering. It would also obtain registration as a securities issuer under section 6 in order to be in a position to sell these units of participation but is prevented from doing so by the foreign ownership regulations, being sections 6a to 6f of the Regulations to The Securities Act. This is the specific hurdle which the present application seeks to overcome.

Section 6c of the Regulations made under The Securities Act provides that registration is conditional upon the applicant being a resident or upon the percentage of non-resident control of the applicant being below certain limits. Victoria Wood concedes

that it does not meet either test and is, therefore, prevented from obtaining registration. If an order is made pursuant to section 20, the applicant suggests that it contains the following conditions:-

1. That Victoria Wood would apply for and obtain registration under the category of security issuer.
2. That Victoria Wood would meet and comply with all of the conditions of registration contained in the Regulations to The Securities Act except those dealing with foreign ownership.
3. That the registration of Victoria Wood would be restricted so as to permit trading in units of participation in MURBs built or to be built by it and no other types of securities.

The basis for this application is that the foreign ownership regulations were never intended to apply to the category of security issuer. On the face of it this is not the case. The initial foreign ownership regulations which were introduced in 1971 applied to all classes of registrants. Subsequently, the question of foreign ownership was dealt with by the Report of the Securities Industries Ownership Committee on which the present regulations are based. Paragraph 6.17 of the Report contains the recommendation that non-resident ownership



restrictions should continue to apply to all classes of registrant.

Notwithstanding the foregoing, section 20 of The Securities Act empowers the Commission to make an order that section 6 does not apply to any person or company named therein, subject to such terms and conditions as we may impose, where such action would not be prejudicial to the public interest.

The Commission was satisfied that this was an unique case because:-

1. Victoria Wood was originally a Canadian owned company which became non-resident owned so that it might retain its solvency;
2. The distribution proposed is to a restricted segment of the public;
3. Public policy is to encourage the building of residential units through the granting of tax shelters to Canada investors and Victoria Wood is building such units to fulfill this need;
4. The objective in no way conflicts with the policy objectives declared by the government through the foreign ownership regulations but rather supports the declared policy of encouraging housing;

5. Excepting for the foreign ownership restriction, Victoria Wood will comply fully with the registration requirements for that class of registrant made under The Securities Act; and
6. Therefore, this unique exemption cannot be taken as a precedent for applications by other non-resident owned companies.



IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1970,  
CHAPTER 426, AND AMENDMENTS THERETO

AND

IN THE MATTER OF GORDON ROBERT FISCHEL

Hearing: December 16, 1977

Present:	H.S. Bray, Q.C.,	- Acting Chairman
	R.T. Morgan	- Commissioner
	W.A. Simonton, F.C.A.	- Commissioner
	H.A. Malcolmson	- Counsel to Gordon Robert Fischel
	Leslie Gord	- Staff Counsel

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For reasons given the same date, on April 30, 1977 the Deputy Director, Registration, (hereinafter referred to as the DDR) pursuant to section 7 of The Securities Act, R.S.O. 1970, Chapter 426, and amendments thereto (hereinafter called the "Act") refused to grant registration as a salesman to Gordon Robert Fischel (hereinafter called "Fischel"). This effectively terminated the conditional registration under which Fischel had been trading to that point in time. In addition the DDR declared that the Director ought not to accept any application for registration for a period of one year from that date and if, after that time he did so, the registration ought to be conditioned so as to prohibit Fischel from any supervisory responsibilities. An appeal by way of hearing and review of that decision was taken on behalf of Fischel pursuant to the requirements of section 28 of the Act.

The appellant accepts the DDR's findings of facts. However, he disagrees with the inferences

and conclusions drawn by the DDR from those facts. He submits that the suspension, if warranted at all, was too long, and that the proposed condition to be placed on any future registration is unwarranted. After reviewing the findings of facts, considering the new evidence brought forward in Mr. Fischel's favour by Mr. Gord, and after hearing what was said by counsel, we are unanimously of the view that the DDR was correct in the conclusions he reached. For the reasons set out below we find no fundamental errors in his decision and we therefore confirm his Order.

Until the investigation which led to the hearing Fischel's registration history was without blemish. He first obtained registration as a salesman in May, 1960, and continued to hold that registration without significant interruption until it was terminated by the DDR on April 30th, 1977. In March, 1965 he transferred to Baker, Weeks of Canada Limited (Baker) and, on April 1, 1973, he, having become a shareholder, director and Vice-President - Trading of Baker, he was approved as a trading officer of Baker and his registration as a salesman permitted to lapse. His effectiveness as a salesman was such that he was consistently making an income of \$70,000 per year or more. The esteem in which he was held by Baker's owners may be gauged by his elevation in that company. He became responsible for the supervision of all of Baker's salesman.

Fischel had developed a sophisticated clientele. The DDR found that they consisted of individuals with large portfolios, institutional accounts, together with a handful of small retail accounts which dealt in high-grade U.S. and Canadian securities. The problems which Fischel now faces developed from Fischel becoming too closely identified with one of those clients, Lewis Sherkin (Sherkin) with whom Fischel had become more than a business friend. Sherkin was known to Fischel to be associated with one David T. Winchell (Winchell), in the promotion of the trading in the shares of a company then called Chemalloy Minerals Limited (Chemalloy), which was

subsequently re-named, International Chemalloy Corporation. Fischel was aware of Winchell's general reputation in the business community as a promoter with whom one ought to deal cautiously. Fischel's active involvement with Winchell and Sherkin in the Chemalloy trading appears to have started in 1972 when his friend Sherkin asked him to act as an intermediary in mending a rift which had grown between Sherkin and Angelo Del Zotto, a wealthy individual. Through this assistance Sherkin succeeded in getting Del Zotto actively interested in trading in Chemalloy. Both Sherkin and Del Zotto had accounts with Baker and did at least some of their Chemalloy trading through those accounts.

As consideration for this service Sherkin arranged that Fischel be given an option on a total of 30,000 shares of Chemalloy, being in blocks of 10,000 shares each with the first option being at \$2.25. The option appears to have been granted out of the holdings of Winchell's Winchell Corporation. However, the responsibility for furnishing shares to meet the option may have been divided between Sherkin and Winchell. Fischel accepted the fact that Sherkin and Winchell were in some ways partners. He appeared to have asked no real questions as to where the money or the stock was coming from so long as the commitments were met. Subsequently, Fischel had discussions with Winchell who is said to have agreed that Fischel was entitled to some \$14,000.00 as a result of the Sherkin option. While the net result is perhaps not important the DDR established the net figure received to be \$11,962.31.

During the period which follows, that is through 1973, Fischel continued to recommend the purchase of Chemalloy to his clients. He was also trading for his own account and caused accounts to be opened in the names of his mother and sister, both of whom are Montreal residents, through a non-T.S.E. member, Tom and Barnt. On the facts before us he caused at least one of his clients, Tank and Bridge, for whom he ran a discretionary account, to purchase a substantial number of shares of Chemalloy.



The DDR found "that the Sherkin-Del Zotto relationship gave Sherkin access to a pool of capital in order to share the risk and rewards of a large group". In addition to providing Fischel with an option for this service Sherkin was able to assist Fischel in obtaining a line of bank credit at a time when Fischel found himself extended financially. Later Fischel borrowed money directly from Sherkin. During this same period, on at least one occasion a purchase of Chemalloy was made by Fischel through his own account, which alternatively was either financed by or made for a Halifax friend.

There were two specific instances noted in the facts where Winchell asked Fischel to accommodate him by purchasing 200 shares, then later 300 shares of Chemalloy on behalf of Winchell through Fischel's account. The DDR notes, "Fischel stated that Winchell was concerned that Chemalloy trading was a little flat at the time and these trades would pick it up". While the evidence was not directed to the propriety of the trading Fischel was clearly aware that Winchell was "maintaining" a market in Chemalloy throughout the period in question with the active assistance of Sherkin and others. Fischel had every reason to believe that he was close to this market and both directly, through commission business, and indirectly through trading for his own account and the other considerations provided by Winchell, was actively associated with the trading. In passing the DDR noted that Del Zotto was purchasing Chemalloy at a time when Fischel was selling. He continued, "Fischel stated that what was a buy for some clients and what was a sell for himself depended on the individual's requirements".

With the acceptance of the option from his friend Sherkin, Fischel appears to have been completely oblivious of his duties and responsibilities, firstly as a registered representative or salesman of a member firm, and secondly as probably the most important supervisor in the Baker firm. The basis of the appeal appears to be that of fundamental principle: that you should not put yourself in a position where the interest of your firm and its clients are subordinated to your own interests

and those of your friends and perhaps business associates, that as a commission agent your judgments and perceptions ought not to be dulled by self-interest, that you should not permit yourself to be used in a market operation by permitting trading by an undisclosed principal through your account or through other accounts over which you have control, and that these are not clearly set out in the law, policy or other guide lines. The fact is that it is impossible to catalogue and prohibit, in any comprehensive form, the permutations and combinations of circumstances which can be considered censorable conduct.

In this regard we find the advice in the T.S.E.'s Registered Representative Manual, under the heading "Serve Your Firm's Interest" to be unambiguous. It instructs the registered representative to, "protect yourself from sophisticated clients who may attempt to involve you in questionable dealings", avoid personal financial dealings with clients including the loaning or borrowing of money from them", and "never accept gratuities or compensation from clients or anyone else, other than your own firm". Fischel apparently did not view this advice as applying to him.

If these guide lines were followed, it could not be suggested that the registered representative was improperly accepting compensation in return for which he furthered the interests of his undisclosed principals, Winchell and Sherkin, against the interests of his employer, the independent clients, and the other members of The Toronto Stock Exchange. It was stated that Fischel had discussed the fact of the Sherkin option with the then president of Baker. We were also advised that the president himself had purchased (not been given) an option to buy Chemalloy. While Fischel's conduct must be found to have been done "corruptly", section 383(1) of the Criminal Code of Canada does indicate unacceptable behaviour involving the acceptance of benefits by the agent of a company.

The opening of the accounts by Fischel at Tom & Barnt in his mother and sister's names,

accounts which were guaranteed and traded by Winchell during the 1973 and 1974 period, the opening of which were in direct contravention of the T.S.E.'s By-Law 8.33, indicates just how far Fischel's appreciation of his responsibilities had been suborned by the circumstances we have described. No justification for this violation has been suggested to us.

More than a decade ago through the "Know Your Client" rules and procedures, declared by The Toronto Stock Exchange as a matter of policy and attached by the Commission as a condition of registration to all classes of dealer including member firms, the emphasis has been on enquiries designed not only to protect the financial integrity of the firm itself but the integrity of the market system. The T.S.E., representing the will of its members, was not prepared to continue to ignore the fact that unscrupulous promoters had been able to use the services of dealers and their employees to effect trades which, when combined, had the effect of creating an unwarranted appearance of public market activity. Supervisors were warned to look for the well established symptoms of this activity and to take steps to prevent it.

We find Fischel's conduct and explanations completely unacceptable. He wilfully ignored the rules, laws and policies laid down for the guidance of all registrants. For this reason we have concluded that the Deputy Director, Registration, was correct in effectively suspending Fischel's registration for a substantial period of time. We do not think that the period of one year, as opposed to outright cancellation, was unreasonable under the circumstances and we do not propose interfering with it. In deciding against cancellation we were impressed by the fact that Fischel has been a successful salesman, with substantial commission earnings over the period of years, and with the exception of the Chemalloy phase has not been the subject of other enquiry or complaint.

The financial pressure, that was hinted at in the circumstances which led him to seek the



guarantees from Sherkin, notwithstanding his substantial earnings, led Fischel to abdicate the duties he owed to his employer, the Exchange and through them to the public. Rather than be permitted to supervise, judging from the lack of earlier complaints, we believe that Fischel should be adequately supervised. While Fischel can be permitted to regain registration as a salesman effective May 1st, 1978, this registration should be conditioned to restrict him from assuming any supervisory responsibilities. It follows that we do not believe that he should be accepted as an officer, director, or shareholder of any class of registrant.

DATED at Toronto, the 6 day of January, A.D. 1978.

By the Commission

# Principal Registrations and Terminations

DECEMBER 1977

## TERMINATIONS

### EXEMPT PURCHASERS

Canada Cumulative Fund,  
P.O. Box 443,  
Toronto Dominion Centre,  
Toronto, Ontario.  
M5K 1M1.  
(effective December 20, 1977) Lapsed

MerBan Investment Fund,  
c/o Mr. M. T. Nicholson,  
Guranty Trust Company of Canada,  
366 Bay Street,  
Toronto, Ontario.  
M5H 2W5.  
(effective November 30, 1977) Lapsed

### VOLUNTARY WITHDRAWALS

### BROKER and SECURITIES DEALER

May, Mikkila and Co. Limited,  
Suite 903,  
330 Bay Street,  
Toronto, Ontario.  
M5H 2S8.  
(effective December 21, 1977) Voluntary  
Surrender



ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THIS SUMMARY INCLUDES TRANSACTIONS REPORTED TO THE ONTARIO SECURITIES COMMISSION FOR THE MONTH OF DECEMBER 1977 AND CORRECTIONS TO ERRORS IN PREVIOUS BULLETINS						ALDONA MINES LIMITED Common					
AGF SPECIAL FUND LIMITED Deferred Shares  Charles Warren Goldring DS	Dec/77		3		5	C Douglas Cameron					
						D'Eldona Gold Mines Limited	Dec/77	1	7000		504000
						Murray Cooper					
						Wife DS DISI	Dec/77	1	5000		6000
						D'Eldona Gold Mines Limited	Dec/77	1	7000		504000
ABITIBI PAPER COMPANY LIMITED Common  Kenneth Linn Macdonald S	I R				100	D'Eldona Gold Mines Limited B	Dec/77		7000		504000
						David W Gordon DI D'Eldona Gold Mines Limited	Dec/77	1	7000		504000
						H Grant Harper DI D'Eldona Gold Mines Limited	Dec/77	1	7000		504000
						ALGOMA CENTRAL RAILWAY Common					
						Thomas Baird Gillespie S Registered Retirement Savings Plan	Nov/77	1	200		450
ACTION TRADERS INCORPORATED (FORMERLY CAPITAL DIVERSIFIED INDUSTRIES LIMITED) Common  Kenneth George Bentley DS	Dec/77				14000	31000					
						Robert George Topp S	Nov/77		100		300
						ALLARCO DEVELOPMENTS LIMITED Common					
						Cathton Holdings Limited B	Nov/77		65		652265
						ALL-CAN HOLDINGS LIMITED Class "B"					
ALBERTA EASTERN GAS LIMITED Common  Ocelot Industries Limited B	Nov/77		600		5094946	Leslie A Allen DS	Nov/77		500		33100
						ALLIED CHEMICAL CORPORATION Common					
						John T Connor DS	Dec/77	X	4700		33387
						Robert George Denkewalter S	Dec/77	X	2000		5000
						John P Fishwick D	Sep/77 Dec/77		5 6		511
ALBERTA GAS TRUNK LINE COMPANY LIMITED Class "A"  Frederick Allan McKinnon D	Nov/77		900		1000	Wife Daughter	Sep/77 Dec/77	1 1	1 1		101 102
						Pieter J Schiller S	Nov/77	X	1000		2095

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ALUMINUM COMPANY OF CANADA LIMITED Common						ANTHES IMPERIAL LIMITED Class "A" Common					
Alcan Aluminium Limited	B	Dec/77	12983		11438719	The Molson Companies Limited	B	Dec/77 Dec/77	M	60	875386
4½ Second Preferred						Class "B" Common				597466	
Paul Henri Leman DS DISI Wife in trust for children		Dec/77	A1	150	150	The Molson Companies Limited	B	Dec/77	M	597466	1283447
Tax Deferred Third Preferred											
Paul Henri Leman DS DISI Wife in trust for children		Dec/77	A1	350	350						
AMALGAMATED BONANZA PETROLEUM LIMITED Common						AQUITAINE COMPANY OF CANADA LIMITED Common					
William A Bell	D	Nov/77		2000	202145	Neil F Phillips	D	Nov/77		488	498
AMERADA HESS CORPORATION Common						ARGOSY FINANCE COMPANY LIMITED Common					
Alexander J Marcel	S	Nov/77	X	300	300	James K Andrews	D	I R			3060
						Louie Martin Nuspl	D				
						Wudvue Management Limited	I R	1			1673
						Peter Roberts Wife	D	I R	1		1672
						Preference					
						James K Andrews	D	I R			600
						Louie Martin Nuspl	D				
						Wudvue Management Limited	I R	1			300
						Peter Roberts Wife	D	I R	1		300
AMERICAN EAGLE PETROLEUMS LIMITED Common						ARGUS CORPORATION LIMITED Common					
Gertrude V Kerr	S	Nov/77		1000	1000	Paul Desmarais Power Corporation of Canada Limited	B	Nov/77	1	25	264913
Gerald Edward Naylen	D	Nov/77		500	1100	The Ravelston Corporation Limited	B	Nov/77		50	1041625
Oakwood Petroleum Limited	B	Oct/77 Nov/77	192300 367500		1663123 2030623						
AMERICAN LEDUC PETROLEUMS LIMITED Common											
Patrick F Dawson	DS	Dec/77	10000		508183						
Dr Michael G A Grace Amended	DS	Nov/77		17000	12000	ASHLAND OIL CANADA LIMITED Common					
						Orin E Atkins	D	Nov/77	G	400	2424

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ASHLAND OIL INCORPORATED Common						ATLANTIC RICHFIELD COMPANY Common (continued)					
Charles Herschel Douglass Thrift Plan S	Sep/77	1	293		1825	Clifford R Hepper S	I R				1309
John R Hall Thrift Plan DS	Sep/77	1	958		5717	Douglas G McNair Amended Thrift Plan S	Sep/76	V1	386		772
Grover E Murray D	Nov/77 Dec/77		50 50		984	Douglas G McNair Trust	Sep/76	V1	1632		3264
John H Wallace Jr S	Dec/77	G		50	2650	James S Morrison Amended Thrift Plan S	Sep/76 Sep/76	V V1	2600 18		5200 36
Thrift Plan	Sep/77	1	316		1845	Paul Ravesies Amended Thrift Plan S	Sep/76 Sep/76 Apr/77	V V1 1	2592 123 368		5174 614
Carlton Davis Weaver Thrift Plan S	Sep/76- Sep/77	1	653		2991	William M Read Amended S	Sep/76 Sep/76 Dec/77	V G G	100	20 30	180 150
Clyde M Webb S	Jan/77	M1		10	490	James Alexander Savage Amended Thrift Plan S	Sep/76 Sep/76 Jul/76- Sep/76	V V1 1	350 243 63		700 549
Diane Blazer Adair Thrift Plan	Apr/77 Sep/77	M1 1		774	---	John W Simmons S	Sep/76 Nov/77 Sep/76	V G V1	3100	100	6200 6100 460
David Charles Williams Thrift Plan S	Sep/77	1	173		1096	Wife Thrift Plan	Sep/76	V1	230 608		1216
ASSOCIATE INVESTORS LIMITED Class "A" Shares						Howard A Slack S	Sep/76 Sep/76	V V1	550 325		1100 650
Howard Ross Douglass Canada Permanent Trust Company DS	Dec/77 Dec/77	1	3 85		176 5262	Paul H H Snyder S	Mar/77- Aug/77	1	34		1552
ATLANTIC RICHFIELD COMPANY Common						Harold Andrew Sorgenti Amended S	Sep/76	V	50		100
Hiram E Bond Amended Thrift Plan S	Sep/76 Sep/76	V V1	616 50		1232 100	Page Thompson S	Sep/76	V1	311		622
Robert R Chambers Amended Thrift Plan S	Sep/76 Sep/76	V V1	1200 350		2400 700	Robert E Wycoff S	Sep/76 Sep/76	V V1	880 221		1760 442
Robert R Chambers S	Nov/77	X	1000		3400	AURIC RESOURCES LIMITED Common					
Louis F Davis Amended Thrift Plan DS	Sep/76 Sep/76	V V1	4384 366		8768 732	International Minerals and Chemical Corporation (Canada) Limited B	I R				314480
John W Gendron S	Sep/76 Sep/76	V V1	7751 406		15502 812	Charles E Michener D	Nov/77			17000	91834



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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
BBC REALTY INVESTORS Trust Units						BEAVER ENGINEERING LIMITED Class "A"					
Robert James Mair	KS	Dec/77	F	480	480	David Allan Holman	S	Nov/77	M	1000	---
7% Debentures						Wesley L B Watts Amended	S	Dec/77 Dec/77		200	700
Robert James Mair	KS	Dec/77	F	\$1000	---	Class "B"					---
Warrants						David Allan Holman	S	Nov/77 Dec/77	M	1000	1000
Robert James Mair	KS	Dec/77	F	480	---						---
BM-RT LIMITED						BELL CANADA Common					
Robert Lewis Sillcox	SI	I R			---	Louise Brais Vaillancourt Monray and Company	D	Oct/77	1	200	200
Paul Francis Starita	SI	I R			---	Preferred Class "B"					
						Louise Brais Vaillancourt Monray and Company	D	Oct/77	1	600	---
BM-RT REALTY INVESTMENTS						BLACK HAWK MINING CORPORATION LIMITED Common					
Robert Lewis Sillcox	SI	I R			---	George B Heenan	DI	Dec/77		6000	---
Paul Francis Starita	SI	I R			---						
BARBER-ELLIS OF CANADA LIMITED Class "A"						BLACK PHOTO CORPORATION LIMITED Common					
Westell Financial Corporation Limited	B	Dec/77		91700	---	Employees' Savings and Profit Sharing Fund of Dominion Foundries and Steel Limited	K	Dec/77		100	123700
Westell Holdings Limited		Dec/77	1	117415	117415						
BARBER OIL CORPORATION Common						BLOCK BROS INDUSTRIES LIMITED					
Albert E Thiele	D	Aug/77	1	11531	11531	Ada Reichmann	DISI	I R			---
Estate of Alice K Thiele		Nov/77	1	1600	9931	Albert Reichmann	DISI	I R			---
Roger H Thiele	D	Aug/77	A	1500	4866	Egosah Reichmann	DISI	I R			---
						Lea Reichmann	DISI	I R			---
BARNWELL INDUSTRIES INCORPORATED Common						Paul Reichmann	DISI	I R			---
Erik Hazelhoff- Roelfzema	D	I R			300	Ralph Reichmann	DISI	I R			---
						Renee Reichmann	DISI	I R			---
						Keith Roberts	DISI	I R			---

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BLOCK BROS INDUSTRIES LIMITED Common						BRASCAN LIMITED Class "A" Ordinary					
Block Bros Realty Limited B	Dec/77		38200		659852	John Henderson Moore DS	Dec/77	E		42301	---
Olympia and York Developments Limited B	I R				872200	Class "B" Ordinary John Henderson Moore DS	Dec/77	E	42301		42301
BORDER CHEMICAL COMPANY LIMITED Common						BRIDGE AND TANK COMPANY OF CANADA LIMITED Preference					
Basil Filardi Jr D	Nov/77		233		12143	York Steel Construction Limited B	Nov/77		950		14162
BOVIS CORPORATION LIMITED Common						BRITISH COLUMBIA FOREST PRODUCTS LIMITED Common					
Raymond Mac Tavish Stock DS	Nov/77	1	9500			Arthur F Armstrong * D	Dec/77		900		1150
Participation Plan Dec/77		1	2500		80634						
BOW VALLEY INDUSTRIES LIMITED Common						BULORA CORPORATION LIMITED Common					
D'Alton Lally Sinclair D	Aug/77	1	200		1400	Irvine J Berscheid S	Nov/77			900	100
Registered Retirement Savings Plan											
BRAMALEA LIMITED Common						C A E INDUSTRIES LIMITED Common					
J Richard Shiff DS	Dec/77	1	20000		20000	Pierre Cote Amended D	Jun/77 Sep/77		4000 1000		10000
Corlex Investment Management Limited						Class "B" Shares Roy Fraser Elliott D	Oct/77 Oct/77	1	16165	16165	238054 9100
						R F E Limited					
BRAMEDA RESOURCES LIMITED Common						C AND C YACHTS LIMITED Common					
Copperfields Mining Corporation B	Nov/77	1	56204		5206472	Michael Francis Kennedy Carter DS	Nov/77 Dec/77		21 20		2647 2667
Teck Corporation Limited	Dec/77	1	42500		5248972	J Robert Forsey DS	Nov/77 Dec/77		21 41		647 688

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CFCN COMMUNICATIONS LIMITED Common						CAMPLO MINES LIMITED Common					
Maclean-Hunter Limited	B	Dec/77	1270		1427123	David Doig	S	Nov/77		100	8100
		Jan/78	576		1427699			Dec/77		100	8000
THE CADILLAC FAIRVIEW CORPORATION LIMITED Common						CAMPBELL CHIBOUGAMAU MINES LIMITED Common					
Donald McMaster	S	Dec/77		400	4300	Hugh Mogensen	S	Nov/77	5000		10000
Cadillac Executive Share Purchase Plan						Class "A" Common					
						Charles Lockhart McAlpine	DS	Nov/77		3475	25
CALGARY POWER LIMITED Common						CAMPEAU CORPORATION Common Class "A"					
Edward James Barry	S	Oct/77 Nov/77	F	16 7	150	Peter Paul Saunders	D	Dec/77		1000	---
Walter Joseph McCarthy Amended	D	Nov/77	F	12	62	Registered Retirement Savings Plan		Dec/77	RI	300	---
Common Class "A"						CANABEC EXPLORATIONS LIMITED Common					
Kenneth F McCready	S	Dec/77	1	13	113	Marchmont and Mackay Limited	B	Dec/77		1000	718350
Registered Retirement Savings Plan						Donated Back to the Company		Dec/77	G	675000	43350
Class "B" Common						Preference					
Charles Franklin Mallory	DS	Oct/77		8	853	Emmett Peter McDonough	DS	Dec/77		500000	500000
CALVERT-DALE ESTATES LIMITED Common						CANADA CEMENT LAFARGE LIMITED Common					
William J Corrigan Jr Amended	D	Nov/76	E	22857	25057	James Taylor Kennedy	D	Dec/77		1000	14248
Wallace R Pierson Jr	DSB	Dec/77	E	83333	20000	John D Redfern Employees' Stock Distribution Plan	S	Dec/77		11	3557
10% Debentures due December 1, 1976								Dec/77	1	589	---
William J Corrigan Jr	D	Nov/76	E	\$16000	---						
10% Debentures due October 1979											
Wallace R Pierson Jr	DSB	Dec/77	E	\$75000	---						



**IMPORTANT — See Guide to Symbols on inside front cover**

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CANADA MALTING COMPANY LIMITED Class "A" Common						CANADIAN CABLESYSTEMS LIMITED Common					
Stanton Joseph Burkett	D	Dec/77	X	1000	1400	Edper Investments Limited and Subsidiaries	B	Nov/77	40000		842840
Harry F Craesser	DS	Dec/77	X	100	100			Dec/77	126400		969240
Donald William McOuat	S	Dec/77	X	80	230	Class "A"					
						Thomas I Hull	DI	Nov/77 Dec/77	2000 2500		2500 5000
CANADA NORTHWEST LAND LIMITED Common						CANADIAN CORPORATE MANAGEMENT COMPANY LIMITED Class "B" Common					
Hugh Graham Gammell	DS	Nov/77		16000	90554	Valentine N Stock	DS	Oct/77	900		1000
Douglas W Hilland	DS	Nov/77		4016	16081						
Jules Poscente	DS	Dec/77		2978	34803						
Michael Stephen Reford	D	Dec/77		5000	78315	CANADIAN FOOD PRODUCTS LIMITED Common					
						Aneas Investments Incorporated	B	Nov/77	1700		729387
CANADA SOUTHERN PETROLEUM LIMITED Common						CANADIAN GENERAL INVESTMENTS LIMITED Common					
John William Bush	D					Theodore R Meighen	D				
Amended Franklin Service Corporation		Jul/77	1	3000	---	Trom Limited		Nov/77 Dec/77	300 300		26570 26870
CANADA TRUSTCO MORTGAGE COMPANY Common						CANADIAN INTERNATIONAL INVESTMENT TRUST LIMITED Common					
Archibald Herbert Kerr	S	Nov/77		220	1995	Tom Lawson	D	Nov/77	73		2291
Common "A"											
Goldale Investments Limited	B	Dec/77		1700	29860	CANADIAN MARCONI COMPANY Common					
Preference Shares						Thomas Smith Dobson	D	I R			300
Charles Robert Clarke	DS	Nov/77		250	250	5 3/4% Series "A" Debentures due May 1, 1988					
Archibald Herbert Kerr	S	Nov/77		270	2170	Philip Ernest Wheatley	S	Nov/77	\$1000		\$17000

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CANADIAN MARCONI COMPANY 7% Series "B" Debentures due June 1 1989						CANADIAN PACIFIC INVESTMENTS LIMITED Common					
Philip Ernest Wheatley S	Dec/77		\$1000		\$9000	William Joseph Riley S	I R				500
CANADIAN NATURAL RESOURCES LIMITED Common						CANADIAN PACIFIC LIMITED Ordinary Shares					
H Stanley Cornwell DS	Nov/77	1	10000			Allan Findlay D	Dec/77		1000		3561
Appian Holdings Limited	Nov/77	1		7900	197846						
Arthur Holding B	Nov/77		4800		608716	CANADIAN REALTY INVESTORS Trust Units					
						Gijsbertus Johannes van den Berg K	Nov/77			2000	1000
CANADIAN OCCIDENTAL PETROLEUM LIMITED Common						CANADIAN SUPERIOR OIL LIMITED					
Read W Archibald S	Jan/77- Dec/77	1	154		353	H Robert Hirsch D	I R				---
David Bertram S	Jan/77- Dec/77	1	369		1394	Arne Rudolph Nielsen DS	I R				---
Employee Savings Plan						Common					
Johannes J Brummer S	Dec/77			1800	---	Richard Charles Siegfried S					
Employee Savings Plan	Jan/77	1	381		1599	Company Savings Plan	I R	1			511
G Gerald Hoffos S	Oct/77- Dec/77	1	31		31						
Employee Savings Plan						CANADIAN TIRE CORPORATION LIMITED Class "A"					
George S Horne S	Jan/77- Dec/77	1	379		1992	William R Dawson S	Dec/77			250	8
Employee Savings Plan											
John J McLaughlin S	Jan/77- Dec/77	1	362		1143						
Employee Savings Plan						CANADIAN UTILITIES LIMITED Common					
Charles R Mikkelborg S	Jan/77- Dec/77	1	277		2022	Egerton Warren King DS	Dec/77	A	100		10100
Employee Savings Plan											
William G O'Rourke S	Jan/77- Dec/77	1	370		1974						
Employee Savings Plan						CANBRA FOODS LIMITED Common					
J Douglas Ratcliffe DS	Jan/77- Dec/77	1	463		1410						
Employee Savings Plan						Burns Foods Limited B	Dec/77		13600		1544914
Norman R Richards S	Jan/77- Dec/77	1	259		1033						
Employee Savings Plan											

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CANRAY RESOURCES LIMITED Common						CAVALIER ENERGY INCORPORATED Common					
Murray Axmith DS	Nov/77		2000	5000	98409	Siebens Oil and Gas Limited B	Nov/77		4176		2290839
CANUC MINES LIMITED Common						CELANESE CANADA LIMITED Common					
Frederick Hurdman Jowsey D	Dec/77		100		100	William R Clerihue DDIS	Nov/77			878	50
						George A Morris S	Dec/77		3000		4259
CAPITAL CABLE TV LIMITED Common						Robert C Schroeder DSI	I R				100
James R Shaw DB	Sep/77	1	1000		82875	CENEX LIMITED Common					
James R Shaw Securities Limited						Lapex Management Limited	Nov/77			3500	19000
Leslie E Shaw DB	Dec/77	1	300		76075	M Bruce Mairs D	Dec/77		11000		69963
L E Shaw Investments Limited											
CAPITAL DIVERSIFIED INDUSTRIES LIMITED Common						CHIBOUGAMAU MINING AND SMELTING COMPANY INCORPORATED Common					
Kenneth George Bentley DS	Nov/77			15000	46000	Charles Lockhart McAlpine DS	Dec/77		5000		5125
CARENA-BANCORP INCORPORATED Common						CHIEFTAIN DEVELOPMENT COMPANY LIMITED					
Jean Beliveau D	Nov/77	X	10000		12400	Edward Lorenz Hahn S	I R				---
Sam Pollock D	Nov/77	X	100 20000		77162	Common					
CARMA DEVELOPERS LIMITED Common Class "A"						Esther Signe Ondrack S	Dec/77			1000	2325
James Keith Maitland S	Dec/77			200	850	Preferred Shares 1976 Series					
Gary Wilson Reed S	Dec/77		672		672	William Dawson Grace S	Nov/77			100	---
11½ Series "B" Debentures						Gerald W Youell S	Nov/77		100		500
Samuel L Travis Registered Retirement Savings Plan	Oct/77	RL	\$5000		---						



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CHRYSLER CORPORATION Common						COMBINED INSURANCE COMPANY OF AMERICA Common (Continued)					
W H Kromann	S	Oct/77	X	750	1052	Craig A Monson	S	Nov/77		513	1778
Wendell W Larsen	S	Nov/77		3500	---	Edmund G Pabst	DS	Nov/77	G	60	30257
R D McLaughlin	S	Nov/77		324	---	H Robert Powell	S	Dec/77		3000	4000
John J Riccardo	DS	Nov/77		4301	8549						
E H Rydholm	S	Nov/77		1500	5000						
CHUM LIMITED Common						COMMONWEALTH HOLIDAY INNS OF CANADA LIMITED Common					
Chum Limited	Dec/77		2300	2900		Andre R Pettigrew	S	Dec/77		1000	4300
CITIES SERVICE COMPANY Common						COMPRO LIMITED Preferred					
John E Meyer	S	Dec/77		500	1153	Peter H Slaughter	DS	Jul/76 Jul/76	500	500	---
CITY SAVINGS AND TRUST COMPANY Common						THE CONIAGAS MINES LIMITED Common					
Roderick R McDaniel	D	I R		250		George Warren Armstrong Registered Retirement Savings Plan	DS	Dec/77	1	500	11000
COLUMBIA GAS SYSTEM INCORPORATED Common						David Howard Murray Vaughan	DS	Nov/77	X	10000	11200
Frank John Durzo	D	Dec/77	34	1843		CONN CHEM LIMITED Class "A"					
COMAC COMMUNICATIONS LIMITED Common						W Donald Brewer	S	Sep/77		1500	---
Torstar Corporation	B	Dec/77	1000	2077739		Russell Geoffrey	S	Sep/77		3600	---
COMBINED INSURANCE COMPANY OF AMERICA Common						Andreis Mulder Sons	S	Sep/77 Sep/77	1	7600 200	---
Rafael A Chacon	S	Nov/77		800	14816	TPC Packaging Corporation Lake and Company	B	Sep/77 Oct/77 Nov/77	1 1 1	700 800 950	2032017
						James John Wega	S	Sep/77		1000	---

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CONSOLIDATED BUILDING CORPORATION LIMITED Common						THE CONSUMERS' GAS COMPANY Group 1 Series "A"					
First City Financial Corporation Limited	B	I R			150000	The Consumers' Gas Company	Dec/77		834		9219
City Savings and Trust Company		I R	1		498123						
CONSOLIDATED NATURAL GAS COMPANY Common						CONSUMERS GLASS COMPANY LIMITED Common					
Robert Reed Copp	S	Nov/77	2		14	Brockway Glass Company Incorporated	Dec/77		9312		484451
		Dec/77	3		17						
Stock Ownership Plan		Nov/77	1	7	15	THE CONTINENTAL GROUP INCORPORATED Common					
Thrift Plan		Nov/77	1	157	1284						
Henry Paul Sullivan	S	Nov/77		3	141	Warren Joseph Hayford	DS	Dec/77	G	1085	2822
Stock Ownership Plan		Nov/77	1	13	29	L F Kalmar	S	Nov/77	X	1680	9060
Thrift Plan		Nov/77	1	47	1429	Edward J Lynn	S	I R			940
Dudley J Taw	D	Nov/77		2	660	Laurence Elton Russell	S	Nov/77	G	40	3225
		Dec/77		40	700						
Stock Ownership Plan		Nov/77	1	11	24						
Trustee Alternate Thrift Trust	K	Nov/77				CONTROLLED FOODS INTERNATIONAL LIMITED Common					
		Nov/77	38225	3473	2188697	Terrence Douglas Roe	S	Dec/77		1300	15800
		Dec/77	10908	363	2199242	Employee Stock Purchase Plan		Dec/77	1	1300	3700
		Dec/77									
CONSOLIDATED OIL AND GAS INCORPORATED Common						CONUOCO LIMITED Common					
David W Wilson	S	Dec/77		500	500	Caballero Exploration Limited					
						Exalta Petroleums Limited	B	I R			
CONSUMERS DISTRIBUTING COMPANY LIMITED Common								Nov/77	1	250000	3516305 3266305
Michael J B Brickell	S	Nov/77		1000	1000	George H Flewes Registered Retirement Savings Plan	D		1	2000	2000
								Nov/77			
THE CONSUMERS' GAS COMPANY Common						COPELAND SYSTEMS LIMITED Common					
George Wyman Carpenter	DS	Dec/77	X	500	3200	H C I Holdings Limited	B	Dec/77		1076501	3398982

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COPPERFIELDS MINING CORPORATION Common						CROWN LIFE INSURANCE COMPANY Common (Continued)					
Norman Bell Keevil Jr D						Robert Chipman Dowsett DS	Nov/77		233		1534
M G C Investments Limited	Nov/77	1	19600		22100	David R Johnston S	Dec/77		17		49
						Scotia Investments Limited B Hants Investments Limited	Nov/77	1	1600		17265
CORBY DISTILLERIES LIMITED Class "B" Common Shares											
Peter E Avon Daughter S	I R	1			20	CROWN TRUST COMPANY Common					
						Leonard Ellen DISI Standard Investments Limited	Nov/77	1	200		99655
CORPORATE PROPERTIES LIMITED Common											
Donata Investments Limited B	Dec/77		2160		221435	CRUSH INTERNATIONAL LIMITED Common					
						Douglas Wilson Best* D					
COSEKA RESOURCES LIMITED Common						Ontario Publishing Company Limited	Dec/77	1		1200	---
John Royden Morris D	Dec/77			700	70322	James Allen Pattison D					
Royden Morris Company Limited	Nov/77	1		7000	23044	Neonex International Limited	Dec/77	1	82900		
	Dec/77	1		3000	20044		Dec/77	1		100000	1761200
						William J Sleeman S	Dec/77		2600		20900
R L CRAIN LIMITED Common						Frederick Walter Vanstone* S	Dec/77	1	100000		100000
John Frederick Frank S	Dec/77		10000		18600						
						CYCLONE RESOURCE EXPLORATIONS LIMITED					
CROWN CORK AND SEAL COMPANY LIMITED Common						Colin R Bowdidge D	I R				---
						Gerald Iscove D	I R				---
Crown Cork and Seal Company Incorporated B	Nov/77		2550		97631	Alec Mostov D	I R				---
						Preference Morton Goldhar DB	I R				500000
CROWN LIFE INSURANCE COMPANY Common											
H M Burns DISI	Nov/77		34		639	CYGNUS CORPORATION LIMITED Class "B" Shares					
Gordon C Donley S	Nov/77		19		207	The Consumers' Gas Company B	Dec/77		50		2608369



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DRG LIMITED Common Class "A"						DENISON MINES LIMITED Common					
William John Hunter DS	Nov/77		500		7100	George B Heenan DI	Nov/77 Dec/77		2000 1000		7700
							Dec/77 Dec/77			700 300	7000 6700
DALE-ROSS HOLDINGS LIMITED Common						DICKENSON MINES LIMITED Common					
Richard M Ivey B DISI	Dec/77	1		163101	---	Kam-Kotia Mines Limited B	Oct/77	1		600	120700
Norlac Financial Group Limited	Dec/77	1		6000	---	Deebank Limited	Dec/77	1	2000		122700
Allpack Products Limited											
Prenor Group Limited B	Nov/77		100		68124						
	Dec/77		100		68224						
						DISTRICT TRUST COMPANY Class "A" Common					
						John A McNee D	Dec/77		1000		1125
DAON DEVELOPMENT CORPORATION Common						DIVERSIFIED CREDIT CORPORATION LIMITED Common					
Mac D Campbell S	Nov/77		1100		28542	Max Tanenbaum DB	Nov/77		10308		1524048
Estate of Moses H Levine	Dec/77			2800	---						
John Wilson Poole DSB	Dec/77			3200	1096200						
						DOMAN INDUSTRIES LIMITED Common					
DEJOUR MINES LIMITED Common						Earle Cathers Westwood D	Nov/77			1000	11000
Ian S Thompson D	Nov/77		10000		21452	David Ricardo Williams S	Nov/77		3000		10700
Wife	Nov/77	1	5000		5000						
						DOME PETROLEUM LIMITED Common					
DELTAN CORPORATION LIMITED Common						George Alexander Adamson DI	Dec/77		500		500
Rifet John Prusac DSB	Nov/77	1	43342		3733498						
Prudel Limited and W B Sullivan Construction Limited	Dec/77	1	26197		3759695	Fraser Matthews Fell DISI	Dec/77		500		1250
DEMPSTER EXPLORATIONS LIMITED Common											
M Rash and Company Limited B	I R				1019409						
M Rash and Company Limited B	Dec/77		9334		1028743						

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DOMINION BRIDGE COMPANY LIMITED Common						DOMINION TEXTILE LIMITED Common Class "A"					
Canadian Pacific Limited B						Robert MacAllister Wilson S	Nov/77			500	3200
Canadian Pacific Investments Limited	Dec/77	1	118000		672300						
Joseph Denton Rand Potter DSI	Nov/77		2000		4250	DOMLIM INCORPORATED Common					
Robert Arthur Utting D	Nov/77		1000		2500	Bertram A Ryan <sup>a</sup> D	Oct/77		100		300
THE DOMINION OF CANADA GENERAL INSURANCE COMPANY						DOMSEC AMERICAN INVESTMENT ACCOUNT LIMITED Mutual Fund Shares					
Donald A Waugh S	I R				---	Dominion Securities Investment Advisory Services Limited K	Nov/77	1	100		
Common						Client Accounts	Nov/77	1		49000	151089
E-L Financial Corporation Limited B	Dec/77		200		200904						
DOMINION CITRUS AND DRUGS LIMITED Class "A"						DOMTAR LIMITED Common					
Louis Kirshenblatt D	Dec/77	E		3175	---	Roger G Martin S	Nov/77		100		100
Class "B"						Raymond R Pinard S	Nov/77			900	---
Louis Kirshenblatt D	Dec/77	E	3175		3175	DONLEE MANUFACTURING INDUSTRIES LIMITED Common					
						Milton W Bloom S	Oct/77			2154	---
DOMINION EQUITY INVESTMENTS LIMITED Mutual Fund Shares						DOVER INDUSTRIES LIMITED Common					
William Anstruther Arbuckle Monray and Company DS	Dec/77	1	60		2503	J M Vallance D	Nov/77			1320	4152
Robert James Craig Monray and Company DS	Dec/77	1	57		2393	Preferred					
Mary Cecilia MacIntyre Monray and Company S	Dec/77	1	28		1245	J M Vallance D	Nov/77			155	497

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THE DOW CHEMICAL COMPANY Common						EASTERN PROVINCIAL AIRWAYS Common					
Earle B Barnes DS	Dec/77		760		75300	Harold Raymond Steele D	Dec/77	1	6300		101740
C B Branch DS	Nov/77	G		2000	103424	Albtaross Motel Limited	Dec/77	1		1000	---
	Dec/77		1140		104564	J Catherine Steele	Dec/77				
Herbert H Dow Wife DS	Nov/77	1	7700		401430						
Carl A Gerstacker D	Nov/77	1	100		16338	EAST MALARTIC MINES LIMITED Common					
William Andrew Groening Jr	Dec/77	G		1040		Frank Cochrane D	Dec/77			900	100
Son	Dec/77	G1	160	3600	52510 533						
Julius E Johnson DS	Dec/77			12000		EATON CORPORATION Common					
	Dec/77	G		800	59583	William G Meese D	Nov/77		7		615
J M Leathers DS	Dec/77		570		38362	Joint Tenant with Wife	Nov/77				
						Carleton H Swanson S	Dec/77	G		100	3970
DRUMMOND MCCALL AND COMPANY LIMITED Class "A"											
R Kenneth Robertson S	Oct/77		200		3800	EDGEWOOD EXPLORATIONS INCORPORATED Common					
	Dec/77		400		4200	A C MacPherson and Company Limited B					80075
						Amended					
DUNDEE PALLISER RESOURCES INCORPORATED Common											
Sherwood D McCoy DS	Oct/77			8500		EDLON MINES LIMITED Common					
	Nov/77			1500		Conwest Exploration Company Limited B	Dec/77			292500	---
	Dec/77			3000	426	Dec/77	M		382500		
DYNAMAR ENERGY LIMITED Common						EGO MINES LIMITED Common					
Richard Philip Kenneth Cousland S	Nov/77			1000	2333	Paul Doyon D	Nov/77			8000	170801
	Dec/77		667		3000						
Charles E Michener D	Nov/77			60000		THE EL PASO COMPANY					
	Dec/77			1183	50000	Michael B Bracy S	I R				---
Robert M Smith DS	Nov/77	1	5500		57000						
267146 Ontario Limited											



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ENSERCH CORPORATION Common						ETHYL CORPORATION Common (continued)					
Michael G Fortado	S Sep/77		1	76	---	Robert T Marsh Jr	D Jan/78	V	2500		5000
	Nov/77					Clarence M Neher	DS Nov/77	1	8		1856
						Frederick P Warne	S Dec/77	V	7259		14518
ETHYL CORPORATION Common						Savings Plan	Dec/77	1	10		
							Dec/77	V1	2422		4844
Lloyd B Andrew Jr	S Dec/77	V	1892		3784	Paul E Weimer	S Nov/77	1	55		1757
Savings Plan	Dec/77	1	20								
	Dec/77	V1	2123		4246						
Hugh H Baird	S Dec/77	V	10417		20834	2nd Preferred Cumulative Series A \$2.40					
Savings Plan	Dec/77	1	53			Arthur W Helwig	S Dec/77	E		100	---
Minor Children	Dec/77	V1	1251		2503	Aunt	Dec/77	E1		1200	---
	Dec/77	V1	2100		4200						
Lawrence E Blanchard Jr	DS Nov/77	F	2523		9746	Howard E Hesselberg	S Nov/77			500	---
	Dec/77	V	9746		19492						
Wife	Dec/77	V1	500		1000						
Savings Plan	Dec/77	V1	1990		3981						
	Dec/77	1	14								
Marcelian F Gautreaux	DS Nov/77		8		1307						
Savings Plan						EXPLORER INNS LIMITED Common					
James Monroe Gill	DS Nov/77	1	7		1881	Samuel Attardo	D Nov/77		450		2700
Savings Plan						Myron Barabash	DS Nov/77	X	11811	800	70066
Bruce C Gottwald	DS Oct/77	1	117		6907	Eugene Charko	DS Nov/77	X	4779		28673
Savings Plan											
Floyd Dewey Gottwald	DS Dec/77	G		1800	1016034	Anthony DiSilvestro	D Nov/77		800		4800
	Dec/77	V	\$08917		34332	Stanley Francis Dudzic	D Nov/77	X	10108		60647
Wife	Dec/77	V1	17166		47076	Joroslav Klun	D Nov/77	X	200		1200
Charitable Corporation	Dec/77	V1	23538								
Floyd D Gottwald Jr	S Dec/77	V	16877	450	833304	Arthur Weisz	D Nov/77	X1	500		3000
	Dec/77	G			21264	Arthur Weisz Real Estate Limited	Nov/77				
Wife	Dec/77	V1	10632		16669						
Savings Plan	Dec/77	1	44								
	Dec/77	V1	8334		47076						
Charitable Corporation	Dec/77	V1	23538		13350						
Charitable Trust	Dec/77	V1	6675								
Wife as co-trustee of Discretionary Trust	Dec/77	V1	6900		13800						
Sons	Dec/77	V1	33167		65584						
Arthur W Helwig	S Dec/77	V	70		392						
	Dec/77	E	256		2115						
Savings Plan	Dec/77	V1	1245		8						
Children	Dec/77	V1	4								
Aunt	Dec/77	V1	1300		3120						
	Dec/77	E1	1820								
Howard E Hesselberg	S Nov/77	E	650		806	EXQUISITE FORM BRASSIERE (CANADA) LIMITED Common					
	Dec/77	V	806		1612						
Savings Plan	Dec/77	1	16		5033	The Summit Organization Incorporated	B Nov/77		600		456368
	Dec/77	V1	2516								
James H Kirby	S Dec/77	V	2671		5342						
Savings Plan	Dec/77	1	270		1290						
	Dec/77	V1	645								
John F Koehnle	S Nov/77	1	15		2978						
Savings Plan											

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EXTENDICARE LIMITED Common						FEDERAL DIVERSIPLEX LIMITED Common					
Jacob Birbrager S	Feb/75 Oct/76 Nov/77		500 400 18500		22800	Cecil Hammond Franklin DSB Hardee Farms International Limited	Nov/77	1	1200		769788
James Wesley Carter S	Nov/77		11738		13838						
	Dec/77		3109		16947						
Richard A Gardner S	Nov/77		5000		5830	FEDERAL INDUSTRIES LIMITED Common					
						Walter R Flesher DS	Dec/77			13100	---
FANTASY CREATIONS LIMITED Common						FIDELITY MORTGAGE AND SAVINGS CORPORATION Common					
Sidney Fromer B	Dec/77			647630	---	Hugh Strathearn Hendrie DS DISI	Nov/77		750		6500
371808 Ontario Limited (Shares Cancelled by Virtue of Amalgamation)	Dec/77	1	647630		---	10% Preferred Series "A"					
	Dec/77	1		647630	---	James Ian Crookston D	I R				500
371808 Ontario Limited Shares Cancelled by Virtue of Amalgamation	Dec/77			647630	---						
FANTASY CREATIONS LIMITED (AMALGAMATION) OF 371808 ONTARIO LIMITED AND FANTASY CREATIONS LIMITED) Common						THE FIDELITY TRUST COMPANY Common					
Sidney Fromer B	I R			10313		James S McGoey D	Nov/77		100		600
						J S McGoey Management Limited	Sep/77	1	1000		76200
						Neil Cameron Walker Wood DSB Registered Retirement Savings Plan	Dec/77	1		100	3367
						Camwood Securities Corporation Limited	Dec/77 Dec/77	1 1	500	500	808707
						8.6% Preferred					
FATHOM OCEANOLOGY LIMITED						Edmund Boyd Osler DS Sajaca Holdings Limited	Dec/77	1		100	700
J M Beresford D	I R				---						
Common											
Anthony Hugh Cassidy Lewis Wife D	I R			10000		FIRST CANADIAN INVESTMENTS LIMITED					
12% Convertible Debentures						Robert Lewis Sillcox SI	I R				---
Anthony Hugh Cassidy Lewis Wife D	I R I R	1		\$ 5000 \$10000		Paul Francis Starita SI	I R				---

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FIRST CITY FINANCIAL CORPORATION LIMITED Common						FORT NORMAN EXPLORATIONS INCORPORATED Common					
Hyman Belzberg DB Bel-Alta Holdings Limited	Nov/77	1	567		749413	Maurice Caissie DS	Nov/77			2700	17300
Samuel Belzberg DSB						Donald W Ford D	Dec/77			500	57000
Bel-Fran Investments Limited	Nov/77	1	567		749413	Arthur E Laudenslager Jr S	Oct/77 Oct/77	X	10000	400	15200
William Belzberg DSB						Michael Murray B	Nov/77			100	219110
Bel-Cal Holdings Limited	Nov/77	1	567		749413	Second Toronto Corporation Estate of Nellie Murray	Nov/77 Nov/77	1 1		2700	111200
Roxboro Investments (1976) Limited B										200	12600
Bel-Fran Investments Limited, Bel-Cal Holdings Limited and Bel-Alta Holdings Limited	Nov/77	1	1700		2248239	FRANCANA OIL AND GAS LIMITED					
						Gordon Barry Padley S	I R				---
						Common					
FLAGSTAFF RESOURCE EXPLORATIONS INCORPORATED Common						James Norman Williams S	I R				25
Morton Goldhar* DS											
Shock Securities Incorporated	Dec/77	1	13650		13650	FRASER COMPANIES LIMITED Class "A" Common					
						John K Barry Stock Purchase Plan S	Nov/77 Nov/77	M M1	320		405
FOODEX SYSTEMS LIMITED Common										320	400
Kenneth Alexander Roberts DS	Dec/77			1000	---	W Randolph Clerihue D	Dec/77		100		151
FORD MOTOR COMPANY Common						THE FULCRUM INVESTMENT COMPANY LIMITED Common					
Philip Caldwell DS	Dec/77	G		613	5880	E-L Financial Corporation Limited B	Dec/77		100		99746
John C Dean S	Nov/77			3000	375						
Lido A Iacocca DS	Nov/77			5000	48750						
Harold C MacDonald S						G E F MANAGEMENT LIMITED Common					
Revocable Grantor Trust	Dec/77	1		875	5075						
Will Scott S	Dec/77	G		368	7500	A G F Management Limited B	Dec/77		57		14820
Fred Gilbert Secrest S	Nov/77	G		290	14830						



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GALTACO INCORPORATED Common						GENERAL AMERICAN OIL COMPANY OF TEXAS Common (Continued)					
Galtaco Incorporated Bartaco Industries Limited	Nov/77	I	500		32225	Meadows Foundation Incorporated	B	Nov/77	V	986104	1972208
J Douglas Major S Wife	Dec/77 Dec/77	T Tl	132 11		9432 811	A H Meadows	B	Nov/77	V	956977	1913954
						Gordon Simpson	D	Nov/77	V	5526	11152
						James Stockton Jr Trust	D	Nov/77 Nov/77	V Vl	289 244	578 488
GENERAL AMERICAN OIL COMPANY OF TEXAS Common						Caroline Pace W Stockton		Nov/77	Vl	328	656
Rushton Leigh Ardrey	D Nov/77	V	124		248	Peyton Stockton		Nov/77	Vl	597	1194
William Pinckney Barnes DS Executor of Estate	Nov/77	Vl	2524		5048	The Stockton Foundation		Nov/77	Vl	690	1380
Vela Meadows Broadfoot	DI Dec/77	V	3072		6144	Florence O Stockton Trust		Nov/77	Vl	18344	36688
Eudine M Cheney	DI Dec/77	V	2969		5938	Telfair Stockton Trust		Nov/77	Vl	10200	20400
Paul A Conley	D Jan/77 Nov/77	T V	38 1348		2696	Robert Malcolm Swesnik	DS	Nov/77	V	443	886
Fred H Connally	D Nov/77	V	10000		20000	Earl V Tessem	S	Nov/77	V	106	212
Bryan T Crenshaw	S Nov/77	V	711		1422	Trustees of Employees Stock Bonus Plan of General American Oil Company of Texas	K	Nov/77 Nov/77 Nov/77	V V M	200 113638 1000	868 227408
Joseph W Davin	D Nov/77	V	18560		37120	Trustees of General American Oil Company of Texas Employee Stock Ownership Plan		Oct/77 Nov/77 Nov/77	M V M	1447	4 192 2702
John A Gilliland	D Nov/77	V	174		348	Brown Lee Whitley	D	Nov/77	V	9124	18405
James Walter Goss	DS Nov/77	V	352		704	Wife		Dec/77 Nov/77 Dec/77	G Vl Gl	3033	300 6169 5921
Joseph Marshall Haas	S Nov/77	V	6901		13802						
William F Jirikowic	S Jul/77 Nov/77	V	100 100		200						
Norman W Krouskop	S Dec/76 Nov/77	T T	5 195		390						
Don Morgan Lawler	S Dec/76 Nov/77	T V	3 112		224						
Charles W Lewis Wife	D Nov/77 Nov/77	V Vl	1025 11473		2050 22946	GENERAL BAKERIES LIMITED Common					
Paul W Matthews	D Nov/77	V	1344		2688	Douglas Henry Ward	D	Dec/77		600	11600
Frederick M Mayer Wife	D Nov/77	Vl	1692		3384	James Peter Wygant Wife	DS	Oct/77	1	550	550

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GENERAL MOTORS CORPORATION Common						GLENCAIR MINING COMPANY LIMITED Common					
Thomas E Darnton	S	Nov/77		25	3476	James Geddes DS Rexwood Developments Limited	Dec/77	1		2000	10000
F James McDonald	S	Nov/77	G	418	9332						
Wife		Nov/77	G1	178	1722						
Robert Alfred Nitschke	S					GLENSHIRE MINES LIMITED Common					
Trustee for Robert A Nitschke		Dec/77	G1	107	1823	Gordon-Daly Grenadier Limited	Dec/77			2000	145550
Charles J Scanlon	S	Dec/77	G	210	1395						
Roger B Smith	S	Dec/77	G	110							
		Dec/77	M	300		GLOBAL MARINE INCORPORATED Common					
		Dec/77		1458	4109	Benno C Schmidt D Wife	Nov/77	1	5000		5000
GENERAL PUBLIC UTILITIES CORPORATION Common											
John H DeVitt		Nov/77		2	398						
Val B Diehl	D	Nov/77		5	236	GOLD BELLE MINES LIMITED Common					
Helen M Graydon	S	Nov/77		3	167	Mark Rash B M Rash and Company Limited	Dec/77	1	5000		708250
Fred D Hafer	S	Nov/77		7	319	M Rash and Company Limited	Dec/77		5000		708250
William G Kuhns	DS	Nov/77		43	6092	Irwin Arthur Wallace	I R				1
		Nov/77	1	2	71						
GENSTAR LIMITED Common											
Angus A MacNaughton	DS	Nov/77			100						
Stock Purchase Plan		Dec/77	1	25000	88045	GOLDEN BOUNTY MINING COMPANY LIMITED Common					
		Dec/77	1	37	88082	Gordon-Daly Grenadier Limited	Dec/77		2000		22500
Ross James Turner	DS										
Stock Purchase Plan		Dec/77	1	25000	87000						
Arthur James Unsworth	S					GOLDEN SABRE MINES LIMITED Common					
Company Stock Purchase Plan		Dec/77	1	1500	790	Irwin Arthur Wallace	I R				1
		Dec/77			3500						
William Smith Ziegler	D										
W S Z Holdings Limited		Nov/77	F1	1000	23200						
Preferred "D"											
Clair D Smith	S	Nov/77	X	900	---	GOLDLUND MINES LIMITED Common					
		Dec/77									
Warrants						Dr Donald W Keenleyside D KMK Holdings Limited	Nov/77	1	1000	8000	400
William Smith Ziegler	D						Nov/77	1			
W S Z Holdings Limited		Nov/77	F1	1000	2000		Dec/77	1	5000		5400

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GRAFTON GROUP LIMITED Common						GREYHOUND COMPUTER OF CANADA LIMITED Common					
George Richard Chater DS	May/77	V	32500		97500	William Donald Maunder DS	Dec/77		6000		11850
Greywinds Investments Limited	May/77	V1	200627		601880						
William Preston Gilbride DS	May/77	V	24337		73012	GUARANTY TRUST COMPANY OF CANADA Common					
Greywinds Investments Limited	May/77	V1	21633		64900	Canadian General Securities Limited B					
Greywinds Investments Limited	May/77	V	319518		958555	Traders Group Limited	Nov/77	1	36716		5878385
William Arthurs Heaslip DS	May/77	V	10000		30000		Dec/77	1	669255		6547640
Greywinds Investments Limited	May/77	V1	92854		278562	William Preston Gilbride D	Apr/77 May/77 Jun/77			10509 1 104	355 354 250
Dr William F James D	May/77	V	3794		11382	William Arthurs Heaslip DI	Apr/77			740	---
George Alfred Reynolds DS	May/77	V	750		2250						
Greywinds Investments Limited	May/77	V1	4404		13213	GUARDIAN CAPITAL GROUP LIMITED Common					
John B Ridley D	May/77	V	21000		63000	James Francis Cole D	Jan/78			5000	12500
Thomas Edward Topping D	May/77	V	9020		27060	Gurston I Rosenfeld D	Dec/77		2600		39100
Thomas Roy Young D	May/77	V	2500		7500						
GRAND BAY EXPLORATIONS LIMITED Common						GULF OIL CANADA LIMITED Common					
Marchmont and Mackay Limited B	Dec/77		2000		284500	William Price Wilder S					
						Amended Executor of the Estate of E W Bickle	I R				2000
THE GREAT LAKES PAPER COMPANY LIMITED Common						Trustee of the E W Bickle Foundation	I R	1			3000
George Gordon Strong D	Dec/77		400		500		I R	1			1000
GREAT LAKES POWER CORPORATION LIMITED Preference Shares						GULF OIL CORPORATION Common					
Brascan Limited B	Dec/77		15		15	Pierre E Holloway S	Dec/77		37		2296
						James M Walton D	Nov/77	G		560	31825
GREAT WEST STEEL INDUSTRIES LIMITED						GULFSTREAM RESOURCES LIMITED CANADA Common					
Charles Russell Mallory Smith D	I R				---	Ernest Walter Bazinet D					
Common						Registered Retirement Savings Plan	I R	1			17000
William Edwin Allen S	Nov/77			1000	6000	Gulfstream Resources (Holdings) S A B	Nov/77			65000	860533
	Dec/77			1000	5000						



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H C I HOLDINGS LIMITED Common						HAMBRO CANADA LIMITED Common					
V Edward Daughney Amended Betrust Investment Corporation	Sep/77	E1	600			Kenneth Alexander Roberts DS	Dec/77			1500	1
	Sep/77	E1		200		John Brian Langford Thomas DS	Dec/77			34000	25000
	Sep/77	E1	300								
	Sep/77	1	800		1700						
	Dec/77	1	400		2100						
John P S Mackenzie DS	Dec/77		82000		82300	THE HAMILTON GROUP LIMITED Common					
Registered Retirement Savings Plan	Dec/77	1	12386		12386	Graham Russell Dawson D					
						G R Dawson Holdings Limited	Dec/77	1		1500	---
Andrew Sarlos DSB						Elliot Godel DISI	I R				900
Donbarn Investments Limited	Dec/77	1	3000		376555	Gordon Brock Lawrence DISI	I R				3175
						Nicholas John Mohoruk DISI	I R				---
Preferred Shares						George Elliot Reinhart DISI	I R				675
V Edward Daughney Amended Betrust Investment Corporation	Nov/77	E1		100	---	John F Schunk D	Nov/77			2000	2500
Warrants						Class "B" Common					
Andrew Sarlos DSB	Dec/77	1	5000		70500	David Miller Young DS	Nov/77			2000	16650
Donald R Sobey DSDI											
Donald R Sobey Investments Limited	Dec/77	1	1000		1000						
HALIFAX DEVELOPMENTS LIMITED Common						HARDEE FARMS INTERNATIONAL LIMITED Common					
Leonard Arthur Kitz Q C S	Nov/77		800		30596	Cecil Hammond Franklin Algonquin Mercantile Corporation DSB	Jul/77	1	1		
Donald R Sobey							Nov/77	1	7250		2624111
Donald R Sobey Investments Limited	Dec/77	1	1000		1000	HARLEQUIN ENTERPRISES LIMITED Common					
						Richard H Bellringer S	Dec/77			4000	20290
						Richard A N Bonnycastle DS	Aug/77			5700	387178
						Beland Hugh Honderich D DISI	Nov/77			1000	1000
HALLIBURTON COMPANY Common						J HARRIS AND SONS LIMITED Common					
John P Harbin Trust DS	Nov/77	M	6000		77800	Milton E Harris DS					
	Nov/77	M1		6000	---	Registered Retirement Savings Plan	Nov/77	1	800		10802
	Dec/77	G		134							
	Dec/77	M		1000	76666						
Edwin L Paramore DS	Dec/77	G		1000	49000						

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HAWKER SIDDELEY CANADA LIMITED Common						HOME OIL COMPANY LIMITED Class "A" Common					
William Bates * S	Dec/77			200	500	The Consumers' Gas Company B	Dec/77		113131		1339615
Kenneth Robert Church S	Nov/77		500		500	Douglas E Deakin S	Dec/77			200	1000
Eric Theodore Jackalin S	Dec/77		400		4900	Brian F MacNeill S	Dec/77			500	200
						Maurice P Paulson S	Dec/77			800	7833
						Ross F Phillips DS	Dec/77			3000	2000
HAYES-DANA LIMITED Common						Class "B" Common Shares					
Benjamin Percival Rudolph Newman D	Dec/77	M		11077	37898	Ross F Phillips * DS	Oct/77		200		401
Newman Steel Limited	Dec/77	ML	11077		58779						
Common Class "A"						HUDDERSFIELD URANIUM MINES LIMITED Common					
George D Doresco DS	Nov/77		18			Gordon-Daly Grenadier Limited B	Dec/77		4000		125600
Richard E Maines S	Nov/77	G		18	---						
Southwood J Morcock DS	Nov/77		55		2155						
			54		187						
HENNINGER BREWERY (ONTARIO) LIMITED Common						HUDSON BAY COMPANY Common					
Edward Marion Dunal DS	Nov/77			22000	3000	Ronald Edward Sheen D	Dec/77			500	670
Watson William Evans D	Nov/77			500	500						
						Bonds 6% July 1993					
HIGHMONT MINING CORPORATION Common						George Taylor Richardson Richardson Securities of Canada D	Nov/77	1	\$152000		\$5000
Robert Edward Hallbauer D	Nov/77		4000	475			Nov/77	1		\$147000	
						Bonds 10% November 1981					
Robert Edward Hallbauer D	Dec/77			400	75						
Norman Bell Keevil Jr D						George Taylor Richardson Richardson Securities of Canada D	Nov/77	1	\$20000		---
M G C Investments Limited	Nov/77	1	9700	12800			Nov/77	1		\$20000	

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HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common Robert John Hamilton S Registered Employees' Profit Sharing Plan	Nov/77	1	25		841	HUNTER DOUGLAS N V Common Henry Sonnenberg DS Montsol Investments Incorporated	Nov/77	1		20000	323202
	Dec/77	1	11		852						
Richard Francis Haskayne DS Registered Employees' Profit Sharing Plan	Nov/77	1	12		316	HURONIA TRUST COMPANY Common Ernest Howard Campbell D I R					100
Orest Humeniuk S Registered Employees' Profit Sharing Plan	Nov/77	1	38		300	James Raymond Doolittle D I R					100
Kenneth W Lloyd DS Registered Employees' Profit Sharing Plan	Nov/77	1	10		602						
Gerald James Maier D Registered Employees' Profit Sharing Plan	Nov/77	1	16		664	HUSKY OIL LIMITED Common Donald H Flora S Dec/77				300	4
William Ernest Selby DS Registered Employees' Profit Sharing Plan	Nov/77	1	8		1185						
William David Storey S Registered Employees' Profit Sharing Plan	Nov/77	1	14		941	HUSKY OIL LIMITED 6% Cumulative Redeemable Preferred Glenn E Nielson DSB Nov/77				400	470
Alfred Raymond Travers S Registered Employees' Profit Sharing Plan	Nov/77	1	9		837						
						IAC LIMITED Common Stanley Frank Melloy DS Dec/77				1000	275
HUGHES TOOL COMPANY Common William R Humphreys S Nov/77 G	Nov/77	G		50	1175						
Custodian for Daughter	Nov/77	1		125	---						
W A Kistler Jr DS	Nov/77			3700	6300						
James Richard Lesch DS	Nov/77			19000	16200						
						IMPERIAL GENERAL PROPERTIES LIMITED Common Rifet John Prusac DSB Deltan Corporation Limited Nov/77		1		500	923600
HUNTER DOUGLAS CANADA LIMITED Preferred											
Hunter Douglas N V B											
Hunter Douglas International N V	Nov/77	E1	142		73021		Dec/77	1		3500	920100



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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
INDAL LIMITED Common						INTERNATIONAL MOGUL MINES LIMITED Common					
Thomas Hanley Eansor	Dec/77			32500	90732	John Charles Lamacraft	DS	Dec/77		4900	3801
INEXCO OIL COMPANY Common						INTERPOOL LIMITED Common					
Ed A Giese	S Dec/77	G		250	3750	Martin Tuchman	DS	Nov/77		4000	29000
William Gray Goodwin *	S Nov/77			200	4800						
Jointly with wife	Dec/77	X	1000	5800							
Erving Wolf	DSB Dec/77	G		10000	1874594						
INTER-CITY GAS LIMITED Common						INTER-PROVINCIAL DIVERSIFIED HOLDINGS LIMITED Common					
Canadian General Securities Limited	B					Inter-Provincial Diversified Holdings Limited		Nov/77	6200		150400
Amended Traders Finance Corporation (1976) Limited (Formerly Acres Limited)	May/76 Dec/77	1 1	207450	1037250	1037250 ---						
Canadian Hydrocarbons Limited	B					INTERPROVINCIAL PIPE LINE LIMITED Capital Stock Class "B"					
Hydrocarbons Pipeline (Alberta) Limited	I R	1			1037250	David George Waldon	DS	Dec/77		500	7062
INTERNATIONAL BUSINESS MACHINES CORPORATION Common						THE INTERPUBLIC GROUP OF COMPANIES INCORPORATED Common					
George B Beitzel	DS Dec/77	G	54		3599	Philip H Geier Jr	DS	Nov/77	30		3142
Frank Taylor Cary	DS Nov/77	G		3	5579	Robert L James	D	Nov/77	G	100	6570
	Dec/77	G		39	5540	Charles C Townsend	DS	Nov/77		1000	3833
Kaspar V Cassani	S Dec/77		200		833						
William T Coleman Jr	D Dec/77		94		330						
Jerrier A Haddad	S Dec/77	G	49		6778						
Paul W Knaplund	S Dec/77	G		8	1911						
T Vincent Learson	D Oct/77	G		2	12828						
Dean Raymond McKay	S Nov/77	G		48	12980	INTERPUBLISHING (CANADA) LIMITED Common					
Walter J Pedicord Daughter	S Dec/77	G1		19	---	Bernard Laski	D	Jul/77 Aug/77		5000 1000	14000 15000
Thomas J Watson Jr	DS Nov/77	G		798	57008						

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INVESTORS GROWTH FUND OF CANADA LIMITED Common						THE ISLAND TELEPHONE COMPANY LIMITED Common					
Arthur V Mauro	D	I R			1	William Herbert C Leavitt	D	Sep/77	100		320
Mutual Fund Shares											
Robert Howell Jones	D	Nov/77	8		1097						
		Dec/77	7		1104						
Clayton George Turnbull	S	Dec/77	10		1447	JANNOCK LIMITED Class "A" Shares					
						Peter Scott Hayward	S	Dec/77		300	1800
INVESTORS INTERNATIONAL MUTUAL FUND LIMITED Common						Common Class "B"					
Arthur V Mauro	D	I R			1	Ernest Clayton Daniher	D	Dec/77		1000	5000
INVESTORS JAPANESE GROWTH FUND LIMITED Mutual Fund Shares						JOHNSON AND JOHNSON Common					
Hugh A Benham	D	Jan/77 Nov/77	4 1		151	Stanley C Anderson	D	Nov/77		1200	8356
Roderick O A Hunter	D	Jan/77 Nov/77	4 1		156	David E Collins	DS	Nov/77		250	3436
Robert H Jones	D	Jan/77 Nov/77	27 7		1078						
Donald J McDonald	D	Jan/77 Nov/77	25 6		987	JOEX LIMITED Common					
Frank O Meighen	D	Jan/77 Nov/77	11 3		431	Donald T Rankin	D	I R			8000
Phillip Edwin Newman	D	Nov/77 Dec/77	10 9		130 139						
INVESTORS MUTUAL OF CANADA LIMITED Mutual Fund Shares						KAM-KOTIA MINES LIMITED Common					
						F Ronald Graham	DI	Nov/77		8000	30000
						Graymont Limited		Nov/77	1	7000	30000
Phillip Edwin Newman	D	Nov/77	20		199	KAYAK EXPLORATIONS LIMITED Common					
		Dec/77	19		218	Gordon-Daly Grenadier Limited		Dec/77		2000	-1550

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KELLY DOUGLAS AND COMPANY LIMITED Class "A"						KINTU URANIUM MINES LIMITED Common					
Loblaw Companies Limited B						M Rash B					
Kelmac Investments						M Rash and Company Limited	Dec/77	1	1950		696200
Limited	Nov/77	1	900		463432	M Rash and Company Limited B	Dec/77		1950		696200
KENARTHA OIL AND GAS COMPANY LIMITED Common						KOFFLER STORES LIMITED Class "B" Special					
James Calder DB	Feb/77			25000	57377	Bertrand Gerstein D	Nov/77			3200	500
John Calder B	Feb/77			25000	34530	Glenoak Investments Limited	Nov/77	1		2000	---
Arthur Harrison D	Feb/77			25000	36160						
KERR ADDISON MINES LIMITED Common						KRAFT INCORPORATED Common					
William Stanley Row DS	Dec/77			10000	1100	William O Beers DS	Dec/77	G		400	22600
						Donald W Carlin S	Nov/77	M		210	525
						Wife as custodian for minor children	Nov/77	M1	210		210
						Ocie E Swain DS	Nov/77	G		150	10940
KERR-MCGEE CORPORATION Common						LACANA MINING CORPORATION Common					
M F Bolton	Oct/77	M	109		1949	Edward G Thompson DS	Nov/77		1000		7300
William J F Francis S	Nov/77		100		2700	Dec/77		50000		57300	
Breene M Kerr D	Nov/77	G		80	62672						
Charles F Miller S	Nov/77	G		600	8226						
Wife	Nov/77	G1	100		100						
Wife as Custodian	Nov/77	G1	100		490						
J B Saunders D	Nov/77		20000		53220	Warrants					
						Edward G Thompson DS	Nov/77		500		500
KINGSWAY LUMBER COMPANY LIMITED						LA FRANCE EXPLORATIONS LIMITED Common					
6 3/4% Sinking Fund Debentures Series "A"						Gordon-Daly Grenadier Limited B	Dec/77		1500		200
MacMillan Bloedel Limited B	Dec/77	1	\$2000		---						
Kingsway Lumber Company Limited	Dec/77	1		\$59500							

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LAKEX MINES LIMITED Common Robert John Springer Prospex Industries Limited DSB	Nov/77	1	3000		50400	LAWSON AND JONES LIMITED Class "D" Shares Woodholme Holdings Limited B	Nov/77			200	40200
LA LUZ MINES LIMITED Common Camflo Mines Limited B	Dec/77		10800		785400	LENNIE RED LAKE GOLD MINES LIMITED Common Irving Robert Picard DSB	Dec/77			5000	452756
LAURENTIDE FINANCIAL CORPORATION LIMITED Preferred William Aldridge Registered Retirement Savings Plan S	Dec/77	1		50	---	LITTLE LONG LAC GOLD MINES LIMITED Common R C Stanley Jr DS	Nov/77		12300		262321
						D C Webster In trust for children D	Nov/77	1	12300		162300
LA VERENDRYE MANAGEMENT CORPORATION Common Fernand Doyon DS	Nov/77	E	125		2670	LIVINGSTON INDUSTRIES LIMITED Common Gerald V Livingston DS	Nov/77			903	---
Les Placements F Doyon Incorporated	Nov/77	1	1000			Livingston Holdings Limited	Dec/77	1	178009		100061
Nov/77	E1	2700				Richard M Ivey DS DISI B					
Dec/77	1	1000			43600	Allpak Products Limited	Dec/77		178009		1101949
Michel Perron D	Nov/77	E	12900		87137						
D'Alton Lally Sinclair D	Dec/77		110		510						
Preferred											
Fernand Doyon DS	Nov/77	E		125	---						
Les Placements F Doyon	Nov/77	E1		2700	---						
Incorporated	Nov/77										
Michel Perron D	Nov/77	E	1900		1900	LIVINGSTON INDUSTRIES LIMITED Preferred					
	Nov/77			9900							
Warrants											
Michel Perron D	Nov/77	E		3000	---	Livingston Industries Limited	Nov/77	R	45	45	---



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LOBLAWS LIMITED Common  Loblaw Companies Limited	B	Nov/77	5		3506893	M AND M PORCUPINE GOLD MINES LIMITED Common  Marblegate Holdings Limited	Dec/77	B		552000	830740
M LOEB LIMITED Common  Provigo Incorporated	B	Sep/77 Oct/77 Nov/77	1675 3290 1725		3717350	MTS INTERNATIONAL SERVICES INCORPORATED Common  Charles H Bristoll	Nov/77	D	M	66500	---
						David R Patterson	Nov/77	DS	M	66500	2600
						The Warnat Corporation Limited	Nov/77 Nov/77	M1 1	133000 10000		143000
LOGISTEC CORPORATION Common  Rejean Gagnon	S	Nov/77	4200		27449	MACLEAN-HUNTER CABLE TV LIMITED Common  Maclean-Hunter Limited	Dec/77  Jan/78	B		525  759	1798015  1798774
LORMAC EXPLORATIONS LIMITED Common  Marchmont and Mackay Limited	B	Dec/77	2500		680395	MACLEAN-HUNTER LIMITED Class "A"  Paul Septimus Deacon	Dec/77	D	M	11600	46700
						Class "B"  Paul Septimus Deacon	Dec/77	D	M	11600	---
MDS HEALTH GROUP LIMITED Common  Ronald Hiroshi Yamada	DS	Dec/77	1250		43748	MADSEN RED LAKE GOLD MINES LIMITED Common					
MICC INVESTMENTS LIMITED Common  Gardner English	D	Nov/77		3000	6256	Paul Herbert McCloskey		DS			
Barry A Morrison Share Purchase Plan		Dec/77	1	300	1200	Matachewan Consolidated Mines Limited	Dec/77	1	43150		245100

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MAGNA INTERNATIONAL INCORPORATED Common						MAPLE LEAF MILLS LIMITED Common (continued)					
Helmut Hofmann DS	Dec/77	M		25491	1840	John A McCleery D	Dec/77			600	---
Hofmann Management Incorporated	Dec/77	MI	25491		25491	Scott A Miller S	Nov/77 Nov/77	X	360	360	---
Murray Gordon Kingsburgh DS	Dec/76 Mar/77 Feb/77 Jun/77		60 1000 1000 400		6471	William G Milliken * S	Nov/77 Nov/77	X	480	2850	---
						Norin Corp B					
						Norin Canada Holdings Incorporated	Nov/77	1	343562		343562
Class "A" Shares						Bruce A Norris * D					
Paul B Helliwell D	Nov/77			2000	25555	Norin Canada Holdings Incorporated	Nov/77	1	343562		3903890
Helmut Hofmann DS	Dec/77 Dec/77	M		2000 23291	2040	Philip W Strickland S	Nov/77	X	900		12000
Hofmann Management Incorporated	Dec/77	MI	23291		23291		Nov/77			12000	---
						James A Telfer S	Nov/77 Nov/77	X	3000	6000	---
						C Leonard Turner S	Nov/77 Nov/77	X	4500	9810	---
						John H Taylor D	Nov/77			3000	---
						Morton D Weiner D	Nov/77			300	---
MAGNUM FUND LIMITED						John Jerome Wigle S	Nov/77 Nov/77	X	600	900	---
F Wilhelm Christians DI	I R				---						
						MARCANA RESOURCES LIMITED Common					
						Albert B Matlow DS	Nov/77			4000	13
						Rhonda Securities Limited	Nov/77	1		2000	---
MAJOR HOLDINGS AND DEVELOPMENTS LIMITED Common							Dec/77 Dec/77		2500	2000	513
Union Gas Limited E	Dec/77		200		1842467	MATACHEWAN CONSOLIDATED MINES LIMITED Common					
						Paul Herbert McCloskey DS					
						Madsen Red Lake Gold Mines Limited	Dec/77	1	5000		5000
MAPLE LEAF MILLS LIMITED Common						MCDONALD'S CORPORATION Common					
Lawrence M Bell DI	Dec/77			4000	---	Frank S Behan S	Nov/77			250	5462
Herbert William Blakely S	Nov/77 Nov/77	X	900	3600	---	Bernard T Hall S	Nov/77			200	9152
Robert H Bonus SI	Dec/77			300	---	Gerald Newman DS	Nov/77			1000	10930
Norman T Currie SI	Nov/77			6500	---						
John D Leitch D	Nov/77			600	---						
Frank H Logan D	Nov/77			300	---						
Graham M MacLachlan D	Nov/77			800	100	Paul Daniel Schrage S	Nov/77			2000	9250

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MCGRAW-HILL RYERSON LIMITED Common W Terence Belgue S I R William L Darnell S Dec/77		X	637		1437	METROPOLITAN TRUST COMPANY Common (continued) E-L Financial Corporation Limited B Empire Life Insurance Company Dec/77 Dec/77		1 F1	19275 32838		121791
MELCOR DEVELOPMENTS LIMITED Common William G Holmes DS Dec/77			4000		6000	Dominion of Canada General Insurance Company - Life Section Dec/77 Dominion of Canada General Insurance Company - General Section Dec/77 Dec/77 Casualty Company of Canada Dec/77		F1 1 F1 F1	9654 1554 24467 12747		35398 53886 46734
MERIDIAN MINING AND EXPLORATION COMPANY LIMITED Common Clarence H Kidder DSB Nov/77 Nov/77		G G	880	5683	139167	Joseph A Chiappetta* D Aug/77 Trustee for Children Aug/77 Registered Retirement Savings Plan Aug/77 James Alexander Langford D Dec/77 Daniel Roland Michener DS Jun/76 Nov/77 Nov/77 Ted Gustav Hubert Stella S Dec/77		T T1 T1 F T T	9 1 14 69 250 1981 84	2250	190 8 312 254 4981 298
MERLAND EXPLORATIONS LIMITED Common Robert Kenneth Dixon DS Nov/77 William George Fyfe S Nov/77 Allan P Markin S Nov/77 Wilmot Leslie Matthews D Broker's Account Dec/77		1	663 408 440		82124 691 2722 69000	Rights Lloyd Bruce Will S Nov/77 Nov/77 James Alexander Langford D Dec/77 Dec/77 Dec/77		Z Z F	500 185 184	500	---
MESA PETROLEUM COMPANY Common Wales H Madden Jr D Dec/77 Thomas Boone Pickens Jr DS Aug/77 Nov/77		G G	2300	25 160	72000 187259 187099	MICO ENTERPRISES LIMITED Common T W Casgrain S Nov/77			4400		4400
METROPOLITAN TRUST COMPANY Common Sonja Bata D Dec/77 J Christopher Barron D Dec/77		F	392 951		700 1093	MIDDLE RIVER MINES LIMITED Common Marchmont and Mackay Limited B Dec/77			1500		341500

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MILTON GROUP LIMITED						MOUNT WRIGHT IRON MINES COMPANY LIMITED Common					
Geoffrey Berry Clarkson DI	I R				---	Little Long Lac Gold Mines Limited B	Dec/77		14000		1537575
Benito Frank Michetti DI	I R				---						
Pe Ben Oilfield Services Limited B											
Pe Ben Industries Company Limited	I R	1			745953						
Peter William Shipka DI	I R				---						
						THE MUNICIPAL SAVINGS AND LOAN CORPORATION Common					
						Ernest R Alexander	D Dec/77		2000		8784
MINERAL RESOURCES INTERNATIONAL LIMITED Common											
Charles Franklin * Agar DS	Nov/77	X	21000		285000						
						NW EQUITY FUND LIMITED Special Shares					
						North West Life Assurance Company*	B Dec/77		6000		49000
MOBIL CORPORATION Common						Arthur William Putz	S Nov/77		10		156
Bankers Trust Company as Trustee K	Oct/77 Nov/77		3 502		17860 18362		Dec/77		10		166
						NABORS DRILLING LIMITED Common					
THE MOLSON COMPANIES LIMITED Class "B"						Anglo Company Limited B					
James Thompson Black DS DISI	Nov/77		1000		1000	Anglo Nabors Limited	Nov/77- Dec/77	1	454		911742
James Thompson Black DS	Dec/77	E		1000	---	Anglo Nabors Limited B	Dec/77		454		911742
Class "C"											
James Thompson Black DS	Dec/77	E	1000		7300						
						NAHANNI MINES LIMITED Common					
						J A Harquail DS	Dec/77		141000		63799
MOUNT PLEASANT MINES LIMITED Common						NASHUA CORPORATION Common					
Charles B Farnham DS	Dec/77			52500	351143	Guy W Nichols D	I R				1000
Joan M Farnham	Nov/77 Dec/77 Dec/77		3500	4500 3500	---	Benjamin Thomas Rodgers S	Nov/77		200		600
						Norton Quincy Sloan D	Dec/77		200		400



IMPORTANT — See Guide to Symbols on inside front cover

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NATIONAL TRUST COMPANY LIMITED Common						NIAGARA FINANCE COMPANY LIMITED Demand Note					
Roderick M Hungerford	D	Nov/77	55		586	IAC Limited	B	Nov/77	\$6255000		\$36515000
								Dec/77	\$9955000		\$26560000
NEWFOUNDLAND LIGHT AND POWER COMPANY LIMITED Common						NOBLE MINES AND OILS LIMITED Common					
George John Adams	S	Nov/77 Dec/77	500 35		4519	Andrew George Matthew	DS	Dec/77		2500	3000
Class "A" Common						NORCEN ENERGY RESOURCES LIMITED Common					
Alastair Duncan Cameron	DS	Nov/77 Dec/77	200	200	---	Edward G Battle	DS	Dec/77	G	100	7773
John Benjamin Foote	D	I R			500	Edmund Charles Bovey	DS	Nov/77		13000	15100
Clyde Kirby Wells	D	I R			10	Edmund Charles Bovey Amended	DS	Dec/77			17100
Class "B" Common						NORLAC EXPLORATIONS LIMITED Common					
Alastair Duncan Cameron	DS	Dec/77	200		1515	Mark Rash	B				
NEW INSCO MINES LIMITED Common						M Rash and Company Limited	B	Dec/77	1	500	699250
James Wilson	DS	Nov/77		2000	8500	M Rash and Company Limited	B	Dec/77		500	699250
NEW PROVIDENCE DEVELOPMENT COMPANY LIMITED Common											
John Malcolm Ionson In Trust	D	1969	1	150	150						
NEW YORK OILS LIMITED Common						NORTHERN NATURAL GAS COMPANY Common					
George Charles Field Claybell Investments Limited	D	Nov/77	E1	183333	183333	Daniel L Dienstbier	S	Nov/77		1100	---
3% Convertible Debentures due November 30, 1981						Daniel L Dienstbier	S	Dec/77	X	200	200
George Charles Field	D	Nov/77	E	\$220000	---	Thomas J Hirt	S	Nov/77		100	100

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NORTHERN NATURAL GAS COMPANY Common (Continued)						NUMAC OIL AND GAS LIMITED Common					
Thomas J Hirt S	Dec/77	X	300		400	William S McGregor DS	Nov/77		5000		52990
Donald E Iburg S	Nov/77			500	1800	W S McGregor Investments Limited	Nov/77	1	5000		264816
Stanley W Jervis Amended S	Nov/77	X	200		3894						
Rocco LoChiano S	Nov/77			4000	4600						
Richard E Mayne S	Nov/77	X	250		250						
	Dec/77	X	250		500						
George L Mazanec S	Sep/77	G		10	6260	NU-WEST DEVELOPMENT CORPORATION LIMITED Common					
Robert F McNamara S	Dec/77	X	150		650	David E Jenkins S	Oct/77		2000		2100
Gordon L Severa S	Nov/77			2500	13700						
Franklin D Stockman Amended S	Nov/77 Dec/77	X	1200	800	4110 3310						
Dale Te Kolste DS	Nov/77	G		100	7700	Class "A" Convertible					
Jointly with wife	Nov/77	G		80	---	Harris Gillespie Field D					
						Prim Investments Limited	Nov/77	E1		1795	300
						Anthony Kent Fisher S	Dec/77 Dec/77	V E	850		1300
						William Gordon Fofonove S	Dec/77	V	100		300
						James Keith Maitland S	Nov/77			300	2639
							Dec/77	V	1319		3958
						Eli Radomsky S	Dec/77 Dec/77	E E	2000 1000		3000
						M Rodney Gerla S	Dec/77	V	1950		5850
						Registered Retirement Savings Plan	Dec/77	V1	2712		8137
						Ralph Thomas Scurfield Children DSB	Nov/77	1	700		11844
						Ralph Thomas Scurfield Registered Retirement Savings Plan DSB	Dec/77	E		20511	---
						Children	Dec/77	V1	19378		58125
						John Henry Shields S	Dec/77	V1	5922		17766
						Registered Retirement Savings Plan	Dec/77	V1	1280		3840
						Douglas Barry Watson S	Dec/77	V1	287		862
						Registered Retirement Savings Plan					
						Class "B" Convertible					
						Dorcie James Cairns D	Dec/77	V	21000		63000
						Kenneth Charles Comyns D	Dec/77	V	2500		7500
NORTH WEST TRUST COMPANY Common											
Allarco Developments Limited B											
Allarco Financial Corporation Limited	Nov/77	1	500		280424						
Allarco Financial Corporation Limited B	Nov/77		500		280424						
NOR-WOOD PRODUCTS (SAULT) LIMITED Common											
Nor-Wood Products (Sault) Limited B	I R				4250						
Special Shares											
Nor-Wood Products (Sault) Limited B	I R				350						
NUFORD RESOURCES INCORPORATED Common											
J A Harquail DS	Dec/77			18000	353739						
Kenneth N Orpwood DS	Nov/77			10000	10500						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
NU-WEST DEVELOPMENT CORPORATION LIMITED Class "B" Convertible (continued)						OLD CANADA INVESTMENT CORPORATION LIMITED Common					
Harris Gillespie Field D	Nov/77	E1	1795		5500	David Sidney Beatty DSB					
Prim Investments Limited	Dec/77	E				Davebar Investments Limited	Dec/77	1	348		230253
Anthony Kent Fisher S	Dec/77	V	1300		1950	Davebar Investments Limited	Dec/77	1	280		230533
M Rodney Gerla S	Dec/77	V	21037		63112	Old Canada Investment Corporation Limited B	Nov/77		3331		29936
James Keith Maitland S	Dec/77	V	112		337	First Preference					
Werner D Mross D	Dec/77	V	13332		39997	Old Canada Investment Corporation Limited B	Nov/77	R	700	700	---
Eli Radomsky S	Dec/77	V	500	2000	1500	Old Canada Investment Corporation Limited B	Dec/77	R	302	302	---
Ralph Thomas Scurfield DSB	Dec/77	E	30766		1299253	Old Canada Investment Corporation Limited B	Dec/77	R			
Douglas Barry Watson S	Dec/77	V	1500		4500	OPAWICA EXPLORATIONS INCORPORATED Common					
Series "A" Preferred						David Jay Foster B	Nov/77	1	16250		52300
Douglas Barry Watson S	Dec/77	1	100	100	---	ORELOCK EXPLORATION LIMITED (FORMERLY REDAURUM RED LAKE GOLD MINES LIMITED) Common					
Registered Retirement Savings Plan	Dec/77	1				Brian Thomas Howes DS	I R				1
O P I LIMITED Common						Option to Purchase Common Shares					
Frederick Newton Hughes D	Nov/77- Dec/77			5000	15000	Brian Thomas Howes DS	I R				45000
Lawrence Floyd Swonek S	Nov/77			2000	13000	Mary Catherine Alexandrine Loneragan DS	Jun/77		10000		10000
Registered Retirement Savings Plan	Nov/77	1		1000	2000	William Donald MacLean DS	Jun/77		45000		45000
OAKWOOD PETROLEUMS LIMITED Common						Pyx Explorations Limited Common					
Brian Ekstrom S	May/76	1	8000		8000	Rayrock Mines Limited B	Oct/77		5000		314248
Registered Retirement Savings Plan	May/76	1					Nov/77		10000		
OCCIDENTAL PETROLEUM CORPORATION Common											
Richard H Vaughan S	Dec/77	G		64	23643						
OCELOT INDUSTRIES LIMITED Class "B" Common											
Ingvald Lorence Levorson DISI	Dec/77	1	300	4500							
Wife	Dec/77	1	200	200							

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PACO CORPORATION OF CANADA LIMITED Common Paco Corporation of Canada Limited	Nov/77		800		77090	PEERLESS RUG LIMITED Common Bram Garber DS Peerdorn Corporation	Dec/77	1	50800		265484
	Dec/77		300		77390						
PAGE PETROLEUM LIMITED Common Charles Derek Gould DS	Dec/77	G		1000	69283	PEMBIAN PIPE LINE LIMITED Richard Dillon Boivin SI I R Allen Gardner Stevenson SI I R					---
PANHANDLE EASTERN PIPE LINE COMPANY Common C M Allen S	Nov/77	X	500		4720	PENNZOIL COMPANY Common George L Coleman D					
Wendell J Doggett S	Nov/77	X	400		1800	Choctaw Corporation	Nov/77	1	60273		400000
Employee Benefit Plan	Jan/77- Jun/77	1	124		1590	Hugh J Liedtke DS Choctaw Corporation	Nov/77	1	60273		400000
Richard L O'Shields D	Nov/77	M		500	10390	William Page Morris S	Nov/77			592	3977
PAN-ORE GOLD MINES LIMITED Common Mark Rash B M Rash and Company Limited	Dec/77	1	500		588275	PEOPLES JEWELLERS LIMITED Class "A" Convertible Shares Gail F Gerstein Amended DIB					9160
M Rash and Company Limited	Dec/77		500		588275						
PATINO N V Common Patino Holdings N V B	Nov/77		1200		263618	Class "C" Convertible Shares Irving R Gerstein DSDI	Dec/77	E		630	210
Patino Holdings NV B	Dec/77		1000		264618	Class "D" Convertible Shares Irving R Gerstein DSDI	Dec/77	E	630		630



IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
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PETROFINA CANADA LIMITED John Alexander Dodd S	I R				---	POMINEX LIMITED Common					
Common						John S Grant DS	Nov/77		10000		10001
Alex W McLeod S	Dec/77 Dec/77	X	900	900	89	Michael Osborne S	Nov/77 Nov/77	X	10000	10000	---
						Donald T Rankin D	Nov/77 Nov/77		20000	11000	9100
							Dec/77		7000	2100	
THE PETROL OIL AND GAS COMPANY LIMITED Common						Joseph J Rankin DS	Dec/77 Dec/77		40000	15000	102254
Andre Victor Comeau SI	I R				---						
Lorne Bertram Gordon DDI	I R				1						
Thomas Parks SI	I R				---						
William Garth Tyler SI	I R				---	PONDER OILS LIMITED Common					
Darol Wigham SI	I R				---	Eric Nissen DS	Nov/77		19300		2219217
PEYTO OILS LIMITED Common											
Kenneth D Moore * S	Nov/77		1000		1000						
William Wolodarsky D	Nov/77			2000	167150						
PITTS ENGINEERING CONSTRUCTION LIMITED Class "C"						Bruce Malcolm Westwood DS	Dec/77 Dec/77	M	28149	19500	25530
Norman A Harrison S	Dec/77			600	---	Canada Permanent Trust Company	Dec/77	M1	28149	114857	
PLACER DEVELOPMENT LIMITED Common											
Edward Jack Eldridge DS	Jan/77- Nov/77			4000	800	POWER CORPORATION OF CANADA LIMITED 6% Participating Preferred					
Placer Exploration Limited Stock Purchase Plan	Dec/77	1	139		139	Paul Desmarais B	Nov/77	1	200		1358551
POLYCOM SYSTEMS LIMITED Common											
Helix Investments Limited B	Dec/77		180865		366196	PRAIRIE OIL ROYALTIES COMPANY LIMITED Common					
Preferred						Richard Stanley Buckland Richardson Securities S	Nov/77	1	500		500
Helix Investments Limited B	Dec/77		8800		8800	Wilfrid Artley Loucks D	I R				2000

IMPORTANT — See Guide to Symbols on inside front cover

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PRECAMBRIAN SHIELD RESOURCES LIMITED Common						PROVIGO INCORPORATED Common					
Donald Forbes Baker SI	Nov/77			2500	6250	Sobeys Stores Limited B	Oct/77 Nov/77		600 12900		455800
Earl Edward Curry DS	Nov/77	X	40000		370101	PRUDENTIAL GROWTH FUND CANADA LIMITED Mutual Fund Shares					
						Arthur John Cassels Anglin DS	Dec/77		2758		88802
						John Stanley Batters DS	Dec/77		74		1444
						Murdoch Harvie DS	Dec/77		67		1817
THE PRICE COMPANY LIMITED						Kenneth Orval Horwood DS	Dec/77		25		501
Kenneth Linn Macdonald SI	I R			---		Stanley Thomas Inches DS	Dec/77		30		830
						Wilford James Devey Lewis DS	Dec/77		57		1308
						Raymond Laverne Whaley DS	Dec/77		28		577
PROVIDENT MUTUAL FUND LIMITED Mutual Fund Shares						PUBLIC SERVICE ELECTRIC AND GAS COMPANY Common					
Hugh A Benham D	Feb/77 May/77 Aug/77 Nov/77		1 1 1 3		160	Everett L Morris S Jointly with wife	Sep/77 Sep/77		1 11		20 966
Roderick O A Hunter D	Feb/77 May/77 Aug/77 Nov/77		1 1 2 3		159	Associates	Jul/77	1	100		1200
Robert H Jones D	Feb/77 May/77 Aug/77 Nov/77		1 2 1 4		201	Q BROADCASTING LIMITED Class "A" Shares					
Donald J McDonald D	Feb/77 May/77 Aug/77 Nov/77		1 1 1 3		158	Morrison Steel and Wire Company Limited	Nov/77	1	1200		37937
Frank O Meighen D	Feb/77 May/77 Aug/77 Nov/77		1 1 1 4		167	Nominee Wood Gundy Limited					
Phillip Edwin Newman D	Nov/77		18		154	THE QUAKER OATS COMPANY Common					
	Dec/77		15		169	Richard H Glantz S	Dec/77	G		250	10371
						Archibald McClure Associates DS	Dec/77 Dec/77	G G1		625 200	9555 2176
PROVIDENT STOCK FUND LIMITED Mutual Fund Shares						QUASAR PETROLEUM LIMITED Common					
						Quasar Petroleum Limited	I R				3500
Phillip Edwin Newman D	Nov/77		21		206	QUEBEC STURGEON RIVER MINES LIMITED Common					
	Dec/77		21		227	Orville Alexander Seeber S	Nov/77	X	5000		5000
						George Warren Armstrong S	Dec/77				
						Anglo Estates Limited	Dec/77		1	1000	89543

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
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RAM PETROLEUMS LIMITED Common						REDSTONE RESOURCES INC Common					
Roger Barton	S	Dec/77	X	334	1584	J A Harquail	DS	Nov/77		8000	353045
Robert Osborne						Surveymin		Dec/77		14000	339045
Cochrane	S	Dec/77		1500	6250	Limited		Nov/77	1	2500	500
John S Gray	S	I R			833	Nufort Resources Inc	B	Dec/77		24926	804443
Cyril J Hadley	D	Dec/77		500	3350	Kenneth N Orpwood	S	Nov/77		7500	6500
Ralph McDowell	D										
Visirecord											
Systems Canada											
Limited		Dec/77	1	1000	3100						
RANCHMEN'S RESOURCES (1976) LIMITED Class "A" Common Shares						REED SHAW OSLER LIMITED Common					
Arthur Stanley						David Lynn					
Huddleston						Thomas	DI	Aug/77		7100	27000
Taylor	S	I R			1000						
RAYROCK MINES LIMITED Common						REICHOLD LIMITED Common					
Walter Steuerman	S	Dec/77		500	500	Robert Thomas O'Shaughnessy	DS	Nov/77		300	287
THE READER'S DIGEST ASSOCIATION (CANADA) LIMITED Common						RESOLUTE PETROLEUMS LIMITED Common					
David Room	S	Dec/77		200	---	David Douglas Martin	DS	I R			20
REALTY CAPITAL CORPORATION LIMITED Class "A" Shares						RILEY'S DATASHARE INTERNATIONAL LIMITED Common					
Roger Ian						Jerry Francis					
Coe	S	Dec/77		1750	---	D'Arcy	D				
						Belknap					
						Development					
						Company Limited		Dec/77	1	14600	14600
						Terry Sparks	D				
						Amended					
						Riley's					
						Reproductions					
						and Printing					
						Limited		Jun/77	1	2000	15500
								Nov/77	1	1000	18000
						Hedley Norman					
						Stewart	D	Dec/77		1000	2000

IMPORTANT — See Guide to Symbols on inside front cover

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ROBIN RED LAKE MINES LIMITED Common  Arthur W White DDISI Brewis and White Limited	Nov/77	1		4500	6100	SANDHURST MINES LIMITED Common  Gordon-Daly Grenadier Limited B	Dec/77		1295		66445
ROBINSON LITTLE AND COMPANY LIMITED Common  Delbert James Reimer D Delnor Holdings Limited	Nov/77	1	1800		1800	SANDWELL AND COMPANY LIMITED Class "B" Common Shares  Ritchie Developments Limited B	Nov/77		200		220000
ROCKWELL INTERNATIONAL CORPORATION Common Stock  W L Neely S	Dec/77	G		15	152	SANELLI POOLS LIMITED Common  Southway Homes Limited B	Sep/74 Jul/75 Aug/75 Nov/75 Aug/76 May/77		3000 9800 200 1000 1700 400		346100
JOSEPH F TOOT JR D	Nov/77		200		700						
ROMAN CORPORATION LIMITED Common  George B Heenan D	Dec/77		500		18200	SCOTT PAPER LIMITED Common  Thomas J Birkenhead S	Dec/77		45		56
						Douglas Holme S	Dec/77		133		634
						Peter J Peters DS	Dec/77		126		258
						John F Philip S	Dec/77		95		95
THE ROYAL TRUST COMPANY Common Class "A"  Jacques Dionne S	Nov/77		30		910						
Class "B"  David George Waldon D	Dec/77		300		1000	SCOTT'S RESTAURANTS COMPANY LIMITED Common  George Ryerson Gardiner DDI	Dec/77		20000		100000
HUGH RUSSEL INCORPORATED (FORMERLY HUGH RUSSEL LIMITED) Common  Archibald Dennistoun Russel DSB Zincorp Holdings Incorporated	Nov/77	1		237133	---	SEABOARD LIFE INSURANCE COMPANY Common  Allarco Developments Limited B Allarco Financial Corporation Limited	Nov/77	1	600		354496



IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
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SEABOARD LIFE INSURANCE COMPANY Common (continued)						SILVERWOOD INDUSTRIES LIMITED Class "A" Shares					
Allarco Financial Corporation	B Nov/77		600		354496	William Irvine Barton DS Wife	Nov/77 Nov/77	M M1	307	307	--- 307
THE SEAGRAM COMPANY LIMITED Common						SIMPSON'S LIMITED Common					
Philip Emmet Beekman Associates	DS Oct/77	1	15		15	George Allan Burton DS	Dec/77	G		1900	147531
Philip F Vineberg Branick Investments Limited	D Dec/77	Z	12000		12200	Ian Colin McSweeney S	I R				6460
	Dec/77	Z1		24000	---						
SHELL OIL COMPANY Common						SIMPSON'S SEARS LIMITED 4½% Convertible Debenture due October 15 1988					
Charles L Blackburn	DS Dec/77	X		2000	2000	Ian Colin McSweeney SI	I R				\$5000
Robert Cann Clement	S Dec/77			200	21						
William Albert Marquard Nominee Irving Trust Company	D Nov/77	1	5079		19032						
Shell Petroleum N V	B Nov/77		873563		101540548	SPAR AEROSPACE PRODUCTS LIMITED Convertible Preferred "A"					
						David Sidney Beatty					
						David S Beatty Assets Limited	Dec/77	1	2000		2000
						Davebar Investments Limited	Dec/77	1	2000		2000
SHILO MINES LIMITED Common						Registered Retirement Savings Plan	Dec/77	1	1000		1000
Mark Rash	B Dec/77	1	1000		23700	Wife	Dec/77	1	500		500
M Rash and Company Limited						STANDARD BRANDS INCORPORATED					
						John H Clarke S	I R				---
SIEBENS OIL AND GAS LIMITED Common											
James Gordon Hutchison	D Oct/77 Nov/77			1500 1000	12100 11100						
						STANDARD INDUSTRIES LIMITED Common					
						Hugh F Grightmire DS	Dec/77		3442		47084

IMPORTANT — See Guide to Symbols on inside front cover

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STANDARD OIL COMPANY (INDIANA) Common Stock						STREAMSIDE MINES INCORPORATED Common					
Richard James Farrell	DS	Dec/77	G	320	13099	June Shirley Brew DS DISI	Jan/78	M1		300000	19750
John E Swearingen	DS	Nov/77	G	100	69421						
		Dec/77	G	664	69757						
Jack McHaffie Tharpe	S	Dec/77	G	100	8662						
						STUART HOUSE INTERNATIONAL LIMITED Common					
						Tyrus Ebata DSB Employer Sponsored Deferred Profit Sharing Plan	Dec/77	M1	1200		1200
STANDARD TRUST COMPANY Common						Bill Harding DSB Employer Sponsored Deferred Profit Sharing Plan	Dec/77	M		1000	100
Denison Mines Limited	B	Nov/77	1	1230	127390	Stuart House Canada Limited Deferred Profit Sharing Plan	Dec/77	M1	1200		1200
Nominee Roytor		Nov/77		3400	14970	D N R #75871	Dec/77		6000		6000
Brian R O'Malley	DS	I R			100	John Lyon Stuart DSB Employer Sponsored Deferred Profit Sharing Plan	Dec/77	M		1000	2008
							Dec/77	M1	1200		1200
STEINBERG'S LIMITED Class "A" Shares						SUMMIT DIVERSIFIED LIMITED Common					
Malcolm Nichol MacIver	S	Nov/77		375	375	David Jay Foster DS Randall-Shawn Investments Limited	Nov/77	1	250		2232
Sidney Pasoff	S	Nov/77		375	750						
		Dec/77									
Henri Tremblay	S	Nov/77		1000	---						
		Dec/77									
Subordinated Preferred Shares						SUMMIT GOLD MINES INCORPORATED Common					
Evelyn S Alexander	DISI	Nov/77	R	418	1216	Mark Rash B M Rash and Company Limited	Dec/77	1	1500		383500
Marilyn Steinberg Cobrin	DISI	Nov/77	R	720	2098	M Rash and Company Limited B	Dec/77		1500		383500
Estate Rita Steinberg Goldfarb		Nov/77	R	720	2098						
STERISYSTEMS LIMITED Common						SURPASS CHEMICALS LIMITED Common					
Helix Investments Limited	B	Dec/77		142626	604911	Ellis Arthur Clarke DS	Oct/77		39		25740
Michael J Needham	DS	Nov/77		1000	20030	Fred Warren Evans DS	Nov/77		90		
		Dec/77		19030					40		
Registered Retirement Savings Plan		Dec/77	1	7000	7000		Oct/77		541		41841
							Nov/77		49		
							Dec/77				

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
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SYSTEMS DIMENSIONS LIMITED Common						TARA EXPLORATION AND DEVELOPMENT COMPANY LIMITED Common					
Pierre Cote	D	Sep/77		2000	1	Hugh Murphy	D	Nov/77		54177	6303
Hantsport Insurance Agencies Limited	B					Patrick Joseph Murphy	D	Nov/77		48378	6202
Coastal Enterprises Limited		Nov/77	1	16866	2201590						
Hantsport Insurance Agencies Limited	B										
Coastal Enterprises Limited		Dec/77	1	133281	2334871	TECKORA MINES LIMITED Common					
Eric Leopold Versteeg	D	I R			1	Mark Rash	B				
						M Rash and Company Limited	Dec/77	1	2500		697750
						M Rash and Company Limited	Dec/77		2500		697750
T D R I LIMITED Convertible Participating Subordinated Debentures 1972 Series						TENNECO INCORPORATED Common Stock					
McLeod Young Weir Limited	B	Dec/77	\$112000		\$113000	C Eugene Anderson Thrift Plan	S	Nov/77	1	33	2492
						E L Capps Thrift Plan	S	Nov/77	1	18	3121
Short Term and Promissory Notes						William M Carpenter Thrift Plan	S	Nov/77	1	39	3849
The Toronto Dominion Bank	B	Nov/77 Nov/77 Nov/77	\$7248000	\$595000 \$3665000	\$3778000	H E Daniels Thrift Plan	S	Nov/77	1	22	1631
						Joseph P Lamb Thrift Plan	S	Nov/77	1	38	1508
						B John Mackin	D	Nov/77	E	175	690
Floating Rate Loan Certificates October 15 1980						Kenneth W Reese Thrift Plan	S	Nov/77	1	31	394
McLeod Young Weir Limited	B	Nov/77 Nov/77 Dec/77 Dec/77	\$7000	\$50000	\$239000	Walter W Sapp Thrift Plan	S	Nov/77	1	14	101
			\$30000	\$50000	\$199000	William H Sitter Thrift Plan	S	Nov/77	1	10	267
Discount Notes						Byron Tunnell Thrift Plan	S	Nov/77	1	16	510
McLeod Young Weir Limited	B	Nov/77 Nov/77 Dec/77 Dec/77	\$15500000	\$11300000	\$8500000	6½ Subordinated Debentures due 1992					
			\$15600000	\$7100000	\$10100000	B John Mackin	D	Nov/77	E	\$5000	---

IMPORTANT — See Guide to Symbols on inside front cover

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TEXACO INCORPORATED Common						THUNDER BAY MEDICAL CENTRE LIMITED Common					
Kerryn King S	Dec/77	G		100	13373	Thunder Bay Medical Centre Limited	Nov/77		20		20
Wilford R Young Employees Savings Plan	Jan/77- Aug/77 Aug/77	1 1	641	8394	---						
TEXAS EASTERN CORPORATION Common						TORONTO CREDITS LIMITED Common					
W H McCollough						William G Scott	D Nov/77	M		1	---
Private Sale SI	Nov/77			100	533	Woodhouse Furniture Limited	B Nov/77	M	1		218
TEXASGULF INCORPORATED Common						THE TORONTO SUN PUBLISHING LIMITED Common					
Harold Anthony Hampson D DISI	Dec/77		3		216	The Toronto Sun Publishing Limited	Dec/77 Dec/77	R	756	756	---
TEXMONT MINES LIMITED Common						TORSTAR CORPORATION Class "B"					
Edwin J Henwood	DS I R				231000	John Murray Cockburn	S Dec/77			100	400
Michael Osborne	DS I R				19150						
THOMSON INDUSTRIES LIMITED						TRADERS GROUP LIMITED Class "A" Common					
Alan E Gates	S I R				---	Edwin Wallace Austin	SI Nov/77		25		1465
Common						William Preston Gilbride	DI Apr/77 Jun/77	E E	3503 34		3503 3537
Douglas Burton Dunn	DS Nov/77			1000	19013	William Arthurs Heaslip	DI Apr/77 Apr/77	E	246 54		1300
THOMSON NEWSPAPERS LIMITED Class "A" Convertible						Class "B"					
John Stuart Dewar	D Nov/77		1000		2000	William Arthurs Heaslip	DI Sep/77		100		2500
						1966 Warrants					
						William Arthurs Heaslip	DI Apr/77	R		1000	---



IMPORTANT — See Guide to Symbols on inside front cover

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TRANS CANADA RESOURCES LIMITED Common						ULSTER PETROLEUMS LIMITED Common					
Alex Graham Bailey	D	Nov/77		20000	25000	OSEC Petroleum S A	B	Oct/77		27500	920630
Roger Kee								Nov/77		150000	
Cheng	D	Nov/77		3000	34000			Dec/77		190000	730630
Roger Kee Cheng	D	Dec/77		3000	31000	Donne C Traxel	DS	Nov/77		10000	---
Bruce Allan Macdonald *	DS										
Clanranald Holdings Limited		Nov/77	1	25500	301774						
John W W Williamson	D	Nov/77		1900	100						
						UNICAN SECURITY SYSTEMS LIMITED Common					
						Aaron M Fish	DS	Dec/77	200		28054
						Kenneth D Shulman	S	Dec/77	100	100	3000
TRANSCONTINENTAL RESOURCES LIMITED Common								Dec/77			
Friederike Milner	DI										
Renlim Investments Limited		Nov/77	1	6300	738800						
		Dec/77	1	5000	743800						
John Rochfort Milner	DS DISI					UNION CARBIDE CANADA LIMITED Common					
Renlim Investments Limited		Nov/77	1	6300	738800	John Stuart Dewar	DS				
		Dec/77	1	5000	743800	Company Savings Plan		Dec/77	1	69	335
Renlim Investments Limited	B	Nov/77		6300	738800						
		Dec/77		5000	743800						
TRIMAC LIMITED Common						UNITED ACCUMULATIVE FUND LIMITED Mutual Fund					
John Robert McCaig	DS	Sep/77		20000	604690	George Burnley Robertson	D	Nov/77	20		3843
Warrants											
D D C McGeachy	D										
Nechako Investments Limited		Nov/77	1	900	25000						
		Dec/77	1	1000							
TRINITY CHIBOUGAMAU MINES LIMITED Common						UNITED CANSO OIL AND GAS LIMITED Common					
George B Heenan	D	Dec/77		42000	10	Jack Wild Wife	S	Nov/77	1	500	2000
								Dec/77	1	1500	
						UNITED CORPORATIONS LIMITED					
						Donald A Waugh	SI	I R			---

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
UNITED HEARNE RESOURCES LIMITED Common						UNIVERSAL SECTIONS LIMITED Common					
Robert Wesley Falkins DS	Nov/77		2900		205600	Fagan Investments Limited B	I R				239325
						Maurice Fagan DSB	Nov/77	E		172382	---
						Fagan Investments Limited	Nov/77 Nov/77	E1 E1	172382 66943		239325
UNITED MACFIE MINES LIMITED Common						URBANETICS LIMITED (FORMERLY 248958 ONTARIO LIMITED) Common					
Kam-Kotia Mines Limited B Deebank Limited	Dec/77	1		1165980	54780	Urbanetics Limited	I R				200
UNITED SISCOE MINES LIMITED Common						VICTORIA AND GREY TRUST COMPANY					
David Doig S	Dec/77			1500	5000	Donald A Waugh SI	I R				---
UNITED WESTBURNE INDUSTRIES LIMITED Common						Common					
John G Mosley S	Nov/77 Dec/77								5 5		705 710
Lucien Cornez DS	Dec/77		100		8300	Common Class "A"					
						Donald James Smith D	I R				500
UNIVERSAL SAVINGS EQUITY FUND LIMITED Preference						VISTA EXPLORATIONS LIMITED Common					
Robert Wallace McRae DSB DISI	Nov/77 Nov/77	T	659 1334		9676	M Rash B M Rash and Company Limited	Dec/77	1	1000		599100
						M Rash and Company Limited B	Dec/77		1000		599100
UNIVERSAL SAVINGS INCOME FUND Units						VOYAGER PETROLEUMS LIMITED Common					
Alice E McRae	Nov/77 Dec/77	T	17 36		2736	Harry Kay D	Dec/77			6900	95100

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
VOYAGER PETROLEUMS LIMITED Common (continued)						WELDWOOD OF CANADA LIMITED Common					
Hubert Archibald Gray	D					John Gustav Bene	D				
Registered Retirement Savings Plan	Nov/77	1		200	600	Permanent Holdings Limited	Dec/77	1	300		1200
						Hubert Richard Whittall	D	Nov/77	100		5100
VULCAN INDUSTRIAL PACKAGING LIMITED Common						WESTBURNE INTERNATIONAL INDUSTRIES LIMITED Common					
George D'Cruze	DS	Nov/77 Dec/77		100 100	1800	Lucien Cornez	DS	Dec/77		4000	10000
						William Jackson Cummer	DS	I R			12281
						Wife	I R	1			755
						Phillip J Porter	D	I R			15000
WAJAX LIMITED Common Class "A"						5% Subordinated Cumulative Redeemable Convertible Preferred Shares 1969 Series					
Empire Company Limited	B	I R			404386	William Jackson Cummer	DS	I R			1900
Donald R Sobey	DDI	Dec/77			1142	Phillip J Porter	D	I R			1000
Donald R Sobey Investments Limited	Dec/77	1		23256							
Class "B" Convertible Common						WESTCOAST PETROLEUM LIMITED Common					
Derek Austin Hanson	D	Nov/77	500		3900	Westcoast Transmission Company Limited	B	Nov/77	60000		3659150
Peter Paul Saunders	D										
Dorfran Investment Limited	Nov/77	1	350		2500						
WARDEAN DRILLING COMPANY LIMITED Common						WESTERN BROADCASTING COMPANY LIMITED Common					
Westburne Petroleum Services Limited	B	Dec/77	142		3511378	Peters Management Limited	I R				5000
						J Raymond Peters	DS				
THE WATERLOO MANUFACTURING COMPANY LIMITED Common						Peters Management Limited	Nov/77	1	5000		5000
Aylor Investments Limited	B	Dec/77	20		33233						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WESTERN SUPPLIES LIMITED Common						WINDSOR RACEWAY HOLDINGS LIMITED Class "B" Shares					
Giroday Sawmills Limited Nominee Vanbar and Company	B					Ronald C Brown	DS	Nov/77		100	---
	Nov/77	1	2260	63077		Aime DesRosiers	DS	Nov/77		500	---
						F-I-C Fund Incorporated	B	Nov/77		253931	1395
						Thomas J Lachine	DS	Nov/77		157	---
						Robert Murray Sutherland	D	Nov/77		100	---
WESTFIELD MINERALS LIMITED Common											
John P Millenbach	D	Nov/77		500	69500						
	Dec/77			5500	64000						
WESTMILLS CARPETS LIMITED Common						WIRED CITY COMMUNICATIONS LIMITED Common					
Harry John Higson	D	Dec/77		2800	35588	Agra Industries Limited	B	Dec/77		41750	369007
						WOLVERINE DEVELOPMENTS INCORPORATED Common					
						Janet Boyce	DS	I R			1
						Sheila Boyle	DS	I R			1
						Ronald Harris	DS	I R			1
WHITEHORSE COPPER MINES LIMITED Common						David Jay Foster	B				
Samuel Belzberg	DB					Randall-Shawn Investments Limited		Nov/77	1	490	125161
Bel-Fran Investments Limited		Nov/77	1	4200	934880	Paul Ryan	D	I R			1
Donald Douglas Sharp	S	Nov/77		2800	5800	Joyce Taylor	D	I R			1
Gail Sharp	I R				4400						
						WOODBINE SHEPPARD SHOPPING CENTRE LIMITED Bonds 8 1/8% August 1993					
WINDSOR RACEWAY HOLDINGS LIMITED Class "A" Shares						George Taylor Richardson	DI				
Ronald C Brown	DS	Nov/77		100	---	Richardson Securities of Canada		Nov/77	1	\$3000	\$3000
Aime DesRosiers	DS	Nov/77		500	---						
F-I-C Fund Incorporated	B	Nov/77		155000	89238						
Thomas J Lachine	DS	Nov/77		100	---						
Robert Murray Sutherland	D	Nov/77		100	---	WOODWARD STORES LIMITED Class "A"					
						Beryl Iris Clarridge	I R				500



**IMPORTANT — See Guide to Symbols on inside front cover**

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WORLDWIDE ENERGY CORPORATION Common						ZAPATA CORPORATION Common (Continued)					
Consolidated Oil and Gas Incorporated B Nov/77				5000	206500	Thomas Shirley McIntosh S Stock Ownership Plan Oct/77	1				27
Robert Blake Tenison DS Dec/77	G			2000	67273	Stock Purchase Plan Oct/77	TL	3			268
						Lamar C McIntyre S Wife Nov/77	TL	1			109
						Stock Ownership Plan Oct/77	ZL	153004			171879
						Michael Ragnar Naess DS Oct/77	T	450			
						Oct/77	M	354			45891
YORK CONSOLIDATED EXPLORATION LIMITED Common						Martin Donald O'Malley S Employee Stock Ownership Plan Oct/77	ZL	47			47
George Warren Armstrong DISI Registered Retirement Savings Plan Dec/77	1	2500		5500		Larry A Rubenstein S Nov/77	T	3			
						Oct/77	Z	107			347
Harald Franz Funk D Dec/77		1500		7033		Eugene Francis Shiels DS Oct/77	T	671			
Orville Alexander Seeber D Dec/77		1000		1000		Oct/77	Z	353			68207
						Kenneth William Waldorf S Oct/77	T	153			
						Oct/77	T	4			175
						Robert Benton Wall S Oct/77	T	328			33137
						Stock Ownership Plan Oct/77	ZL	354			403
WYANDOTTE ENTERPRISES LIMITED						ZELLER'S LIMITED Common					
Hugh Cockbaine Ellis D I R				---		Thomas H Burdon S Nov/77		200			4845
						Hans E Busse S Dec/77		900			13142
						Nov/77		235			12242
						Marc-Andre Filion S Dec/77		100			400
						Keith H Macdonald D Dec/77		1500			6000
ZAPATA CORPORATION Common Stock						ZENITH ELECTRIC SUPPLY LIMITED Common					
Earl J Conrad Jr S Oct/77	T	1		106		Nedco (1975) Limited B Nov/77		200			1260636
Stock Ownership Plan Oct/77	ZL	234		260							
William H Flynn DS Oct/76	Z	353									
	T	1831		185367							
William Clarke Gormley S Nov/77	T	2									
	Z	108		342							
Adolphe G Gueymard D Nov/77	T	21		2163							
Sam Israel D Oct/77	T	90		9189							
Ronald Corbett Lassiter S Oct/77	T	331									
	Z	343		33902							
William Minton McCune S Oct/77	T	2									
	Z	283		564							









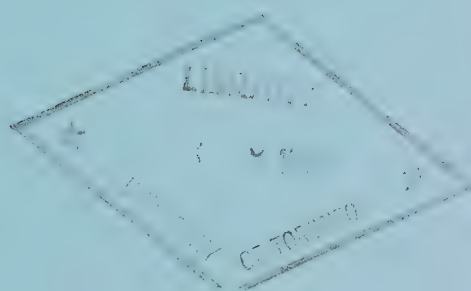
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**BULLETIN**  
OF  
**ONTARIO SECURITIES COMMISSION**  
FOR

February, 1978



Issued Monthly by the  
**ONTARIO SECURITIES COMMISSION**  
10 WELLESLEY STREET EAST, TORONTO, ONTARIO M7A 2H7

# EXPLANATORY NOTES

Information contained in this report has been summarized from reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

## GUIDE TO SYMBOLS

### RELATIONSHIP

(appearing after the name reported)

- |      |  |
|------|--|
| "B"  | —Beneficial Owner (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding.               |
| "D"  | —Director of principal company.  |
| "DI" | —Director of a company which is an insider of the principal company.   |
| "K"  | —Exercises control or direction (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding. |
| "S"  | —Senior Officer of principal company.  |
| "SI" | —Senior Officer of a company which is an insider of the principal company.   |

### NATURE OF OWNERSHIP

- |           |  |
|-----------|--|
| No symbol | —Securities are beneficially owned directly.   |
| Symbol #1 | —The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity. |

### CHARACTER OF TRANSACTION

- |           |                           |     |                             |
|-----------|---------------------------|-----|-----------------------------|
| No symbol | —purchase or sale         | "M" | —internal transfer          |
| "A"       | —bequest or inheritance   | "Q" | —qualifying share           |
| "C"       | —compensation             | "R" | —redeemed (called, Matured) |
| "E"       | —exchange or conversion   | "T" | —stock dividend             |
| "F"       | —exercise of rights, etc. | "V" | —stock split                |
| "G"       | —gift                     | "X" | —exercise of option         |
| "IR"      | —initial report           | "Z" | —distribution               |

\*Returned for reconciliation purposes.

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# Notice

## TSE BY-LAW NO. 169

### RULES RELATING TO THE TRADING OF LISTED SECURITIES IN, BY OR THROUGH A COMPUTER ASSISTED TRADING SYSTEM (CATS)

Notice is hereby given that the Ontario Securities Commission has advised The Toronto Stock Exchange that the Commission does not object to By-Law No. 169 of the Exchange. This By-Law, adopted by the Exchange to facilitate the experimental period currently in progress of the computer assisted trading system (CATS) authorizes the Board of the TSE to modify the trading rules of the Exchange, as applicable to transactions through CATS. Further, the Board is permitted to delegate this authority to a committee which is expert in the working and potential capability of CATS.

The Commission appreciates the potential importance to Canadian trading markets of the CATS system. Representatives of the Exchange have offered to keep the appropriate members of the Commission staff fully informed on the progress of the CATS experiment and on rule changes adopted under By-Law No. 169. The Commission has accepted this offer, and taken it into account in the decision reported above. The resultant arrangement will enable the Exchange to carry out the CATS experiment with the necessary flexibility while also enabling the Commission to carry out its statutory responsibility as to Exchange activities.



# Notice

## ACTIVITIES OF NON-RESIDENT, NON-REGISTERED BROKERAGE HOUSES IN ONTARIO

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Regulations under The Securities Act prohibit securities firms that are controlled by non-residents of Canada (other than those firms that had obtained registration before the regulations became effective) from obtaining registration under the Act to trade in securities. Yet it is generally recognized that non-resident controlled firms can make important contributions to Ontario investors and issuers, at the least by selling foreign securities to Ontario investors and by participating in distributions outside Ontario of securities issued by Ontario issuers. Unfortunately, these activities must under present law be conducted in Ontario under exemptions in the Act which were not designed with this situation in mind. The Honourable Larry Grossman, Minister of Consumer and Commercial Relations, has asked the Commission to advise him on what changes should be made in the Act, regulations or policy statements of the Commission in order adequately to recognize the position of non-resident firms on a basis consistent with the general policy set out in the regulations. A full review of that policy is not proposed at this time.

The Commission has discussed this question with representatives of The Toronto Stock Exchange, the Investment Dealers' Association of Canada, and a number of non-resident firms. It now solicits comment on all aspects of the question from any interested persons. The following remarks are intended only to indicate the present thinking of the Commission and areas upon which comments would be helpful, but are not intended to limit the range of comment.

It is clear to the Commission that a number of non-resident firms that are not registered to trade in securities in Ontario are dealing with Ontario residents in reliance on the exemptions from registration contained in the Act. Since these exemptions, as mentioned above, were not prepared with this situation in mind, their application is frequently unclear. The Commission's preliminary view is that the scope of the activities that non-resident firms may carry on in Ontario should be delineated with greater precision, but that the firms that wish to take advantage of the revised exemptions ought to be required to register with the Commission in order to do so. This would enable the Commission to be informed as to the extent of the Ontario activities of non-resident firms, and to supervise those activities in the public interest. It would, of course, involve an exemption from the general prohibition of registration of non-residents, but the exception would be appropriately limited.

If this general approach to the question is the correct one, the following are among the questions to be considered:

- (1) What activities should the newly created category of registrants be permitted to carry on in Ontario? As noted above, the most obvious activities would be the sale to Ontario residents of securities issued by foreign issuers, and dealings with Ontario corporate issuers to facilitate foreign distribution of their securities. But should they also be permitted to deal with Ontario investors
  - in securities of Ontario (or other Canadian) issuers that are listed on stock exchanges outside Canada or quoted in major unlisted marketplaces (e.g. NASDAQ?)

- in securities of Ontario (or other Canadian) issuers previously distributed outside Canada and now being resold by the persons who acquired them in those distributions?
- in private placements of Ontario, other Canadian, and/or foreign issuers?
- in any other securities?

(2) Should the exemptions from registration in section 19 of the Act be modified, either in their application to non-resident firms registered under the proposed new provisions or in their application to firms that elect not to obtain registration? For example

- should there be any restriction on dealings by a non-registered firm with Ontario residents in the securities referred to in section 19(2)? Is the answer affected by whether the non-resident firm has obtained registration in Ontario?
- should there be any restriction on dealings by a non-resident firm in transactions of the type described in section 19(1)? Is the answer affected by whether the non-resident firm has obtained registration in Ontario?

(3) With what Ontario investors should the non-resident firms be allowed to deal, either as principal or as agent? Should they be limited to the exempt categories recognized by the Act (banks, trust companies, life insurance companies, governments and their agencies, purchasers recognized by the Commission) or should these categories be widened - and, if they should be widened, what additional categories of purchasers should be included? Should the list be affected by matters such as

- size of transaction;
- whether the firm is acting as principal or agent in the transaction;

- whether the issuer of the securities involved is foreign, Canadian or Ontario;
  - whether the securities involved are listed on a foreign exchange;
  - whether the transaction involves securities in the course of primary distribution.
- (4) Should the benefits and restrictions of the new registration category apply only to non-resident securities firms? Should they apply, for example, to foreign banks?
- (5) What rules should apply to registrants in the new category? Ought they to be required to maintain offices in Ontario? To establish subsidiary corporations here? To comply with some or all of the conditions of registration imposed by regulation and policy on all present registrants?

The above questions are general in nature, but sufficiently indicate the extent of the difficulties that require consideration by the Commission in responding to the Minister's request. The principal consideration is to obtain the benefits that non-resident firms can provide for Ontario investors and issuers without detracting from the policy considerations reflected in the present regulations.

Comments on the above matters should be delivered to the Secretary to the Commission on or before 31st March, 1978.



NOTICE

DISTRIBUTION OF SHARES ISSUED BY JUNIOR MINING  
EXPLORATION AND JUNIOR OIL AND GAS COMPANIES

The Commission is carrying on a study concerning practices and procedures used in the public distribution of shares issued by junior mining exploration and junior oil and gas companies. The financing arrangements of these companies are subject to Policy 3-02 and other policies of the Commission. The study now in progress deals, in particular, with the relationships between distributions of underwritten shares for the benefit of the treasury of the issuer and secondary distributions of previously outstanding shares.

The Commission's initial conclusion from work done to date is that additional disclosure is desirable, both by way of information in prospectuses relating to secondary distributions and by way of disclosure to the Commission as to the status of distributions in progress. As to the former, the prospectus staff of the Commission has been instructed to request inclusion of the following information in prospectuses, and amendments to prospectuses, hereafter filed for secondary distributions of shares issued by these junior companies:

- (a) details of the plan of distribution, including the manner in which the selling price is to be determined and the amounts of any commissions that are to be paid by the selling shareholder in a secondary distribution. Where it is intended to offer secondary stock at a price or prices higher than that at which treasury shares are offered, indicate the anticipated higher price range and describe the considerations, if any, that justify the higher price;
- (b) a statement that, if a material change occurs in the affairs of the issuer that justifies an increase in offering price, a prospectus amendment will be filed before the increase is implemented;

- (c) the name and address of the shareholder or shareholders on whose behalf the shares are being sold, or from whose holdings they are derived, and the number of shares that each of such shareholders will continue to hold after the offering;
- (d) details as to the acquisition of the shares by the shareholder or shareholders referred to in (c), including:
  - (1) date or dates of acquisition;
  - (2) consideration paid, both in the aggregate and on a per share basis; where this information is complex or voluminous an appropriate summary may instead be provided;
- (e) a statement that none of the shares offered as part of the secondary distribution will be sold until after any current or proposed distribution of underwritten treasury shares has been completed, and that no portion of the proceeds of the secondary distribution will be received by the issuer;
- (f) a statement that the shareholder or shareholders referred to in (c) will bear their appropriate portion of the costs of distribution, including prospectus costs.

The Commission requests co-operation of all concerned in the provision of this information, which is of obvious relevance to secondary distributions.

To obtain information as to distributions in progress, notice is hereby given that the Commission proposes to amend the conditions of registration by the inclusion of a rule and form as set out in Schedule "A". Adoption of this amendment will not take place until after those affected have been given an opportunity to be heard. For reasons indicated below, no date for the hearing has yet been set.

A meeting was held on Thursday, 9th February, 1978, between representatives of the Commission and members of the broker-dealer industry and their legal advisers. Present as observers were representatives of a number of interested organizations. At this meeting the purpose of the study was explained. Copies of the proposed rule and form attached as Schedule "A" were distributed, and the representatives of the Commission explained the importance that the Commission attaches to the information that will be elicited by the new form. However, the Commission would prefer to postpone the hearing that will precede adoption of the new form until after the study has progressed further. For this reason, the Commission requested the industry to supply the information on a voluntary basis through weekly filings until a hearing is arranged. Representatives of the Commission will be available to meet with affected broker-dealer firms to review the form and explain how it will be completed. There was a consensus at the meeting that this procedure, involving filings on a voluntary basis for a preliminary period, is appropriate.

The Commission will welcome comments on the rules applicable to distributions of junior mining securities, and in particular as to whether any additional rules are necessary or desirable relating to secondary distributions. It is hoped that the study will be expeditiously completed, and comments should, therefore, be delivered to the Secretary to the Commission before 17th March, 1978. This will permit consideration of the comments together with any recommendations that are included in a study being prepared by Natural Resource People Canada Inc..

## SCHEDULE "A"

### OVER-THE-COUNTER TRADING REPORTS OTC MANUAL FOR REGISTRANTS ADDED CONDITION OF REGISTRATION

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The OTC Manual is amended by adding:

#### Part IVA

1. Each registrant engaging in the distribution to the public of securities of a company which is a junior mining exploration and development company or a junior oil and gas company, shall file with the Commission a report in Form OSC 1.
2. The Form OSC 1 report shall include all purchases and sales for the preceding seven days or such longer period as the Commission may approve, ending at 5:00 P.M. Thursday of the period being reported.
3. The Form OSC 1 report shall be delivered no later than Monday of the week following the period being reported, to the attention of the Senior Investigation Accountant at the Commission.
4. Failure to meet these requirements, or the submission of incomplete or inaccurate reports, will be viewed by the Commission as reasons for questioning the fitness for continued registration.
5. This Part comes into force on \_\_\_\_\_, 1978 and is effective for six months from that date unless earlier revoked or extended.



## WEEKLY REPORT OF DISTRIBUTION IN PROGRESS

ISSUING COMPANY: \_\_\_\_\_

DISTRIBUTING REGISTRANT: \_\_\_\_\_

FOR WEEK ENDING: \_\_\_\_\_

THURSDAY, \_\_\_\_\_

, 19 \_\_\_\_.

CURRENT WEEK		CUMULATIVE TO DATE	
No. of Shares	Dollar Value	No. of Shares	Dollar Value

A. TREASURY OFFERING  
(UNDERWRITTEN OR BEST EFFORTS)

1. Sales confirmed by registrant.

2. Bought as agent or principal.

3. Volume as reported to I.D.A.  
(1 + 2).

4. Client cancellations.

5. Paid sales (Cash received).

6. Unpaid sales (A/cs receivable).

\* 7. Cumulative total. (4 + 5 + 6).

\* If cumulative 7 does not equal  
cumulative 1, please explain.


B. SECONDARY OFFERING\*\* Unpaid sales (A/cs receivable)  
brought forward from 6 above.

1. Sales confirmed by registrant.

2. Bought as agent or principal.

3. Volume as reported to I.D.A.  
(1 + 2).

4. Client cancellations.

5. Paid sales (cash received).

6. Unpaid sales (A/cs receivable).

\* 7. Cumulative total (4 + 5 + 6).

\* If cumulative 7 does not equal  
cumulative 1 + unpaid sales  
brought forward, please explain).


INSTRUCTIONS

This report must be filed by all dealers while in distribution in Ontario of equity securities issued by junior mining exploration or junior oil and gas companies. It must be filed with the Ontario Securities Commission by not later than the Monday following the week reported on.

No figures need be inserted in the shaded areas.

\*\* All trading activity should be reported under "A. TREASURY OFFERING" until the cumulative number of shares shown in "5. Paid sales" reaches the minimal obligation (either underwritten or best efforts). "Unpaid sales (A/cs receivable)", at the end of the week in which this stage in distribution is achieved, must then be carried forward and inserted in the appropriate place under "B Secondary Offering". All cash received or cancellations related to the "unpaid sales brought forward" must then be accounted for under the secondary offering Section.

Questions should be directed to the Senior Investigation Accountant (963-0250).

APPROVED: \_\_\_\_\_

# Notice

## STATISTICS OF FILINGS 1977

Dollar value of financial filings accepted during 1977:

	1976 \$(000)	1977 \$(000)
Exploration prospectuses	3,783	5,001
Mining prospectuses	219,425	48,925
Industrial prospectuses	1,827,028	1,619,569
Finance companies prospectuses	347,038	484,738
*Miscellaneous prospectuses	86,825	129,030
sub-total	2,484,099	2,287,263
Statements of Material Fact	8,472	740
sub-total	2,492,571	2,288,003
Private Placements (F.11)	1,433,536	3,078,950
Private Placements (F.12)	38,238	83,772
sub-total	1,471,774	3,162,722
Total	<u>3,964,345</u>	<u>5,450,725</u>

\* Real Estate Investment Trusts, Tax Shelter Vehicles, Limited Partnerships, etc.

# Notice

## STATISTICS OF FILINGS 1978

Comparative monthly and cumulative dollar value of financial filings accepted.

JANUARY	<u>1977</u> \$(000)	<u>1978</u> \$(000)
<u>Prospectuses</u>		
Exploration	450	450
Mining	-	-
Industrial	253,625	169,350
Finance companies	30,000	64,850
*Miscellaneous	-	-
sub-total	284,075	234,650
Statements of Material Fact	-	900
sub-total	284,075	235,550
Private Placements (F.11)	200,456	633,980
Private Placements (F.12)	6,755	10,660
sub-total	207,211	644,640
Total	<u>491,286</u>	<u>880,190</u>

\* Real Estate Investment Trusts, Tax Shelter Vehicles, Limited Partnerships, etc.

# Notice

(THIS IS ADMINISTERED BY THE COMMISSION)

ONTARIO REGULATION 38/78

REGULATION MADE UNDER  
THE VENTURE INVESTMENT CORPORATIONS REGISTRATION ACT, 1977

## GENERAL

1.-(1) All documents delivered to or filed with the Minister or filed in the office of the Minister, including all affidavits, applications, information returns, notices and statements, shall be printed, typewritten or reproduced legibly in a manner suitable for photographing on microfilm, upon one side of good quality white paper approximately 210 millimetres by 297 millimetres with a margin of 35 millimetres on the left-hand side.

(2) Where the document consists of two or more pages, there shall be no backing or binding and the pages shall be stapled in the upper left-hand corner.

2.<sup>a</sup> The number of employees and the amount of assets and profits of a small business shall fall within the following limits:

1. Not more than 30 full-time employees, excluding officers.
2. Assets not exceeding \$1,000,000.
3. Profits not exceeding \$100,000 after tax in each of the two immediately preceding years.

3. The register of venture investment corporations shall contain, in respect of each venture investment corporation, a copy of,

- (a) the proposal;
- (b) the certificate of registration;
- (c) any information return filed pursuant to section 5; and
- (d) any cancellation of registration.



4. A proposal for registration of a venture investment corporation shall include,

- (a) the location, including the street and number, if any, and the telephone number of the principal office of the corporation;
- (b) a statement that the corporation has never previously carried on business.

5. Where,

- (a) prior to being granted or refused registration, a corporation that has applied to be registered under the Act; or
- (b) a venture investment corporation,

has any change in the particulars required to be supplied under paragraph 6 or 7 of subsection 2 of section 4 of the Act, the corporation or venture investment corporation shall file within fourteen days of such change an information return with the Minister, signed by an officer of the corporation or investment corporation, containing all of the information required by both of the said paragraphs.

6.-(1) Subject to subsection 2, a request to cancel a registration under subsection 7 of section 8 of the Act shall be in Form 1 and executed under the seal of the venture investment corporation by two officers or one director and one officer.

(2) Where a venture investment corporation has only one director and that person holds the office of all of the officers of the corporation a request to cancel a registration in Form 1 shall be executed under the seal of the venture investment corporation by that person.

7. For the purposes of clause d of subsection 1 of section 11 of the Act, a venture investment corporation may maintain a portion of its assets, in an amount not exceeding 5 per cent of all assets of the corporation, in such form as is reasonably necessary and incidental to the carrying on of the business of the corporation.

8. For the purposes of subsection 3 of section 11 of the Act, assets of a venture investment corporation maintained in liquid reserves may be invested in debt obligations, valued at market, issued or guaranteed by the government of Canada or any province of Canada and negotiable promissory notes or other money market instruments maturing not more than six months from the date of issue.

9. A notice of any material change in any of the investments of a venture investment corporation required under subsection 2 of section 16 of the Act shall be in Form 2.

10. A notice of acquiring or selling an eligible investment by a venture investment corporation required under subsection 1 of section 24 of the Act shall be in Form 3.

11. Having been designated for the purpose of section 25 of the Act by the Minister, the Director or any Deputy Director of the Ontario Securities Commission is designated to sign certificates and certify copies of documents.

12.-(1) The fees set out in the Schedule shall be paid to the Treasurer of Ontario.

(2) No fees are payable in respect of searches under items 4 or 5 of the Schedule by,

- (a) any ministry of the Government of Ontario, or any agency, board or commission thereof, including the office of sheriff;
- (b) any department of the Government of any other province of Canada or any agency, board or commission thereof having reciprocal arrangements with the Province of Ontario;
- (c) any department of the Government of Canada or any agency, board or commission thereof; or
- (d) the police force of any municipality in Ontario.

3. The undersigned .....  
is an officer of the venture investment  
corporation.

Dated at ..... this day ..... of ....., 19 ...

.....  
(name of venture investment corporation)

By:

.....  
(signature) (description of office)

The Venture Investment Corporations Registration Act, 1977

REQUEST TO CANCEL REGISTRATION

.....  
(name of venture investment corporation)

1. The venture investment corporation requests that the Minister cancel its registration under The Venture Investment Corporations Registration Act, 1977.
2. The request for cancellation has been duly authorized by the directors of the venture investment corporation.
3. The cancellation is requested for the following reason(s):

.....  
.....  
.....  
.....

Executed this ..... day of ....., 19 .....

.....  
(name of corporation)

By: .....  
(signature) (description of office)

.....  
(signature) (description of office)

(NOTE: Subject to section 6(2) of Ontario Regulation 38/78,  
the request must be executed under seal by two  
officers or one officer and one director).



AFFIDAVIT OF VERIFICATION

VINCE OF ONTARIO

..... OF .....

TO WIT:

IN THE MATTER OF THE VENTURE INVESTMENT  
CORPORATIONS REGISTRATION ACT, 1977 AND  
THE REQUEST TO CANCEL REGISTRATION

.....  
(name of venture investment corporation)

..... of the .....  
(full name of deponent) (status of municipality)

..... in the .....  
(name of municipality) (county, etc. or district)

....., make oath and say that:  
(name of province or state)

I am .....  
(description of office)

of .....  
(name of venture investment corporation)

and as such have personal knowledge of the matters herein  
deposed to.

The statements in the accompanying request for cancellation of  
registration are true.

rn before me at the

in the

this day

, 19 .

.....  
(signature of deponent)

A Commissioner, etc.

The Venture Investment Corporations Registration Act, 1977

NOTICE OF MATERIAL CHANGE IN AN INVESTMENT

.....  
(name of venture investment corporation)

PART I (complete either paragraph 1 or 2 and paragraph 3)

1. The venture investment corporation invested

in .....  
(name of body corporate)

which, at the time of the investment was a small  
business. The said

.....  
has ceased to be a small business because,

(a) the number of employees;

(choose the  
appropriate  
clause(s))

(b) the amount of assets; or

(c) the amount of profits,

of the said .....

no longer fall within the limits prescribed  
in section 2 of Ontario Regulation 38/78;

OR

2. The venture investment corporation made an  
eligible investment in

.....  
(name of body corporate)

The investment has ceased to be an eligible  
investment under section 10 of the Act.

## Schedule

### FEEES

1.	On delivery of a proposal for registration.....	\$500.00
2.	On delivery of financial statements .....	100.00
3.	On delivery of a request for cancellation of registration .....	20.00
4.	For a search of the register, for one venture investment corporation .....	5.00
5.	For copies of the contents of the register, per page .....	.50

The Venture Investment Corporations Registration Act, 1977

## NOTICE OF ACQUISITION OF AN ELIGIBLE INVESTMENT

(where the purpose of the notice is  
to notify the Minister of a sale of  
an eligible investment, substitute  
"sale" for "acquisition")

.....  
(name of venture investment corporation)

as acquired (or sold) an eligible investment.

1. The nature of the investment is .....

.....

2. The date of the transaction was the ..... day of

....., 19 .....

3. The name of the issuer is .....

.....

4. The address of the issuer is .....

.....

5. The type of business carried on by the issuer is

.....

6. The undersigned .....

.....

is an officer of the venture investment corporation.

ated at ..... this ..... day of ....., 19 .....

.....  
(name of venture investment corporation)

By:

.....  
(signature) (description of office)

# Decisions, Orders and Rulings

## IN THE MATTER OF CABLECASTING LIMITED

HEARING: January 13, 1978

PRESENT:	James C. Baillie, Q.C.,	Chairman
	S.M.D. Beck	Commissioner
	R.T. Morgan	Commissioner
	G.C. McCartney	Commissioner
	W.A. Simonton	Commissioner
	E.S. Miles	Commissioner
	D.R. Cameron	Counsel for W.T. Davison
	P.Y. Atkinson and G.S. Bennett	Counsel for Cablevision Limited
	Charles Salter, Q.C.	for the Commission staff



Cablecasting Limited is a corporation under The Business Corporations Act (Ontario). While the Class A shares of Cablecasting are listed only on the Montreal Stock Exchange many of the holders of those shares are resident in Ontario.

On December 21, 1977, Cablecasting issued a notice of a meeting of the holders of its Class A shares called to approve a corporate reorganization which is designed, when fully implemented, to eliminate the public participation in Cablecasting. After December 21, representatives of Mary Ellen Davison and Terry Davison Limited (the "Davisons"), public shareholders of Cablecasting, engaged in discussions with the staff of the Commission concerning this transaction. The representatives of the Davisons requested an opportunity to appear before the Commission to apply for a cease trading order under section 144 of The Securities Act to preclude the implementation of the reorganization. The Director advised the Commission that the application was of urgency and that it had sufficient merit to justify consideration by the Commission. In these circumstances, the Commission on January 13 heard submissions by Mr. Cameron on behalf of the Davisons and by Mr. Atkinson on behalf of Cablecasting. At the conclusion of the hearing, the Commission stated that a cease trading order would not be issued and that written Reasons would follow.

## FACTS

Cablecasting is a cable television corporation, all of the common shares of which are owned by Messrs. D.R. Graham, J.D. Meekison and P.D. Curry; these three individuals together with Primex Cablevision Limited, a corporation controlled by them, are herein called the "Management Group". In 1972, Cablecasting created its Class A shares, which participate equally with the common shares, but carry no voting rights. In February, 1973, Cablecasting effected a public distribution of Class A shares at \$7.75 per share.

The information circular distributed by Cablecasting (the "Circular") states management's opinion that "the market price of the Class A shares has continuously failed to reflect actual improvements in the Corporation's operating performance and the inherent value of the Corporation's undertaking". The decision to effect the reorganization is ascribed in the Circular to this and other considerations. Whatever the reasons, the reorganization is designed to leave the Management Group owning all of the outstanding shares of Cablecasting and to force the other

holders of Class A shares to dispose of their shares at a price of \$9.00 per share; the only choice provided shareholders other than members of the Management Group is to elect between alternative methods of disposition with alternative tax consequences.

The Circular contemplates attainment of this result through the creation of Class B shares, freely interconvertible with the Class A shares. Each class would be subject to redemption at the option of the corporation, with the redemption to be effective at midnight on the day the notice of redemption is mailed. The alternative tax consequences arise from various elections made by the corporation as a result of which the bulk of the redemption price of a Class A share would be treated under Canadian income tax law as a taxable dividend and the bulk of the redemption price of a Class B share would be treated as a non-taxable dividend paid out of 1971 capital surplus on hand.

The scenario envisaged is that, after the Class B shares are created, shareholders will be advised of a redemption date for the Class A shares. Those shareholders who wish to elect non-taxable dividend treatment will, presumably, forthwith convert their shares into Class B shares. The Management Group will also convert to Class B. The Class A shares will then be redeemed. Shortly thereafter, the Management Group will convert back to Class A shares and Cablecasting will redeem all outstanding Class B shares. The persistent minority shareholder who attempts to avoid being redeemed might also convert back into Class A shares, but this would only have nuisance value; on some date not known to that shareholder, the Management Group will convert back to Class B shares and Cablecasting will redeem its Class A shares, with the redemption being effective the same day. Ultimately, the Management Group will be left holding all of the outstanding shares, including the common shares and any Class A shares or Class B shares then outstanding.

While the Circular does not describe the procedure outlined above, it does clearly state that no holder of Class A shares or Class B shares other than the Management Group will be able to avoid having his shares redeemed at the redemption price of \$9.00 per share. It is apparent that the draftsman of the Circular has endeavoured to provide the information contemplated by Form 15 under The Business Corporations Act (Ontario) and by Policy Statement 3-37 of this Commission. Whether the draftsman was successful in so doing was disputed during the Commission hearing.

Information provided to the Commission, and available to the counsel who appeared at the hearing, indicated that discussions had been held with the staff of the Commission in connection with the preparation of the Circular. The staff had been provided with a letter dated December 16, 1977 (the "P.W. Letter") from Messrs. Price, Waterhouse & Co. While the letter states that the comments it contains are for the internal purposes of the Commission and are not for publication outside of the Commission, it is appropriate to note that the letter alludes to paragraph 20(b) of Appendix B to Policy 3-37 and that it contains the statement "it would therefore appear that the proposed redemption price of \$9.00 per share for the Class A shares of the company is reasonable".

### ISSUES PRESENTED

This hearing raised a number of complex and important questions. The threshold question was whether it was appropriate for the Commission to entertain the application. On this question, Mr. Cameron submitted that a cease trading order was the most appropriate remedy to protect his clients and that only the Commission has authority to issue such an order. The Commission acknowledged that it has jurisdiction to exercise its section 144 authority on application by a minority shareholder, but stressed that its willingness to hear this specific application was premised on the statement alluded to above, made by Mr. Salter as Director of the Commission, that the application was of urgency and had sufficient merit to justify consideration by the Commission. This is, in the view of the Commission, the appropriate procedure by which matters and requests such as this should come before it.

In his submissions as to why the Commission should grant the requested order, Mr. Cameron raised two principal points. First, he contended that the Circular fails to comply with item 10 of Form 15 under The Business Corporations Act (Ontario) (the "OBCA") and with Policy 3-37, specifically paragraph 20 thereof. Second, he contended that the proposed transaction ought not, as a matter of public policy, to be implemented except in compliance with rules and policies considerably more stringent than those currently in effect. He alluded to decisions of Canadian courts in support of the proposition that corporate action designed to oust a minority interest should be carefully



tested to verify that it is fully in compliance with applicable legislation. He also alluded to the recent Delaware decision in Singer v. Magnavox (CCH Federal Securities Law Reporter, Transfer Binder for 1976-1977 decisions, page 90,992, section 95,830) to illustrate that there is a fiduciary element present in such situations and that a valid business purpose ought to be established before such a transaction is permitted.

It is convenient to discuss the various questions raised by these submissions, and by the very helpful discussion between counsel, under a number of separate headings.

#### In What Circumstances May Section 144 be Invoked?

After hearing counsel, the Commission concluded that section 144 would enable the Commission, if it felt that the action was in the public interest, to issue a cease trading order on either of the bases argued by Mr. Cameron. Specifically, the section 144 authority could be used where the Commission concludes that a proposed transaction

- would contravene the OBCA (or some other statute reflecting public policy considerations); or
- while consistent with the language of prior policy rulings and statements of the Commission, would contravene the intent of these rulings and statements and detract from the credibility of the capital markets or be otherwise inconsistent with the best interests of investors.

Each of these points is potentially controversial. They require separate analysis.

As to the first, it seems clear to the Commission that availability of some other remedy does not preclude it from granting an application such as this. Mr. Cameron readily acknowledged that, if his allegations are correct, the Davisons could have elected to initiate litigation to delay the shareholders' meeting. He also pointed out, rightly in our view, that an application before the Commission can be processed more quickly and cheaply than could a formal court proceeding on the same facts. To conclude that availability to the applicant of a remedy in the courts ousts the jurisdiction of the Commission would, in our

view, be inconsistent with the principles of The Securities Act. If a clear abuse of investors is demonstrated, the Commission should not be forced to rely on a single minority shareholder to initiate legal proceedings on behalf of all.

But there is another side to the case. The very expedition with which applications to the Commission of this type are processed precludes the level of refinement of fact-finding that is attained by the exchange of pleadings, the examinations for discovery, the formal trials and the adversary relationship that characterize judicial proceedings. The Commission's staff includes a number of highly qualified investigators, but it is not appropriate to call upon them to become involved in a situation of this type unless there is reason to believe that fraud has occurred or that the transaction constitutes a flagrant abuse in some other respect. Also, when a dispute of this type is litigated, the usual procedure is for the complaining shareholder to apply for and obtain an injunction preventing consummation of the transaction pending judicial resolution of the matters in issue. Presumably, the Commission could exercise its authority under section 144 to have the same effect as an injunction, but this novel use of that authority should be essayed only in rare circumstances. For these reasons, and because it would be presumptuous for the Commission to make a practice of enforcing statutes not assigned to it, this basis for a cease trading order ought to be applied only where a significant contravention of another statute can be expeditiously demonstrated.

Yet another caution should be noted. Even where the Commission is satisfied that a significant contravention has been demonstrated, selection of the appropriate remedy requires careful consideration. Section 144 confers substantial authority on the Commission, but such authority should be used only if no lesser remedy suffices. For example, in the present dispute if the Commission had been satisfied that the Circular did not satisfy the standards of Form 15 under the OBCA, it could have considered whether to proceed by way of application for a compliance order under section 261(2) of that Act, rather than by an order under section 144.



Dealing with the second point, Mr. Atkinson contended that the Commission may not issue a cease trading order unless it has found a contravention of the Act, regulations or a policy statement. This contention seems to the Commission to miscast the role of policy statements. Under the Act - not only section 144, but also a number of other sections - the Commission is vested with discretions that must be exercised in the public interest. The Commission has followed the practice of publishing policy statements indicating the circumstances in which these discretions will be exercised. This is appropriate, to provide advance indication of applicable rules and a chance to comment thereon. But Mr. Atkinson's contention seems to us to view the situation from a wrong perspective. The obvious conclusion, that the individual with an imagination sufficiently fertile to invent an unethical scheme which skirts the words of all published pronouncements may carry out that scheme with impunity, demonstrates the difficulties of the position.

But here, again, we must move with caution. The Commission's policy pronouncements are tested by experience and by public debate. Frequently the versions of these statements initially published for comment require modification to deal with implications not envisaged by the draftsman. To create a new policy and apply it in the heat of a contested application without being subject to these disciplines would be a bold act. Clearly, in our view, the Commission has authority to do this; equally clearly, it should refrain from exercising this authority except on facts that demand some relief. Various considerations will enter into this assessment. For example, the Commission must be influenced in its consideration of "squeeze-out" transactions under the OBCA by the fact that the Legislature has not acted to regulate such transactions despite the fact that a number of them have occurred under the OBCA, accompanied by much publicity. If the transaction under attack was of an entirely novel nature, Commission action might seem more appropriate. Another relevant consideration in assessing whether to act against a particular transaction is whether the principle of the new policy ruling that would be required to deal with the transaction is foreshadowed by principles already enunciated in the Act, the regulations or prior policy statements. Where this is the case the Commission will be less reluctant to exercise its discretionary authority than it will be in cases that involve an entirely new principle.

Of course, these remarks are not intended to detract from the Commission's jurisdiction to make use of section 144 in the situations in which that section has traditionally been applied, involving contraventions of the Act, the regulations or published policies of the Commission. The importance of this application lies in its attempt to expand the range of situations in which the section 144 discretion is exercised.

### In this Case, Should Section 144 be Invoked?

Mr. Cameron's initial contention was that the Circular failed to satisfy the requirements of item 10 of Form 15 under the OBCA, since it failed to describe the matters being presented to the meeting "in sufficient detail to permit shareholders to form a reasoned judgment ...". As indicated earlier in these Reasons, the Commission concluded that this would be an appropriate basis for exercise of its section 144 authority, but only if a significant contravention of the OBCA could be expeditiously demonstrated. The conclusion that the Commission has authority to act seems particularly appropriate in this situation since Form 15 under the OBCA is almost identical to Form 20 under The Securities Act.

Mr. Cameron referred by way of example to a number of informational items that, he suggested, should have been disclosed in the Circular in order to satisfy the requirements of item 10. These included matters such as further detail concerning prior acquisitions by Cablecasting of other businesses and of its own securities. While some of this information might well have been interesting, the Commission was not satisfied that a contravention of the OBCA had been demonstrated.

This situation well illustrates the comment earlier in these Reasons as to the relative merits of a proceeding before this Commission and a conventional trial. If the Davisons were to initiate litigation, they would have the opportunity to examine for discovery the representatives of Cablecasting and to introduce into evidence the opinion of experts as to the relevance of the omitted information. After the trial, a court could make a reasonably precise factual determination. Since fact findings to this level of refinement are not feasible under the procedures used by the Commission for this type of application, our conclusion that a contravention of the OBCA has

not been demonstrated does not constitute a prediction of how a court would determine the matter after a trial.

Mr. Cameron also contended that the Circular failed to provide the disclosure required under Ontario Policy 3-37 and, in particular, paragraph 20 of Appendix B to that policy, which paragraph is made specifically applicable to this type of transaction by a notice published in the Weekly Summary of the Commission for the week ending December 2, 1977. The Policy and the Notice are two among a series of policy statements and other steps taken by the Commission to apply appropriate rules to a spate of transactions that have occurred during the period of comparatively low market prices prevailing for equity securities in the recent past. These "insider" transactions - issuer bids, acquisition of control by insiders, "squeeze outs" and similar transactions - involve questions of disclosure and questions of fairness that necessitate special rules.

Paragraph 20 is one such rule. It reflects the view of the Commission that a shareholder is, in appropriate circumstances, entitled to information concerning underlying asset values before being asked (or compelled) to sell his shares in one of the insider transactions alluded to above. Paragraph 20(a) requires a "summary of any appraisal or valuation known to the directors or officers of the issuer regarding the issuer, its material assets or securities within the two years preceding the date of the Act". Mr. Atkinson advised us that the directors and officers of Cablecasting were unaware of any formal or written appraisal or valuation of the assets of Cablecasting made within the past two years. We elected not to examine his clients under oath to confirm this statement, and Mr. Cameron did not request us to do so. However, Mr. Cameron referred to management's opinion in the Circular (quoted above in the second paragraph under the heading "Facts") as to the market price of the Class A shares. He said that management must have made some assessment or valuation, even if only in their own minds, before making this statement. This assessment or valuation, in whatever degree of detail, ought to have been disclosed to ensure compliance with paragraph 20(a).

Mr. Cameron's contention stretches paragraph 20(a) beyond the Commission's intent. The requirement



was included in the policy statement to prevent transactions in which a corporation or its insiders offer to purchase the corporation's shares without divulging a valuation known to the offeror. We can well understand that management can feasibly make the general and somewhat vague statement in the Circular without having prepared an assessment or valuation.

While Mr. Cameron founded his submission as to non-compliance with policy 3-37, principally on paragraph 20(a), references were also made to paragraph 20(b). This requires that there be included in the offering circular material "where there are reasonable grounds to believe that the price offered may be substantially less than fair value of the security, a summary of an independent valuation of the issuer as a going concern and the resulting fair value of the class of securities sought, which valuation shall have been made not more than three months prior to the date of bid". Insofar as Mr. Cameron relied upon this provision, he linked his argument to the contentions discussed above as to the OBCA; he stated, in effect, that the omissions from the Circular were of such materiality that it was impossible for his client, without further information, to determine whether paragraph 20(b) is applicable. The Commission relied on two points in its conclusion the Commission staff had been justified, in the earlier review of the material, in concluding that paragraph 20(b) was not applicable:

- the price offered (\$9.00 per share) is significantly in excess of previously prevailing market prices; and
- the statements in the P.W. Letter indicated that this is not the type of situation envisaged by paragraph 20(b), and a representative of Price, Waterhouse was unshaken in his support of those statements by the various arguments adduced during the hearing. We comment below on certain other aspects of the P.W. Letter.

Mr. Cameron's third contention, advanced with considerable fervour, was that the "squeeze out" aspect of the Cablecasting reorganization is so adverse to the interests of the minority that it should be permitted to proceed (if at all) only under a more elaborate regulatory structure. He alluded to developments and

proposals in the United States, at both the state and the federal level, dealing with similar situations. His recommendation was that, at the least, the offering material should include valuations prepared by two independent qualified valuers and should also contain a satisfactory statement of business intent. In effect, the contention was that the policy statements hitherto published do not adequately deal with the problems implicit in this type of transaction and that the Commission should remedy the deficiency by formulating a new policy applicable to the Cablecasting situation.

Mr. Salter, the Director, reviewed with the Commission current developments in the United States in the regulation of insider transactions such as this and concurred with Mr. Cameron as to the inadequacy of the Commission's existing policies. In his submission, those policies should be reviewed in an attempt to ensure that, in transactions such as this, the minority shareholder has access to information concerning the company and its prospectus that is as complete as the information available to management. In this specific case, Mr. Salter felt that the Commission should prohibit implementation of the reorganization unless it is approved by more than two-thirds of the votes cast by shareholders other than the Management Group. He indicated that this approach would be particularly appropriate since it would constitute a recognition of the applicability under the OBCA of the principles enunciated in Re Hellenic v. General Trust [1975] 3 All E.R. 382.

Mr. Atkinson was prepared to commit on behalf of his clients that the reorganization would not be effected unless approved by more than 50% of the votes cast by shareholders other than the Management Group. The Commission concurred that this was an appropriate commitment to request, particularly since there are precedents for it in other transactions recently carried out in Ontario. However, the Commission was reluctant to require that the transaction not be implemented unless supported by the higher percentage suggested by Mr. Salter. Such a requirement would have involved the problems implicit in an on-the-spot formulation of policies; further, the Commission was reluctant to assume the responsibility of preventing implementation of the reorganization if approved by more than a majority but less than two-thirds of the minority shareholders, when the consequence might well be to preclude for the minority the opportunity to obtain a favourable price for their shares.



In its approach to the proposed transaction, the Commission was also influenced by the fact noted earlier in these Reasons, that in a number of other situations OBCA corporations have implemented "squeeze out" transactions without being successfully attacked. While the technique being used here is, so far as the Commission is aware, entirely novel, the result is the same as in other cases where the amalgamation technique, the share consolidation technique, and other procedures have been used. The lack of legislative or other action against these techniques adds to the reluctance of the Commission to create an instant policy to meet the present case, particularly since the Commission is not responsible for the administration of the OBCA.

For all these reasons, the Commission rejected Mr. Cameron's contentions on this aspect of the matter but indicated that it would review Policy 3-37 and its other policy statements in light of the submissions made by Mr. Cameron and by Mr. Salter. That review will take into account recent developments in the United States, including the Singer v. Magnavox decision, and these therefore do not require detailed discussion here. It is, however, appropriate to note that, on the facts, Singer v. Magnavox involved a more serious situation than Cablecasting, even if all of the arguments advanced by Mr. Cameron were to be accepted.

### Related Points

Two other aspects of this application cause concern to the Commission and merit comment here. These relate to the P.W. Letter and to the use of section 144 in a situation such as this.

As noted earlier in these Reasons, the P.W. Letter states that the comments it contains are for the internal purposes of the Commission and are not for publication outside the Commission. The desire of Price, Waterhouse to include a caution to this effect is understandable, but the caution creates difficulties when a dispute arises. The Commission recognizes that it is appropriate for the staff of the Commission to obtain letters such as this in order to provide some indication as to the applicability or non-applicability of paragraph 20(b), but the Commission hopes that in future it will be feasible to obtain letters that recognize the necessity for their contents to be revealed in special circumstances. Even the brief quotation from the P.W. Letter earlier in these Reasons

might be said to go beyond what the cautionary language contemplates, although we understand that representatives of Price, Waterhouse agreed orally to use of the letter to the extent necessary in connection with these proceedings.

If the Commission had accepted Mr. Cameron's submissions, it would have been necessary to consider the exact remedy to be awarded. As noted above, consideration would first have been given to alternative remedies such as a judicial application under section 261(2) of the OBCA. If no alternative remedy had seemed appropriate, the form of the section 144 order would also require consideration. Historically, orders under section 144 have been of a general nature, ordering cessation of all trades in the securities of a specified issuer. Such a blunt remedy might be inappropriate in this type of situation. If similar situations arise in the future, the Commission will wish to consider whether to shape a more specific order, precluding, for example, trades by the majority shareholders in the securities to be received by them as a consequence of the reorganization.

### Conclusions

For the reasons set out above, the Commission refused to issue a cease trading order. It accepted from Mr. Atkinson a commitment on behalf of Cablecasting that the reorganization would not be implemented unless approved by a majority of the votes cast at the meeting by shareholders other than the Management Group. Further, the Commission took cognizance of the fact that the hearing ended on Friday afternoon and the shareholders' meeting was scheduled to occur on the following Monday morning. In these circumstances, the Commission advised Mr. Atkinson that it would wish his clients to give favourable consideration to any request received from legal counsel for the Davisons for adjournment of the meeting to permit the Davisons to initiate litigation, but only if such counsel were to state that he had been instructed to initiate litigation and to prosecute it diligently.

The Commission also expressed a concern as to the squeeze out technique to be used in the Cablecasting reorganization. Elimination of a minority interest through redemption notices mailed at a time unknown to minority shareholders might even give rise to questions as to insider trading liability under section 150 of the OBCA or section 113 of The Securities Act. In this situation, the Management Group has a

readily available alternative; it could permit redemption of the Class A shares held by it, and immediately reinvest the proceeds in common shares in order to satisfy requirements of the bankers of Cablecasting as to the maintenance of a continuing investment by the Management Group. The Commission requested Mr. Atkinson and his clients to give serious consideration to this re-structuring of the transaction.

DATED at Toronto this 3rd day of February, A.D. 1978.

Mr. Bantle

W. H. Johnston

L. Shorgan

W. Bech

Q. McCarthey

G. S. Miles

February 3rd, 1978

While we did not participate in this hearing, we have reviewed the reasons herein and concur with the principles enunciated by our colleagues.

Harry S. Bay

W. Johnston





# Principal Registrations and Terminations

JANUARY 1978

## REGISTRATIONS

### INVESTMENT COUNSEL

J. S. McLeod Investments,  
4 Paulson Road,  
Toronto, Ontario.  
M6M 2H3.  
(effective January 4, 1978) New  
Registration

### INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Capmor Investment Services Limited,  
11 King Street West,  
Suite 1310,  
Toronto, Ontario.  
M5H 1A3.  
(effective January 16, 1978) New  
Registration

Manulife Investment Management Corporation,  
250 Bloor Street East,  
Toronto, Ontario.  
M4W 1E5.  
(effective January 25, 1978) New  
Registration

### EXEMPT PURCHASER

Pension Fund Society of the  
Royal Bank of Canada,  
Royal Bank Plaza,  
200 Bay Street,  
16th Floor, South Tower,  
Toronto, Ontario.  
M5J 2J5.  
(effective January 2, 1978) New  
Recognition

MUTUAL FUND DEALER, INVESTMENT COUNSEL  
and as PORTFOLIO MANAGER

Eaton/Bay Fund Management Limited,  
1235 Bay Street,  
Toronto, Ontario.  
M5R 3L4.

(effective January 11, 1978) Change of name  
from Eaton Fund  
Management  
Limited

TERMINATIONS

MUTUAL FUND DEALER, INVESTMENT COUNSEL  
and as PORTFOLIO MANAGER

Eaton Fund Management Limited,  
1235 Bay Street,  
Toronto, Ontario.  
M5R 3L4.

(effective January 11, 1978) Change of name  
to Eaton/Bay  
Fund Management  
Limited

EXEMPT PURCHASER

Canada Growth Fund,  
P. O. Box 443,  
Toronto Dominion Centre,  
Toronto, Ontario.  
M5K 1M1.

(effective January 18, 1978) Lapsed

Planned Resources Fund Ltd.,  
P. O. Box 443,  
Toronto Dominion Centre,  
Toronto, Ontario.  
M5K 1M1.

(effective January 18, 1978) Lapsed

Taurus Fund Limited,  
P. O. Box 443,  
Toronto Dominion Centre,  
Toronto, Ontario.  
M5K 1M1.  
(effective January 6, 1978) Lapsed

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THIS SUMMARY INCLUDES TRANSACTIONS REPORTED TO THE ONTARIO SECURITIES COMMISSION FOR THE MONTH OF JANUARY 1978 AND CORRECTIONS TO ERRORS IN PREVIOUS BULLETINS						ACTION TRADERS INCORPORATED Common					
ABBEY LIFE INSURANCE COMPANY OF CANADA Common						Kenneth George Bentley Amended	DS				
								Dec/77		15000	31000
								Jan/78		1000	30000
						Gordon Frederick Brown	D	I R			10000
	Howard T Cohn	D	Nov/77	42	125	George J Tutsch* P T J Investment Limited	D				
	Hugh D Haney	DS	Nov/77	42	125			Dec/77	1	5000	21000
	Percy W Hankinson	D	Nov/77	42	125						
	International Telephone and Telegraph Corporation Amended Abbey International Corporation	B				ADVANCE MURGOR EXPLORATIONS LIMITED Common					
						Clarence Burnet Charlebois Amended	D				
								Oct/77		35000	13500
							Jan/78		10000	3500	

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THE ALBERTA GAS TRUNK LINE COMPANY LIMITED 7.60% Preferred						ALL-CANADA BOWLING LIMITED Common					
William Arnold Howard	D	Dec/77	400		400	Harry Fine	DS	I R			1
						Jack Fine	DSB' DISI	I R			2600
						Amended		Dec/77	300		2900
								Jan/78	1500		4400
ALCAN ALUMINIM LIMITED Common						Valmont Bowlerama Limited		I R	1		13805
Maurice G O'Leary	S	I R			6	Charlo Holdings Limited		I R	1		502494
						Toronto Bowlerama Limited		Dec/77	1	12155	12155
						Valerie Fine	DS	I R			1
ALDONA MINES LIMITED Common						ALL-CAN HOLDINGS LIMITED Class "B"					
Bruce A Blackburn	DISI	Dec/77	1	7000	504000	Leslie A Allen	DS	Dec/77	2500		35600
D'Eldona Gold Mines Limited											
Peter E Price	D	I R			1						
Robert M Sinclair	SI	Jan/78		13500	46500						
D'Eldona Gold Mines Limited		Dec/77	1	7000	504000	ALLIANCE BUILDING CORPORATION LIMITED Common					
						R W Brissenden	SI	Dec/77		1700	---
ALGOMA CENTRAL RAILWAY Common						Talcorp Associates Limited					
E-L Financial Corporation Limited	B					Mid-Continent Property Group Limited		Dec/77	1	3300	1349328
Empire Life Insurance Company	I R	1			176000						
Dominion of Canada General Insurance Company-Life A/C	I R	1			40000	ALLIED CHEMICAL CORPORATION Common					
Dominion of Canada General Insurance Company-General A/C	I R	1			92800	John Desmond Glover	D	Jan/78	800		1000
Casualty Company of Canada	I R	1			28000	Alexander B Trowbridge	DS	Jan/78	100		500
THE ALGOMA STEEL CORPORATION LIMITED Common						ALMINEX LIMITED Common					
Canadian Pacific Limited	B					Canadian Superior Oil Limited	B	I R			5008049
Canadian Pacific Investments Limited		Jan/78	1	73400	6079940	Falconbridge Nickel Mines Limited	B	Dec/77		3823859	12
John Macnamara *	DS	Jan/78	3682		5000	A E Sivertson	S	Jan/78	X	4000	---
								Jan/78	E	4000	



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AMALGAMATED BONANZA PETROLEUM LIMITED Common						AMERICAN EAGLE PETROLEUMS LIMITED Common					
William A Bell D	Dec/77			5000	197145	Neil G Cameron D	Nov/77 Nov/77		1000	1000	100
David G Ferguson DS	Dec/77			95	174636	Warrants					
John J Fleming DS	Dec/77			4000	172705	Oakwood Petroleum Limited B	Dec/77		22000		22000
AMALGAMATED RARE EARTH MINES LIMITED Common						AMERICAN LEDUC PETROLEUMS LIMITED Common					
H Vance White D	Dec/77 Dec/77		5000	6000	13000	Alfred L Dawson D	Jan/78			5000	8000
						Patrick F Dawson Wife DS	Jan/78 Jan/78	1	56500 33500	451683 103500	
AMAX INCORPORATED Common						AMERICAN QUASAR PETROLEUM COMPANY Common					
Walter Hochschild D	Jan/78	G		978	118214	Albert J Cohen S	Jan/78		312		12462
John Towers DS	Dec/77	G		100	8470	Jimmie D Harrington S	Jan/78		22750		46875
AMERACRUDE INTERNATIONAL INCORPORATED Common						Richard L Lowe DS	Dec/77	G		1000	594885
James T Riley D	Jan/78	C	2500		90313	David Albert McMahon S	Dec/77 Jan/78	G		1000 7000 3000	476000 473000
Bruce E Terry D	Jan/78	C	2500		2501	Norman D Pool S	Jan/78		1200		2812
AMERADA HESS CORPORATION Common						ANDRES WINES LIMITED Common					
J D Callender DS	Dec/77	G		96	1552	Carl Olof Nickle D	Dec/77		2000		3000
Leon Hess DSB	Dec/77	G		10250	4547053	Joseph Andrew Peller DS	Dec/77			10000	189714
G A Jamin S	I R				420						
Seymour Miller Amended S	Sep/77			62	1503	ARGUS CORPORATION LIMITED Common					
Roger Bergel Oresman D	Sep/77 Oct/77 Jan/78	T A 1	69 764 100		3537 100	Thomas Gilbert Bolton D	I R				100
Wife						The Ravelston Corporation Limited B	Jan/78		15		1041640
Lee C Raney S	I R				943	C - Preferred					
						Thomas Gilbert Bolton D	I R				100

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ASAMERA OIL CORPORATION LIMITED Common						ASSOCIATE INVESTORS LIMITED Class "A" Common					
Glen G Olmstead S	Dec/77		8		13177	Albert Stevenson Burton D	Dec/77		9		27
						George Leonard Frazer DS	Dec/77		14		312
						Leon Frazer and Associates Oct/77 Dec/77		1 1	18	377	1020
ASHLAND OIL CANADA LIMITED Common						Colin Wilson Lorimer D	Dec/77		12		204
Herbert Earl Joudrie DS	Sep/77	1	394		394	William George Tynkaluk DS	Dec/77		10		58
Lawrence George Link S	Dec/77	1		431	1454	Geoffrey B White D	Dec/77		18		563
Carl Olof Nickle D	Dec/77		2000		5000						
Conick Petroleum Limited	Dec/77	1	10000		50000	ASSOCIATED PORCUPINE MINES LIMITED Common					
	Jan/78	1	10000		60000	R C Fumerton D	Jan/78	1		1000	1700
William John Whelan DS	Dec/77	E	695		1395	Registered Retirement Savings Plan					
5% Convertible Debentures											
Carl Olof Nickle D	Dec/77	1		\$170000	---	ATCO INDUSTRIES LIMITED Class "B"					
Conick Petroleum Limited						Gilbert A Freeman DS	Jan/78		400		3400
William John Whelan DS	Dec/77	E		\$4000	---	George F Johnson DS	Jul/77 Sep/77 Dec/77			1000 300 1000	2500 2200 1200
6% Cumulative Redeemable Convertible Preferred											
William John Whelan DS	Dec/77			350	---						
ASHLAND OIL INCORPORATED Common						ATLANTIC RICHFIELD COMPANY Common					
Herbert Earl Joudrie S	Sep/77	1	142		142	Edward M Benson Jr DS	Dec/77	G		22	4990
Angus W McDonald D	Dec/77	G		950	11051	John J Connell Amended Plan Account S	Sep/76 Sep/76	V V1	800 40		1600 80
Robert Kenneth Warren S	Dec/77			1500	---	Claude O Goldsmith S	Dec/77	G		300	1700
Clyde M Webb S	Dec/77	G	98		1833	William A Keeler S					
Wife Dec/77		G1	825		4859	E F Hutton and Company Incorporated	Dec/77	G1		15	243
Clyde Lawrence Webb Dec/77		G1	33		645	William F Kieschnick Jr S	Sep/76 Nov/77	V A	2209 150		4568
William Black- stone Webb Dec/77		G1	33		442						
Stuart Blazer Adair Dec/77		G1	98		427	William Marvin Marcussen S	Dec/77 Dec/77	G G		100 125	4062 3937
Diane Blazer Adair Nov/77		Z1		26	---						

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AVOCA MINES CANADA LIMITED Common						BAD BOY APPLIANCES AND FURNITURE LIMITED Common					
Discovery Mines Limited B	Oct/76 Feb/77			11000 5000	3163470	M Paul Bloom D Transfer as allowed by OSC order dated December 16 1977	Dec/77	M		500	---
						R W Brissenden SI Transfer as allowed by OSC order dated December 16 1977	Dec/77	M		1000	---
B B C REALTY INVESTORS Trust Units						Robert Smith SI Transfer as allowed by OSC order dated December 16, 1977	Dec/77	M		5000	---
Thomas Clayton Brennen S	Dec/77	X	1000		1300						
Warrants											
Thomas Clayton Brennen S	Dec/77	X		1000	---	BANISTER CONTINENTAL LIMITED Common					
James Bruce Smith K	Jan/78			750	---	Harry William Laslop S Lode Star Investments Limited	Jan/78	1	500		1100
BIF CORPORATION LIMITED Class "A"						BARYMIN EXPLORATIONS LIMITED Common					
James E Houston D	Dec/77	1	2950		22719	The Yukon Consolidated Gold Corporation Limited B	Jan/78		250000		950000
Morgan Securities Limited	Jan/78	1	2850		25569						
BM-RT LIMITED						BAYARD RESOURCES LIMITED Common					
Peter John Gerald Bentley DI	I R				---	Dr Harold Diamond D	Dec/77			10000	44000
Michael Alastair Burke SI	I R				---						
BM-RT REALTY INVESTMENTS						BAY-WALSH PROPERTIES LIMITED Common					
Michael Alastair Burke SI	I R				---	Bay-Walsh Properties Limited I R					100
Trust Units						Preference Shares					
Peter John Gerald Bentley DI	I R				75	Bay-Walsh Properties Limited I R					790

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BEAVER ENGINEERING LIMITED Common						BETHLEHEM COPPER CORPORATION Class "A" Common Shares					
James Lawrence Attwood DSB	Jan/78			126200	---	Canadian Pacific Limited B	Jan/78	1	800		2477370
370832 Ontario Limited	Jan/78	1	126200		---	Cominco Limited					
	Jan/78	1		126200	---						
Beaver Executive Holdings Limited B	I R Jan/78		280695		252400 533095						
Gerald Erwin Blair DS	Jan/78			18000	---	BLACK PHOTO CORPORATION LIMITED Common					
370835 Ontario Limited	Jan/78	1	18000		---	Employees' Savings and Profit Sharing Fund of Dominion Foundries and Steel Limited K	Jan/78			4900	118800
	Jan/78	1		18000	---						
William Henry Harper DSB	Jan/78			126200	---						
370831 Ontario Limited	Jan/78	1	126200		---						
	Jan/78	1		126200	---						
Colin Hersh DS	Jan/78			36000	---	BLOCK BROS INDUSTRIES LIMITED Common					
370834 Ontario Limited	Jan/78	1	36000		---	Block Bros Realty Limited B	Jan/78		76100		735952
	Jan/78	1		36000	---	John G Chaston D	Jan/78			5000	12821
THE BECKER MILK COMPANY Class "B" Preference											
Helen Panos SI I R					57820						
						BRALSAMAN PETROLEUMS LIMITED Common					
BELL CANADA Common						Ranger Oil (Canada) Limited B	Jan/78		300		1159807
John Hugh Farrell S	Jan/78		2		171						
Gerard Plourde D	Jan/78		24		1224						
Robert John Richardson D I R					100	BRAMALEA LIMITED 7½% Convertible Debentures					
Ernest Erle Saunders S I R					10	J Richard Shiff DS					
Retirement Savings Plan I R		1			20	Corlex Investment Management Limited	Jan/78	1	\$45500		\$45500
Bonds - 5.50% Series V due January 2 1982											
Lucien G Rolland D											
Trustee of Olivier Rolland's Estate ---		1	\$5000		\$5000						
Bonds - 7.62% Series AK due November 1 1978						BRAMEDA RESOURCES LIMITED Common					
Lucien G Rolland D						William Richard Bergey DS	Jan/77		2000		3000
Trustee of Olivier Rolland's Estate ---		1	\$2000		\$2000						

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T G BRIGHT AND COMPANY LIMITED Common						CALGARY POWER LIMITED Common					
George Clifford Biggar S	I R				110	Edward James Barry S	Jan/78		5		155
William Connor Thompson S						Class "A" Common					
Registered Retirement Savings Plan	Jan/78	1	200		400	Francis Arthur Richard McKinnon S	Jan/78		4		280
						Registered Retirement Savings Plan	Jan/78	1	3		124
						Harry G Schaefer S	Jan/78		7		491
						Class "B" Common					
BRITISH COLUMBIA FOREST PRODUCTS LIMITED Common						Charles Franklin Mallory DS	Jan/78		13		867
George L O'Leary	Dec/77		100		100						
William Russell Steen S	Jan/78		540		550	CALMOR IRON BAY MINES LIMITED Common					
James Garfield Switzer S	Jan/78		43		43	Martin P Connell DS					
Stuart Waddell S	Jan/78	X	2700		2700	Roytemp and Company	Feb/78	M1		7910	---
						Registered Retirement Savings Plan	Feb/78	M1	7910		32500
C AND C YACHTS LIMITED Common						CALVERT-DALE ESTATES LIMITED Common					
Michael F K Carter DS	Jan/78		21		2688	Wallace R Pierson Jr DSB	Jan/78		21500		240093
J Robert Forsey DS	Jan/78		42		730						
						CAMPEAU CORPORATION Class "A" Common					
						Claude Blanchet S	Dec/77	R		1400	---
THE CADILLAC FAIRVIEW CORPORATION LIMITED Common						Easton B Brackenbury S	Dec/77	R		13500	---
Allen Carlton Morgan S						Laurent Paul Carr S	Dec/77	R		1	---
Executive Share Purchase Plan	Jan/78	1		1780	6360	Registered Retirement Savings Plan	Dec/77	R1		1430	---
Martin Seaton DS	Jan/78	M	1300		8059	R B McCartney DS					
Executive Share Purchase Plan	Jan/78	M1		1300	33033	Registered Retirement Savings Plan	Dec/77	R1		2087	---
Philip Fischel Vineberg Amended DDI	I R Nov/77	M	600		12000 12600	Francois Mercier D	Dec/77	R		100	---
Branick Investments Limited	I R Nov/77	1 M1		600	600 ---	Jean C Paradis DS	Dec/77	R		105392	---
						Robert L Pierce D	Dec/77	R		500	---
						J M Stewart D	Dec/77	R		901	---
						Frank Stronach D	Dec/77	R		200	---



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CAMPEAU CORPORATION Class "A" Common						CANADA CEMENT LAFARGE LIMITED Common					
John Topping S Registered Retirement Savings Plan	Dec/77	R1		573	---	Kenneth Norman Bayne S	Jan/78	X	328		7675
Class "B" Common						E F Jackson Clark S	Jan/78	X	287		3737
Pierre Benoit S Stock Purchase Plan	Dec/77	M	1040		1996	Desmond Gilmore Griffin S	Jan/78	X	328		2599
Claude Blanchet S Stock Purchase Plan	Dec/77	M1		1040	28729	Douglas C Hildebrand S	Jan/78	X	328		2915
Laurent Paul Carr S Stock Purchase Plan	Dec/77	M	67		67	Ralph M Johnson S	Jan/78		287		1593
	Dec/77	M1		67	21538	Marc L'Anglais S	Jan/78	X	328		1118
David King DS Stock Purchase Plan	Dec/77	M	1664		29527	Gilbert H Liduena S	Jan/78	X	219		248
	Dec/77	M1		1664	44633	John D Redfern S	Jan/78	X	410		3967
Raymond Larocque S	Dec/77	R		4187	20000	George Schotch S	Jan/78	X	328		4919
Norman Lawrence S Stock Purchase Plan	Dec/77	M	733		2065	Common Shares Class "A"					
	Dec/77	M1		733	19540	Pierre Messier DS	Jan/78	X	191		222
R B McCartney DS Stock Purchase Plan	Dec/77	M	3120		31499						
	Dec/77	M1		3120	75188						
Francois Mercier D	Dec/77		100		100	CANADA NORTHWEST LAND LIMITED Common					
John Topping S Stock Purchase Plan	Dec/77	M	990		990	Nathan Edward Goodman D	Dec/77			3375	11500
	Dec/77	M1		900	27674	Douglas W Hilland* DS	Dec/77			500	15581
Timothy J Walker S Stock Purchase Plan	Dec/77	M	182		182						
	Dec/77	M1		182	5219						
First Preference						CANADA TRUSTCO MORTGAGE COMPANY Class "A" Common					
David Sidney Beatty D Registered Retirement Savings Plan	Dec/77	R1		1000	---	Mervyn Lloyd Lahn S	Jan/78	1	3		281
Laurent Paul Carr S Registered Retirement Savings Plan	Dec/77	R1		1000	---	James Thomas Lindores S	Dec/77		3		633
David King DS Stock Purchase Plan	Dec/77	R1		1000	---	Class "B" Convertible Preferred					
						Goldale Investments Limited B	Sep/77 Oct/77 Nov/77 Dec/77		40000 22600 10000 18600		91200
Class I Series "A" Preferred Shares						Olga Roberts Goldale Investments Limited B	Sep/77 Oct/77 Nov/77 Dec/77	1 1 1 1	40000 22600 10000 18600		91200
Jean C Paradis DS	Dec/77		140000		140000						

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CANADIAN ANAESTHETISTS' MUTUAL ACCUMULATING FUND LIMITED Class "A" Shares Edna Ruby Campbell S	Jan/77- Dec/77					CANADIAN INVESTMENT FUND LIMITED Special Shares Thomas Chasney Camp S					
Registered Retirement Savings Plan	Jan/77- Dec/77	1	68		891	Registered Retirement Savings Plan	Feb/77 May/77 Aug/77 Nov/77	1 1 1 1	103 52 66 177		7725
Roderick Angus Gordon DS	Apr/77 Jul/77 Oct/77		23 61 48		404	Eric Lyon Hamilton D	Jan/77 Feb/77 Apr/77 May/77 Jul/77 Jul/77 Aug/77 Oct/77 Nov/77		382 69 386 36 366 366 47 383 83	2500	3725
Registered Retirement Savings Plan	Apr/77 Oct/77 Nov/77	1 1	5 10 169		693	A Blaikie Purvis S	Feb/77 May/77 Aug/77 Nov/77		73 32 42 114		5781
CANADIAN CORPORATE MANAGEMENT COMPANY LIMITED Class "A"						Ian David Sinclair D	Jan/77 Feb/77 Apr/77 May/77 Jul/77 Jul/77 Aug/77 Oct/77 Nov/77		388 110 392 57 371 73 388 213		9397
Alexander John MacIntosh D	Jan/78	E		39680	10						
Class "B"											
Duncan L Gordon B	I R				246768						
Walter L Gordon DS	Dec/77		41210		131210						
Alexander John MacIntosh D	Jan/78	E	39680		39680	CANADIAN MANOIR INDUSTRIES LIMITED Class "B" Common					
						John Douglas Burton S	I R				4600
CANADIAN GENERAL ELECTRIC COMPANY LIMITED Common											
Grant K Free S	I R				50	CANADIAN NATURAL RESOURCES LIMITED Common					
						Arthur Holding B	Dec/77		7000		615716
						Arthur James Lawson Oates D	Dec/77			2000	102425
CANADIAN HIDROGAS RESOURCES LIMITED Common											
Larry Spencer Heald DS	Jan/78	1		300	---	CANADIAN REALTY INVESTORS Trust Units					
L S Heald Professional Corporation	Jan/78	1		300	---	James Ian Crookston	Dec/77			5000	---
Robert C Jeal DS	Oct/77	X	35000		120700						
CANADIAN INDUSTRIES LIMITED Common						CANADIAN SUPERIOR OIL LIMITED					
Alexander Finlay Mitchell Biggs S	Jan/78			35	3	Charles L Barney D	I R				---

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CANADIAN TIRE CORPORATION LIMITED Class "A" Shares						CARLING COPPER MINES LIMITED Common					
David G Billes D Dalkab Limited	Dec/77	1		20000	171000	William Flexamn DS	Dec/77		82500		342501
CANBRA FOODS LIMITED Common						CARLING O'KEEFE LIMITED Common					
Burns Foods Limited B	Jan/78		7590		1552504	John Anthony Gauntley S	I R				100
Robert G McDonald D	I R				10	CARMA DEVELOPERS LIMITED Class "A" Common					
CANDEL OIL LIMITED Common						Charles Joseph Combe DS	Dec/77	X	1510		11237
Douglas H Church S	Jan/78	X	6000		6001	Bond Series "B"					
Donald M Ericson S	I R Dec/78 Jan/78 Jan/78	X	1200	400 200	1200 1800	Stanton Kiernan Hooper D	Dec/77		\$ 50000	\$ 25000	
Garry V Goett S	Jan/78	X	1000		1000	CARUSCAN CORPORATION Common					
Smiley Raborn Jr S	Feb/78	X	7000		7001	David J Hennigar D Scotia Holdings Limited	Nov/77	1	8667		22367
CANRAY RESOURCES LIMITED Common						J T MacQuarrie D Scotia Holdings Limited	Dec/77	1	3900		26267
Kenneth Bertram Andras S	Jan/78			500	800	CASSIAR ASBESTOS CORPORATION LIMITED Common					
Murray Axmith DS	Dec/77 Dec/77		2700	4000	97109	John G Berry D	Dec/77			700	1
Betty Roman SI	Dec/77			10000	---	CAVALIER ENERGY INCORPORATED Common					
Stephen B Roman DS	Dec/77			10000	10000	Siebens Oil and Gas Limited B	Dec/77 Jan/78		570 1236		2291409 2292645
CAPITAL CABLE TV LIMITED Common						CENEX LIMITED Common					
James R Shaw DB James R Shaw Securities Limited	Jan/78	1	2000		84875	Lapex Management Limited	Dec/77			18500	500
Leslie E Shaw DB L E Shaw Investments Limited	Jan/78	1	2500		78575						

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CENTRAL AND EASTERN TRUST COMPANY Class "A" Common Shares						CITY SAVINGS AND TRUST COMPANY Common					
John Edward Murphy DS	Dec/77		500		9891	First City Financial Corporation Limited B	Dec/77 Dec/77		1050	250	1093936
Henry Burton Rhude DS											
Starboard Investments Limited	Jan/77	1	400		3100						
CHARTER OIL COMPANY LIMITED Common						CLAYMAC MINES LIMITED Common					
Kurt Gratwohl B	Nov/77			985000	748	Cadre Corporation B	I R				1797100
						International Mogul Mines Limited B	Mar/70 Jan/78		750000	1797100	---
CHROMASCO LIMITED						COCHENOUR WILLANS GOLD MINES LIMITED Common					
David Leslie Adam D	I R				---	J E J Fahlgren H G Soward and C V Maltby Trustees of the William M Cochenour Trust K	Jan/78		16000		492748
CHRYSLER CORPORATION Common											
Paul A Heinen S	Dec/77			106	1628						
William Redington Hewlett D	Apr/77	M		500	500	COCHRANE-DUNLOP LIMITED					
Estate of Wife	Sep/77	M1	500	500	---	Common					
R G MacAdam S	Dec/77			1750	1731	Frank Cochran DS	Jan/78		100		402088
E H Rydholm S	Dec/77			1000	4000	Amended					
						COMAC COMMUNICATIONS LIMITED Demand Note					
CITIES SERVICE COMPANY Common						Torstar Corporation B	Jan/78		\$200000		\$200000
John F McGillicuddy D	Mar/76 Jun/76 Sep/76 Dec/76 Mar/77 Jun/77 Sep/77 Dec/77		3 2 3 3 2 3 3 4		227	COMBINED INSURANCE COMPANY OF AMERICA Common					
John E Meyer S	Dec/77	G		14	1139	W R Arrington DS	Dec/77	G		610	254163
						Richard J Golden S	Oct/77			500	1
						Joseph C Mulherin S	May/77			800	1690

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COMMERCE CAPITAL CORPORATION LIMITED Common						CONSOLIDATED DURHAM MINES AND RESOURCES LIMITED Common					
George Wallace Ferguson McCain D McCain Foods Limited and McCain Caribbean Limited	I R	1			232900	James Nemis D	Dec/77			150000	71200
Harold Harrison McCain B	I R				125000	CONSOLIDATED IMPERIAL MINERALS LIMITED Common					
McCain Foods Limited and McCain Caribbean Limited	I R	1			232900	Harold Marvin Chapman D	I R				5001
						Louis Civil Son D	I R I R	1			66501 3000
						Hugh Grant Harper D	I R				1
COMMONWEALTH HOLIDAY INNS OF CANADA LIMITED Common						Harold Kochberg DS	I R				54001
David Rubinoff DS	Dec/77	G		1000	229521	John Ronald Woods DS	I R				1
Albert Edwin Shepherd DS	Jan/78			38000	100000						
COMTECH GROUP INTERNATIONAL LIMITED Common						CONSOLIDATED NATURAL GAS COMPANY					
BIF Corporation Limited B	Dec/77			120000	62000	Lois H Wyse D	I R				---
James Heath Halliday D	Jan/78			3000	1400						
James E Houston D	Dec/77		18100		195000	CONSOLIDATED OIL AND GAS INCORPORATED Common					
	Jan/78		50000	225000	20000	Alfred Gross D					
Morgan Securities Limited	Jan/78	1		50000	---	Amended Wife	Nov/77	1	2500		70025
Selkirk Securities Limited B	I R				143900	Warrants					
	Jan/78		225000		371700	Alfred Gross D				16500	---
	Jan/78		2800			Amended Daughter	Nov/77	1			
						Harry A Trueblood Jr DS					
						Custodian for Son	Dec/77	1		500	1500
CONSOLIDATED BATHURST LIMITED Common						CONSUMERS DISTRIBUTING COMPANY LIMITED Common					
The Honourable V H E Harmsworth DDI	Aug/77 Jan/78		100	490	9 109	Michael J B Brickell S	Dec/77		1500		2500
R M P Shields D	Dec/77		51		100		Jan/78		1500		4000
Class "A" Common						Lloyd S D Fogler DSK	Dec/77 Jan/78		1000 1000		13090
Pierre Goyette S	I R				100	Michael Haberman S	Jan/78		5000		5000
Common "B"						The Oshawa Group Limited B	I R				600000
Richard Arnold Irwin D	Jan/78			4000	1000						



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CONSUMERS GLASS COMPANY LIMITED Common						CONWEST EXPLORATION COMPANY LIMITED Common					
Brian Heward D Amended One of Two Trustees of Employees Fund					182327	Martin P Connell DS Registered Retirement Savings Plan	Feb/78	M		185	971
Chilion Frank Graves Heward D	Sep/77		39		4381	Roytemp and Company	Feb/78	M1	185		1985
J Angus Ogilvy Q C C O G Company D	Jun/77 Jun/77	1	1500	1500	4500 ---		Jul/77	1		10000	30000
						N B COOK CORPORATION LIMITED					
						Raymond Lavoie DI	I R				---
						Ian Colin McSweeney SI	I R				---
THE CONTINENTAL GROUP INCORPORATED Common						COPCONDA MINES LIMITED Common					
Frank Charles Hess S	I R				4	J G Solmes D	Dec/77			6000	50000
Michael J Hess Son	I R	1			138						
Robert A Hess Son	I R	1			348						
Eric C Hess Son	I R	1			348						
Robert P White S	Dec/77 Dec/77	G		1000 35	37225						
Preferred Convertible (Series "A")						COPPERFIELDS MINING CORPORATION Common					
Frank Charles Hess S	I R				9	Norman Bell Keevil DS	Jan/78		1000		1198900
Michael J Hess Son	I R	1			299	Amended M G C Investments Limited	Oct/77	1	2500		306434
Robert A Hess Son	I R	1			754	Norman Bell Keevil Jr D	Dec/77	1	1400		23500
Eric C Hess Son	I R	1			754	M G C Investments Limited	Jan/78	1	1000		24500
CONTROLLED FOODS INTERNATIONAL LIMITED Common						COSEKA RESOURCES LIMITED Common					
Kenneth Alfred Fowler D	Dec/77		2800		416551	John Royden Morris D	Jan/78			4300	66022
Joseph Marcel Prefontaine S	Aug/77	M		2000	173479	Bryan Joseph Reynolds D	Dec/77	1		5550	---
Amended Registered Retirement Savings Plan	Aug/77	M1	2000		6276						
Richard James Scully S	Jan/78			1900	5000						
CONVENTURES LIMITED Common						RICHARD COSTAIN (CANADA) LIMITED Common					
Carl Olof Nickle DSB	Dec/77 Jan/78			15300 30000	927841 897841	M Kelly S	Dec/77		100		100
Diana Nickle *	Dec/77 Jan/78 Jan/78		5000	5000 5900	90000 90900						

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CRAIBBE-FLETCHER GOLD MINES LIMITED Common						CROWN TRUST COMPANY Common					
Arthur Walter White DS DISI Brewis and White Limited	Jan/78	1		4000	50467	H Reuben Cohen DISI Standard Investments Limited	Dec/77	1	550		100205
						Leonard Ellen DISI Standard Investments Limited	Dec/77	1	550		100205
CRAWFORD ALLIED INDUSTRIES LIMITED						Standard Investments Limited B	Dec/77		550		100205
Phineas Schwartz DISI	I R				---						
Common											
Norman Goodhead DISI						CRUSH INTERNATIONAL LIMITED Common					
Nam Holdings Limited	I R	1			20000	James Allen Pattison D					
Arthur Lipton DSB	Dec/77	M	6301		72000	Amended Neonex International Limited	Dec/77	1	12100		1773300
In Trust	Dec/77	M1		6301	---						
Superior Sand Gravel and Supplies Limited	B	I R			60000						
						CYGNUS CORPORATION LIMITED					
W B CROSS COMPANY LIMITED Common						Kenneth John Harry D	I R				---
William Borlase Cross DSB	Dec/77	M		5000	21000	Russell Stephen Paddon D	I R				---
						Katherine Ellen Parkinson S	I R				---
						William Stanley Pope S	I R				---
CROWN CORK AND SEAL COMPANY LIMITED Common											
Crown Cork and Seal Company Incorporated	B	Dec/77	283		97914	CYPRUS ANVIL MINING CORPORATION Common					
						John Bruk Children DS	Dec/77	1	400		1125
CROWN LIFE INSURANCE COMPANY Common						Robert Leighton Cook S					
Gordon C Donley S	Jan/78		5		212	Registered Retirement Savings Plan	Jan/78	1		1700	---
Robert Chipman Dowsett DS	Jan/78		250		1784						

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DRG LIMITED Class "A" Common						D'ELDONA GOLD MINES LIMITED Common					
William Grant Horsey DS	Jan/78	M	100	300		Regal Finance Limited B	Jan/78	1	10000		75800
Grantree Holdings Limited	Jan/78	M1		100	---	Alex G Fisher					
DALE-ROSS HOLDINGS LIMITED Common						DENISON MINES LIMITED Common					
Lloyd F Stevens DB	Dec/77	1	169101	169101		Roman Corporation Limited B	Dec/77		2500		1362899
Personal holding Company							Jan/78		6000		1368899
DAON DEVELOPMENT CORPORATION Common						DICKENSON MINES LIMITED Common					
Edgar Fosburgh Kaiser Jr D	I R Jan/78		20000	20000	---	Arthur Walter White DS DISI Brewis and White Limited	Dec/77	1		1000	62250
William H Levine DS							Jan/78	1		10000	52250
W H Levine Holdings Limited	Jan/78	1		32600	87420	DIGITECH LIMITED Common					
DATALINE SYSTEMS LIMITED Common						Macrovest Limited B	Dec/77		1900		1900
Laurence John Henderson S	Jan/78		372	372		DOMAN INDUSTRIES LIMITED Common					
Selkirk Securities Limited B	I R Jan/78			78797 78897		Darcia Holdings Limited B	Jan/78		2000		818000
DAVIS DISTRIBUTING LIMITED Common						Debenture Series "A"					
Davis Distributing Limited	Dec/77		400	32803		Darcia Holdings Limited B	Dec/77		\$100000		\$100000
Thomas J Gowland DS	Dec/77		1000	10450		DOMINE MINES LIMITED Common					
DEJOUR MINES LIMITED Common						Maclean Everett Jones DI	I R				100
T Peter Matthews D	Dec/77	1	8000	177500							
Sparton Mining and Development Limited											
Ian S Thompson D	Jan/78	1		5000	---						
Wife											

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DOME PETROLEUM LIMITED Common  Fraser Matthews Fell DDISI  Allen Thomas Lambert DI	Jan/78  Jan/78		150  900		1400  1500	DRUG TRADING COMPANY LIMITED Common  John Bennett Whitfield D Whitfield Drugs Limited  DRUMMOND MCCALL AND COMPANY LIMITED Class "A" Convertible  R Kenneth Robertson S Family Estate/ Trustee  DUNDEE-PALLISER RESOURCES INCORPORATED Common  Wayne Anthony McCoy D	Jan/78  Jan/78  Jan/78  Dec/77	1  1	5  1400 1500	150  5600 5700  30000	150  500
DOMINION EQUITY INVESTMENTS LIMITED Mutual Fund Shares  William Anstruther Arbuckle DS Monray and Company	Jan/78	1	639		3142						
DOMINION FOUNDRIES AND STEEL COMPANY LIMITED Class "A"  William C Hassel DS Retirement Savings Plan	Jan/78	1	25		1642						
DOMSEC AMERICAN INVESTMENT ACCOUNT LIMITED Mutual Fund Shares  Dominion Securities Investment Advisory Services Limited B  Client Accounts	Nov/77 Dec/77 Jan/78	1 1 1		800 1100 3200	149189 145989	EASTERN PROVINCIAL AIRWAYS Common  Harold Raymond Steele D Albatross Motel Limited  Preferred  Harold Raymond Steele D Albatross Motel Limited	Jan/78  Jan/78  Jan/78	1  1	1600  1200	103340  5100	
THE DOW CHEMICAL COMPANY Common  Herbert H Dow DS Wife  Carl A Gerstacker D  Julius E Johnson DS  H H Lyon DS  Zoltan Merszei DS Wife  Paul F Oreffice DS  Paul G Stroebe D	Jan/78 Jan/78  Jan/78  Jan/78  Dec/77  Jan/78  Dec/77 Dec/77	G G1  G  C  C  1  C  G	233  200 200 200	1165  1200  33 5000	1353349 401663  625486  59783 49920 20200 35668 7828	EAST MALARTIC MINES LIMITED Common  Harry E Rutetzki S  EATON CORPORATION Common  Alan Francis Bethell S Share Purchase Plan  Gerald L Gherlein S	Jan/78 Jan/78  Jan/78  1977  Aug/76	X  1  X	15000  166 300	15000  352 300	---

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EATON CORPORATION Common (Continued)						ENSERCH CORPORATION Common					
Herbert Hubben S	Dec/77	G		75	1325	Alfred I Davies D	Dec/77		95		6564
Earl Kendle Jr S						Roy E Pitts D	Dec/77		112		634
Share Purchase Plan	Jan/77- Dec/77	1	102		286						
Alfred Marshall Rankin Jr S						ETHYL CORPORATION Common					
Revocable Trust	I R	1			500	Wallace F Armstrong S	Dec/77	V	2941		
Stock Purchase Plan	I R	1			175		Dec/77	G	100	100	5882
Alfred Marshall Rankin Jr S						Savings Plan	Jun/77	1	7		
Share Purchase Plan	Jul/77- Dec/77	1	53		228		Jul/77	1	24		
							Aug/77	1	9		
Robert L Richards S	Oct/77	X	7350		8250		Sep/77	1	9		
							Oct/77	1	25		
Frank C Roberts S	Dec/77	G		100	2362		Nov/77	1	8		
Herbert Eugene Rudy S	Dec/77	G		50	3477		Dec/77	1	7		
						S Douglas Fleet Daughter D	Dec/77	V	9010		18020
							Dec/77	V1	1000		2000
						Marcelian F Gautreaux DS	Dec/77	V	3244		6488
						Savings Plan	Dec/77	V1	1315		2630
						James Monroe Gill DS	Dec/77	V	4112		
							Dec/77	G		107	8117
						Daughter	Dec/77	G1	107		403
						Savings Plan	Dec/77	V1	1889		3778
							Dec/77	1	8		
EDGEWOOD EXPLORATIONS INCORPORATED Common						Bruce C Gottwald DS	Dec/77	V	299170		598340
A C MacPherson and Company Limited B	Dec/77		500		80575	Wife	Dec/77	V1	5532		11064
						Custodian for minor children	Dec/77	V1	20964		41928
						Wife as custodian for minor children	Dec/77	V1	7395		14790
						Wife and another in trust for children	Dec/77	V1	36000		72000
EGO MINES LIMITED Common						Savings Plan	Dec/77	V1	6986		
Paul Doyon D	Jan/78			15000	155801		Dec/77	1	42		13973
						Charitable Corporation	Dec/77	V1	23538		47076
						Floyd Dewey Gottwald DS	Jan/78	G		1800	1014234
ELECTRO-KNIT FABRICS (CANADA) LIMITED Common						C R Hailey S	Dec/77	V	6241		12482
Frank Anderson DS	I R				1500	Custodian for minor children	Dec/77	V1	72		144
						Savings Plan	Dec/77	V1	175		350
						E Malcolm Harvey S	Dec/77	V	260		520
						Savings Plan	Dec/77	1	91		
							Dec/77	V1	1640		3280
ENHEAT LIMITED Class "A"						Robert Herzog DS	Dec/77	V	2722		5444
Donald William Sinclair	Nov/77		100			Wife	Dec/77	V1	50		100
Mackenzie B	Dec/77		300			Savings Plan	Dec/77	1	30		
	Jan/78		700		26525		Dec/77	V1	2785		5570
Class "B"						Albert B Horn Jr DS	Dec/77	V	2414		4828
Donald William Sinclair						Savings Plan	Dec/77	V1	1618		3236
Mackenzie B	Jan/78		100		17475	George F Kirby D	Dec/77	V	18090		36180



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ETHYL CORPORATION Common (Continued)						EXCHEQUER TRUST COMPANY Preferred (Continued)					
John F Koehnle Savings Plan S	Dec/77	1	3011		5989	David Murray Samuel DDI	I R				10
Frank J McNally Savings Plan S	Dec/77 Dec/77 Dec/77	V 1 V1	300 69 1315		600 2630	James Whitlock Westaway DDI	I R				10
Roger Alden Moser Savings Plan S	Oct/77 Dec/77	1 V1	13 769		1538	Norman Frederick Wilton DDI	I R				10
Clarence M Neher Savings Plan DS	Dec/77 Dec/77 Dec/77	V V1 1	327 1864 8		654 3728						
Prime Francis Osborn III D	Jul/77 Dec/77	V	100 100		200	Anthony Disilvestro Wife D	Jan/78 Jan/78	G G1	4700	4700	100 4700
Melvin M Payne D	Dec/77		201		402	Michael Serwatiuk* D	Nov/77		300		1500
Stephen B Rodi Savings Plan S	Dec/77 Nov/77- Dec/77 Dec/77	V 1 V1	4231 12 1373		8462 2747						
Sidney Buford Scott Wife D	Dec/77 Dec/77	V V1	10000 600		20000 1200						
Wife as Custodian for Minor Child	Dec/77	V1	1600		3200	EXQUISITE FORM BRASSIERE (CANADA) LIMITED Common					
Paul E Weimer Savings Plan S	Dec/77 Dec/77	1 V1	20 1776		3553	The Summit Organization Incorporated B	Jan/78		800		457168
Erwin Hoge Will D	Dec/77	V	500		1010						
EXCHEQUER TRUST COMPANY Common											
Exchequer Holdings Limited B	I R				13000	FAIRVIEW MINING INCORPORATED					
Preference						John Thomas Tokarsky S	I R				---
Edgar Frank Bastedo DDI	I R				10	Common					
William Watson Evans DDI	I R				10						
Robert Harvey Hilborn DS DISI	I R				10	Rustom Bilimoria D	I R				1
Dr Gordon Gerhard Kuder DDI	I R				10	Robert Nelson D	I R				1
Dr William Richard LaCroix DDI	I R				10						
Edward Dennis Marchant DS DISI	I R				10						
David Ian Matheson DS DISI	I R				10	FALCONBRIDGE COPPER LIMITED Common					
John McLaren DDI	I R				10						
John D Pemberton DDI	I R				10	Lionel C Kilburn DS	Jan/78		200		400
Leonard Lloyd Prusky DDI	I R				10						

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FEDERAL DIVERSIPLEX LIMITED Common						FIRST CANADIAN INVESTMENTS LIMITED					
Cecil Hammond Franklin DSB						Peter John Gerald Bentley SI	I R				---
Hardee Farms International Limited	Dec/77	1	1000		770788	Michael Alastar Burke SI	I R				---
	Dec/77	1	300		771088						
FEDERAL PIONEER LIMITED						FIRST CITY FINANCIAL CORPORATION LIMITED Common					
Stanley Melvin Roberts S	I R				---	Hyman Belzberg DB Bel-Alta Holdings Limited	Jan/78	1	4333		753746
Class "A"						Samuel Belzberg DSB					
Benjamin Walker Ball DS	Dec/77	E	800		8690	Bel-Fran Investments Limited	Jan/78	1	4333		753746
Amended Benball Holdings Limited	Dec/77	E1	1600		2350	William Belzberg DSB					
First Preference						Bel-Cal Holdings Limited	Jan/78	1	4333		753746
Benjamin Walker Ball DS	Dec/77	E		200	---	Roxboro Investments (1976) Limited B					
Amended Benball Holdings Limited	Dec/77	E1		400	---	Bel-Fran Investments Limited					
						Bel-Cal Holdings Limited and Bel-Alta Holdings Limited	Jan/78	1	13000		2261239
FIDELITY MORTGAGE AND SAVINGS CORPORATION Common						FITTINGS LIMITED Class "A" Common					
Sam Foster Ross DS DISI Retirement Savings Plan	Jan/78	1	1100		11900	Matthew Bruce Deans D					
Preferred						Bankers Securities of Canada Limited	Dec/77	1	100		100
William Vanalen Holton DS DISI	Jan/78		100		401						
THE FIDELITY TRUST COMPANY Common						FLAGSTAFF RESOURCE EXPLORATIONS INCORPORATED Common					
James S McGoeys D	Nov/77			100	500	Morton Goldhar DS					
James S McGoeys Management Limited	Nov/77	1	100			Amended Shock Securities Incorporated	Dec/77	1	12050		13650
	Dec/77	1	1000		77300						
FIRECO SALES LIMITED Class "A" equity shares						FORD MOTOR COMP'Y OF CANADA LIMITED Common					
Joseph Handleman B	I R				56805	Ford Motor Company B	Dec/77		7500		7317541
							Jan/78		8700		7326241

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FORD MOTOR COMPANY Common						FRONTIER ACCEPTANCE CORPORATION LIMITED Common					
Philip Caldwell						Action Traders Incorporated B (formerly Capital Diversified Industries Limited)					
Amended DS	Dec/77	G		614	5879		Dec/77		50		198685
James A Capolongo											
S	Dec/77			1000	442						
Robert Joseph Hampson						Preferred Class "A"					
DS	Dec/77	G		650	35156						
Sidney F McKenna						Action Traders Incorporated B (formerly Capital Diversified Industries Limited)					
S	Dec/77	G		50	511		Oct/77 Nov/77 Dec/77		400 100 155		15220
A R Miller											
D	Dec/77			12000	57272						
Thomas C Page											
S	Dec/77	G		300	4197						
John Sagan											
S	Dec/77	G		530	9347						
Lewis C Veraldi											
S	Dec/77			3045	47						
Walter S Walla						THE FULCRUM INVESTMENT COMPANY LIMITED Common					
S	Dec/77			1867	---						
						E-L Financial Corporation Limited B	Jan/78		500		100246
FORT NORMAN EXPLORATIONS INCORPORATED Common											
Maurice Caissie						G AND H STEEL INDUSTRIES LIMITED Common					
Amended DS	Dec/77 Dec/77 Jan/78		6000	6200 1300	17100 15800	Hebert B McNally	D I R	IQ			1
Arthur E Laudenslager Jr						Ivaco Industries Limited Nominees B	I R I R	1			354847 3
William J McLauchlin Amended						Isin Ivanier	D I R	IQ			1
DS	Nov/77 Dec/77 Jan/78			12000 5000 3500	63700 60200	Paul Ivanier	D I R	IQ			1
Michael Murray Second Toronto Corporation Limited											
B	Dec/77	1		500	110700	G M RESOURCES LIMITED Common					
Option						Edgar Miles Bronfman	K I R				73400
Arthur E Laudenslager Jr						Cemp Investments Limited Approval transmitted January 9 1978	B				
S	Dec/77 Jan/78	X	15000	800	25000 24200		Oct/77		544700		2266124
FRASER COMPANIES LIMITED Class "A" Common						John Lambert Gibson D Cedar Holdings Limited	Aug/77	F1	729		1910
Bruce W Hicks						Ernest Leo Kolber	DISI	Oct/77	250000		321183
S	Dec/77		25		225						

IMPORTANT — See Guide to Symbols on inside front cover

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GAZ METROPOLITAIN INCORPORATED 8½% First Mortgage Bonds due December 15 1990						GENERAL MOTORS CORPORATION Common					
Northern and Central Gas Corporation Limited	B	Dec/77				Robert Dean Burger	S	Jan/78	C	361	1877
						Paul Franklin Chenea	S	Jan/78	C	1084	4325
8-5/8% First Mortgage Bonds due December 15 1992						David C Collier	S	Jan/78	C	1080	3204
Northern and Central Gas Corporation Limited	B	Dec/77				Carol M Conklin Trustee	S	I R I R	1 1		69 197
						Father		I R	1		71
						Robert J Cook	S	Jan/78	C	1015	6432
						Henry L Duncombe	S	Jan/78	C	524	2207
						Stephen H Fuller	S	Jan/78 Jan/78	C	937	900 2820
						Richard C Gerstenberg	D	Dec/77	G	300	28327
						Raymond Harry Herzog Wife	D	I R I R	1		100 100
						Peter Klinger Hoglund	S	Oct/77 Dec/77	G	135 25	4042 4017
						Reuben R Jensen	S	Jan/78	C	1705	11004
						Charles Katko	S	Jan/78	C	902	3994
						Howard H Kehrl	S	Jan/78	C	1551	7604
						James E Knott Wife	S	Jan/78 Jan/78	C	816	3138 1000
						Emmett B Lewis Jr	S	Dec/77 Jan/78	G C		121 733 1188
						Wife		Dec/77	GI	21	114
						Robert Daniel Lund	S	Jan/78	C	1212	8624
						Robert F Magill	S	Jan/78		883	6764
						F James McDonald	S	Jan/78	C	1670	11002
						Donald H McPherson	S	Jan/78	C	796	4859
						George B Morris Jr	S	Jan/78	C	1045	10956
						Robert Alfred Nitschke	S	Jan/78	C	389	3385
						Paul David Pender	S	Dec/77 Jan/78	G C		48 3397 4250
						David Samuel Potter	S	Jan/78	C	325	651
						Otis M Smith	S	Jan/78	C	475	1910
GENERAL AMERICAN OIL COMPANY OF TEXAS Common											
Evelyn Meadows Acton	DI	Dec/77	V	2483	4966						
		Jan/78	G	192	5158						
Vela Meadows Broadfoot	DI	Jan/78	G	192	6336						
Eudine Meadows Cheney	DI	Jan/78	G	150	6130						
Bryan T Crenshaw	S	Jan/78	G	192	1614						
A H Meadows	B	Dec/77	G		15000						
		Jan/78	G	7968	1890986						
Curtis W Meadows Amended	DI	Dec/77 Dec/77	V G	35365	2000						
		Jan/78	G	192	68922						
Meadows Foundation Incorporated	B	Dec/77	G		30000						
Trustees of Employees Stock Bonus Plan of General American Oil Company of Texas	K	Dec/77 Dec/77	M	1720	1369						
					227759						
Trustees of General American Oil Company of Texas Employee Stock Ownership Plan		Dec/77 Dec/77	M	2200	10						
					4892						
GENERAL AMERICAN PROPERTIES INCORPORATED Debenture											
Bruce Smith Galleon Acceptance Corporation Limited	DS	Nov/77	L	\$300000	\$300000						

**IMPORTANT — See Guide to Symbols on inside front cover**

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GENERAL MOTORS CORPORATION Common (Continued)						GLENSHIRE MINES LIMITED Common					
Roger B Smith S	Jan/78	C	1560		5669	Gordon-Daly Grenadier Limited B	Jan/78 Jan/78		2500	1000	147050
Calvert Thomas S	Dec/77	G		262	4692						
James George Vorhes S	Jan/78	C	314		1549						
Frank J Winchell S	Jan/78	C	883		5524						
						THE GODERICH ELEVATOR AND TRANSIT COMPANY LIMITED Common					
GENSTAR LIMITED						K Bruce MacMillan D	Feb/78		20		20
Gordon Marshall D I R					---	George Graham Parsons DS Deferred Profit Sharing Plan	Jan/78	1	47		1294
Common											
Walter S Bannister S	Jan/78		100		13210						
Jacques B Langevin S	Dec/77			102	52						
Amended											
Stuart Childs Mackay-Smith S	Dec/77		100		200	GOLDEN BOUNTY MINING COMPANY LIMITED Common					
Beverley Andrew Monkman S	Dec/77 Jan/78	1	250 200		500 500	Gordon-Daly Grenadier Limited B	Jan/78		1000		23500
Wife											
William Smith Ziegler D	Jan/78	1	1000		24200						
W S Z Holdings											
11 3/4% S F Debentures June 1 1995											
Beverley Andrew Monkman S	Jun/77	1		\$1000	\$19000	GOLDLUND MINES LIMITED Common					
Monkman Holdings Limited						Dr Donald W Keenleyside D KMK Holdings Limited	Jan/78	1		5000	400
GETTY OIL COMPANY Common											
Harold C Stuart Wife D	Dec/77	G1		19	20780						
Norman H Topping D	Nov/77		50		150	GOLDTRUST Mutual Trust Units					
						David Sidney Beatty S	Dec/77		67		273
						Registered Retirement Savings Plan	Dec/77	1	998		4064
GIBRALTAR MINES LIMITED Common						George Leonard Frazer S					
Robert Ashton Matthews D	Dec/77			11327	---	Leon Frazer Investment Management Limited	Dec/77	1	23		94
Ram Investments Limited	Dec/77	1		3100	---						



IMPORTANT — See Guide to Symbols on inside front cover

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GOLDTRUST Mutual Trust Units (Continued)						THE GREAT-WEST LIFE ASSURANCE COMPANY Common					
Frank Hamilton Mingie S Nimron Investments	Dec/77	1	1682		6847	Reginald Stewart Abbott S Stock Purchase Plan	Jan/78	1	65		281
James Douglas Norris S Nimron Investments Limited	Dec/77		54		223	Robert Earl Beamish S Stock Purchase Plan	1977	1	65		385
	Dec/77	1	1682		6847						
William George Tynkaluk S Leon Frazer Management Limited	Dec/77		92		378	James William Burns DS Employee Stock Purchase Plan	Jan/78	1	24		231
	Dec/77	1	23		94						
GRAFTON GROUP LIMITED Common						Orest T Dackow S Stock Purchase Plan	Dec/77	1	53		323
Stewart Philp Philpco D Investments Limited	Dec/77 Jan/78	1 1		27000 11500	21500	Harry Edward Harland S Stock Purchase Plan	Jan/78	1	76		409
GREATER WINNIPEG GAS COMPANY 8 5/8% First Mortgage Bonds due December 15 1992 U S						James Arthur Hillman S Stock Purchase Plan	Jan/78	1	35		242
Northern and Central Gas Corporation Limited B	Dec/77			\$240000	\$5280000	Kristjan Kristjanson S Stock Purchase Plan	Jan/78	1	57		243
THE GREAT LAKES PAPER COMPANY LIMITED Common						Roderick Bannerman S Pennycook Stock Purchase Plan	Jan/78	1	59		387
Ian D Sinclair DDIS R I S Investments Limited	Dec/77	1	300		300	Robert Kenneth Siddall S Stock Purchase Plan	Jan/78	1	59		136

IMPORTANT — See Guide to Symbols on inside front cover

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GREYHOUND COMPUTER OF CANADA Common						GULF OIL CANADA LIMITED Common					
R L Borden	D	Dec/77		4000	500	Gerard Plourde Gerde Incorporated	D	Dec/77	1	500	1700
						William Price Wilder	S	Dec/77		2000	4000
GREYHOUND LINES OF CANADA LIMITED Common						GULF OIL CORPORATION Common					
R L Borden	DS	Dec/76- Sep/77	25		4729	Gerald W Bush	S	Jan/78		1000	2114
GROWTH EQUITY FUND LIMITED Special Shares						Thomas Gerald Harper	S	Dec/77	G	50	655
Floyd S Chalmers	D	Oct/77		700	14508						
		Jan/78		1285	13223	GULFSTREAM RESOURCES LIMITED CANADA Common					
						Gulfstream Resources (Holdings) S A B	B	Dec/77		263000	597533
GUARANTY TRUST COMPANY OF CANADA Preferred Shares											
Cyril Oswald Hurly	D	Jan/78	200		200	GULF AND WESTERN INDUSTRIES INCORPORATED Common					
						Harold U Zerbe	D	Dec/77		8500	181994
GUARDIAN CAPITAL GROUP LIMITED Common						Warrants					
Guardian Capital Group Limited		Dec/77	680		53172	Don F Gaston Expired	DS	Jan/78		87500	---
Paul B Helliwell	D	Dec/77	3250		9850						

IMPORTANT — See Guide to Symbols on inside front cover

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HALIFAX DEVELOPMENTS LIMITED Common  David J Hennigar D Scotia Holdings Limited	Sep/77	1	700		5700	HARLEQUIN ENTERPRISES LIMITED Common  Richard A N Bonnycastle DS  Martin Alphonse Reaume *	Dec/77  Jun/75 Oct/75 Oct/75 May/76 Sep/77 Oct/77			5700  2300 3600  6647 200 1800 3800	381478      5603
HALLIBURTON COMPANY Common  Leonard Leon D	Dec/77	G		190	17510	J HARRIS AND SONS LIMITED Common  Milton E Harris DS  In trust	Jan/78 Jan/78 Jan/78	A M M1	26045 18		1539079 3
HAMBRO CANADA LIMITED Common  Heber Franklin Teney DS	Jan/78			25000	---	Class "A" Common J Harris and Sons Limited  Bruce J Timmerman S	Jan/78 Jan/78		36900		36900
John Brian Langford Thomas DS	Jan/78			25000	---			X	6000	100	11500
THE HAMILTON GROUP Common  Frederick W Dakin D	I R				7100	HAWKER SIDDELEY CANADA LIMITED Common  William Bates S Amended	Dec/77 Jan/78			200 300	300 ---
Common "B"  John F Schunk D	Dec/77			1000	1500	Registered Retirement Pension Plan  HAVES-DANA LIMITED Common  Gerald B Mitchell D	Jan/78  Nov/77 Dec/77	1  G		500 173 50	700  12105
HARDEE FARMS INTERNATIONAL LIMITED Common  Cecil Hammond Franklin DSB Algonquin Mercantile Corporation	Dec/77	1	6505		2630616	HEADWAY CORPORATION LIMITED Common  Harold Ganja DSB Amended Registered Retirement Savings Plan - Guaranty Trust  Ganja Holdings Limited	Feb/77  Feb/77  Mar/77 Apr/77 Apr/77 Jun/77 Aug/77 Dec/77	1  1 1 1 1 1 1	2100 2100 24000 1900 3900 400 700 600		148853  6735  624000 625900 627900 628300 629000 3500
Cecil Hammond Franklin DSB Algonquin Mercantile Corporation	Jan/78	1	5810		2636426	Associates					

IMPORTANT — See Guide to Symbols on inside front cover

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HIGHMONT MINING CORPORATION Common						HUDSON'S BAY COMPANY Common					
John Lambert Gibson DS	Jan/78	E	13938		13938	Thomas Iain Ronald S	Dec/77			100	4500
Cedar Holdings Limited	Jan/78	E1	35844		86269						
						Bonds - 6% July 1993					
						George Taylor Richardson D	Dec/77	1	617000		
						Richardson Securities of Canada	Dec/77	1		619000	3000
HILLTOP MINERALS LIMITED Common											
A C MacPherson and Company Limited B	Dec/77		6500		243850						
						HUDSON BAY MINING AND SMELTING COMPANY LIMITED Class "A" Common					
						Allen Thomas Lambert D	Jan/78		800		800
HOME OIL COMPANY LIMITED Class "A" Common											
Cygnus Corporation Limited B	Jan/78		10000		135000	HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common					
Douglas E Deakin S	Jan/78	M		100	900	Richard Francis Haskayne DS					
Registered Retirement Savings Plan	Jan/78	M1	100		100	Registered Employees' Profit Sharing Plan	Dec/77	1	11		327
Henry F LeMieux D	Jan/78		200		200						
Maurice P Paulson S	Jan/78			2000	5833	Orest Humeniuk S					
Bruno J Todesco S	Feb/78		€100		6100	Registered Employees' Profit Sharing Plan	Dec/77	1	9		309
						Kenneth W Lloyd DS					
Class "B" Common Shares						Registered Employees' Profit Sharing Plan	Dec/77	1	10		612
Anthony G S Griffin DS	Jan/78		200		700	Gerald James Maier DS					
						Registered Employees' Profit Sharing Plan	Dec/77	1	15		679
HORNE AND PITFIELD FOODS LIMITED Common						William Ernest Selby S					
Kenneth Wellington Quinn DS	Dec/77	1	200		700	Registered Employees' Profit Sharing Plan	Dec/77	1	8		1193
Wife						William David Storey S					
						Registered Employees' Profit-Sharing Plan	Dec/77	1	11		952
D H HOWDEN AND COMPANY LIMITED Common											
Thomas Brayl Copp D	Jan/78		1900		9200	Alfred Raymond Travers S					
						Registered Employees' Profit Sharing Plan	Dec/77	1	8		845

IMPORTANT — See Guide to Symbols on inside front cover

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HUDSON'S BAY OIL AND GAS COMPANY LIMITED Bonds - 5½% June 1983 George Taylor Richardson D Richardson Securities of Canada	Dec/77 Dec/77	1 1	\$2000	\$2000	---	IU INTERNATIONAL CORPORATION ("COMPANY") Common Daniel Jerome Brennan Jack Greenberg Harry Wilbur Wilcox Jr	Dec/77 I P SI Dec/77	X	1300 1250	26 ---	2200
HUGHES TOOL COMPANY Common I C Kerridge Jr S James Richard Lesch DS Ben F Love D I P Park L Myers DS	Dec/77 Dec/77 Dec/77	X G I P DS	300	100 5000	800 16100 1000 7060	IMC COMMUNICATIONS LIMITED Common John W Hardie* Registered Retirement Savings Plan	DS Jan/78	1	3100	3100	
HUSKY OIL LIMITED Common Edward R Blasken S M Dale Ensign S Donald H Flora S Robert M McManis S James E Nielson DS Lawrence E Saunders S Robert Strother S Joel M Wilkinson S James A Williams S W James Willson S	Jan/78 Jan/78 Jan/78 Jan/78 Jan/78 Jan/78 Jan/78 Jan/78 Jan/78 Jan/78 Jan/78	C X C C C C C C C C C	500 500 200 1000 2000 400 800 800 800 100	1501 1000 204 19400 13674 1500 2659 4500 2700 100		IMASCO LIMITED Michael Warren Marjoram DI IMPERIAL OIL LIMITED Common Shares Class "A" Exxon Corporation B Peter Stauff Savings Plan S William D Stevens SI Thomas Harold Thomson S Savings Plan	I P Dec/77 Dec/77 Jan/78 Dec/77 I R Dec/77	E E 1 E1	6800 2900 68 19	6800 2900 1395 ---	---
Option to Purchase Common Stock M Dale Ensign S	Jan/78	X	500	1000		Class "B" Common Exxon Corporation B James Warren Flanagan Savings Plan DS Cordon Leroy Haight Savings Plan S	Dec/77 Jan/78 Dec/77 Dec/77	E E 1 1	6800 2900 105 77	90670880 90673780 1521 935	
I T L INDUSTRIES LIMITED Common Charles Adams Bell QC DS Hedgewick Enterprises Limited B	Jan/78 Jan/78	DS X	1000 33334	8000 680166							



IMPORTANT — See Guide to Symbols on inside front cover

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IMPERIAL OIL LIMITED Common Class "B" (Continued)						INGERSOLL MACHINE AND TOOL COMPANY LIMITED Common					
Arden Ramon Haynes Savings Plan DS	Dec/77	1	151		1623	Ivaco Industries Limited B	Jul/77 Sep/77 Nov/77 Oct/77	1	300 4 51 1		662068 9
James George Livingstone Savings Plan D	Dec/77	1	127		2071	Qualifying Shares					
Angus McKay Lott Savings Plan S	Nov/77	1	66		1676						
Donald Douglas Lougheed Savings Plan DS	Nov/77	1	123		3690	INGLIS LIMITED Common					
Douglas Harry MacAllan Savings Plan S	Dec/77	1	73		1112	Robert J Collins- Wright DS	Jan/78		200		200
Donald Kenneth McIvor Savings Plan S	Nov/77	1	194		2516						
G R McLellan Savings Plan S	Dec/77	1	73		1867						
Alfred George Moreton Savings Plan D	Nov/77	1	79		1865						
George Alexander Rogers Savings Plan	Dec/77	1	21		427	INLAND NATURAL GAS COMPANY LIMITED Common					
Venceslas Sirois Savings Plan S	Nov/77	1	46		1128	Donald Ross MacPhail S	Jan/78			400	94
Thomas Harold Thomson Savings Plan S	Nov/77 Dec/77	1 El	22 19		1057						
INCO LIMITED Class "A" Common						INTERNATIONAL BUSINESS MACHINES CORPORATION Common					
George L Sutton S	Dec/77			125	65	William T Coleman Jr D	Dec/77		100		430
						John N Irwin II Associates D	Dec/77 Dec/77	G G1	467 355		35410 131854
						Paul W Knaplund S	Jan/78		200		1711
						Louis Howell LaMotte S	Dec/77	G		4	11718
						T Vincent Learson D	Nov/77 Dec/77	G G		29 26	12773
						William H Moore Wife D	Dec/77	1	125		4028
INEXCO OIL COMPANY Common						Thomas J Watson Jr DS	Dec/77	G		229	56779
Ed A Giese S	Jan/78	X	1900		5650						
William Gray Goodwin Amended S	Nov/77 Dec/77	G X		200 1000	3800 4800						
Clive G McKnight S	May/77			850	2000						
Coles S Tinkler Son S	Oct/77 Jan/78 Jan/78	G G1		2000 1400 350	--- 48100 1350	INTERNATIONAL MOGUL MINES LIMITED Common					
Robert L Zieve S	Sep/77 Dec/77 Jan/78	X X X	250 1000 2000		2400 3400 5400	John Charles Lamacraft DS	Jan/78		18		3819

IMPORTANT — See Guide to Symbols on inside front cover

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INTER-PROVINCIAL DIVERSIFIED HOLDINGS LIMITED Common  Inter-Provincial Diversified Holdings Limited	Dec/77		200		150600	INVESTORS JAPANESE GROWTH FUND LIMITED Mutual Fund Shares Bernard S Toni	S I R				1
INTERPROVINCIAL STEEL AND PIPE CORPORATION LIMITED Common  Gordon Peter Osler D DISI	Dec/77			8400	1600	INVESTORS MUTUAL OF CANADA LIMITED Mutual Fund Shares Bernard S Toni	S I R				1
Jack Nellis Turvey DS Wife	Dec/77	1		407	600	JAMESTOWN EXPLORATIONS INCORPORATED Common  Irwin Arthur Wallace D	I R				1
THE INTERPUBLIC GROUP OF COMPANIES INCORPORATED Common  Carl Spielvogel DS	Dec/77 Dec/77	G		278 2000	21051	JANNOCK LIMITED Class "A" Shares C W Leonardi	S Dec/77	E		25000	---
Charles C Townsend DS	Dec/77			500	3333	Class "B" Shares C W Leonardi	S Dec/77	E	25000		28500
Peter Metcalfe Dafoe S	Dec/77		5		76	Warrants  William M Hatch Hatchwill Investments Limited	D Jan/78			700	700
Robert Howell Jones D	Jan/78		8		1112	JOHNSON AND JOHNSON Common Anthony J Abbruzzo	D Dec/77	C	300		11371
Bernard S Toni S I R					1	Wife	Dec/77	G		80	840
Clayton George Turnbull S	Jan/78		10		1457	Daughter	Dec/77	G1		80	320
INVESTORS INTERNATIONAL MUTUAL FUND LIMITED Mutual Fund Shares  Bernard S Toni S	I F				1	Stanley C Anderson	D Dec/77	C	300		8656

**IMPORTANT — See Guide to Symbols on inside front cover**

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JOHNSON AND JOHNSON Common (continued)						KAISER RESOURCES LIMITED					
James D Burke	DS	Dec/77	C	1200		Sue Suzuyo	S	I R			---
Wife		Dec/77	G	240	22975	Haraguchi					
		Dec/77	G1	80	2603						
Trust for children		Dec/77	G1	160	1160	Common					
Robert E Campbell	DS	Dec/77	C	150		Edward Alexander	D	Jan/78	M	500	---
Sons		Dec/77	G	60	1100	Tory					
		Dec/77	G1	60	60	Registered					
David R Clare	DS	Dec/77	C	800		Retirement		Jan/78	M1	500	1000
Wife		Dec/77	G	538	19041	Savings Plan					
		Dec/77	G1	80	1275						
Sons		Dec/77	G1	20	200						
In trust for sons		Dec/77	G1	100	600						
David E Collins	DS	Dec/77	C	100							
		Dec/77		175	3361						
Victor J Dankis	DS	Dec/77	C	200		KAM-KOTIA MINES LIMITED					
		Dec/77	G	40	5488	Common					
Frank De Angeli	D	Dec/77	C	400		David Forsyth Burt	D	Jan/78		6000	8001
Wife		Dec/77	G	80	6035						
		Dec/77	G1	80	840	Arthur Walter					
Lawrence G Foster	S	Dec/77	C	100		White DS DISI		Dec/77	1	2500	221931
		Dec/77	G	320	6967	Brewis and					
Daughter		Dec/77	G1	80	140	White Limited		Jan/78	1	20000	201931
Sons		Dec/77	G1	240	420	Brewis and White					
George S Frazza	S	Dec/77	C	80	2805	Limited		Jan/78	1	20000	201931
						H Vance White	D	Dec/77		1000	3800
William J Haines	D	Dec/77	C	250				Dec/77			
		Dec/77	G	493	13361						
Wife		Dec/77	G1	83	643						
Son		Dec/77	G1	83	358						
John J Heldrich	D	Dec/77	C	200		KAPS TRANSPORT LIMITED					
Wife		Dec/77	G	75	7827	Common					
		Dec/77	G1	75	891	Timothy S	S	Dec/77		50	---
Son		Dec/77	G1	20	135	Wright		Dec/77	1	50	---
Donald D Johnston	D	Dec/77	C	300	3720	Spouse					
Arthur M Quilty	D	Dec/77	C	250	7887						
Herbert G Stolzer	D	Dec/77	C	250		10% Income Debenture					
		Dec/77	G	160	9165	due 11/1/82					
Verne M Willaman	D	I R			6160	Phelim J A Byrne	DS	Dec/77		\$25000	\$25000
Wife as Custodian for children	I P		1		530						
						Cecil Hammond		Dec/77		\$100	\$100
						Franklin DISI					
						Algonquin					
						Mercantile					
						Corporation		Jan/78	1	\$356200	\$356200
										\$100	\$200
						William Arthur	S	I R			\$10000
						McDonald					
						George H	DS	Dec/77		\$80000	\$80000
						Montague		Dec/77	1	\$3000	\$3000
						Marmont Limited					
JONES HEWARD FUND LIMITED											
Mutual Fund Shares											
Gary F Canlett	D	Dec/77		4				Jan/78		\$40000	\$40000
		Jan/78		10	1766			Jan/78	1	\$40000	\$43000
Max Davis	D	Dec/77		17		Edward L	DS	Dec/77		\$21000	\$10000
		Jan/78		47	7633	Shapero		Dec/77			\$11000
Chilion F G Heward	D	Dec/77		3		S Lou Vettese	DS				
		Jan/78		10	1495	Tandem					
John Winthrop	D	Jan/78		67	3501	Management Limited		I R	1		\$139000

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
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KAPS TRANSPORT LIMITED 10% Income Debenture due 1982 (Continued)						KRAFT INCORPORATED Common					
Timothy G Wright S	Nov/77	F	150	150	150	William O Beers DS	Jan/78	X	2500		25100
Spouse	Dec/77	Fl	150	150	150	M Joseph Lambert DS	Jan/78		300		4420
	Nov/77	Fl		150	---	John F McGillicuddy D	Mar/76		1		213
	Dec/77			150	---		Jun/76		3		216
	Dec/77				---		Sep/76		2		218
	Dec/77				---		Dec/76		3		221
	Dec/77				---		Mar/77		2		223
	Dec/77				---		Jun/77		3		226
	Dec/77				---		Sep/77		3		229
	Dec/77				---		Dec/77		2		231
						Arthur W Woelfle DS	Dec/77			300	12296
						George G Zipf D	Jan/78		100		200
Common Shares Options											
S Lou Vettese DS											
Amended Tandem Management Limited	Dec/77	XI	100000		100000						
KAYAK EXPLORATIONS LIMITED Common						JOHN LABATT LIMITED Common Class "A"					
Gordon-Daly Grenadier Limited B	Jan/78		1000	550		Michael James Anderson S					
						Registered Retirement Savings Plan	Dec/77	1	1		43
						Bruce Gilbank Brighton S					
						Registered Retirement Savings Plan	Dec/77	1	4		291
						Clifford Francis Brown S					
						Registered Retirement Savings Plan	Dec/77	1	3		175
KEEPRITE PRODUCTS LIMITED Class "B" Participating Shares						William Hollingsworth Erskine S					
Theodore E Rhenius DS	I R				3000	Registered Retirement Savings Plan	Dec/77	1	3		216
						Camille Andre Guerin S					
						Registered Retirement Savings Plan	Dec/77	1	2		132
KERR-MCGEE CORPORATION Common						Norman Edgar Hardy DS					
William J Francis Jr S	Dec/77		100	2800		Registered Retirement Savings Plan	Dec/77	1	3		195
F C Love D	Jan/78	G		4125	96583	Richard L Hooey S					
D A McGee DS	Dec/77	G		2031	11969	Registered Retirement Savings Plan	Dec/77	1	2		119
Wife	Dec/77	GI	1086		10522	Dean Carson Kitts S					
J B Saunders D	Dec/77	G		3200	50020	Registered Retirement Savings Plan	Dec/77	1	4		300
James Edwin Webb D	Dec/77	G		50	3610	J Maurice Legault S					
Elizabeth Ann Zoernig S	Dec/77	G	65		5268	Registered Retirement Savings Plan	Dec/77	1	3		213
KOFFLER STORES LIMITED Class "A" Special Shares						Robert Walter Luba S					
Harvey Melvin Kochberg	Dec/77		300		1000	Registered Retirement Savings Plan	Dec/77	1	7		462

IMPORTANT — See Guide to Symbols on inside front cover

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JOHN LABATT LIMITED Common Class "A" (Continued)						LANDMARK GROWTH FUND LIMITED Class "A"					
John Alexander Mennie S						George A Beecroft D	Dec/77		3		112
Registered Retirement Savings Plan	Dec/77	1	1		100	Murray Maxwell DS	Dec/77		3		152
Donald Joseph McDougall S											
Registered Retirement Savings Plan	Dec/77	1	9		621						
Wallace Foster Read DS											
Registered Retirement Savings Plan	Dec/77	1	4		291						
John Watterson Tait DS						LAURASIA RESOURCES LIMITED Common					
Registered Retirement Savings Plan	Dec/77	1	4		291	Arthur Cresswell Aspinwall Rowe DS	Jan/78		15		3434
George Simpson Taylor S											
Registered Retirement Savings Plan	Dec/77	1	5		363						
Peter Nigel Tinling DS											
Widdrington Registered Retirement Savings Plan	Dec/77	1	4		291	LA VERENDRYE MANAGEMENT CORPORATION Common					
						Hilaire Boisse D	Jan/78		100		
						Jan/78		E	25		16636
						Leo Vanasse S	Dec/77		225		
						Dec/77		E	1800		36991
LA FRANCE EXPLORATIONS LIMITED Common						Preferred					
Gordon-Daly Grenadier Limited B	Jan/78		2000		2200	Hilaire Boisse D	Jan/78	E		25	---
						Yvan Dessureault S	Dec/77		225		12470
						Marc Laviqne DS	Dec/77		225		14440
						Jean Paul Andre Pommier D	Dec/77		110		517
						Leo Vanasse S	Dec/77			200	---
						Dec/77		E	1800	---	---
LAILAW TRANSPORTATION LIMITED Class "A"											
Laidlaw Transportation Limited	Jan/78 Jan/78	R	6000	6000	---	LEHNDORFF CORPORATION Special					
Harold H Leather Canada Trust D	Aug/77 Aug/77	M M1	1000	1000	1500 ---	Hans G Abromeit DB					
						Lehndorff Realty Developments Limited	Dec/77 Dec/77	1 1	1	534724	187000
LAKEX MINES LIMITED Common						Canada Grundstuecksent- wicklungen Lehndorff Vermögensver- waltung GmbH and Company	Dec/77	1	534724		534724
Robert John Springer DSB						Canada Grundstuecksent- wicklungen - Lehndorff Vermögensverwal- tung GmbH and Company B	I R				534724
Prospex Industries Limited	Dec/77	1	1000		51400						
Richard Hunter Vogel DS	Dec/77		4000		94328						



IMPORTANT — See Guide to Symbols on inside front cover

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LEHNDORFF CORPORATION Special (Continued)						LIVINGSTON INDUSTRIES LIMITED Preferred					
Jan Von Haeften DB						Livingston Industries Limited B	Dec/77 Dec/77	R	78	78	---
Lehndorff Realty Developments Limited	Dec/77 Dec/77	1 1	1 534724		187000		Jan/78 Jan/78	R	135	135	---
Canada Grundstuecksent- wicklungen Lehndorff Vermögensver- waltung GmbH and Company	Dec/77	1	534724		534724						
Lehndorff Realty Developments Limited B	Dec/77 Dec/77		1	534724	187000	LOBLAWS LIMITED Common					
						Loblaw Companies Limited B	Dec/77		100		3506993
LEIGH INSTRUMENTS LIMITED Common						3rd Preference 1st Series					
Mark W Bormann S	Aug/77- Sep/77 Oct/77		11000	10000	33000	Loblaw Companies Limited B	Dec/77		275000		275000
John H G Finlay Employee Stock Purchase Plan S	Nov/77	1	11000		20000						
W Cecil Hickling Employee Stock Purchase Agreement S	Nov/77	1	6000		15000	M LOEB LIMITED Common					
Robert Anthony Manina S	Nov/77		1000		1000	Provigo Incorporated B	Dec/77 Jan/78		3050 1600		3720400 3722000
LEVY INDUSTRIES LIMITED Common						LORD SIMCOE HOTEL LIMITED Common					
Seaway Multi-Corp Limited B	Nov/77		210		1233973						
Preference						Albert H Weale In trust D	I F	1			100
Seaway Multi-Corp Limited B	Dec/77		5600		29400						
LITTLE LONG LAC GOLD MINES LIMITED Common						LYNX-CANADA EXPLORATIONS LIMITED Common					
P A Allen DS	Dec/77		10900		386487						
Robert C Stanley Jr DS	Dec/77		6200		268521	T Peter Matthews D	Dec/77		5000		50770

IMPORTANT — See Guide to Symbols on inside front cover

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MDS HEALTH GROUP LIMITED Common						MAISLIN INDUSTRIES LIMITED Common					
George S Mann B						Jack Schneider* D	Jun/74		290		1115
Unicorp Financial Corporation	Dec/77	1	5900		447974						
Unicorp Financial Corporation	Jan/78	1	3900		451874						
Unicorp Financial Corporation B	Dec/77		5900		447974						
	Jan/78		3900		451874						
						MAPLE LEAF MILLS LIMITED Common					
						William G Milliken Amended D	Oct/77	X	1920		2370
						Norin Corporation E					
MACLEAN-HUNTER LIMITED Class "A"						Norin Canada Holdings Incorporated	Dec/77	1	704404		1047966
Herbert Grant Marshall S	I R				4000	William F Paterson S	Dec/77			1500	---
Class "B"											
Herbert Grant Marshall S	I R				2200						
Edward Nymark DS	Dec/77 Jan/78			10000 100	250055						
						MAPLEX MANAGEMENT AND HOLDINGS LIMITED Common					
						Donald Miller Alloway D	Jan/78		100		1360
MADSEN RED LAKE GOLD MINES LIMITED Common						MARCANA RESOURCES LIMITED Common					
Madsen Red Lake Gold Mines Limited	Jan/78		175475		500000	Albert B Matlaw Rhonda Securities Limited DS	Jan/78			500	13
							Jan/78	1	5000		5000
MAGNA INTERNATIONAL INCORPORATED Common						MARITIME TELEGRAPH AND TELEPHONE COMPANY LIMITED Common					
Paul B Helliwell D	Dec/77 Jan/78		1000 3000		43455 46455	David Nelson Braid S	Dec/77		304		1028
J N Renner S	Jan/78		200		2830	Ivan Ernest Hunter Duvar S	Dec/77		336		675
David Robin Sloan D	I R				19160	Edward James Hicks S	Dec/77		123		1613
Guarantee Trust Company I R		1			650	David Sherman Inkpen S	Dec/77		430		2853
Class "A"						Donald Blair Quinn S	Dec/77		332		1304
J N Renner S	Jan/78	G	200		1830						
David Robin Sloan D	I R				7660						

IMPORTANT — See Guide to Symbols on inside front cover

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MASSEY-FERGUSON FINANCE COMPANY OF CANADA LIMITED						MCCARTHY MILLING COMPANY					
Michael Richard Hoffman SI	I R				---	Class "B"					
Henry Newton Rowell Jackman DI	I R				---	George Weston Limited B	Dec/77		96		26060
						MCDONALD'S CORPORATION					
MASSEY-FERGUSON LIMITED						Roland Everett Long S	I R				---
Michael Richard Hoffman S	I R				---	Option to Purchase Common Stock					
Common						Robert B Ryan S	Dec/77		3000		7700
Charles Lake Gundy D	Jan/78			11000	40000						
Trust	Jan/78	1		2200	4000						
Trust for my children	Jan/78	1		3000	7000						
Henry N R Jackman D	Jan/78		100		100						
Victor Koury S	Jan/78			500	---	S B MCLAUGHLIN ASSOCIATES LIMITED Common					
John Gustave Staiger DS						Joseph Cottom S	Jan/78		10000		10200
Amended John G Staiger Company	Dec/77				5	James Gerald Davies DS	Jan/78		16666		22066
Trust for Lillian H Staiger	Dec/77	1	1633		10167	Fraser William MacDonald S	I R				10000
Trust for Ruth J Staiger	Dec/77	1			500						
Jane C Staiger Company	Dec/77	1			269						
MATACHEWAN CONSOLIDATED MINES LIMITED Common						MERLAND EXPLORATIONS LIMITED Common					
Paul Herbert McCloskey DS						Donald Jaffray Wilkins D					
Madsen Red Lake Gold Mines	Jan/78	1	25000		30000	Wilfield Management Consultants Limited	Dec/77	1		1100	141400
MAYFAIR RESOURCES AND DEVELOPMENTS LIMITED (FORMERLY MAYFAIR MINES LIMITED) Common						MESA PETROLEUM COMPANY Common					
Omnifund Limited B	Dec/77			500000	---	John F Boros S	Jan/78	Z	130		19117
Robert Naiman	Dec/77	1	32000		32000	Frank R Davis S	Jan/78	Z	148		12898
						Jack K Larsen S	Jan/78	Z	212		30797
						Thomas Boone Pickens Jr DS	Dec/77			25000	162099
							Jan/78	Z	1208		163307
MCCARTHY MILLING COMPANY LIMITED Class "A"											
George Weston Limited B	Dec/77		451		25395	James O Upchurch S	Jan/78	Z	136		7661

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THE METROPOLITAN TRUST COMPANY Common						MOBIL CORPORATION Common					
Philip Andrew Armstrong S	Dec/77	F1	246		901	Bankers Trust Company as Trustee under Employee Savings Plan of Mobil Oil Corporation K	Dec/77		12		18374
John Dewey Bradley D	May/77 Dec/77	T F	974 999		21362	Margaret M Day S	Jan/78			33	3
Brad-Lea Meadows Limited	May/77	T1	145		2980	Richard F Tucker *	Dec/77	G		176	3793
E-L Financial Corporation Limited E	Jan/78		455		122246	Lawrence M Woods Daughter D	Jan/78 Jan/78	G G1	101	101	7401 202
Dr Helmut Frost Simonbank AG D	Dec/77	1	807		16180						
Douglas S Harkness D	Dec/77	F	102		435						
Dr Hans-Neinrich Ritter von Srbik D	Oct/76 Jul/77 Dec/77		46 8 66		161 169 235						
Bankhaus H Aufhauser	Oct/76 Jul/77 Dec/77	1 1 1	6690 1170 9219		23414 24584 33803	THE MOLSON COMPANIES LIMITED Common					
						William Archibald Harshaw DS DISI Trust for Emily Louise Harshaw I R					100
Rights						Class "B" Common					
Philip Andrew Armstrong S	Nov/77 Nov/77 Dec/77	D1 1 F1	655 1	656	---	Donald Gilpin Willmot DSE	Dec/77	E		109303	---
MIDCON OIL AND GAS LIMITED Common						Class "C" Common					
Thomas P Fischer S	Dec/77			2000	1000	William Archibald Harshaw DS DISI Trust for Howard William Harshaw I R		1			100
						Donald Gilpin Willmot DSD	Dec/77	E	109303		109303
MIDDLE RIVER MINES LIMITED Common											
Marchmont and Mackay Limited B	Jan/78			500	341000						
MINING GEOPHYSICS COMPANY LIMITED Preferred						MONARCH INVESTMENTS LIMITED Common					
						Arthur K Leitch *	Jan/78	DS		1000	540
						Warrants					
						Arthur K Leitch *	Jan/78	DS		250	---
Norman Bell Keevil DSB	Jan/78		7500		674705	George Edward Warrington Winship D	Jan/78			200	---

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MONTEREY PETROLEUM CORPORATION (1971) LIMITED Common Class "A" Donald C Klosterman William George McMahon	D DS	Dec/76 Aug/76 Oct/76		25000 92500 1500	25000 50916	NASHUA CORPORATION Common Richard Eliot Carter William Elias Conway	D DS	I R I R I F I R I R Dec/77	1 1 1 1 1 X	600	38493 5474 5640 4080 2690 1870 10400
MONTREAL TRUST COMPANY Capital Stock James Gordon Telfer Private Sale	S	Jan/78 Jan/78 Jan/78	X	1350 800 550	5	NATIONAL SEA PRODUCTS LIMITED Common H B Nickerson and Sons Limited Wedgeport Marine Products Limited Jerry Edgar Alan Nickerson DB DISI Wedgeport Marine Products	B Jan/78 Jan/78 Jan/78	1 44315 30685 44315			44315 82885 44315
MOORE CORPORATION LIMITED Common Cedric Elmer Ritchie	D	I R			100	NATIONAL TRUST COMPANY LIMITED Common Donald Arthur Carlson James Douglas Gibson Arthur John Little	D D D	I F Jan/78 Feb/78			175 757 4000
MOUNT WRIGHT IRON MINES COMPANY LIMITED Common Little Long Lac Gold Mines Limited	E	Jan/78		11000	1548575	NEDCO (1975) LIMITED Warrants Bell Canada Northern Telecom Limited	B Dec/77 Jan/78	1 1	25 300		412200
THE MUNICIPAL SAVINGS AND LOAN CORPORATION Common Nancy-Gay Rotstein	D	Dec/77	1	5000	54094	NEMCO EXPLORATION LIMITED Common Thatcher Lovejoy Townsend Jr	D	Dec/77	25000		25000
N W EQUITY FUND Special Shares North West Life Assurance Company Amended	B	Dec/77		6000	78500						



IMPORTANT — See Guide to Symbols on inside front cover

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THE NEW BRUNSWICK TELEPHONE COMPANY LIMITED Common						THE NEW PROVIDENCE DEVELOPMENT COMPANY LIMITED 8% Convertible Debentures Series "B"					
Herbert Francis Doucet	S Dec/77			80	254	Edward Plunket Taylor	DSB Jun/76	E		\$2450000	---
John T Reid	S Jan/78			125	436						
NEW DIMENSION RESOURCES LIMITED Common						Promissory Note Edward Plunket Taylor	DSB Jun/76	E		\$1011962	---
Phillip DeZwirek	DS										
Viceroy Investment Corporation	Dec/77	1	37500		299740	NEW TERRITORIAL URANIUM MINES LIMITED Common					
						Frank Cadesky	D Dec/77		3000		334875
NEWFOUNDLAND TELEPHONE COMPANY LIMITED Common						THE NIAGARA WIRE WEAVING COMPANY LIMITED Common					
John Hugh Farrell	D Dec/77		15		16	Ivaco Industries Limited*	B Dec/77		2318		119510
NEW PROVIDENCE DEVELOPMENT COMPANY LIMITED Common						Class "B" Shares Ivaco Industries Limited*	B Dec/77		14469		344633
Robert E Blum	Dec/77			100000	140000						
THE NEW PROVIDENCE DEVELOPMENT COMPANY LIMITED Preference						NICKEL RIM MINES LIMITED Common					
Edward Plunket Taylor	DSB Jun/76	E	5934313		5934313	Arthur Walter White Brewis and White Limited	DSB Dec/77	1		20000	118245
8% Convertible Debentures Series "A"											
Edward Plunket Taylor	DSB Jun/76	E		\$2472351	---	NOR-ACME GOLD MINES LIMITED Common					
						Alfred Lewis Parres	DSB Dec/77		3000		593711

IMPORTANT — See Guide to Symbols on inside front cover

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NORCEN ENERGY RESOURCES LIMITED Common						NORTHERN AND CENTRAL GAS CORPORATION Common					
Donald David Barkwell S	Jan/77- Dec/77	1	197	1119		Norcen Energy Resources Limited B	Sep/77 Oct/77 Nov/77 Dec/77	E E	1167324 1549 3571 8219		16746145 16747694 16751265 16759484
Edward Gene Eattle DS	Dec/77		151	7924							
Edmund Charles Bovey DS	1977		204	17304							
Alick Stephen Gerard Duguid S	1977		38	38		2nd Preference Series "B"					
Edward Anthony Galvin D	Jan/77- Dec/77		1309	9114		Norcen Energy Resources Limited B	Sep/77	E		644094	228261
William C Hennenfent S	Dec/77		27	353							
Paul Hartley Palmer S	1977		95	4582							
Timothy Gordon Sheeres S	1977		105	105							
						Junior Preference					
						Norcen Energy Resources Limited	Sep/77 Dec/77	E F		5090 5260	700593 695333
NORMICK PERRON INCORPORATED Common						3rd Preference Series "A"					
Fred Burrows S	I R			9000		Norcen Energy Resources Limited B	Dec/77	R		150	3108
NORSEMAN MINES LIMITED Common						NORTHERN NATURAL GAS COMPANY Common					
Alexander G Fisher B	Jan/78		287500	---		John R Becraft S	Dec/77		32		2083
						Jointly with wife	Dec/77		4		239
						Wife	Dec/77	1	6		386
						Robert L Linemann S	Dec/77			550	500
						George L Mazanec S	Dec/77			1360	4900
NORTH AMERICAN RARE METALS LIMITED Common						Thomas S Nurnberger D	Dec/77		105		1899
Fred Munger S	I R			1		Jack C Osborne S	Dec/77	G		100	2407
						Gordon L Severa S	Dec/77			2500	11200
						Willis A Strauss DS	Dec/77 Dec/77	G G		580 840	31106
						Dale Te Kolste DS	Dec/77	G		100	7600

IMPORTANT — See Guide to Symbols on inside front cover

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NORTHERN TELECOM LIMITED Common						NU-WEST DEVELOPMENT CORPORATION LIMITED					
Bell Canada	B	Jan/78		601	18303733	Class "B" Convertible Shares					
William L Naumann	D	I R			100	Douglas Norman Bigelow	S	Dec/77	V	537	1612
						Harris Gillespie Field	D				
						Prim Investments Limited		Dec/77	V1	2750	8250
NORTH WEST TRUST COMPANY 1st Preferred Participating						11.5 Sinking Fund Debentures Series "D"					
Allarco Developments Limited	B					Douglas Barry Watson	S				
Allarco Financial Corporation Limited		Dec/77	1	400	50030	Registered Retirement Savings Plan		Jan/78	1	\$2000	\$2000
Allarco Financial Corporation Limited	B	Dec/77		400	50030						
NOVA SCOTIA SAVINGS AND LOAN COMPANY 9½ Debenture due 1982						O P I LIMITED Common					
Arthur Russell Harrington	D	Dec/77	\$10000		\$10000	Perry S Bower	D	Nov/77		10300	10300
						Frederick Newton Hughes	D	Dec/77		4500	10500
NUMAC OIL AND GAS LIMITED Common						O'BRIEN ENERGY AND RESOURCES LIMITED Common					
Stewart Donald McGregor	D	Dec/77		6000	34900	Francis Dale Corman DSB		Dec/77		15000	665501
NU-WEST DEVELOPMENT CORPORATION LIMITED Class "A"						OCCIDENTAL PETROLEUM CORPORATION Common					
Harris Gillespie Field	D					Albert Arnold Gore	D	Dec/77		4000	16667
Prim Investments Limited		Dec/77	V1	150	450	Armand Hammer	DS	Dec/77	G	600	111825
Douglas Barry Watson	S	Jan/78	1	25	25	Paul C Hebner	DS	Dec/77	G	24	48005
Children						Hebner 1977 Children's Trust		Dec/77	G	3300	45285
								Jan/78	G	2720	3300
								Jan/78	G1	3300	6000
								Jan/78	G1	2700	
						OCEANUS INDUSTRIES (BAHAMAS) LIMITED Common					
						Frank Henry Strean DSB		Aug/77- Dec/77 Jan/78		123990 165	435219 435384

**IMPORTANT — See Guide to Symbols on inside front cover**

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OPAWICA EXPLORATIONS INCORPORATED Common						PAGE PETROLEUM LIMITED Common					
Harry Idris Miller DDI	I R				1	Lawton Louis Clark DS	Dec/77			19500	317317
						Charles Derek Gould DS	Dec/77			10000	59283
ORCHAN MINES LIMITED Common						PANCANA INDUSTRIES LIMITED Common					
Donald E G Schmitt DS	Dec/77		2000	7000		Del F Zingle Registered Retirement Savings Plan DS	Jan/78	1	2000		8000
OXFORD DEVELOPMENT GROUP LIMITED						PANCANADIAN PETROLEUM LIMITED Common					
Egidio Alfred Picardi S	I R				---	Marshall MacKenzie Williams D	Jan/78		100		201
Class "A" Preference Shares Series 1						PANHANDLE EASTERN PIPE LINE COMPANY Common					
Gordon Donald Love DSB	Dec/77	M1	300000	300000		C M Allen Employee Benefit Plan S	Dec/77	1	172		2342
Trust for Kent Holdings Limited	Dec/77	M1		300000	---	William Page Anderson S	Dec/77	X	500		765
Trust for G Donald Love	Dec/77	M1				Employee Benefit Trust	Dec/77	1	118		693
PCL INDUSTRIES LIMITED Common						R C Dixon Employee Benefit Plan S	Dec/77	1	125		280
Robert J Tweedy D	Dec/77		500	6700		Wendell Doggett S	Dec/77	G		100	1700
						Employee Benefit Plan	Dec/77	1	124		1714
						Laurence E Hanna S	Dec/77	1	152		2207
						Robert Dean Hunsucker DS	Dec/77	1	248		2675
PYX EXPLORATIONS LIMITED Common						John A Irwin S	Dec/77	1	106		1458
Robert Howarth Byrne* D	Nov/77			5000	53	Employee Benefit Plan	Dec/77	1			
						Kenneth E Kalen S	Dec/77	1	139		2234
						William C Keefe DS	Dec/77	1	366		5186

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
PANHANDLE EASTERN PIPE LINE COMPANY Common (Continued)						PENNZOIL COMPANY					
James Truett Kennedy S Employee Benefit Plan	Dec/77	1	117		1353	Richard James Howe S	I R				---
G J Kurk S Employee Benefit Plan	Dec/77	1	75		633	Common					
R L Matheson S Employee Benefit Plan	Dec/77	1	113		1169	William Charles Eybee S Amended Employee Stock Ownership Plan	Jan/78 1977	Z 1	98 295		585 310
Ernest O Nelson S Employee Benefit Plan	Dec/77	1	156		2099	William J Bovaird D Choctaw Corporation	Nov/77	1	60273		400000
James T Noel S Employee Benefit Plan	Dec/77	1	52		489	Sally S Hazen S Employee Stock Ownership Plan	Jan/78 1977 Jan/78 Jan/78	M 1 M1 1	45 38 15	45	330 63
Richard L O'Shields DS Employee Benefit Plan	Dec/77	X	500		10890	Allan Vance Hoffman S	1977		425		15652
William McKinley Osborne Jr D	Dec/77	G		250	64515	Leland F Johnson D	Nov/77 Jan/78	G	35	800	113235
Vernon D Rigdon S Employee Benefit Plan	Dec/77	1	84		723	John Kajander S Stock Purchase Plan	1977 1977 1977	Z Z1 1	165 153	165	1562 803
S L Robertson Jr S Employee Benefit	Dec/77	1	143		1739	Stock Ownership Plan	1977	1	25		45
John F Schomaker S Employee's Benefit	Dec/77	1	77		182	John D Kirkland DS Children Trust	Jan/78 Jan/78	1 1	1322 20		3932 192
H E Schulze Jr S Employee Benefit Plan	Dec/77	1	59		475	Herbert G Officer S	Dec/77			1050	1506
Dwight H Seely Jr S Employee Benefit Plan	Dec/77	1	108		1428	Glenn E Scott S Employees Stock Ownership Plan	1977	1	19		34
Cyril J Smith S Employee Benefit Plans	Dec/77	1	63		377	Harold E Sortor S Employee Stock Ownership Plan	1977 1977		458 48		1310 48
Stanford Aubrey Wallace S Employee Benefit Plan	Dec/77	1	106		1374						
Harry S Welch S Employee Benefit Plan	Dec/77	1	43		191	PEOPLES JEWELLERS LIMITED Class "A" Convertible					
						Irving R Gerstein DS	Jan/78	E		840	---
						Class "B" Convertible					
						Irving R Gerstein DS	Jan/78	E	840		16856
PEERLESS RUG LIMITED Common						Class "C" Convertible					
Bram Garber DS Amended Peerdorn Corporation	Dec/77	1	50800		265484	Irving R Gerstein DS	Jan/78	E		210	---



ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
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PEOPLES JEWELLERS LIMITED						PHILLIPS CABLES LIMITED Common					
Class "D" Convertible						Thomas Alfred Lindsay DS	Dec/77	G		30	13390
Irving R Gerstein DS	Jan/78	E	210	840							
PETROL OIL AND GAS COMPANY LIMITED						PHILLIPS PETROLEUM COMPANY Common					
Richard D Boivin SI I R					---	Oliver Wendell Armstrong S	Dec/77	G	55	3761	
Paul S Christensen SI I R					---	Richard Graves Askew* S	Dec/77	G	83	2297	
Peter G Clarke SI I R					---	Wife as Custodian	Dec/77	1	53	50	
Herbert L Donaldson SI I R					---						
W Douglas H Gardiner DI I R					---	PLACER DEVELOPMENT LIMITED Common					
Frederick P Mannix SI I R					---	Donald Hallam S Stock Purchase Plan	Jul/77- Dec/77	1	51	368	
Ronald N Mannix SI I R					---						
David W McClement SI I R					---	PLUMBING MART CORPORATION Common					
Donald F Mackie SI I R					---	Paul Labonte * S	Dec/77		5000	40000	
Allen G Stevenson SI I R					---	John Warren Nevil Thomas DS	Jan/78	G	38380	446350	
Stanley C Waters SI I R					---						
John T Wood SI I R					---						
Common											
Loran Company Limited B I R		1		2585915		POLYCOM SYSTEMS LIMITED Common					
PEYTO OILS LIMITED Common						Anglo American Corporation of Canada Limited B					
Carman W Byler D	Jan/78		500	3500		Annercosa Ventures Limited	Dec/77	1	180865	---	
Kenneth D Moore S	Nov/77		1000	2000		Annercosa Ventures Limited B	Dec/77		180865	---	
Robert T M Vanderham DS	Jan/78			17300	181780	Preferred					
William Wolodarsky D	Jan/78		1000	168150		Albert B Ormsby D	Dec/77		1640	1640	
						Annercosa Ventures Limited B	Dec/77		8800	---	

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
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POLYCOM SYSTEMS LIMITED Preferred (Continued)  Anglo American Corporation of Canada Limited B Annercosa Ventures Limited	Dec/77	1		8800	---	PRAIRIE OIL ROYALTIES COMPANY LIMITED Common (Continued) Paul Hartley Palmer SI  Greypalm Investments Limited	Dec/77	1	4000		5000
POLYPUMP LIMITED Common  Craig Godfrey Daniell D I R					4000	PRECAMBRIAN SHIELD RESOURCES LIMITED Common  Stewart Donald McGregor D	Dec/77 Jan/78			7000 17000	50000 33000
POMINEX LIMITED Common  John Stuart Grant DS	Dec/77			10000	---	PREMIER CABLEVISION LIMITED Common  Western Broadcasting Company Limited B Amended Tor Dom Company Limited		I R			869502
PONY SPORTING GOODS LIMITED  Kenneth L Dawson D I R					---	PRINCIPAL VENTURE FUND LIMITED Mutual Fund Shares  Kenneth Nelson Marlin DS DISI B	Dec/77		5025		5025
POP SHOPPES INTERNATIONAL INCORPORATED Common  Allan Russell Biggs DS Held in trust	Jan/76 Jan/78	1		3300 500	1658 24500	PRONTO EXPLORATIONS LIMITED Common  John Laverne Tindale S	Jan/78			1000	17251
PRAIRIE OIL ROYALTIES COMPANY LIMITED Common  Richard Stanley Buckland S Nominee Walwyn Stodgell Cochran Murray Limited	Jan/78	1		1000	1500	PROTO EXPLORATIONS AND HOLDINGS INCORPORATED Common  Albert Allison B		I R			213618
William C Hennenfent SI	Jan/78			700	2300						

IMPORTANT — See Guide to Symbols on inside front cover

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PROVIDENT MUTUAL FUND LIMITED						PUBLIC SERVICE ELECTRIC AND GAS COMPANY Common					
Bernard S Toni S I R					1	Robert W Hodge S Sep/77			25		
						Jointly with wife Dec/77			69		139
						Charles H Hoffman S Dec/77			14		332
						Carroll D James S Sep/77			16		
						Wife Dec/77			62		1253
PROVIDENT MUTUAL FUND LIMITED Mutual Fund Shares						Edward J Lenihan S Sep/77			12		
Bernard S Toni S I R					1	Robert W Lockwood S Sep/77			50		341
Clayton George Turnbull S Jan/78			8	9		Jointly with wife Dec/77		1	1		26
						Wife Custodian for Son Craig G Sep/77			6		
						Son Richard B Dec/77			48		1854
						Robert C Lydecker S Dec/77			31		
						Charles E Maginn Jr S Sep/77			74		406
						Wallace A Maginn S Sep/77			3		
						Jointly with wife Dec/77			3		130
						Stephen A Mallard S Sep/77			2		
						Jointly with wife Dec/77			46		107
						Winthrop E Mange Jr S Sep/77			1		65
						Jointly with wife Sep/77			2		
						Thomas J Martin S Sep/77			39		173
						John F McDonald S Sep/77			2		
						Wife Dec/77			3		116
						Everett L Morris S Dec/77			3		
						Jointly with wife Dec/77			4		188
						Edward G Outlaw S Sep/77			36		161
						Parker C Peterman S Sep/77			43		
						Custodian for Daughter Sep/77			85		1040
						James B Randel Jr S Sep/77			3		151
						Frederick W Schneider S Sep/77			50		70
						William E Scott DS Sep/77			13		979
						Robert J Selbach S Sep/77			50		1403
						Harold W Sonn S Sep/77			114		
						Preferred			2		66
						Gifford Griffin S I R			41		113
									1		
									51		891
											5

IMPORTANT — See Guide to Symbols on inside front cover

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THE QUAKER OATS COMPANY Common											
Robert D Guy	S	Dec/77	X	2000	2000						
Augustin S Hart	DS	Jan/78	G		5 36211						
Jack T Redwine	S	Jan/78	G	262	4558						
Wife		Jan/78	G1	262	2401						
Thomas F Roeser	S										
The Northern Trust Company		I R	1		205						
John Adams Rourke	S										
Wife		I R	1		103						
Robert Douglas Stuart Jr	DS	Dec/77	G	2120	105669						
\$9.56 Preference Stock											
John Adams Rourke	S	I R			10						
QUASAR PETROLEUM LIMITED Common											
Jimmie D Harrington	S	Dec/77		600	9400						
Quasar Petroleum Limited	B	Nov/77 Dec/77	400 1100		5000						

IMPORTANT — See Guide to Symbols on inside front cover

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RAM PETROLEUMS LIMITED Common						REED PAPER LIMITED Class "A" Common					
John S Gray	S	Jan/78	X	167	1000	Reed International Limited					
Cyril J Hadley	D	Jan/78			3000	Reed Paper Holdings Limited	Dec/77	1	6592		1012908
		Jan/78	X	2925	3275						
Donald C Webster	D	Jan/78		1000	10100						
Family trust		Jan/78	1	3000	80000						
Wife		Jan/78	1	1000	1000						
						Class "B" Common					
						Reed International Limited					
						Reed Paper Holdings Limited	Dec/77	1	1336		18441806
RANCHMEN'S RESOURCES (1976) LIMITED											
John S Poyen	D	I R			---						
						REED SHAW OSLER LIMITED Common					
						David Lynn Thomas					
						Amended	Dec/75 Aug/77			200 7100	25738 18638
RANGER OIL (CANADA) LIMITED Common						Class "A"					
Alan Brodie Henderson	D	Dec/77		250	---	Charles Alexander Kench	Oct/77 Oct/77	X	3000		
John Michael Pierce	DS	Dec/77		500	324908					3000	2239
RAYROCK MINES LIMITED Common						REITMAN'S (CANADA) LIMITED Class "A"					
Discovery Mines Limited	B	Dec/77 Jan/78		22000 16000	970400 954400	Leo Bouchard	S Jan/78 Jan/78	X	1000	1000	---
Rayrock Mines Limited		Dec/76 May/77 Aug/77 Sep/77 Oct/77		13000 13000		Jacques Rousseau	S Jan/78 Jan/78	X	300	300	---
						Hyman Shout	S I R Jan/78			600	600
						Louis Waxman	S Jan/78	X	900		900
REALTY CAPITAL CORPORATION LIMITED Common						THE RESOURCE SERVICE GROUP LIMITED Common					
David Samuel Ades	DS	Jun/77	E	600	46990	Stephen M Krasnow	S Jan/78		20000		48000
Class "A"											
David Samuel Ades	DS	Jun/77	E	600	13950						



**IMPORTANT — See Guide to Symbols on inside front cover**

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
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RESTAURANT HOLDINGS OF CANADA LIMITED 10% Subordinated Convertible Debenture due January 27 1983						RONALDS-FEDERATED LIMITED Common					
Lars Muller DS	Jan/78		\$50000		\$50000	Fraser River Peat Moss Limited	Mar/77		4000		4000
Oakwest Corporation Limited B	Jan/78		\$50000		\$50000	Jean T Hyatt	Apr/77	G	4950		4950
RIDGEMAR EXPLORATIONS AND DEVELOPMENT COMPANY LIMITED Common						THE ROYAL TRUST COMPANY Common					
A C MacPherson and Company Limited B	Dec/77		500		686050	Nicolas W F Burbridge S	Dec/77		80		80
						Common Class "A"					
						Richard A Pallot Wife S	Dec/77 Dec/77	G 1		376 2114	21447 3400
RILEY'S DATASHARE INTERNATIONAL LIMITED Common						Class "B"					
Arvil D Minor DS	Nov/77	A	1359		333885	Charles Joseph Clark D	Dec/77		1700		2000
RIVERSIDE YARNS LIMITED Class "A"						ST JOE MINERALS CORPORATION Common Stock					
Abe Gold DS	Dec/77	1	3233		13286	Bernard Farrar Desloge Trustee D	Dec/77 Dec/77	1	3500 1500		80760 27204
Montor Management Limited						John W Hanselman S	Jan/78	X	2000		5320
ROBIN RED LAKE MINES LIMITED Common						Joseph Vincent McKee Jr D	Dec/77		500		900
F Ronald Graham						Harold T Read S	Jan/78	X	750		1500
Grayron Industries Limited	Dec/77 Jan/78	1 1		5000 5000	10000	L Chase Ritts Jr Amended S	May/77 Jan/78	X X	3000 5000		9500
ROCKWELL INTERNATIONAL CORPORATION Common						SANDHURST MINES LIMITED Common					
Robert Anderson DS	Dec/77	X	10000		31500	Gordon-Daly Grenadier Limited B	Jan/78			1	66444
Robin Chandler Duke D	Dec/77		3		203						
Willard F Rockwell Jr DSB	Dec/77	X	32500		186197						
RMC Associates	Dec/77	ML		3100	749012						
Robert E Seymour D	Dec/77		14		803						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
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SANDWELL AND COMPANY LIMITED Class "A" Peter Jyrki Vakomies DS	I R Jan/78		100		---	SCEPTRE RESOURCES LIMITED Common Eugene Frederick Setka S	Jan/78		300		44030
SAVANNA RESOURCES LIMITED Common John M Alston DSE Golden Ram Resources Limited	Dec/77 Dec/77 Dec/77 Dec/77	F1 1 1 1	2000 3000	2000 6500	808600	SCINTREX LIMITED Common Scintrex Limited	Nov/77		500		28109
Cougar Development Corporation Limited Waltraud Alston DSB Golden Ram Resources Limited	Dec/77 Dec/77 Dec/77 Dec/77	F1 1 1 1	15000 29000		565160	SCOTT PAPER LIMITED Common George L O'Leary DS	Dec/77		130		230
Cougar Development Corporation Limited Waltraud Alston DSB Golden Ram Resources Limited	Dec/77 Dec/77 Dec/77 Dec/77	F1 1 1 1	15000 29000	2000 6500	808600	SEAWAY MULTI-CORP LIMITED Common Benlevy Corporation Limited B	Dec/77		425		352351
Cougar Development Corporation Limited B Golden Ram Resources Limited B	Dec/77 Dec/77 Dec/77	F F	15000 29000	8500	808600	Edlevy Corporation Limited Marlevy Corporation Limited B	Dec/77 Dec/77		425		133612
Warrants John M Alston DSB Golden Ram Resources Limited	Dec/77	F1		2000	---	Peplevy Corporation Limited Amended B	Oct/77 Nov/77 Dec/77		25 150 425		366148 366298 366673
Cougar Development Corporation Limited Waltraud Alston DSB Golden Ram Resources Limited	Dec/77	F1		15000	---	SEEL MORTGAGE INVESTMENT CORPORATION Common Sidney Bregman Bregman Family Trust D	Jan/78	X1	550		1800
Cougar Development Corporation Limited Cougar Development Corporation Limited B Golden Ram Resources Limited B	Dec/77 Dec/77 Dec/77	F1 F F		15000 15000 2000	---	Bruce Arthur Finkler D David Goodwin Philpott D D G Philpott And Associates Limited Seel Enterprises Limited B	Jan/78 Jan/78 Jan/78 Jan/78	X X X1 X	34 1250 5000	200	100 13750 50525

IMPORTANT — See Guide to Symbols on inside front cover

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SEEL MORTGAGE INVESTMENT CORPORATION Common Share Options						SHELL OIL COMPANY Common (continued)					
Sidney Bregman	D Jan/78	X		550	3200	William Albert Marquard	Nov/77	1	5		19
Bruce Arthur Finkler	D Jan/78	X		34	6216	Nominee Irving Trust Company					
David Goodwin Philpott	D Jan/78	X		1250	2500						
Seel Enterprises Limited	B Jan/78	X		5000	20079						
						SHERRITT GORDON MINES LIMITED					
						Robert D Lindberg	S I R				---
SELKIRK HOLDINGS LIMITED Class "A"						Class "A" Shares					
John Stuart MacKay	DS Jan/77- Dec/77		263		1154	Frank Ivan Piper	S Dec/77			1000	---
Donald Ian Moyes	S Jan/77- Dec/77		64		667						
F T W Nash	S Jan/77- Dec/77		52		989						
						SHILO MINES LIMITED Common					
						Mark Rash M Rash and Company Limited	B Jan/78	1	1000		24700
SELLERS ACCEPTANCE CORPORATION LIMITED Common											
Sellers Acceptance Corporation Limited	I R Dec/77 Jan/78 Jan/78	R	384	940	---						
Unochrome of Canada Limited	Jul/77	M		304	---	SILVERWOOD INDUSTRIES LIMITED Class "B" Common					
				91331	---	William Sagain	DS Jan/78		100		150
Preferred Shares											
Sellers Acceptance Corporation Limited	I R Dec/77 Jan/78 Jan/78	R	192	470	---						
Unochrome of Canada Limited	E Jun/77 Jul/77	M	200	192	---	SIMPSON'S LIMITED Common					
				12974	---	Charles Lake Gundy Trust	D Nov/77 Nov/77	1		50000 50000	400536 176000
						Trust for my Children	Nov/77 Jan/78	1 1		29800 65000	144000 79000
SHELL OIL COMPANY Common											
Chauncey W Cook	S Dec/77	1	7		21	4½ Convertible Debenture					
Dividend Reinvestment Plan						Raymond Lavoie	D I R				\$3000
Thomas Frederick Hart	S Dec/77	1		4000	---						

IMPORTANT — See Guide to Symbols on inside front cover

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SIMPSON-SEARS LIMITED						SPAR AEROSPACE PRODUCTS LIMITED Common					
Raymond Lavoie DI	I R				---	Crowborough Investments Limited	B Dec/77		400		200000
Class "A" Shares						Preferred					
Henry Alexander King	S Dec/77 Dec/77	E	2260	2260	29000	George James Aubrey	S Jan/78		1000		1000
						Edwin Peter Anthony Birch	S Jan/78		100		100
						Vera Herberta Brown	S Jan/78		100		100
4½ Convertible Debentures						Roland B Dodwell	D Jan/78		200		200
Henry Alexander King	S Dec/77	E		\$20000	---	Philip Alexander Lapp	D Jan/78		200		200
						John Edward Lockyer	S Jan/78		500		500
						John David MacNaughton	S Jan/78		370		370
						Ross A Perigoe	D Jan/78		400		400
						Robert Dick Richmond	DS Jan/78		1000		1000
SKYE RESOURCES LIMITED Common											
Brian G McCombe	S Jun/76 Jun/76	E	571	500	371						
Convertible Debenture						SPOONER MINES AND OILS LIMITED Common					
Brian G McCombe	S Feb/75 Jun/76	M E		\$3000 \$2000	\$10000 \$8000	William Campbell Durham	D I R				1
Registered Retirement Savings Plan	Feb/75	M1	\$3000		\$3000						
SLATER STEEL INDUSTRIES LIMITED						STANDARD BRANDS INCORPORATED					
John Harrison Taylor	S I R				---	Ronald T Cappadocia	S I R				---
Common											
David W Albright	S I R				1500	STANDARD INDUSTRIES LIMITED Class "A" Common					
						Thomas Alexander Wilcox	DS Dec/77		1500		3100
SPANEX RESOURCES LIMITED Common											
J Appleby Securities Limited	B Nov/77		2000		694003						

IMPORTANT — See Guide to Symbols on inside front cover

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STANDARD OIL COMPANY (INDIANA) Common						STERISYSTEMS LIMITED Common					
Frederick S Addy S						Anglo American Corporation of Canada Limited B					
Employee Savings Plan I R		1			1250	Anmercosa Ventures Limited	Dec/77	1		142626	---
John E Kasch DS	Dec/77	G		60	7520	Anmercosa Ventures Limited B	Dec/77			142626	---
Richard Martin Morrow D	Jan/78	M1		150	---	Helix Investments Limited B	Jan/78			30000	574911
Daughter						Michael J Needham DS					
Blaine J Yarrington D	Dec/77 Dec/77	G		391 2000	16795	Personal Holding Company	Jan/78	1	30000		30000
STANDARD TRUST COMPANY Common						STREAMSIDE MINES INCORPORATED Common					
Denison Mines Limited B	Dec/77	M		127390	---	Robert Allan MacGregor D	Nov/77 Jan/78	M	10000	375000	385001 10001
Roytor and Company	Dec/77	M1		14970	---						
Concord Finance Corporation	Dec/77	M1	142360		142360						
THE STEEL COMPANY OF CANADA LIMITED Class "A" Common Shares						STUART HOUSE INTERNATIONAL LIMITED Common					
John Dykes Allan DS	Jan/78	X	550		1400	Charles Hoy DSB					
Allen Johnson Harris S	Jan/78	X	3000		3000	Employer Sponsored Deferred Profit Sharing Plan	Dec/77	M1	1200		1200
						Howard Maitman DSB	Dec/77	M		4000	100
						Employer Sponsored Deferred Profit Sharing Plan	Dec/77	M1	1200		1200
STEEP ROCK IRON MINES LIMITED Common						D A STUART OIL COMPANY LIMITED Common					
Canadian Pacific Limited B	Jan/78	1	24000		5573892	Charles E Santangelo DS	Jan/78		240		240
Canadian Pacific Investments Limited											
STEINBERG INCORPORATED Class "A" Shares						SUMMIT DIVERSIFIED LIMITED Common					
Malcolm Nichol MacIver S	Dec/77			375	---	David Jay Foster					
Sidney Pasoff S	Jan/78		375		1125	Durham Securities Corporation Limited DS	Dec/77	1	500		25118
Oscar Plotnick S	Jan/78 Jan/78	X	1250	1200	50						



IMPORTANT — See Guide to Symbols on inside front cover

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
SURPASS CHEMICALS LIMITED Common William Blokhuis	DS	Oct/77 Nov/77 Dec/77	31 37 28		5793	TECK CORPORATION LIMITED Common Class "B"					
						Norman Bell Keevil	DS	Nov/77 Dec/77	5000 2000		10000 12000
						William Harold Maedel	SSI	Jan/78 Jan/78	1000	1000	---
T D R I LIMITED Convertible Participating Subordinated Debentures 1972 Series						TELEDYNE CANADA LIMITED Common					
McLeod Young Weir Limited	B	Jan/78	\$7000		\$120000	D Scott McCann	DS	1977	543		903
Floating Rate Loan Certificates October 15 1980						TENNECO INCORPORATED Common Stock					
McLeod Young Weir Limited	E	Jan/78 Jan/78	\$172000	\$300000	\$71000	S F Allison	S	Dec/77	G	435	10032
						C Eugene Anderson	S	Dec/77	1	73	2565
						E L Capps	S	Dec/77	1	48	3169
						Thrift Plan		Dec/77	1	1	31
Discount Notes						Daughter		Dec/77			
McLeod Young Weir Limited	B	Jan/78 Jan/78	\$10100000	\$2500000	\$6800000	William M Carpenter	S	Dec/77 Dec/77	G 1	119 102	4000 3951
						Thrift Plan		Dec/77			
						H E Daniels	S	Dec/77	1	49	1680
						Thrift Plan		Dec/77			
						John P Diesel	DS	Dec/77	M	50	5038
						Wife as		Dec/77			
						Trustee for		Dec/77	M1	50	50
						Son		Dec/77			
						N W Freeman	D	Dec/77	G	2100	61549
						James L Ketelsen	DS	Dec/77	X	3000	9382
Short Term and Promissory Notes						Joseph P Lamb	S	Dec/77 Dec/77	X 1	1250 60	2800 1568
The Toronto- Dominion Bank	B	Dec/77 Dec/77 Dec/77	\$2025000 \$3768000 \$135000		\$1900000	Thrift Plan		Dec/77			
						Kenneth W Reese	S	Dec/77	1	36	430
						Thrift Plan		Dec/77			
						Walter W Sapp	S	Dec/77	1	15	116
						Thrift Plan		Dec/77			
						William H Sitter	S	Dec/77	1	16	283
						Thrift Plan		Dec/77			
TECK CORPORATION LIMITED Common Class "A"						Byron Tunnell	S	Dec/77	1	24	534
Norman Bell Keevil	DS	Jan/78	2000		2000	Thrift Plan		Dec/77			

**IMPORTANT — See Guide to Symbols on inside front cover**

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TEXACO CANADA LIMITED Common						TEXAS INTERNATIONAL COMPANY Common					
Stanley D Clarke D	Nov/77 Jan/78		200	200	1000	George Platt DS	Dec/77	G		1736	168541
8-7/8% Notes due January 4 1985											
Texaco Incorporated B						THOMAS NATIONWIDE TRANSPORT LIMITED Stock Units					
Texaco Exploration Canada Limited	Dec/77	1	\$125000000	\$125000000		Neville Austin Grace Wife	Dec/77	1	2000		10058
Demand Note at Bank Prime Rate						Ian Francis Shortell 44 Regent St Pty Limited	Oct/77	1	5220		36050
Texaco Incorporated E											
Texaco Exploration Canada Limited	Dec/77 Dec/77	1 1	\$125000000 \$250000000	---	---	THOMSON INDUSTRIES LIMITED					
						Luther Matthews Vaughan Jr	S	I R			---
TEXACO INCORPORATED Common Stock											
James W Kinnear DS	Apr/77	G		500	8693	THOMSON NEWSPAPERS LIMITED Common Class "A"					
George Parker Jr D	I R				141036	Margaret L Hamilton	S	Dec/77	200		200
						St Clair McCabe	S	Dec/77	500		96353
TEXAS EASTERN CORPORATION Common Stock											
Jack D Head S	Jan/78	A1	138		138	THE TIMKEN COMPANY Common Stock					
Melvin E Kurth Jr D	Jan/78		200		1000	Ward Jackson Timken	D	Jan/78 Jan/78	G G	115	460 46283
						W R Timken Jr	DS	Jan/78 Jan/78	G G	58	575 35981
						Joseph F Toot Jr	DS	Jan/78	G	115	6482
TEXASGULF INCORPORATED Common											
Gino P Giusti S	Dec/77			345	5230	TOTAL PETROLEUM (NORTH AMERICA) LIMITED					
Earl L Huntington S	Dec/77			200	1935	Robert Allan Wall	S	I R			---
Jack Nellis Turvey DI	Sep/77			400	---						

IMPORTANT — See Guide to Symbols on inside front cover

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TORSTAR CORPORATION Class "B"						TRANS-CANADA RESOURCES LIMITED Common (Continued)					
Harry Edwin Andrews S	I F				1635	John Weston Mahan S	Nov/77 Nov/77 Dec/77 Dec/77		3000 1000	200 1000	4000 4000
Class "C"											
Harry Edwin Andrews S	I F				450						
Class "D"						TRANSCONTINENTAL RESOURCES LIMITED Common					
Harry Edwin Andrews S	I F				150	Friederike Milner DDI	Jan/78	1	3500		747300
						Renlim Investments Limited	Jan/78	1	3500		747300
						John Rochfort Milner DS DISI	Jan/78	1	3500		747300
						Renlim Investments Limited	Jan/78	B	3500		747300
TRADERS GROUP LIMITED Class "A" Common											
Edwin Wallace Austin SI	Jan/78 Jan/78		41	1000	506	TRANS MOUNTAIN PIPE LINE COMPANY LIMITED Common					
						Edwin Cecil Hurd DS	Dec/77	1	62		2971
Edwin Wallace Austin SI	Jan/78 Jan/78		41	1000	506	Edwin Cecil Hurd DS	Dec/77	1	62		2971
TRANSCANADA PIPELINES LIMITED Common											
Canadian Pacific Limited B						TRIMAC LIMITED Common					
Canadian Pacific Air Lines Limited						Kenneth Wayne Winger S	Jan/78		26		26
Employees' Pension Trust Fund	Jan/78	1	7900		19300	John Robert McCaig DS	Dec/77		4000		600690
John G C Weir S	Jan/78 Jan/78 Jan/78 Feb/78	X	4800 12	3800 435	601	First Preferred Series "A"			2000		2000
						Trimac Limited	Jan/78		2000		2000
TRANS CANADA RESOURCES LIMITED Common											
Roger Kee Cheng D	Dec/77			6100	24900	Share Purchase Warrants					
Guy LeRoy Dakin DS	Nov/77 Dec/77	X	5000	2500	15400	Franklin Truman Bailey S	Jan/77		100		100
Bruce Allan Macdonald * Clanranald Holdings Limited	Dec/77	1		38000	263774						

IMPORTANT — See Guide to Symbols on inside front cover

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TRINITY RESOURCES LIMITED Common						UAP INCORPORATED Class "A"					
Alan Grieve D	Nov/77			8000	6600	Luc Prefontaine B					
						Voting Trust Agreement	Oct/77	1	33		20972
TRIZEC CORPORATION LIMITED Common						UNION CARBIDE CANADA LIMITED Common					
Carena Properties Incorporated B	Nov/77 Dec/77		13000 20300		6188197	John Stuart Dewar DS					
Jack Rabinovitch S Monray and Company	Jan/78	1	5000		15000	Company Savings Plan	Jan/78	1	72		407
Series "A" Preferred Shares						UNION GAS LIMITED Common					
Edper Investments Limited B	Dec/77			50000	---	Abram Wiebe D	Jan/78	M1		31250	---
						Wiebe Realty Limited	Jan/78	M1	31250		318145
TRU-WALL GROUP LIMITED Common						UNION OIL COMPANY OF CANADA LIMITED Common					
Leonard A Ursini DS	Dec/77		5300		28917	John Jack Bohnet S					
						Employees' Incentive Plan	I R	1			1671
						James Caird Browning S					
						Employees' Incentive Plan	Jul/77- Dec/77	1	302		3251
TURBO RESOURCES LIMITED Common						Richard George Byers S	Jan/78	M	300		775
Ernest M Braithwaite D						Employees' Incentive Plan	Jul/77- Dec/77	1	282		2312
EMB Management Consultants Limited	Nov/77	1		4000	1000	Eric James Connor S	Jan/78	M1		300	2012
						Employees' Incentive Plan	Jul/77- Dec/77	1	307		2542
8-3/4 Preferred Shares						Clement Wallace Dumett Jr DS	Dec/77 Dec/77 Dec/77	M X	200 1800	1800	200
Ernest M Braithwaite D	Nov/77			1000	---	Employees' Incentive Plan	Dec/77 Jul/77- Dec/77	M1 1		200	4238
						Donald Bruce Jarrett S					
						Employees' Incentive Plan	Jul/77- Dec/77	1	247		2127
						Edwin Dean Britt Laudeman S					
						Employees' Incentive Plan	Jul/77- Dec/77	1	333		1047

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
UNION OIL COMPANY OF CANADA LIMITED Common (continued)						UNITED HEARNE RESOURCES LIMITED Common					
John Lyall MacLagan S	Dec/77	M	300		600	Robert Wesley Falkins DS	Dec/77 Dec/77		3500		205350
Employees' Incentive Plan	Dec/77 Jul/77- Dec/77	M1 1		300	2271					3750	
			311								
UNITED ACCUMULATIVE FUND LIMITED Mutual Fund Shares						UNITED HORIZON FUND LIMITED Mutual Fund Shares					
Leonard Ellen D	I R				389	Leonard Ellen D	I R				916
George Burnley Robertson D	Dec/77		216		4059						
						UNITED MACFIE MINES LIMITED Common					
						A W White DISI Brewis and White Limited	Dec/77	1	400000		483085
UNITED AMERICAN FUND LIMITED Mutual Fund Shares					1200	Harvey Vance White DISI	Dec/77		465980		475980
Leonard Ellen D	I R										
						UNITED VENTURE FUND LIMITED Mutual Fund Shares					
UNITED CANADIAN SHARES LIMITED Common						Leonard Ellen D	I R				628
Dominion Tanners Limited B	Dec/77		2240		455286						
Conrad Sanford Riley DS	Dec/77	1	59		11062	UNITED WESTBURNE INDUSTRIES LIMITED Common					
Dominion Tanners Limited						Lucien Cornez DS	Jan/78		700		9000
John Derek Riley D	Dec/77	1	67		13658						
Dominion Tanners Limited											
UNITED FINANCIAL MANAGEMENT LIMITED Common						UNIVERSAL SECTIONS LIMITED Common					
William James Clarke DS	Jan/78	1	225		2856	Fagan Investments Limited B	Jan/78		115817		355142
Nominee Bansco						Maurice Fagan Fagan Investments Limited DSB	Jan/78	1	115817		355142
Exco Corporation Limited B	Dec/77		4480		1135140						



IMPORTANT — See Guide to Symbols on inside front cover

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
UTILITIES AND FUNDING CORPORATION LIMITED Common						VOYAGER PETROLEUMS LIMITED Common (continued)					
Alex C Gibson	D Feb/78			8000	---	Ernest A Chillack S					
David J Markle	D Feb/78			48000	7450	Employees' Profit Sharing Plan	Oct/77- Dec/77	1	172		367
David Orok Markle	DS Feb/78			205002	---	Sydney Kahanoff DSB					
Douglas R Markle	S Feb/78			37000	22900	Employees' Profit Sharing Plan	Oct/77- Dec/77	1	594		184309
Class "A"						Alexander Lemmens S	I R				400
Alex C Gibson	D Feb/78			3000	5000	Employee Profit Sharing Plan	I R	1			2000
David J Markle	D Feb/78			19000	52564	E L Molnar S	Jan/78		400		1200
David Orok Markle	DS Feb/78			134550	66000	Employees' Profit Sharing Plan	Oct/77- Dec/77	1	155		30618
Douglas R Markle	S Feb/78			30000	46514						
						VULCAN INDUSTRIAL PACKAGING LIMITED Common					
						Albert J Cavan DS	Jun/77	V	83247		166494
						337049 Ontario Limited	Jun/77 Dec/77 Jan/78	V1 1 1	140000 700		280000 180000 180700
VENPOWER LIMITED Common						George D'Cruze S	Jan/78		200		2000
Gerry N Parantatos B						George R Zies DS	Jun/77	V	89247		178494
Phi International Incorporated	Dec/77	1	14500		2066332	337049 Ontario Limited	Jun/77 Dec/77 Jan/78	V1 1 1	140000 700	100000	280000 180000 180700
Phi International Incorporated B	Dec/77		14500		2066332						
VICTORIA AND GREY TRUST COMPANY Common						WAINOCO OIL CORPORATION Convertible Subordinated Debentures due 1992					
E-L Financial Corporation Limited B						John B Ashmun SB	I R				\$14262
Empire Life Insurance Company	Jan/78	1	7102		458026	Wife	I R	1			\$53902
VOYAGER PETROLEUMS LIMITED Common						HIRAM WALKER-GOODERHAM AND WORTS LIMITED Common Class "A"					
Harold R Allsopp S						Allen Thomas Lambert D	Jan/78		1500		1500
Employees' Profit Sharing Plan	Oct/77- Dec/77	1	173		12607						
A Barry Beaven S	Dec/77	G		200	5300						
Employees' Profit Sharing Plan	Oct/77- Dec/77	1	594		31242						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WARDAIR INTERNATIONAL LIMITED Common  Thomas L Spalding	D	Dec/77		21000	27204	WESTERN RESOURCES MINERALS LIMITED Common  Albert Allison	B	I R			128650
WARNACO OF CANADA LIMITED Common  Harold H Botnick	DS	Nov/77 Dec/77	1000 500		8100	WHITEHORSE COPPER MINES Common  Samuel Belzberg	DB				
Harold H Botnick	DS	Dec/77 Jan/78	100 400		8600	Bel-Fran Investments Limited		Dec/77	1	100	937980
						David Tenney Registered Retirement Savings Plan	S	Dec/77	XI	1000	3000
WELWOOD OF CANADA LIMITED Common  Hubert Richard Whittall	D	Jan/78	900		6000	WHONNOCK INDUSTRIES LIMITED Class "A" Common Stock  Edward D Hildebrand	S	Dec/77		1300	1300
						Chester Allison Johnson	DS	Dec/77		10000	10050
WESTBURNE INTERNATIONAL INDUSTRIES LIMITED Common  Lucien Cornez	DS	Jan/78		5000	5000	Sauder Industries Limited Amended	B	I R			800000
William Jackson Cummer Wife	DS	Jan/78	1	245	1000	Class "B" Common  Sauder Industries Limited Amended	B	I R			215616
WESTCOAST PETROLEUM LIMITED Common  Westcoast Transmission Company Limited	B	Nov/77 Dec/77 Jan/78	58500 28500 30100		3686150 3716250	WIRED CITY COMMUNICATIONS LIMITED Common  Agra Industries Limited	B	Jan/78		200	369207
Amended						Benjamin B Torchinsky	DS	Dec/77	1	500	72520
WESTCOAST TRANSMISSION COMPANY LIMITED Common  Charles David Williams	DS	Jan/78	X	2000	2000	Agra Industries Limited					

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WOLVERINE DEVELOPMENTS INCORPORATED Common David Jay Foster B						YORK CONSOLIDATED EXPLORATION LIMITED Common James Hyde Morlock DS					
Gailgary Investments Limited	Dec/77	M1		11842	---		Dec/77 Dec/77		4000	1000	19750
Quill Investments Limited	Dec/77	1	210								
	Dec/77	M1		119177	7962						
Randall-Shawn Investments Limited	Dec/77	M1		107511	17650	YORKSHIRE RESOURCES LIMITED Common W F Christensen DSB	Dec/77		23146		1241948
Durham Securities Corporation Limited	Dec/77	M1		79126	2808						
WOOD ALEXANDER LIMITED Common Macleod Stedman Limited B	Jan/78		400		148612	ZAPATA CORPORATION Common Brian H Gips S	Oct/77 Oct/77	T Z	1 136		258
WOODBINE SHEPPARD SHOPPING CENTRE LIMITED Bonds 8-1/8% August 1993 George Taylor Richardson Richardson Securities of Canada D	Dec/77	1		\$3000	---	ZELLER'S LIMITED Common John M Levy DS	Dec/77		200		14810
WOODVILLE MINES LIMITED Common A C MacPherson and Company Limited B	Dec/77		5500		467608						
WORLDWIDE ENERGY CORPORATION Common Consolidated Oil and Gas Incorporated B	Dec/77			5000	201500						

CORRECTION TO THE INSIDER TRADING REPORT PUBLISHED IN  
THE BULLETIN FOR JANUARY 1978

Page 16A - ACTION TRADERS INCORPORATED  
Common

Delete Kenneth George Bentley and all  
details.

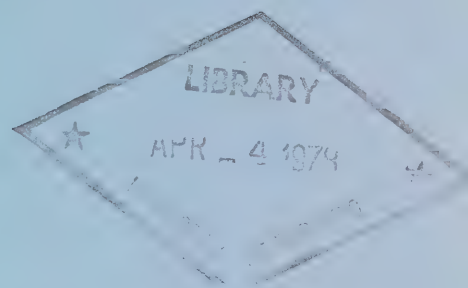
Amended and republished in this Bulletin.

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**BULLETIN**  
OF  
**ONTARIO SECURITIES COMMISSION**  
FOR

March, 1978



Issued Monthly by the  
**ONTARIO SECURITIES COMMISSION**  
10 WELLESLEY STREET EAST, TORONTO, ONTARIO M7A 2H7

# EXPLANATORY NOTES

Information contained in this report has been summarized from reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

## GUIDE TO SYMBOLS

### RELATIONSHIP

(appearing after the name reported)

- "B" —Beneficial Owner (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding.
- "D" —Director of principal company.
- "DI" —Director of a company which is an insider of the principal company.
- "K" —Exercises control or direction (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding.
- "S" —Senior Officer of principal company.
- "SI" —Senior Officer of a company which is an insider of the principal company.

### NATURE OF OWNERSHIP

- No symbol —Securities are beneficially owned directly.
- Symbol #1 —The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

### CHARACTER OF TRANSACTION

- |           |                           |     |                             |
|-----------|---------------------------|-----|-----------------------------|
| No symbol | —purchase or sale         | "M" | —internal transfer          |
| "A"       | —bequest or inheritance   | "Q" | —qualifying share           |
| "C"       | —compensation             | "R" | —redeemed (called, Matured) |
| "E"       | —exchange or conversion   | "T" | —stock dividend             |
| "F"       | —exercise of rights, etc. | "V" | —stock split                |
| "G"       | —gift                     | "X" | —exercise of option         |
| "IR"      | —initial report           | "Z" | —distribution               |

\*Returned for reconciliation purposes.



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# Notice

STATEMENT TO THE LEGISLATURE  
BY  
THE HONOURABLE LARRY GROSSMAN, Q.C.  
MINISTER OF CONSUMER AND COMMERCIAL RELATIONS  
CONCERNING  
THE SECURITIES ACT  
THE COMMODITY FUTURES ACT  
AND  
AMENDMENTS TO THE BUSINESS CORPORATIONS ACT

\* \* \* \* \*

"Mr. Speaker:

I am introducing to-day Bills that would revise The Securities Act, enact a new Commodity Futures Act and make corollary amendments to The Business Corporations Act.

Last Fall, I announced that we would not proceed with this package of Bills until the Spring Session in order to provide both the new Chairman of the Ontario Securities Commission and myself with an opportunity to review the legislation. This we have now done.

Additional review and consultation with interested organizations has resulted in a number of changes in each of the major Bills.

The principles of these changes have been discussed with most of the provincial securities commissions and I am optimistic that the Bills I am tabling to-day will establish the precedent for uniform securities and commodity futures legislation across Canada.

A number of areas of the new Securities Act are revised to enhance effective investor protection. The most significant changes include:

- detailed provisions requiring timely

disclosure of material events in the affairs of reporting issuers;

- more detailed rules concerning take-over bids;
- a new pattern of exemptions from prospectus filing requirements;
- more detailed rules establishing civil liability for inadequate documents (including, for the first time, specific statutory liability of underwriters).

In addition, there are a number of changes of a technical nature that will improve the practical application of the Act and its efficient administration.

Past versions of this Bill have been described to this Legislature, Mr. Speaker, but I should refer to the significant changes that have resulted from the consultation of the past couple of months.

Most important is the area of take-over bids. The Securities Act defines "take-over bid" in wide terms, but includes an exemption for bids carried out by private agreement. A number of problems have arisen as a result of this exemption, the most important among them that holders of a control block have disposed of it at a premium price unavailable to minority shareholders.

Past versions of this Bill would simply have deleted the private agreement exemption, but it has become apparent that this approach would be unduly restrictive, would increase the administrative workload of the Commission and would force businessmen to apply to the Commission for its approval of many transactions even though they would have no element of a control block premium. As a result, flexibility of trading would be decreased and costs of administration and compliance would be increased.

Accordingly, the proposed Bill would reinstate the private agreement exemption, although in a narrower form than in the present Act. Where this exemption is relied upon to purchase control at a premium, the purchaser would be obliged to offer the same or an equivalent price to minority shareholders within 180 days after the acquisition of control.

Concern with costs of compliance and of administration has also influenced the second significant change, Mr. Speaker. Under earlier proposals, mutual funds, their management companies and their contractual sales plan service companies would have been required to register with the Commission and would have been made subject to additional substantive rules.

These proposals had their genesis in a 1969 report that was written when certain abuses or potential abuses were detected. Major changes have occurred since then; the mutual fund industry is now much smaller and less able to withstand unnecessary administrative costs. Further, the Securities Commission has established effective control over the industry through the prospectus filing and other requirements contained in the present Act and in the Bill now before you. In these circumstances, the proposal is that the new registration requirements and certain of the substantive rules be deleted.

The third significant change is of a more technical nature. As I have already mentioned, the Bill contains statutory timely disclosure requirements applicable to reporting issuers. It also contains a new set of exemptions from the prospectus filing requirements, based on the assumption that the new timely disclosure requirements will make it appropriate to distribute certain securities to the public without the benefit of a prospectus. I agree with this approach; again, it will reduce costs of compliance and of administration but on a basis consistent with investor protection.

However, there should be an opportunity for practical experience with the new timely disclosure rules

and the proposal is that the new exemptions come into effect 18 months after the rest of the Act becomes law.

The amendments to The Business Corporations Act are to move all elements of investor disclosure into The Securities Act where they belong.

Turning to The Commodity Futures Act, Mr. Speaker, the broad structure of the Act, again, remains unchanged. It contains registration requirements and related rules for the protection of investors in commodity futures. Since the protections of the Act are not needed for persons whose business requires them to trade in futures, an appropriate exemption is provided.

In the prior version of the Bill, this exemption took the form of an elaborate and detailed definition of "bona fide hedging transaction". In the Bill now being introduced, that definition is deleted and a much simpler definition of "hedger" is substituted.

You will note, Mr. Speaker, that we have not tabled any compendia to this legislation. The compendia were made available last Spring and any changes to the legislation which have evolved since then were covered in this statement.

Mr. Speaker, I commend each of these Bills through you to the Honourable Members. They will significantly improve the pattern of investor protection in this province and will enable Ontario to keep its lead in this area within Canada".



# Notice

## THE SECURITIES ACT, 1978, THE COMMODITY FUTURES ACT, 1978 AND REGULATIONS

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On 28th February, 1978, the Honourable Larry Grossman introduced before the Ontario Legislature Bills 7 and 8 which, when passed, will be The Securities Act, 1978 and The Commodity Futures Act, 1978, together with Bill 9 making corollary amendments to The Business Corporations Act. Bills 7 and 8 contain a number of changes from their predecessors, Bills 30 and 32. Spread sheets setting out these revisions in detail have been made available to all persons who had previously indicated to the Commission their interest in the contents of the Bills.

It is hoped that all of these Bills will be dealt with by the Legislature during the current session. Accordingly, hearings before the Standing Committee on the Administration of Justice may be anticipated shortly. Representatives of the Commission will be available prior to the Committee hearings to meet with interested persons who propose to appear before the Committee in order to discuss their comments. It is hoped that such meetings will assist in expediting the Committee hearings and provide an opportunity for full consideration of comments made.

It would be helpful if persons who wish to arrange such a meeting could first provide the Commission with written comments as a basis for discussion. These comments should be sent to the Secretary of the Commission together with a request that a meeting be arranged.

The Commission is proceeding with the preparation of draft regulations for submission to the Minister and to the Cabinet. Before the new Acts are proclaimed in force, ample opportunity will be provided for discussion and comment on the draft regulations; further, the final versions of the

regulations under the new Acts will be made publicly available in a sufficient period prior to proclamation to enable persons affected to become familiar with the provisions of the regulations.

While a number of new provisions will be required for the regulations under The Securities Act, 1978, it is anticipated that the present regulations and forms will provide the basis for the preparation of corresponding provisions in the new regulations. The Commission, therefore, requests comments on the regulations and forms currently in force under The Securities Act. Comments would be welcome on any aspect of the regulations and forms, and it would be helpful if particular emphasis could be given to responses to the following questions:

1. Are there portions of the regulations and forms which can be simplified or abbreviated without detracting from the purpose they are designed to serve?
2. Are there any aspects of the regulations and forms that are inconsistent with current practice and ought, therefore, to be revised in order effectively to carry out the purpose they are designed to serve?
3. Do any requirements contained in the regulations and forms involve costs of compliance and/or administration that are incommensurate with the benefits they provide?

Comments on the above matters should be delivered to the Secretary of the Commission.

# Notice

## EXCHANGE AUDITOR OF THE TORONTO STOCK EXCHANGE

The Toronto Stock Exchange has requested the approval of the Commission to the appointment of Stanley C. Reeve, C.A., as Exchange Auditor pursuant to section 30 of The Securities Act, following the retirement of Richard A. Lavender, C.A. Mr. Reeve, like Mr. Lavender, would be an employee of the Exchange. In its consideration of this request, the Commission has taken into account the fact that each of the other self-regulatory organizations referred to in section 30 retains an independent firm of chartered accountants to perform the equivalent functions.

The Commission has reviewed with the Exchange the role of the Exchange Auditor, the history of performance in the position, and the relationships of the Exchange Auditor with the auditors of member firms and with the National Auditor of the National Contingency Fund. The Exchange has provided the Commission with a copy of the written instructions (the "Instructions") that will be given to Mr. Reeve, setting out his duties and responsibilities. These Instructions have been approved by the Board of Governors of the Exchange. Among other things, the Instructions state that Mr. Reeve

- owes a direct responsibility to the Commission which takes precedence over his employee-employer relationships with the Exchange, so that he must report directly to the Commission on matters which, in his judgment, involve potentially adverse consequences for public investors;
- has the right to deal directly with a firm of chartered accountants of his own choosing, to obtain advice and also to obtain assistance in any case where the resources of the Exchange staff appear insufficient.

On the basis of its considerations, which have included an interview with Mr. Reeve, the Commission has concluded that the facts of this situation are distinctive and that it should approve the appointment of Mr. Reeve. This approval is subject to receipt of an undertaking from Mr. Reeve that, to the best of his ability, he will adhere to the Instructions. The Instructions are not to be amended without Commission consent. Further, the approval is subject to review and reconsideration by the Commission at any time.



# Notice

## OSC STAFF REVIEW OF CERTAIN TAKEOVER BID CIRCULARS

The Securities Act does not require that takeover bid circulars be submitted in advance to the Ontario Securities Commission for its review and approval. This recognizes the urgency and confidentiality attendant upon many of these transactions. However, the Commission's staff has for some time indicated its willingness to review and comment on the salient aspects of takeover bid circulars on an informal basis.

This procedure is of particular importance with the issuer bid and related transactions dealt with by OSC Policy 3-37. As that policy and the Commission's recent decision in the matter of Cablecasting Limited indicate, many of these transactions involve significant questions of public policy. In recognition of this, most circulars relating to such transactions in Ontario have been reviewed with the Commission staff. Unfortunately, in at least one situation the approach to the staff has been initiated at a very late stage and in circumstances that precluded effective review and comment. In view of the practice of staff review that has developed and of this situation, the Commission is considering a recommendation that the Act or the regulations be amended to require advance review of circulars which involve these policy considerations.

The omission of a statutory requirement for review and approval provides a degree of flexibility that seems desirable in most arm's length takeover bids, and should be retained. However, the need for advance discussion of circulars for issuer bids and for takeover bids by controlling shareholders or other insiders would appear to over-ride the advantages of extra flexibility. Pending a decision as to whether the Act or regulations should be amended, the Commission requests offerors who prepare takeover bids that involve the policy issues



dealt with by Policy 3-37 and the Cablecasting decision to take advantage of the opportunity for informal discussions with the staff of the Commission. If opportunity for staff comment is precluded by failure of the offeror to initiate these discussions at a sufficiently early time, the Commission will give serious consideration to an application from its staff for a cease trading order under section 144.

Comments would be welcome whether an amendment should be made to the Act or regulations for the purposes outlined above, and on the scope of that amendment. Any such comments should be delivered to the Secretary of the Commission before 14 April, 1978.

# Notice

## PROPOSED REVISION OF THE BY-LAWS OF THE TORONTO STOCK EXCHANGE CONCERNING TRADING IN RIGHTS

The Toronto Stock Exchange has provided the Commission with a proposed revision of the General By-Law of the TSE that would require members of the Exchange to effect on the Exchange transactions in rights issued by listed companies and in shares issued or to be issued on the exercise of rights. The TSE has requested the Commission, pursuant to section 140 of The Securities Act, to indicate that it does not object to the implementation of this revision.

The Commission understands that the revision was prepared by committees representing members of the TSE and the Investment Dealers Association and that all members of the TSE and the IDA have had an opportunity to comment. However, the Commission feels that there should be an opportunity for wider comment before the Commission decides whether it objects to the proposed revision. Accordingly, the Commission would welcome written comments, which should be submitted to the Secretary of the Commission. It would be helpful if any comments could be received on or before 31 March, 1978. Any person or organization that plans to make comments but is unable to submit them before that date should so advise the Secretary before 31 March, 1978.

The proposed revision is detailed, dealing with a number of aspects of rights offerings. Those proposing to submit comments are advised first to examine the revision. The Commission understands that the Secretary of the TSE is prepared to supply a copy of the revision to any interested person.

# Notice

## CEASE TRADING ORDERS OUTSTANDING - MARCH 10, 1978

	<u>Temp. Order</u>	<u>Order</u>
Abalard Gold Mines Limited*	Aug. 16/76	Aug. 30/76
Aberdoon Mines Limited*	Dec. 2/74	Dec. 16/74
Acadia Uranium Mines Limited*	Sep. 16/74	Sep. 30/74
Acme Gas & Oil Co. Limited*	Sep. 6/77	Sep. 20/77
Adelemont Gold Mines Limited*	Sep. 20/76	Oct. 4/76
Admiral Yellowknife Mines Limited	Sep. 20/76	Oct. 4/76
Advance Red Lake Gold Mines Limited	Oct. 20/77	Nov. 3/77
Ajax Minerals Limited*	Aug. 4/76	Aug. 18/76
Alamar Industries Limited	Dec. 7/77	Dec. 21/77
Alcourt Mines Limited*	Aug. 9/72	Aug. 21/72
Alit-El Mines Limited	Apr. 9/75	Apr. 25/75
Aljo Mines Limited*	Sep. 27/76	Oct. 12/76
Allegheny Mining & Explorations Co. Limited*	Oct. 30/72	Nov. 14/72
Allied Telemedia Limited*	Aug. 30/72	Sep. 8/72
Almada Explorations Limited*	Nov. 8/72	Nov. 23/72
Alwyn Porcupine Mines Limited*	Aug. 12/76	Aug. 26/76
Amalgamated Beau Belle Mines*	Sep. 30/76	Oct. 14/76
Amerel Mining Company Limited*	Dec. 23/74	Jan. 6/75
Andacollo Mining Company Limited*	Mar. 1/73	Mar. 16/73

\* Companies dissolved

	<u>Temp. Order</u>	<u>Order</u>
Andowan Mines Limited*	Oct. 24/73	Nov. 6/73
Anglo American Nickel Mining Corporation Limited*	Dec. 23/74	Jan. 6/75
Anjamin Mines Limited	Jan. 27/75	Feb. 10/75
Anson-Cartwright Mines Limited*	Sep. 20/76	Oct. 4/76
Anthex Industries Limited	Feb. 10/78	Feb. 24/78
Anuwon Uranium Mines Limited*	Oct. 12/72	Oct. 27/72
Aquablast Inc.	May 29/74	Jun. 13/74
Aquacare International Limited	Jun. 7/71	Jun. 24/71
Arctic Yellowknife Mines Limited*	Aug. 17/76	Aug. 31/76
Ardel Explorations Limited*	Jul. 7/76	Jul. 21/76
Argyll Gold Mines Limited*	Oct. 29/73	Nov. 12/73
Arno Mines Limited	Jul. 3/75	Jul. 17/75
Arrow Tungsten Mines Limited*	Sep. 15/72	Sep. 29/72
Asbestos Lloyd Mines Limited	Sep. 6/77	Sep. 20/77
Astonish Lake Uranium Mining Corporation Ltd.*	Dec. 29/71	Jan. 12/72
Astrabrun Mines Limited*	Oct. 17/72	Oct. 31/72
Atlantic Tungsten Corp. Ltd.	Apr. 9/75	Apr. 25/75
Atlas Rainbow Mines Limited*	Apr. 2/74	Apr. 16/74
Attwood Copper Mines Limited*	Sep. 15/72	Sep. 29/72
August Porcupine Gold Mines Limited	Sep. 6/77	Sep. 20/77
Autotelic Industries Ltd.	Mar. 2/73	Mar. 16/73
Aurox Mines Ltd.	Aug. 3/72	Aug. 17/72
Aurum Gold Mines Limited	Jan. 15/76	Jan. 29/76
Ava Gold Mining Company Limited	Oct. 17/72	Oct. 31/72

	<u>Temp. Order</u>	<u>Order</u>
Avenue of America Recording Limited	May 8/74	May 22/74
Avoca Mines Canada Limited	Oct. 21/77	Nov. 4/77
Azen Mines Limited*	Aug. 30/76	Sep. 13/76
Bad Boy Appliances & Furniture Limited	Aug. 26/77	Sep. 8/77
Balboa Mining and Investments Ltd.	Apr. 9/75	Apr. 25/75
Baldwin Consolidated Mines Limited*	Sep. 23/76	Oct. 7/76
Ballinderry Explorations Limited	Jul. 5/76	Jul. 19/76
Bambi Mines Limited*	Sep. 22/76	Oct. 6/76
Bandolac Mining Company Limited*	Sep. 27/76	Oct. 12/76
Band-Ore Gold Mines Limited	Jul. 3/75	Jul. 17/75
Bankfield Consolidated Mines*	Jan. 31/72	Feb. 14/72
Banner Porcupine Mines Limited	Sep. 27/76	Oct. 12/76
Bantam Mining Ltd. (Les Mines Bantam Ltd.)	Apr. 9/75	Apr. 25/75
Bargnesi Mines Limited*	Jan. 27/75	Feb. 10/75
Barrington Exploration Corporation Limited*	Jan. 22/73	Feb. 5/73
Basalt Bay Mines Limited*	Jan. 27/75	Feb. 10/75
Basin-Jib Mines Limited*	Dec. 23/74	Jan. 6/75
Bayfor Corporation Inc.	Apr. 9/75	Apr. 25/75
Beaverbridge Mines Limited*	Oct. 9/73	Oct. 23/73
Belair Mines Inc. (Les Mines Belair Inc.)	Apr. 9/75	Apr. 25/75
Belmine Exploration Limited*	Apr. 6/72	Apr. 20/72
Belra Exploration Limited*	Nov. 12/71	Nov. 25/71



	<u>Temp. Order</u>	<u>Order</u>
Benvan Mines Limited (Now Howie Controls (Canada) Limited)	Sep. 18/75	Oct. 2/75
Big Herb Lake Mining and Exploration Limited*	Apr. 10/74	Apr. 24/74
Biko Resources Inc.	Apr. 9/75	Apr. 25/75
Bison Petroleums & Minerals Limited#		Mar. 17/77
Black Cricket Mines Limited*	Sep. 15/72	Sep. 29/72
Blue Bonnet Oil Company Limited*	Mar. 1/74	Mar. 15/74
Bluegrass Uranium Mines Limited*	Feb. 10/75	Feb. 24/75
Blue Vista Enterprises Limited	Jun. 16/75	Jun. 26/75
Bobby Bloom Furs Limited	Apr. 2/74	Apr. 16/74
Bochawna Copper Mines Limited	Sep. 1/77	Sep. 15/77
Bolivian Gold Mines Limited*	Apr. 30/75	May 14/75
Bombay Explorations Inc.	Apr. 11/75	Apr. 25/75
Bonnacord Explorations Ltd.*	Aug. 17/76	Aug. 31/76
Bonne Bay Mines Limited*	Feb. 10/75	Feb. 24/75
Bordun Mining Corpora- tion Ltd.*	Aug. 20/71	Sep. 2/71
Brabar Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Bracemac Mines Limited*	Aug. 21/75	Sep. 4/75
Bradex Mines Limited*	Jan. 24/75	Feb. 7/75
Brady Cross Lake Silver Mines Limited*	Mar. 11/75	Mar. 25/75
Brandy Brook Mines Limited*	Aug. 4/76	Aug. 18/76
Brett Oils Ltd.	Jan. 20/78	Feb. 3/78
Bretton Mines Limited*	Apr. 16/73	Apr. 30/73
Briarcourt Mines Limited*	Mar. 29/72	Apr. 11/72

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# Partial Order

	<u>Temp. Order</u>	<u>Order</u>
Bricana Explorations Limited	Jan. 12/73	Jan. 26/73
Bridge Hill Mines Limited*	Feb. 7/73	Feb. 22/73
Bright Red Lake Mines Limited	Oct. 15/76	Oct. 29/76
British Columbia Lead & Zinc Mines Limited*	Aug. 23/76	Sep. 7/76
Britmont Mines Limited*	Sep. 15/72	Sep. 29/72
Broken Hill Exploration Limited*	Dec. 13/72	Dec. 27/72
Bruce-Presto Mines Limited*	Jul. 17/72	Jul. 28/72
Budbois Gold Mines Limited*	Sep. 16/74	Sep. 30/74
Buffonta Mines Limited*	Jan. 15/75	Jan. 29/75
Bulora Corporation Limited	Nov. 18/77	Dec. 2/77
Bulldog Mines Limited*	Aug. 11/72	Aug. 25/72
Burrgold Mines Limited*	Oct. 27/75	Nov. 10/75
Cabot Enterprises Limited*	Jan. 24/75	Feb. 7/75
Cadioux Mines Limited*	Sep. 8/76	Sep. 22/76
Caesar Minerals Limited	Apr. 9/75	Apr. 25/75
Cairnglen Explorations Limited*	Aug. 21/73	Sep. 4/73
Cairngorm Mines Limited	Jul. 19/76	Aug. 3/76
Calabogie Asbestos Mining Company Limited*	Mar. 1/74	Mar. 15/74
California Business Communications Inc.	Feb. 19/73	Mar. 8/73
Calway Brook Mines Inc.	Apr. 9/75	Apr. 25/75
Camberton Iron Explorations Ltd.	Apr. 9/75	Apr. 25/75
Cambridge Mining Corp. Limited*	Mar. 10/75	Mar. 24/75
Camdeck Mines Limited*	Mar. 11/75	Mar. 25/75
Canaan Explorers Limited		Apr. 25/75
Canada Geothermal Oil Ltd.	Dec. 4/75	Dec. 17/75

	<u>Temp. Order</u>	<u>Order</u>
Canadian Addicks Mining Corporation	Oct. 9/73	Oct. 23/73
Canadian All Metals Explorations Limited	Oct. 7/77	Oct. 21/77
Canadian Conquest Mines Limited*	Dec. 13/72	Dec. 27/72
Canadian Geary Mining Corp. Ltd.	Apr. 9/75	Apr. 25/75
Canadian Manganese Mining Corporation Limited*	Aug. 4/72	Aug. 18/72
Canadian Nisto Mines Limited*	Aug. 21/74	Sep. 4/74
Canagau Mines Limited*	Mar. 1/74	Mar. 15/74
Canalite Limited*	Aug. 23/76	Sep. 7/76
Canamiska Copper Mines Limited*	Oct. 12/72	Oct. 27/72
Can-Con Enterprises & Explorations Limited*	Jun. 8/73	Jun. 21/73
Candore Explorations Limited	Jul. 15/77	Jul. 29/77
Caneonti Mines Limited*	Feb. 10/75	Feb. 24/75
Cannon Mines Limited*	Sep. 18/74	Oct. 2/74
Canol Metal Mines Limited*	Aug. 4/72	Aug. 18/72
Can+ech Resources Limited	Jul. 22/75	Aug. 5/75
Canasa Holdings Limited (Canada)	Oct. 14/71	Oct. 29/71
Captain International Industries Ltd.	Sep. 4/74	Sep. 18/74
Caral Mining Company Limited*	Feb. 13/75	Feb. 27/75
Carapace Investments (Cayman) Inc.	Apr. 8/71	Apr. 21/71
Caravelle Mines Limited*	Dec. 6/73	Dec. 20/73
Carling Acceptance Limited		Feb. 3/76
Carndesson Mines Limited	Dec. 13/72	Dec. 27/72
Carrol & Reed Limited*		Aug. 27/71
Casey Mines Inc.	Apr. 9/75	Apr. 25/75
Cathroy Larder Mines Limited*	Nov. 16/76	Nov. 29/76

	<u>Temp. Order</u>	<u>Order</u>
Central Guiana Exploration Co. Limited*	Jan. 31/75	Feb. 14/75
C.G.C. Mines Limited*	Feb. 4/76	Feb. 18/76
Chambers Foods Limited	Aug. 12/76	Aug. 26/76
Champlain Forest Products Limited*	Feb. 4/75	Feb. 18/75
Charlotte Mines Limited*	Oct. 12/72	Oct. 27/72
Chester Minerals Limited*	Aug. 22/74	Sep. 5/74
Chesterville Mines Limited*	Aug. 18/75	Sep. 2/75
Chibex Limited	Jun. 25/75	Jul. 9/75
Chillicopper Corporation Limited*	Mar. 1/74	Mar. 15/74
Circle Yellowknife Mines Limited*	Sep. 22/76	Oct. 6/76
Citadel Mines Limited*	Jul. 17/72	Jul. 28/72
Claiborne Industries Limited	Jun. 2/77	Jun. 16/77
Clairtone Sound Corporation Limited*	Sep. 15/72	Sep. 29/72
Claw Lake Molybdenum Mines Limited*	Jan. 12/73	Jan. 26/73
Clero Mines Limited	Apr. 12/73	Apr. 25/73
Clicker Red Lake Mines Limited*	Oct. 15/76	Oct. 29/76
Clinger Gold Mines Limited*	Jan. 31/75	Feb. 14/75
Clucas Booker Gold Mining Company Limited	Dec. 15/76	Dec. 29/76
Coldstream Mines Ltd.	Dec. 1/76	Dec. 15/76
Colleen Copper Mines Limited*	Jan. 18/74	Feb. 1/74
College Plumbing Supplies Limited	Jul. 27/76	Aug. 10/76
Columbia Metals Corporation Limited	Sep. 26/77	Oct. 11/77
Columbiere Mines Limited*	Feb. 10/75	Feb. 24/75
Colville Lake Explorers Limited*	May 20/75	Jun. 3/75
Commander Red Lake Mines Limited*	Oct. 15/76	Oct. 29/76

	<u>Temp. Order</u>	<u>Order</u>
Commerce Nickel Mines Limited	Jul. 13/76	Jul. 27/76
Comstock Keno Mines Limited*	Aug. 4/72	Aug. 18/72
Condor Ceramic Minerals Limited	Apr. 23/75	May 7/75
Conduc Mines Limited*	Mar. 20/75	Apr. 3/75
Coniston Explorations & Holdings Limited	Jan. 25/77	Feb. 8/77
Conmar Explorations Limited*	May 29/74	Jun. 12/74
Consolidated Bellekeno Mines Limited*	Sep. 28/72	Oct. 13/72
Consolidated Brewis Minerals Limited	Dec. 15/76	Dec. 29/76
Consolidated Buffalo Red Lake Mines Ltd.*	Aug. 17/76	Aug. 31/76
Consolidated Canorama Explorations Ltd.	Apr. 9/75	Apr. 25/75
Consolidated Harpers Malartic Gold Mines Limited*	Oct. 12/72	Oct. 27/72
Consolidated Manitoba Mines Limited	Aug. 20/71	Sep. 3/71
Consolidated Montclerg Mines Limited*	Jul. 13/76	Jul. 27/76
Consolidated Novell Mines Limited*	Mar. 19/73	Apr. 2/73
Consolidated Raindor Mines Limited*	Apr. 10/75	Apr. 24/75
Consolidated Ribago Mines Limited*	Aug. 9/72	Aug. 21/72
Consolidated Vigor Mines Limited	Jul. 24/72	Aug. 3/72
Consumers Equity Corporation	Mar. 2/78	
Continental Potash Corporation Limited*	Jan. 12/73	Jan. 26/73
Copa Petroleum Limited*	Apr. 23/75	May 7/75
Cop-Gold Explorers Limited*	Nov. 12/71	Nov. 26/71
Coppercorp Limited	Oct. 4/74	Oct. 18/74
Copper Jim Mines Limited*	Apr. 14/75	Apr. 28/75



	<u>Temp. Order</u>	<u>Order</u>
Copper Prince Mines Limited	Jul. 19/77	Aug. 2/77
Copperville Mining Corporation Limited*	Sep. 18/74	Oct. 2/74
Cordell Gold Mines Limited	Apr. 23/75	May 7/75
Corporate Master Limited	Aug. 16/76	Sep. 13/76
Cotley Mines Limited*	Mar. 11/75	Mar. 25/75
Cove Uranium Mines Limited	Jan. 10/78	Jan. 24/78
Cowl Limited	Mar. 14/73	Mar. 22/73
Creative Patents & Products Limited	Jun. 20/77	Jul. 4/77
Crimco Mining Corporation Limited	Mar. 7/73	Mar. 22/73
Crowduck Bay Mines Limited*	Jun. 7/76	Jun. 21/76
Croydon Rouyn Mines Limited*	Aug. 9/72	Aug. 21/72
Crusader Mines Limited*	Nov. 12/71	Nov. 25/71
Culver Gold Mines Limited*	Oct. 18/76	Nov. 1/76
Cumberland Mining Company Limited*	Mar. 10/75	Mar. 24/75
Consolidated Proprietary Mines Holdings Limited	Mar. 10/78	
Dayjon Explorations and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Dayton-Porcupine Mines Limited	Sep. 14/76	Sep. 28/76
Decade Explorations Limited	Oct. 27/77	Nov. 10/77
Deer Horn Mines Limited	Jul. 19/77	Aug. 2/77
Delmico Mines Limited*	Sep. 8/76	Sep. 22/76
Denore Mines Limited*	Oct. 30/72	Nov. 14/72
Devon Resources Limited	Jun. 28/76	Jul. 12/76
Ding-How Mines Limited	Oct. 12/77	Oct. 26/77
Dixie-Carolina Mining Corporation Limited*	Apr. 23/75	May 7/75
Docana Oils & Mines Limited*	Feb. 13/75	Feb. 27/75
Dodge Copper Mines Limited*	Aug. 4/72	Aug. 18/72

	<u>Temp. Order</u>	<u>Order</u>
Dollar Land Corpora- tion Limited	Jul. 5/77	Jul. 19/77
Dominion Jubilee Corporation Limited#		Mar. 17/77
Dorion Red Lake Mines Limited*	Oct. 18/76	Nov. 1/76
Dougroun Gold Mines Limited*	Feb. 27/74	Mar. 13/74
D'Quincey Explorers Inc. Drake Yellowknife Gold Mines Limited*	Apr. 10/75	Apr. 24/75
Drope Lake Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Drude Uranium Mines Limited*	Mar. 10/75	Mar. 24/75
Dubuisson Explorations Limited	Nov. 16/77	Nov. 30/77
Dumaurier Mines and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Duncan Range Iron Mines Limited*	Aug. 16/76	Aug. 30/76
Dunvegan Mines Limited*	Oct. 12/72	Oct. 27/72
Eastview Mines Limited	Apr. 9/75	Apr. 23/75
East/West Investors Ltd.	Feb. 19/73	Mar. 8/73
Eden Industries International Ltd.*	Sep. 19/74	Oct. 3/74
Elk Lake Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Elmac Malartic Mines Limited*	Jul. 7/75	Jul. 21/75
E.R.I. Explorations Inc.*	Dec. 12/72	Dec. 27/72
Eros Red Lake Mines Limited*	Apr. 14/75	Apr. 28/75
Eskimo Copper Mines Limited*	Feb. 14/73	Mar. 1/73
Ethel Copper Mines Limited*	Mar. 1/73	Mar. 16/73
Equitable Mines Limited	Aug. 22/75	Sep. 5/75
Exeter Industrial Developments Limited	Feb. 21/74	Mar. 7/74

	<u>Temp. Order</u>	<u>Order</u>
Fab Metal Mines Limited*	Dec. 6/72	Dec. 21/72
Faircoff Athabaska		
Uranium Mines Limited*	Apr. 2/74	Apr. 16/74
Fairfax Mines Limited*	Apr. 8/75	Apr. 22/75
Falcon Gold Develop-		
ments Limited*	Apr. 1/76	Apr. 15/76
Fallinger Corporation	May 3/73	May 17/73
Fallmac Nickel Mines		
Limited*	Oct. 12/72	Oct. 27/72
Fanex Resources		
Limited (N.P.L.)	Apr. 9/75	Apr. 25/75
Farmers' Gas Company		
Limited*	Jun. 28/73	Jul. 12/73
Farmex Enterprises Inc.	Jan. 9/74	Jan. 24/74
Feld Temagami Mines		
Limited	Feb. 4/75	Feb. 18/75
Ferco Mines Limited*	Apr. 14/75	Apr. 28/75
File Lake Explorations		
Limited*	Oct. 12/72	Oct. 27/72
Fin-Lan Copper Mines		
Limited*	Aug. 20/71	Sep. 2/71
Firefly Mining Corpora-		
tion Limited*	Nov. 19/73	Dec. 3/73
First Eastern Gold		
Development Inc.		Apr. 25/75
Fission Mines Limited*	Apr. 10/74	Apr. 24/74
Flamingo Oils Limited	Jan. 29/75	Mar. 13/75
Flemdon Limited	Apr. 9/75	Apr. 25/75
Flint Rock Mines		
Limited	Jul. 19/77	Aug. 2/77
G.B. Fontaine Inter-		
national Mines Limited	Sep. 20/74	Oct. 3/74
Fortune Yellowknife		
Mines Limited*	Sep. 27/76	Oct. 12/76
Foster Lake Mines		
Limited*	Apr. 8/75	Apr. 22/75
Fox Lake Mines Limited*	Oct. 12/72	Oct. 27/72
Frobex Limited*	Aug. 5/76	Aug. 19/76
Fundy Exploration		
Limited*	Dec. 15/72	Dec. 29/72

	<u>Temp. Order</u>	<u>Order</u>
Galex Mines Limited*	Oct. 8/75	Oct. 22/75
Galinee Mattagami Mines Limited	Sep. 20/76	Oct. 4/76
Gan Copper Mines Limited*	May 8/75	May 22/75
Ganda Silver Mines Limited*	Apr. 18/73	May 1/73
Garskie Gold Mines Limited*	Apr. 10/74	Apr. 24/74
Gaspe Park Mines Limited*	Jul. 17/72	Jul. 28/72
Gavan Mines Limited*	Apr. 14/75	Apr. 28/75
G.B. Fontaine International Mines Limited	Sep. 20/74	Oct. 3/74
GCL Graphic Communications Limited	Aug. 4/77	Aug. 18/77
Geneva Capital Ventures Inc.	Apr. 9/75	Apr. 25/75
Geneva Metals Incorporated	Apr. 25/77	May 9/77
Geo-Pax Mines Limited*	Sep. 15/72	Sep. 29/72
Georgia Lake Mines Limited*	Feb. 28/73	Mar. 16/73
Georgian Peaks Resorts Limited*	Mar. 9/76	Mar. 23/76
Geo-Scientific Prospectors Limited*	Mar. 13/75	Mar. 27/75
Gerido Lake Mines Limited	Feb. 13/75	Feb. 27/75
Glade Explorations Limited*	May 20/75	Jun. 3/75
Glenarum Mining Explorations Limited	Sep. 26/77	Oct. 11/77
Globe Exploration & Mining Company Limited*	May 4/72	May 18/72
Godbeau Porcupine Mines Limited*	Oct. 15/76	Oct. 29/76
Goldale Acceptance Limited	Oct. 2/72	Oct. 17/72
Golden Age Mines Limited	Mar. 1/73	Mar. 16/73
Golden Algoma Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75

	<u>Temp. Order</u>	<u>Order</u>
Golden Briar Mines Limited	Nov. 16/77	Nov. 30/77
Golden Hope Mines Limited*	Apr. 14/75	Apr. 28/75
Golden Shore Mines Limited*	Nov. 30/73	Dec. 14/73
Gold Hawk Exploration Limited*	Oct. 12/72	Oct. 27/72
Goldhurst Resources Inc.	Mar. 2/78	
Goldmaster Mines Limited*	Nov. 22/71	Dec. 6/71
Goldrim Mining Company Limited*	Apr. 8/75	Apr. 22/75
Goldstar Explorations and Investments Ltd.	Apr. 9/75	Apr. 25/75
Goldyke Mines Limited*	Oct. 15/74	Oct. 29/74
Governor Gold Mines Limited	Apr. 9/75	Apr. 23/75
Gozlan Brothers Limited	May 16/76	Jul. 14/76
Gradore Mines Limited*	Feb. 13/73	Feb. 27/73
Grand Canadian Mining Corporation Limited*	Oct. 10/72	Oct. 24/72
Grandex Exploration & Investment Company Limited*	Jan. 24/74	Feb. 7/74
Gray Industries Inc.	Apr. 28/72	May 11/72
Great Basin Metal Mines Limited*	Jan. 28/72	Feb. 10/72
Great Lakes Silver Holdings Limited	Mar. 8/77	Mar. 22/77
Great Laurier Uranium Mines Limited*	Jan. 12/72	Jan. 26/72
Great Pine Mines Limited*	Apr. 11/73	Apr. 24/73
Great West Mining & Smelting Corporation Limited	Jan. 9/74	Jan. 23/74
Greater Thunder Bay Growth Fund Limited	Sep. 17/74	Oct. 1/74
Green Point Mines Limited*	Sep. 6/74	Sep. 20/74
G.S. & T.Exploration Co. Limited*	Apr. 14/75	Apr. 28/75



	<u>Temp. Order</u>	<u>Order</u>
Gui-Por Uranium Mines & Metals Limited*	Aug. 25/75	Sep. 8/75
Gulf Lead Mines Limited*	Aug. 15/74	Aug. 29/74
Hallnor Mines Limited*	Nov. 4/74	Nov. 18/74
Halport Mines Limited*	Oct. 10/72	Oct. 24/72
Halren Mines Limited*	Nov. 13/73	Nov. 27/73
Hamilton Hastings Limited*	Feb. 7/73	Feb. 22/73
Hardiman Bay Mines Limited*	Oct. 13/72	Oct. 27/72
Hathaway Metal Mines Limited*	Apr. 9/73	Apr. 19/73
Headvue Mines Limited*	Sep. 17/74	Oct. 1/74
Headwater Mines Limited*	Oct. 13/76	Oct. 27/76
Heath Gold Mines Limited*	Oct. 10/72	Oct. 24/72
Heathridge Mines Limited*	Jan. 12/72	Jan. 26/72
Hercules Uranium Mines Limited*	Sep. 28/72	Oct. 13/72
Highbank Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Hi-Lite Uranium Explorations Limited*	Nov. 16/71	Nov. 30/71
H.K. Explorations Limited*	Mar. 13/75	Mar. 27/75
Hodden-Grey Inc.	Sep. 7/77	Sep. 21/77
Hollingsworth Iron Mines Limited*	Jul. 4/74	Jul. 18/74
Homco Industries Limited	Aug. 29/77	Sep. 12/77
Hotstone Minerals Limited*	Jul. 6/77	Jul. 20/77
Howie Controls (Canada) Limited	Sep. 18/75	Oct. 2/75
Huclif Porcupine Mines Limited*	Sep. 17/73	Sep. 26/73
Hudson Bay Mountain Silver Mines Ltd.	Apr. 9/75	Apr. 25/75

	<u>Temp. Order</u>	<u>Order</u>
Humbleford Exploration and Investments Ltd.	Apr. 9/75	Apr. 25/75
Hunch Mines Limited*	Aug. 22/75	Sep. 5/75
Huron Bruce Mines Limited	Oct. 17/72	Oct. 31/72
Hytex Electronics Limited	Dec. 6/71	Dec. 20/71
Ideal Bay Explorations Limited*	May 8/75	May 22/75
Inore Gold Mines Limited*	Sep. 30/76	Oct. 14/76
In-Place Electronics Limited*	Feb. 28/73	Mar. 16/73
International Baslen Enterprises Limited*	Nov. 15/74	Nov. 29/74
International Ceramic Mining Limited*	Jun. 28/73	Jul. 12/73
International Chemalloy Corporation	Feb. 27/75	Apr. 7/75
International Halliwell Mines Limited	Jun. 29/72	Jul. 12/72
International Kenville Gold Mines Limited	May 9/74	May 23/74
International Lithium Mining Corporation Limited*	Apr. 10/75	Apr. 24/75
International Norvalie Mines Limited	Dec. 7/77	Dec. 21/77
International Phoenix Corp.	Jan. 6/78	Jan. 20/78
International Video Cassette Systems Inc.	Apr. 9/75	Apr. 25/75
Inter-Tech Resources Ltd.	Aug. 21/75	Sep. 4/75
Invicta Explorations Limited*	Oct. 2/75	Oct. 16/75
I.O.S. Ltd.	Jul. 2/71	Jul. 15/71
Ironco Mining & Smelting Limited	Jun. 12/75	Jun. 26/75
Isec Canada Ltd.	Jun. 29/77	Jul. 13/77
Ivey Medical Systems Limited	Feb. 2/78	Feb. 16/78

	<u>Temp. Order</u>	<u>Order</u>
Ixpaco Industries Limited*	Nov. 29/73	Dec. 13/73
Jacmar Explorations Limited*	Jun. 9/75	Jun. 23/75
Jacobus Mining Corpora- tion Limited*	Sep. 28/72	Oct. 13/72
Jacola Mines Limited*	Sep. 18/72	Oct. 2/72
Jahala Lake Mines Limited*	Jun. 26/75	Jul. 10/75
Jamaican Mining Limited*	Jul. 18/75	Aug. 1/75
Jandon Mines Limited*	Dec. 29/71	Jan. 12/72
Janus Explorations Limited	Dec. 15/77	Dec. 29/77
Jaye Explorations Limited*	Oct. 10/72	Oct. 24/72
Jean Lake Lithium Mines Limited	Jul. 28/75	Aug. 11/75
Jelex Mines Limited	Sep. 2/77	Sep. 16/77
Jerome Explorations Limited	Sep. 8/77	Sep. 22/77
Jespersen-Kay Systems Limited*	Nov. 3/72	Nov. 27/72
Jilbie Mining Company Limited*	Jun. 6/72	Jun. 19/72
Jogran Mines Limited*	Aug. 9/73	Aug. 23/73
Jolloco Exploration Limited*	Jan. 21/72	Feb. 4/72
Jolly Jumper Products of America Limited	Feb. 13/75	Mar. 13/75
Joubi Mining Corpora- tion Limited	Aug. 16/76	Aug. 30/76
Jubilant Eagle Holdings and Explorations Ltd.	Apr. 9/75	Apr. 25/75
Juma Mining & Explora- tions Limited*	May 4/72	May 18/72

	<u>Temp. Order</u>	<u>Order</u>
Kardar Canadian Oils Limited*	Nov. 20/73	Dec. 4/73
Kaymo Minerals Limited*	Oct. 10/72	Oct. 24/72
Keith-Day Limited*	Jul. 4/74	Jul. 18/74
Keithgold Mines Limited*	Sep. 23/76	Oct. 7/76
Keltic Mining Corporation Limited*	Mar. 8/76	Mar. 22/76
Kendon Copper Mines Limited*	Sep. 28/72	Oct. 13/72
Kenilworth Mines Limited*	Nov. 22/74	Dec. 6/74
Kenn Holdings & Mining Limited*	Jun. 21/71	Jul. 5/71
Kensington Co-operative Apartments Limited	Oct. 14/70	Oct. 29/70
Kentlake Gold Mines Limited*	Jul. 4/74	Jul. 18/74
Kidd Copper Mines Limited*	Oct. 19/71	Oct. 27/71
Killarney Oil & Gas Development Company Limited	Aug. 17/71	Aug. 26/71
Kimberlite Mining Corporation Limited*	Oct. 2/72	Oct. 17/72
Kingbridge Mines Limited*	Jul. 4/74	Jul. 18/74
Kingdom Minerals Limited		Apr. 25/75
King Island Mines Limited*	Feb. 28/73	Mar. 16/73
King Kirkland Gold Mines Limited	Apr. 25/77	May 9/77
Klondike Yukon Mining Company		Aug. 14/69
Kontiki Lead & Zinc Mines Limited	Jul. 19/76	Aug. 3/76
Krefeld Graphite Gold Mines Limited*	Jul. 30/75	Sep. 11/75
K.T. Mining Limited	Oct. 26/77	Nov. 9/77
Kukatash Mining Corporation (1960) Ltd.	Apr. 29/75	May 9/75

	<u>Temp. Order</u>	<u>Order</u>
La Compagnie Miniere de l'Ungava Limitee	Dec. 6/71	Dec. 20/71
Lake Beaverhouse Mines Limited	Apr. 9/75	Apr. 25/75
Lake George Mines Limited*	Aug. 29/73	Sep. 12/73
Lake Kozak Mines Limited*	Jan. 21/72	Feb. 4/72
Lake-Osu Mines Limited*	Aug. 16/76	Aug. 30/76
Langley's Limited*	Oct. 18/73	Oct. 31/73
Lansdowne Explorations Limited	Apr. 9/75	Apr. 25/75
Laroma Midlothian Mines Limited	Sep. 3/76	Sep. 17/76
Lebon Gold Mines Limited*	Aug. 3/73	Aug. 17/73
Lecopa Mines Limited*	Jul. 15/74	Jul. 29/74
Leesa Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Lenmac Mines Limited*	Sep. 28/72	Oct. 13/72
Levack Mines Limited	Jul. 12/77	Jul. 26/77
Lido Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Life Investors Inter- national Limited*	Mar. 1/74	Mar. 15/74
Linland Equipment Sales Limited*	Aug. 19/75	Sep. 2/75.
Little Hatchet Minerals Limited*	Sep. 28/72	Oct. 13/72
Lode Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
London Commodity Options	Mar. 22/77	Mar. 23/77
Lord's Chemists Limited	Apr. 11/74	Apr. 25/74
Lynbar Mining Corpora- tion Limited*	Mar. 1/74	Mar. 15/74
Lynx Yellowknife Gold Mines Limited*	Nov. 21/72	Dec. 6/72



	<u>Temp. Order</u>	<u>Order</u>
Mackbuck Red Lake Gold Mines Limited*	Feb. 11/74	Feb. 25/74
Magister Mining Corporation Limited	Mar. 1/74	Mar. 19/74
Magna Carta Fund Limited*	Sep. 18/72	Oct. 2/72
Magoma Mines Limited*	Oct. 10/72	Oct. 24/72
Malartic Hygrade Gold Mines (Canada) Limited#		Jan. 6/77
Manataw Gold Mines Limited*	Jul. 11/73	Jul. 26/73
Maple Film Corporation Limited*	Aug. 8/74	Aug. 22/74
Maracambeau Mines Limited	Sep. 2/77	Sep. 16/77
Maralgo Mines Limited	Nov. 16/76	Nov. 29/76
Marche Union Inc.	Feb. 13/75	Feb. 27/75
Mareast Explorations Limited	Sep. 2/77	Sep. 16/77
Maria Mining Corporation Limited*	Nov. 21/73	Dec. 5/73
Maricana Enterprises Limited	Dec. 6/71	Dec. 20/71
Martin-Bird Gold Mines Limited	Mar. 22/73	Apr. 5/73
Marvel Minerals Limited*	Oct. 10/72	Oct. 24/72
Master Metals Corporation (Mining) Limited*	Aug. 29/75	Sep. 12/75
Matador Mines Limited	Apr. 9/75	Apr. 25/75
Maximum Acceptance Corporation Limited	May 29/74	Jun. 12/74
Maycor Mines Limited*	Jan. 9/74	Jan. 23/74
McFinley Mines Limited	Jul. 6/77	Jul. 20/77
McMarmac Red Lake Gold Mines Limited	Apr. 15/77	Apr. 29/77
Melchers Distilleries Ltd.	Mar. 14/77	Mar. 24/77
Melville Mines & Industries Limited	Jul. 29/77	Aug. 12/77
Mercantile Guardian Group Ltd.	Apr. 9/75	Apr. 25/75
Metalhawk Mining Limited		Apr. 25/75

	<u>Temp. Order</u>	<u>Order</u>
Mid-North Acceptance Limited	Jul. 13/76	Jul. 27/76
Mid-Northern Exploration Limited*	Nov. 3/72	Nov. 17/72
Mid-Patapedia Mines Limited	Mar. 6/78	
Midrim Mining Company Limited	May 17/77	May 31/77
Mija Mines Limited	Jun. 27/77	Jul. 11/77
Millbanks Minerals Limited*	Dec. 6/71	Dec. 20/71
Millerfields Silver Corporation Limited*	Oct. 10/72	Oct. 24/72
Mill Hill Limited*	Jul. 22/75	Aug. 5/75
Milmar-Island Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Millmore Products Limited*	Feb. 4/72	Feb. 18/72
Mill Rock Mines Ltd.*	Jan. 14/74	Jan. 28/74
Milton Group Ltd.	Apr. 9/75	Apr. 25/75
Minnitaki Iron Range Limited*	Nov. 6/74	Nov. 20/74
Minto Hill Mines Limited	Apr. 9/75	Apr. 25/75
Miro Mines Limited*	Oct. 22/73	Nov. 5/73
Mobiko Mines Limited*	Oct. 17/74	Oct. 31/74
Mobilex Development Corporation Limited*	Nov. 16/76	Nov. 29/76
Mogar Mines Limited*	Dec. 6/71	Dec. 20/71
Mohawk Industries Limited	Jan. 11/78	Jan. 25/78
Monarch Gold Mines Limited*	Sep. 28/72	Oct. 13/72
Monex International, Ltd.		Oct. 11/74
Monpre Iron Mines Limited	Sep. 30/77	Oct. 14/77
Montego Mines Limited*	Feb. 4/72	Feb. 18/72
Moreland-Latchford Productions Limited	Feb. 15/78	Mar. 1/78
Muntz Canada Limited	Aug. 4/77	Aug. 29/77
Murmac Lake Athabaska Mines Limited*	Aug. 21/74	Sep. 4/74

	<u>Temp. Order</u>	<u>Order</u>
Nealon Mines Limited*	Mar. 1/74	Mar. 15/74
Nesbitt Mining & Exploration Limited	Jun. 11/75	Jun. 25/75
New Ambassador Develop- ments Ltd.	Apr. 9/75	Apr. 25/75
New Augarita Porcupine Mines Limited*	May 14/75	May 28/75
New Devil's Elbow Mines Limited	Sep. 20/77	Oct. 4/77
New Dominion Nickel Mines Limited	Sep. 20/77	Oct. 4/77
New Far North Explora- tion Limited	Aug. 1/72	Aug. 11/72
New Federal Chibougamau Mines Limited*	May 20/75	Jun. 3/75
New Grandroy Resources Inc.	Jul. 12/77	Jul. 26/77
New Hope Porcupine Gold Mines Limited*	May 2/75	May 16/75
New Hosco Mines Limited	Mar. 1/77	Mar. 15/77
New Jason Mines Limited*	Aug. 4/72	Aug. 18/72
New Norque Mines Limited*	Oct. 30/72	Nov. 14/72
Newore Developments Limited*	Nov. 9/76	Nov. 23/76
New Picton Uranium Mines Limited*	May 17/73	May 31/73
New Potterdoal Mines Limited*	May 25/73	Jun. 8/73
New Rouyn Exploration Company Limited	Jul. 15/74	Jul. 29/74
New Unisphere Resources Ltd.	Nov. 8/77	Nov. 22/77
New United Salt Mines Limited*	Jan. 22/73	Feb. 5/73
Nicohal Mines Limited*	Apr. 30/73	May 14/73
Nightlen Mines Limited*	Aug. 1/72	Aug. 11/72
Nordev Resources Limited	Mar. 8/76	Mar. 22/76
Nordic Industries Limited	Sep. 6/74	Sep. 20/74
Nordore Mining Co. Ltd.	Oct. 21/77	Nov. 4/77
Norgold Mines Limited*	Jul. 23/74	Aug. 6/74

	<u>Temp. Order</u>	<u>Order</u>
Normalloy Explorations and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Norpax Nickel Mines Limited*	Oct. 29/73	Nov. 12/73
North Briar Mines Limited*	Jan. 28/72	Feb. 10/72
Northern Atlas Explorers Limited	Sep. 17/74	Oct. 1/74
Northern Nuclear Mines Limited	May 20/75	Jun. 3/75
Northglen Petroleums Limited*	May 18/76	Jun. 1/76
Northmount Mining Corporation Limited*	Sep. 18/72	Oct. 2/72
Northolt Mining Corpora- tion Limited*	Dec. 6/71	Dec. 20/71
North Point Explorations Limited	Apr. 9/75	Apr. 25/75
North Rock Explorations Limited	Jun. 16/77	Jun. 30/77
Northville Explorations Limited	Jul. 12/77	Jul. 26/77
Nor-West Kim Resources Ltd.	Dec. 14/71	Dec. 22/71
NRG Resources Inc.	Dec. 1/76	Dec. 15/76
NSI Marketing Ltd.	May 13/77	May 24/77
Onaco Petroleums Limited	Apr. 12/77	Apr. 26/77
Ontex Mining Limited	Aug. 29/75	Sep. 12/75
Orvalley Gold Mines Limited*	Nov. 22/74	Dec. 6/74
OSF Industries Limited	May 19/77	Jun. 2/77
Ossington Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75

	<u>Temp. Order</u>	<u>Order</u>
Panacea Mining & Exploration Limited*	Aug. 12/71	Sep. 3/71
Paramaque Mines Limited*	Jan. 6/72	Jan. 20/72
Parkdale Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Park Precious Metals Incorporated*	Oct. 22/75	Nov. 5/75
Parliament Mines Limited*	Feb. 28/73	Mar. 16/73
Parr Mines Limited	Jul. 23/76	Aug. 6/76
Partridge River Mines Limited*	Jan. 6/72	Jan. 20/72
Pascas Development Corporation Limited	Jun. 10/71	Jun. 16/71
Patricia Silver Mines Limited	Sep. 8/77	Sep. 22/77
Paudash Mines Limited*	Oct. 3/72	Oct. 17/72
Paulpic Gold Mines Limited*	Jul. 26/74	Aug. 9/74
Pelangio Larder Mines Limited	Sep. 30/76	Oct. 14/76
Pelham Gold Mines Limited	Sep. 13/77	Sep. 27/77
Penrose Gold Mines Limited*		Nov. 26/75
P.E.P. Professional Engineered & Patents Ltd.	Mar. 2/73	Mar. 15/73
Pere Marquette Petroleum Limited	Jan. 24/74	Feb. 7/74
Permanent Acceptance Corporation Limited	Jun. 19/75	Jul. 3/75
Pickering Metal Mines Limited*	Aug. 1/72	Aug. 11/72
Picktex Mining & Investments Limited	May 25/73	Jun. 8/73
Pinnacle Mines Ltd. (now Reford Mines Inc)	Nov. 19/74	Dec. 3/74
Plydorn Corporation Limited*	Mar. 5/74	Mar. 19/74
Pomac Mines Limited*	Oct. 27/75	Nov. 10/75
Pontiff Mining Limited*	Aug. 21/74	Sep. 4/74
Porcupine Goldtop Mines Limited	Jan. 10/77	Jan. 24/77



	<u>Temp. Order</u>	<u>Order</u>
Premium Iron Ores Limited	Sep. 9/77	Sep. 23/77
Primrock Mining & Exploration Limited*	Feb. 11/72	Feb. 25/72
Pro Air Systems (1972) Inc.	Feb. 22/78	Mar. 8/78
Probe Mines Limited	Jan. 13/77	Jan. 27/77
Process Minerals Limited*	Oct. 29/76	Nov. 12/76
ProSoccer Limited	Sep. 8/76	Sep. 22/76
Protea Developments Limited	Apr. 9/75	Apr. 25/75
Proudearth Explorations Inc.		Apr. 25/75
Pursides Gold Mines Limited	Jun. 1/76	Jun. 15/76
Quadrante Explorations Limited*	Oct. 17/74	Oct. 31/74
Quincy Creek Mines Limited*	Sep. 27/74	Oct. 24/74
Radex Minerals Limited*	Sep. 4/74	Sep. 18/74
Radio Engineering Products Limited	Mar. 9/76	Mar. 23/76
Radio Hill Mines Company Limited*	Sep. 18/72	Oct. 2/72
Ragged Chute Silver Mines Limited*	Aug. 20/71	Sep. 2/71
Rainy Lake Mining Limited*	Jun. 12/75	Jun. 26/75
Ramardo Mines Limited	Jul. 29/77	Aug. 12/77
Rambler Exploration Company Limited*	May 28/74	Jun. 11/74
Rancheria Mining Company Limited*	Jun. 27/72	Jul. 7/72
Rayville Matheson Asbestos Limited*	Jun. 4/75	Jun. 18/75
Redcoat Mines Limited		
Redford Mines Inc.	Nov. 19/74	Dec. 3/74

	<u>Temp. Order</u>	<u>Order</u>
Redwolf Gold Mines Limited*	Sep. 23/76	Oct. 7/76
Reeta Explorations Limited*	Jan. 30/74	Feb. 13/74
Reford Mines Limited*	May 26/75	Jun. 9/75
Rembrandt Gold Mines Ltd.	Jul. 3/75	Jul. 17/75
Rengold Mines Limited	Feb. 18/76	Mar. 4/76
Republic Ores & Mining Corporation Limited	Oct. 20/72	Nov. 3/72
Revere Mining Corporation Limited*	Jan. 24/73	Feb. 7/73
Rexdale Mines Limited*	Sep. 18/72	Oct. 2/72
Rhyolite Rouyn Mines Limited*	Oct. 26/76	Nov. 9/76
Rial Financial Corporation	Apr. 9/75	Apr. 25/75
Ricban Mines Limited*	Mar. 9/76	Mar. 23/76
Richglen Mines Limited*	Apr. 30/74	May 14/74
Rickaby Mines Limited	Jul. 22/77	Aug. 5/77
Ridley Uranium Mines (Canada) Limited	May 18/76	Jun. 1/76
Rocky Petroleums Limited*	Aug. 13/73	Aug. 27/73
Rockzone Mines Limited*	Oct. 18/76	Nov. 1/76
Rodney Gold Mines Limited*	Aug. 8/75	Aug. 22/75
Rolartic Mines Limited	Apr. 9/75	Apr. 25/75
Rollex Mines Limited*	Jun. 4/75	Jun. 18/75
Roma Lake Gold Mines Limited	Sep. 23/76	Oct. 7/76
Romanet Lake Mines Limited*	May 26/75	Jun. 9/75
Romex Mines & Explorations Limited*	Jan. 5/76	Jan. 19/76
Ronda Copper Mines Limited	Sep. 1/77	Sep. 15/77
Royal Mining Corporation	Dec. 23/74	Jan. 6/75
Ruttan Lake Explorations Ltd.	Apr. 9/75	Apr. 25/75

	<u>Temp. Order</u>	<u>Order</u>
Sakfield Mines and Investments Limited*	May 26/75	Jun. 9/75
Stanley Cassius Sanderson	Jul. 15/74	Jul. 25/74
Sandy's	Jul. 15/74	Jul. 25/74
Sandy's Breeders Ltd.	Jul. 15/74	Jul. 25/74
Sandy's Cooperative Association - L'Association Co-operative Sandy	Jul. 15/74	Jul. 25/74
San Judas Molybdenum Corporation Limited	Aug. 30/76	Sep. 13/76
Santack Mines Limited	Jun. 3/71	Jun. 17/71
Sapawe Gold Mines Limited	Aug. 11/72	Aug. 25/72
Sarimco Mines Limited*	Aug. 11/72	Aug. 25/72
Saskoba Mines Inc.*	May 27/74	Jun. 10/74
Satinco Mining Corporation*	Jan. 24/75	Feb. 7/75
Scarboro Producers Market Limited	Jun. 23/72	Jul. 7/72
Sciminex Limited*	Aug. 15/74	Aug. 29/74
Scintilore Explorations Limited*	Sep. 14/76	Sep. 28/76
Scotia Mines Limited*	Dec. 15/72	Dec. 29/72
SCU Industries Limited	Jan. 10/77	Jan. 24/77
Seaway Base Metals Limited*	Aug. 22/74	Sep. 5/74
Seemar Mines Limited	Sep. 21/77	Oct. 5/77
Sentry Petroleums Limited*	Apr. 10/74	Apr. 24/74
September Mt. Copper Mines Limited*	Dec. 15/71	Dec. 29/71
Shadrack Mining Limited		Apr. 25/75
Shawmin Consolidated Ltd.	Sep. 23/77	Oct. 7/77
Shaynee Consolidated Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Sheba Mines Limited*	Sep. 4/74	Sep. 18/74
Sheffield Iron Mines Limited*	Jun. 25/75	Jul. 9/75
Sheroomac Mining Corporation Limited*	Feb. 19/76	Mar. 4/76

	<u>Temp. Order</u>	<u>Order</u>
Shewan Copper Mining Corporation Limited*	Aug. 11/72	Aug. 25/72
Silver Bar Mines Limited	Dec. 13/76	Dec. 29/76
Silver Hoard Mines Limited*	Apr. 30/74	May 14/74
Silver Lake Mines Limited*	Apr. 10/74	Apr. 24/74
Silver-Men Mines Limited*	Feb. 22/74	Mar. 8/74
Silver Ore Zone Mines Limited*	May 26/75	Jun. 9/75
Silver Shield Mines Inc.	Nov. 6/72	Nov. 20/72
Silver Tower Mines Limited*	Mar. 13/73	Mar. 27/73
Simpson Gold Mines Limited	Dec. 13/76	Dec. 29/76
Sirmac Mines Limited*	Oct. 30/72	Nov. 14/72
Slate Bay Gold Mines Limited	Apr. 12/77	Apr. 26/77
Smith Cobalt Mines Limited*	Jul. 24/73	Aug. 7/73
Solar Exploration Limited*	Feb. 13/73	Feb. 27/73
Solid Silver Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Solomon's Pillars Mines Limited*	Dec. 15/71	Dec. 29/71
South Eastern Gas and Oil Company Limited	Jan. 25/77	Feb. 8/77
Southmark Petroleums Limited*	May 27/74	Jun. 10/74
South Seas Mining Limited*	Oct. 29/73	Nov. 12/73
Space-Pak International Limited*	Dec. 6/71	Dec. 20/71
Spanish River Mines Limited*	Dec. 15/71	Dec. 29/71
Sparton Mining and Development Limited	Jul. 5/77	Jul. 19/77
Sporran Mines Limited*	Oct. 3/72	Oct. 17/72
St. Anthony Realty Company Limited	Oct. 25/74	Nov. 7/74

	<u>Temp. Order</u>	<u>Order</u>
Stackpool Mining & Holding Corporation Limited*	Jan. 24/73	Feb. 7/73
Stairs Explorations & Mining Company Limited	Sep. 18/72	Oct. 2/72
Starrat Nickel Mines Limited*	Aug. 9/76	Aug. 23/76
St. Mary's Explorations Limited*	Sep. 8/76	Sep. 22/76
Stormy Mines Limited*	Sep. 18/72	Oct. 2/72
Stump Mines Limited	Nov. 8/77	Nov. 22/77
Sturdy Mines Limited	Jun. 16/77	Jun. 30/77
Subeo Limited*	Sep. 4/74	Sep. 18/74
Sudnor Mining Company Limited*	Aug. 8/75	Aug. 22/75
Sun Bear Mines Limited*	Sep. 19/74	Oct. 3/74
Superior Acid & Chemical Limited*	Sep. 6/74	Sep. 20/74
Surge Mines Limited		Apr. 25/75
Superior Copper Mines Limited	Jun. 4/75	Jun. 18/75
Superstar Petroleums Ltd.*	Oct. 15/74	Oct. 29/74
Sweepco Industries Inc.	Nov. 30/77	Dec. 14/77
Symbionics Systems Limited	Dec. 6/71	Dec. 20/71
Systems Air Corporation Limited*	Aug. 29/73	Sep. 12/73
Tabor Lake Gold Mines Limited*	Jun. 12/75	Jun. 26/75
Tartan Lake Gold Mines Limited*	Aug. 30/76	Sep. 13/76
Tashota-Nipigon Mines Limited	Jun. 13/77	Jun. 27/77
Technical Resources Inc.	Jun. 7/74	Jun. 19/74
Teco Mines and Oils Limited*	Dec. 20/74	Jan. 3/75
Techniscan Systems Limited	Jan. 10/77	Jan. 24/77
Teddy Bear Valley Mines Limited	Dec. 15/76	Dec. 29/76



	<u>Temp. Order</u>	<u>Order</u>
Tern Lake Mines Limited*	Aug. 9/72	Aug. 21/72
Terra Riche Mines Limited*	Nov. 22/71	Dec. 6/71
Terrex Mining Company Limited*	Feb. 11/74	Feb. 25/74
Texore Mines Limited	Jun. 2/77	Jun. 16/77
The Bancroft Mines Limited*	Dec. 23/74	Jan. 6/75
The B.D.M. Fund Limited	Feb. 14/74	Feb. 28/74
The Greenskeeper Inc.	Mar. 6/78	
The Trimar Holdings and Explorations Ltd.	Apr. 9/75	Apr. 25/75
Thunderhead Gold Mines Limited	Jul. 30/75	Aug. 13/75
Tipuani Gold Mines Limited*	Jan. 27/75	Feb. 10/75
Titan Iron Mines Limited	Dec. 13/76	Dec. 29/76
Titus Mining and Explorations Limited*	Aug. 15/74	Aug. 29/74
Tomrose Mines Limited	Jul. 6/77	Jul. 20/77
Tormont Mines Limited	Aug. 9/72	Aug. 21/72
Trans-American Mining Corporation Limited*	Oct. 26/76	Nov. 9/76
Transcona Explorations Limited*	Aug. 1/72	Aug. 11/72
Transglobal Financial Services Limited*	Jul. 12/73	Jul. 19/73
Trenton Gas and Oil Limited*	Jan. 5/76	Jan. 19/76
Tresdor Larder Mines Limited*	Dec. 17/74	Dec. 31/74
Trihope Resources Limited	Jun. 5/72	Jun. 20/72
Triller Metals & Holdings Limited	Apr. 9/75	Apr. 25/75
Twentieth Century Explorations Inc.#		Jul. 14/77

	<u>Temp. Order</u>	<u>Order</u>
United Asbestos Inc.	Mar. 2/77	Mar. 17/77
United Automatic Vending Limited*	Mar. 1/74	Mar. 15/74
Upper Canada Invest- ments Limited	Oct. 30/75	Nov. 13/75
Uranium Ridge Mines Limited*	Jul. 23/76	Aug. 6/76
Utah Larder Gold Mines Limited	Jul. 16/74	Jul. 30/74
Utopia Mining and Holding Corporation Ltd.	Apr. 9/75	Apr. 25/75
Vallee Lithium Mining Corporation Limited*	Jan. 5/76	Jan. 19/76
Valray Explorations Limited*	Apr. 10/75	Apr. 24/75
Vandoo Consolidated Explorations Limited*	Aug. 29/75	Sep. 12/75
Vanessa Uranium Mines Limited	Apr. 9/75	Apr. 25/75
Vencap Investments Limited	Nov. 6/75	Nov. 20/75
Venus Mines Ltd.	May 26/72	Jun. 9/72
Vermont Mines Limited*	Jan. 15/76	Jan. 29/76
Vianor Malartic Mines Limited*	Aug. 23/76	Sep. 7/76
Victoria Algoma Mineral Company Limited*	Mar. 29/72	Apr. 11/72
Victoria Manor Limited	Feb. 19/76	Mar. 4/76
The Villager Shoe Shoppes (Canada) Ltd.	Jul. 27/77	Aug. 10/77
Villemaque Gold Mines Limited*	Dec. 9/75	Dec. 23/75
Vimy Gold Mines Limited*	Sep. 23/74	Oct. 7/74
Viscount Petroleums Limited*	May 27/74	Jun. 10/74
Volcanic Mines Limited*	Feb. 13/73	Feb. 27/73

	<u>Temp. Order</u>	<u>Order</u>
Wakeham Bay Mines Limited*	Sep. 20/76	Oct. 4/76
Wayfair Explorations Limited	Dec. 8/77	Dec. 22/77
Wee-Gee Uranium Mines Ltd.*	Dec. 6/71	Dec. 17/71
Werner Lake Nickel Mines Limited	Oct. 3/72	Oct. 17/72
Wesdel Porcupine Gold Mines Limited	Dec. 16/76	Dec. 30/76
Wesley Mines Limited*	Oct. 10/72	Oct. 24/72
Western Ontario Credit Corporation Limited		May 14/74
Western Pacific Gold and Silver Exchange	Dec. 17/74	Jan. 3/75
Western Tin Mines Limited*	Oct. 3/72	Oct. 17/72
West Hill Enterprises and Mining Limited	Jul. 18/77	Aug. 2/77
Westwind Explorations Limited	Mar. 8/76	Mar. 22/76
A.W. White Mica Limited	Dec. 13/76	Dec. 29/76
White Bridge Mines Limited*	Feb. 11/72	Feb. 25/72
White-Guyatt Mining Company Ltd.*		Feb. 19/76
Wilshire Oil Company of Texas	Oct. 20/77	Nov. 3/77
Wilson Red Lake Gold Mines Limited*	Aug. 4/72	Aug. 18/72
Winchester Exploration Limited*	Jan. 27/76	Feb. 10/76
Winwest Oil & Mining Limited	Jan. 10/77	Apr. 25/77
Wolverton Lake Gold Mines Limited*	Nov. 9/76	Nov. 23/76
Xantrex Management Corporation	Dec. 24/74	Jan. 24/75

	<u>Temp. Order</u>	<u>Order</u>
Yellowknife Base Metals Limited*	Aug. 1/72	Aug. 11/72
H.G. Young Mines International Limited	Jan. 14/74	Jan. 28/74
Young-Shannon Gold Mines Limited	Jul. 18/77	Aug. 2/77
Yukon Wolverine Mining Company		Aug. 14/69
 Zulapa Mining Corporation Limited	 Mar. 9/76	 Mar. 23/76
Zurich Explorations Limited	Apr. 9/75	Apr. 25/75

OUTSTANDING PROHIBITION ORDER - SECTION 19(5)

MURRAY MALCOLM SINCLAIR

All registrants are reminded that by a Commission order dated 12th June, 1975, and still outstanding, the exemptions under section 19(1) and section 19(3) of The Securities Act are denied to MURRAY MALCOLM SINCLAIR and to any company controlled by him and to any partnership, trust, unincorporated association, unincorporated organization or unincorporated syndicate in which he is in a position to materially affect control. The effect of the order is that he and they may not lawfully trade in securities in the Province of Ontario, other than securities listed in section 19(2) of the Act.

# Statement of Commission Policy

## ONTARIO SECURITIES COMMISSION POLICY NO. 3-02

There has been an amendment to Part IV of OSC Policy No. 3-02. The amended Part IV is as follows:

### IV The Promoter-Entrepreneur

Under the new policy the promoter-entrepreneur must be separate from the securities dealer who will be the "underwriter-distributor" of the new issue. This is to ensure an arm's length relationship between the two. Thus, a professional in the business of developing mines can get on with that business while a professional in securities markets can get on with the business of evaluating the investment risk and developing public investment to finance worthwhile risks. The promoter is rewarded this way. In a new company which intends to issue up to three million common shares he may receive 500,000 "promoter's" shares at nominal consideration. He will normally hold effective control of the company. These "promoter's" shares must be redeemed and cancelled by the company within five years. However, each of these shares has a warrant attached. The promoter may exercise the warrants within the five year period at a price one and one-quarter times the price paid to the company by the underwriter for its shares. If the property develops into a mine, the market price of the shares will be considerably in excess of what the promoter pays for them on the exercise of his warrants.

The new policy envisages that an exploration company will always continue as such. When the exploration company proves up a property to the point where a mine is likely, then a separate mining company may be spun off and the prospector and the promoter will each be rewarded with direct or indirect interests in the mining company.



## Decisions, Orders and Rulings

IN THE MATTER OF SECTION 28 OF THE SECURITIES ACT  
AND

IN THE MATTER OF ARGOSY FINANCE COMPANY LIMITED

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Hearing and Review: 6 February, 1978

Present:	J.C. Baillie, Q.C.	Chairman
	H.S. Bray, Q.C.	Vice-Chairman
	W.A. Simonton, FCA	Commissioner
	P.B.C. Pepper, Q.C.)	Counsel to
	J.R. Howard )	Argosy Finance
		Company Limited
	L. Gord	Staff Counsel

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This was a hearing and review of a decision of the Director rendered on August 24, 1977, pursuant to section 7 and section 61 of The Securities Act, R.S.O. 1970, c. 426, and amendments thereto refusing registration to Argosy Finance Company Limited ("Argosy") as a security issuer and refusing to accept for filing a prospectus submitted by Argosy relating to the securities which it proposed distributing to the public through the security issuer registration. The facts, which are recited

in the Director's reasons of the same date, are not in dispute. Grounds urged upon us in this hearing are that the Director erred in refusing the registration of Argosy as a securities issuer and in refusing to issue a receipt for its prospectus on the grounds that Argosy's General Manager and largest shareholder had been convicted of theft in the year 1971.

The General Manager is John David Carnie. In December, 1969, he was charged and early in 1971 pleaded guilty to a charge of theft by conversion. A second charge, apparently laid at the same time, of conspiracy which was based on the same set of facts was not proceeded with by the Crown. The Court in its wisdom suspended sentence and placed Mr. Carnie on probation for a period of two years. The Court was obviously impressed enough with his general character and reputation to feel that a jail sentence was not warranted.

The Commission, after reviewing the transcript of the evidence before the Director, felt that it did not enable them to conclude that Mr. Carnie is "honest and of good repute", to use the language of Lord Atkin which is the cornerstone to the interpretation of the registration requirements of the Canadian provincial securities legislation (*Lymburn v Mayland* (1932) A.C. 318 at 324). To assist us in resolving this problem, Mr. Pepper produced Mr. Carnie as a witness. He was then subjected to questioning by counsel as well as by members of the Commission's panel. Firstly, Mr. Carnie confirmed that he was properly convicted. As a footnote to this, he recognizes why he was properly convicted. Secondly, Argosy first filed material with the Commission in April, 1968. On July 9, 1969, a prospectus through which it was proposed to offer 28,500 seven per cent preferred shares at \$10 per share was accepted for filing. Later in 1972,

the company qualified a shareholder's rights offering for the exemption from the prospectus requirements. Through the 1977 prospectus, Argosy sought to qualify a second issue of its securities for public distribution through the prospectus.

Throughout the period, Argosy was filing the special information required of finance companies under the regulations to the Act with the Commission. Mr. Carnie has, at all times, been its manager. There is no indication of any impropriety in his handling of its affairs notwithstanding the fact that he had the management of substantially greater funds than those which were the subject of the 1969 charge. Those who have been associated with him as investors and who are aware of his 1971 criminal conviction, set forward an evidence of their faith in his integrity by expressing confidence in his honesty.

It is essential under section 7 that the Director be able to come to some positive conclusion as to the honesty and good repute of the applicant before granting registration. On the evidence before him, we can appreciate the Director's difficulty in reaching such a conclusion. At our request, Mr. Pepper presented Mr. Carnie for further examination. We think the Director was correct as well in concluding, in considering an application where the credibility of its principal officer, Mr. Carnie, was an issue that his appreciation must be much more critical than it need be where the applicant is a salesman, sponsored by a securities firm with an established reputation, whose activities will be monitored by competent supervisors and whose employer stands ready to provide such supervision and accept responsibility for its salesmen's conduct.

Before the Director, the first issue was whether Mr. Carnie had sought to mislead the

Commission through his answers as to the nature and extent of his earlier misconduct. While his answers may have lacked that precision which one might have expected, having regard to the fact that he sought advice from his solicitors, nevertheless the Commission was clearly put on notice by the registration application as to the seriousness of the crime for which he was convicted in 1971. We concur with the Director's conclusions in this regard.

The next question is as to whether this conviction, as serious and as germane as it was, should of itself and for all time act as an absolute bar to any application for registration under The Securities Act with which Mr. Carnie is associated. While we view registration under the Act as a privilege and not a right, nonetheless we do not believe that the public interest demands this result.

None of the earlier cases, involving the reported decisions of the Commission and its Director, bears directly on the substantive issue as to what period of time must elapse following a conviction and what evidence is acceptable to demonstrate rehabilitation and the substantial probability that the party will not engage in criminal conduct again. At the conclusion of our hearing and review of the evidence, including the additional testimony, we concluded that Mr. Carnie had met those standards and that the bar represented by his 1971 conviction had been hurdled. Accordingly, this factor removed, we referred the application for registration for Argosy and the prospectus it filed back to the Director to be considered on all of its other merits pursuant to section 7 and section 61 of the Act.

In conclusion, it must be observed that a criminal conviction, adequately disclosed in

the application for registration, cannot or should not be an absolute bar to registration. Obviously it must give rise to immediate concern. In a case such as this, where the subject is the most important officer of the applicant, there must be an added special concern. Certainly, as was the case in one of the earlier decisions referred to, a person just released from prison will have some difficulty in demonstrating that he is rehabilitated and has earned and deserves a good reputation in the community. Mr. Carnie met these tests. While no one can forecast conduct under peculiar circumstances of stress such as those which led to Mr. Carnie's conviction, nonetheless even this did not result from any direct breach of trust to those who placed money in his care. In fact, although entrusted with substantial sums of money over the years, he appears to have remained faithful to that trust and indeed the business with which he has been associated so closely has prospered to the point where it feels that it could usefully use additional public financing.

DATED at Toronto this 14th day of February, A.D. 1978.

By the Commission



IN THE MATTER OF AN APPLICATION BY  
REYNOLDS SECURITIES (CANADA) LTD.  
UNDER SECTION 6d(3), REGULATION 794,  
R.R.O. 1970, AS AMENDED

Hearings: 2nd February, 1978  
23rd February, 1978  
24th February, 1978

Present:	James C. Baillie, Q.C.	Chairman
	H.S. Bray, Q.C.	Vice-Chairman
	R.T. Morgan	Commissioner
	W.A. Simonton	Commissioner
	E.S. Miles	Commissioner
	S.L. Goldenberg	for Reynolds
	H. Abramson	Securities
		(Canada) Limited
	J.D.A. Jackson	for the Toronto
		Stock Exchange
	R.C. Meech, Q.C.	for the Investment
	J.D. Hylton	Dealers Association
	J.F.T. Warren	of Canada
	T.J. Lockwood	for the Commission

This was an application by Reynolds Securities (Canada) Ltd. (the "Applicant") pursuant to section 6d(3) of the regulations under The Securities Act, for an order permitting a material change in non-resident ownership, control or direction from Reynolds Securities Inc. ("RSI"), to the corporation formed from RSI's statutory merger with Dean Witter & Co. Incorporated ("DW"), another non-resident; the combined controlling firm is called Dean Witter Reynolds Organization Inc. ("DWRO"). The Applicant was previously known as Baker, Weeks of Canada Ltd., and an order (the "First BW Order") similar to that requested in the present application was made by this Commission on October 25, 1976, following the acquisition by RSI of control of Baker, Weeks Inc., the former U.S. parent of the Applicant. In a further decision dated January 28, 1977 by way of hearing and review of a decision of The Toronto Stock Exchange denying approval of the same change of control, the Commission in effect directed the TSE to continue to accept the Applicant as a member (the "Second BW Order"). -

### Section 6d(3)

Ample material is available as to the history of section 6d(3), in the Reasons prepared by this Commission in connection with the First BW Order and the Second BW Order, and in the documents referred to therein. For present purposes, it is sufficient to state that the section forms one part of the panoply of rules, initially adopted in 1971 and since modified, which reflects the policy of the Province as to non-resident participation in its securities industry. As is appropriate for rules in such an important area, these have experienced some evolution, both in their language and their interpretation, since 1971. In our Weekly Summary for the week ending February 10, 1978, we made a request for comments on a number of questions relating to activities in the Province of brokers and dealers not registered here. Policy formulated on the basis of comments received could ultimately lead to further revision of the existing rules.

Currently, the rules preclude registration, or continued registration, under The Securities Act to a firm if more than 25 per cent of any class of its securities are owned or controlled by non-residents in the aggregate, or if more than 10 per cent of any class are owned or controlled by any single non-resident, alone or together with his associates and affiliates. A section providing this Commission with a limited power to grant exemptions from this limitation was deleted in 1974. The only relevant exemption now included in the rules is a "grandfather clause" relating to firms that held registration when the new rules came into force. Even that exemption is carefully circumscribed. First, the capital employed by each grandfather firm is subjected to various limits, including one that

prohibits a rate of increase in capital that is greater than the average rate of increase in the capital of recognized money market dealers; these limits are referred to herein as the "employed capital restrictions". Second, the grandfathered status of a firm ceases after a material change in non-resident ownership, control or direction unless this Commission, on application, permits the material change on being satisfied that specified conditions are present. The application here being considered is made pursuant to this provision.

The specified conditions are set out in section 6d(3). Since they are central to the present application, a point form statement of them is appropriate:

- (A) the applicant must provide a "material or unique service to Ontario investors;" and
- (B) that service must be one which is "not substantially available to those investors through other registrants;" and
- (C) EITHER (i) there have been "reasonable efforts without success" to obtain resident Canadian purchasers of control, and the service referred to above would continue to be provided after the material change, OR (ii) "the continuation of the material or unique service to Ontario investors is dependent upon continued non-resident control or direction;" and
- (D) granting the application "would not otherwise be prejudicial to the public interest".

These are restrictive tests. They clearly enunciate a public policy that a non-resident firm not already registered in Ontario should not be permitted to obtain a foothold here through acquisition of a previously grandfathered firm unless Ontario would demonstrably benefit. As a corollary, the tests emphasize the importance of Canadian control of our financial intermediaries.

One other matter provides relevant background before turning to an analysis of the merits of the application. This is that, subsequent to Ontario's adoption of the rules outlined above, the Parliament of Canada adopted the Foreign Investment Review Act ("FIRA") precluding non-resident acquisition of control of a Canadian business enterprise unless the federal Cabinet finds that the acquisition would be for the "significant benefit of Canada". Such a finding was made as to the RSI acquisition of control of Baker, Weeks of Canada Ltd., and we were provided with a copy of the undertakings (the "BW FIRA undertakings") made at that time pursuant to FIRA. We were advised that an application under FIRA is proposed in connection with the change in control which formed the subject matter of this application, but that the FIRA application has not yet been commenced.

## The Transition from Baker, Weeks to Dean Witter

The formal application which led to the First BW Order (a copy of which was before us during the hearings on the present application) indicates that Baker, Weeks & Co. Inc., was a "privately owned, institutionally oriented, international brokerage firm ... [with] ... about 400 employees of whom roughly 200 are professionals engaged in research, marketing, trading and portfolio management." Evidence before us on the present application indicates that DWRO is a public corporation with shares listed on the New York Stock Exchange and many thousand shareholders. The United States investment banking firm controlled by it is a "full service" firm, but with a significant retail orientation, and with stockholder equity of over \$150 million. It is readily apparent that, if the present application is successful, the parent firm whose Canadian subsidiary will benefit is a very different firm from that which controlled the originally grandfathered firm.

This fact is not determinative, but it provides relevant background information in our analysis of whether there is some material or unique service now being provided that would not continue to be substantially available through other registrants. The fact would have loomed larger in our considerations had we concluded that the change of control was motivated by a desire on the part of DW to gain access to Ontario investors and constituted trafficking in the grandfather status. Nothing in the evidence before us indicated that this was even a minor consideration in the DW-RSI combination. Even if such evidence had been present, strong countervailing evidence would be provided by the fact that DW had a "grandfathered" Ontario subsidiary, the registration of which was voluntarily surrendered in August, 1977, and which had been carrying on little if any business for some time before that.

The steps by which the parent firm was transformed from a comparatively small, institution-oriented private firm to a public corporation and one of the two or three largest securities firms in the United States are relevant in another respect. They illustrate the trend towards consolidation that has characterized the securities industry in the United States and in Canada during recent years. One of the witnesses who testified on the application expressed the view that only large, full service firms can survive the storms that lie ahead. While it is not necessary for us to reach such a sweeping conclusion, we do recognize the importance of the economies of scale provided by larger firms and would not wish to be influenced against the application merely because the new parent firm is very large. We comment below on whether the employed capital restrictions are adequate to avoid unfair competition through availability to the Applicant of the benefit of the services generated by the resources available to its new parent, a firm with almost as much capital as the entire Canadian securities industry.



## Related Issues

In the formal application, the Applicant raised two preliminary arguments, in addition to its contention that the 6d(3) tests are satisfied. It indicated that res judicata was applicable, binding this Commission to make findings of fact reflecting those upon which the First BW Order was based. Further, it indicated that there had been no material change in control and hence that the application was unnecessary. Each of these positions was abandoned during the hearing, so that we have had to consider neither in detail. It is appropriate to mention that, on the evidence available to us, and without the benefit of argument by counsel, we were not sympathetic to either position. As to the first, it is relevant that no evidence in opposition to the application was advanced at the hearings that led to the First BW Order; during the present hearing, counsel for the IDA and the TSE introduced several witnesses.

### The 6d(3) Tests of Material or Unique Service and Substantial Availability

No attempt has been made to find Canadian purchasers of the Applicant. Accordingly, the tests that must be satisfied if the application is to be granted are those in (A), (B), (C)(ii) and (D) of the list earlier in these Reasons. The Applicant relied on two services as the "material or unique" service that is required by the tests: the research product of the Applicant, and the promotion of sale of Canadian securities abroad and specifically to residents of the United States. The bulk of the evidence was addressed to the research product.

In the Reasons prepared by the Commission in connection with the First BW Order, the acquisition of control then being considered was explained in this way:

Reynolds is a substantial United States Dealer whose securities business is a full service one. It had an admitted weakness in its research and institutional sales department. It had been exploring the possibility of acquiring or merging with a dealer specializing in research. Baker U.S. had the qualities Reynolds were seeking while Reynolds in turn could give to the Baker, Weeks organization financial support and stability which it then lacked.

The Commission's conclusions as to "material or unique service" and substantial availability were stated:



We are satisfied that the continuation of the total Baker U.S. service through its Canadian subsidiary to Ontario investors is dependent upon its acquisition by Reynolds. No other business arrangements could ensure the same results. We are further satisfied on the evidence before us that the service provided through the global research and the reports is certainly a material if not an unique service to Ontario investors and is not substantially available to those investors through other registrants. (Emphasis added)

The Applicant led evidence to persuade us that similar conclusions are appropriate in the present application; the IDA and the TSE led evidence to the contrary. There was much controversy over relative budgets, use of computers, distribution techniques for research reports, availability and use of international analysts, comparative values of purchased services and in-house facilities, and like matters. Detailed review of this evidence is unnecessary here. The conclusions we draw from it are at two levels - specific and general.

As to the specific conclusions, we continue to be satisfied that Baker, Weeks had a substantial commitment to research, particularly at the international level. We are also satisfied that the value of this research to Ontario investors was increased through the work of the Canadian research analysts employed by the Applicant's predecessor. Unfortunately, these analysts, and one successor analyst, all left the firm by mid-1977 and the Applicant continued at the time of the hearing not to have any significant Canadian research analytical capacity. We do not doubt that there was merit in the testimony that this lack was attributable to the uncertainty attendant upon the regulatory quagmire in which the Applicant is and has been engulfed consequent upon its two changes of control, but we also feel that the commitment of the Reynolds organization to international research may not have been as profound as was that of Baker, Weeks - a not surprising situation, given the differences between the firms and the difficulties the industry has encountered during the intervening period. While we accept the commitments made in his testimony by Mr. Melton, the President of DWRO, that the organization will place emphasis on Canadian research in the future, the language of 6d(3) precludes us from relying upon this commitment to demonstrate compliance with the "material or unique" requirement.

Despite this analysis, it might be feasible to conclude that the material or unique requirement is satisfied. The securities markets of Canada are becoming increasingly integrated with those of the United States and the rest of the world. It is desirable for Canadian investors to have access to information and

guidance concerning securities of United States and other foreign corporations. While major institutions may be in a position to obtain this advice in countries involved, retail investors will obviously find it more convenient to have the information available domestically. The testimony indicated that Canadian firms make such information available, but fell short of satisfying us that any Canadian-controlled registrant is in a position to provide Ontario investors with information about United States securities that is as deep and extensive as that available through the DWRO organization. However, testimony of the Presidents of two other subsidiaries of major United States firms - Merrill Lynch, Royal Securities Limited and Bache Halsey Stuart Canada Ltd. - indicated that similar information was available through them. Witnesses for the Applicant acknowledged that, at least in the case of Merrill, this information would be competitive with that supplied by DWRO.

On a more general level, the evidence satisfied us that decisions as to the commitment of resources to research are becoming increasingly difficult, both in Canada and the United States. Canadian firms compare favourably; testimony indicated that Wood Gundy, Dominion Securities and McLeod Young Weir, each with capital of \$20 million or less, each spends annually approximately \$1 million on research, by comparison with the annual expenditure of DWRO of \$5 million when it has \$150 million in capital. Still, the proverb holds true that diversity of opinion is one of the factors needed to make a market, and the consolidation trend in each country in recent years, combined with budget problems, has reduced the number of well-financed research programs able to contribute effectively to the diversity of opinions.

We are also satisfied that aggressive competition forces each firm to use its available research budget to the best effect, and that only a limited range of techniques is available. There was much discussion of whether the Applicant (or any other firm) provides a "unique" service. Mr. Howard Hawke, President of Bache Canada, commented on this point in words which reflect our conclusions: "There's nothing unique in this business. There are original things, but rest assured that if those original things are successful - then someone else will do the same things."

Applying these specific and general conclusions to the tests of material or unique service and substantial availability, we are unable to conclude that these tests are satisfied. Even if the research services of the Applicant can properly be regarded as "material or unique", the application must founder on the substantial availability test in view of the information that is available through other registrants, both those controlled in Canada and the two that are controlled in the United States.

Nor was the Applicant successful in satisfying us that the tests were met by the promotion of the sale of Canadian securities abroad and specifically to residents of the United States. The evidence indicated that this is not a presently available service; an undertaking that it would be available was included in the BW FIRA undertakings, but has not been complied with because of the lack of Canadian research capability of the Applicant. Even if the evidence had indicated that the service is available, not all of us would accept its materiality, on the basis that foreign interest in Canadian securities might encourage markets in those securities outside Canada.

### The 6d(3) Test of Prejudice to the Public Interest

While the conclusions set out above dictate that the application must be denied, it is also appropriate to set out our views on the wider public interest considerations involved. Assuming satisfaction of certain conditions referred to below, it is our view that it would be in the best interests of Ontario investors and the Canadian capital markets to permit the Applicant to continue its Ontario registration. The following considerations are among those which influence this conclusion:

- some foreign participation in the brokerage community is desirable to provide the discipline of an additional approach and a fresh perspective. Yet of the nine non-resident controlled TSE members that were originally grandfathered, only three remain, of which the Applicant is one;
- while the research capability of the Applicant is not sufficient to satisfy the rigorous 6d(3) tests, we believe there is a genuine commitment to research and that the availability of the information generated by the Applicant and by the United States subsidiary of DWRO would be beneficial to Ontario investors, particularly retail investors;
- we are doubtful that arrangements could successfully be made for the transfer to Canadian control of the entire Ontario organization of the Applicant. Accordingly, it seems probable that at least some of the 35 Ontario residents currently employed by the Applicant would be discharged if the registration were terminated.



This assessment of the public interest relates only to the present application and is not intended to have wider application. In particular, no conclusion is expressed or implied on the wider issues involved in the question of non-resident access to the Ontario marketplace. Commissioner Morgan has prepared separate Reasons indicating his belief that, ideally, it would have been preferable to consider the matters involved in this application in the context of a wider review of the issues raised by the Commission's February 10 notice. However, the procedures inherent in section 6d(3) preclude such an analysis. Further, the other members feel that the existing presence of the Reynolds organization in Ontario, with its established clientele and staff, is a significant consideration and justifies a treatment of that organization which differs from that of non-resident dealers that lack such a presence and are not registered with the Commission. To continue the Applicant's registration only on a temporary basis would merely postpone the difficult decision as to its long-term position and aggravate its operating difficulties in the meantime.

Our conclusion as to the public interest assumes satisfaction of certain conditions. Clearly, the Applicant will continue to be subject to the employed capital restrictions if its Ontario registration continues. Also, a condition attached to the First BW Order effectively precludes the Applicant from acting as an underwriter within Ontario, and it was assumed by all concerned during the hearings that a substantially similar condition will continue to apply if the present application is granted. But during the hearings members of the Commission expressed doubts as to whether these conditions would be sufficient to prevent the Applicant from making use of the immense resources available to its parent - a public corporation with many shareholders and almost as much capital as the entire Canadian securities industry - in a manner which would provide it with unfair competitive advantages over Canadian-owned dealers. Not surprisingly, these doubts were shared by counsel for the IDA and the TSE, and denounced as groundless by counsel for the Applicant. Some evidence was introduced on behalf of the Applicant to deal with the point, and additional evidence was offered, but the Commission concluded that it should deal with the 6d(3) tests before considering this evidence.

Accordingly, the conclusion as to the public interest is subject to the Applicant establishing that the two conditions referred to above are sufficient to prevent it from having an unfair competitive advantage, or, alternatively, to having additional conditions attached to its registration in order to preclude any such advantage. Also, appropriate conditions should be devised to ensure compliance by the Applicant with its commitment to develop a Canadian research capability.

## Conclusions

For the reasons indicated above, we are not satisfied that the 6d(3) tests are met, and the application is denied. However, in view of our assessment of the public interest we suggest to the Applicant that this is an appropriate case for an application to the Cabinet through the Minister of Consumer and Commercial Relations for a modification in the applicable regulations in order to permit the continued registration of the Applicant. Any such application must, of course, be considered by the Cabinet in light of its assessment of the public interest and of the policies that underly the present regulations. We do not purport to suggest how the Minister and Cabinet should dispose of the application, if an application is made. We would, however, make the following points:

- the requested change in the regulations might be criticized as retroactive. While there would be a technical element of retroactivity involved, it would not, in our view, give rise to the usual concerns with retroactive rules. No relevant steps have been taken in reliance on regulation 6d(3) remaining unchanged;
- any amendment should deal only with this case. As mentioned above, the Commission may recommend significant changes in applicable regulations as a consequence of its review of responses to the notice in the Weekly Summary for the week ending February 10;
- continued registration of the Applicant should not be permitted unless the Applicant is clearly perceived to be precluded from having an unfair competitive advantage over Canadian-owned firms, and is required to satisfy its commitments as to a Canadian research capability. Upon request from the Minister, the Commission would be prepared to receive such additional evidence and submissions as may be necessary to arrive at conditions of registration appropriate for these purposes.



In the view of the Commission, denial of the application does not of itself terminate the registration of the Applicant. An additional procedure is necessary for that purpose. The Commission will postpone initiating that additional procedure for a reasonable period to allow the Applicant to make the approach to the Minister that is suggested above.

DATED at Toronto this 3rd day of March, 1978.

Mr. Lattin  
W. H. Hunter

W. H. Hunter  
E. H. Hunter

I have reviewed the Reasons prepared by my colleagues and I concur with the specific decision and with the specific suggestion made to the Applicant. However, I should add that, while I agree that the evidence clearly indicates that DWRO provides useful services to Ontario investors, I feel that these services are similar to services made available, particularly to institutions, from many other non-resident sources. This includes sources not only in the United States but also in Japan, Great Britain and other European countries. In my view, DWRO ought, ideally, to be placed in the same position in dealing with Ontario residents as are those other non-residents. I feel that early consideration of the questions raised in the Weekly Summary of February 10 could lead to revisions of the existing regulations that would allow those non-residents to operate within Ontario on a basis that would provide Ontario investors with the benefits of their services, but would be consistent with the policy objectives of the regulations currently in force.

If the Applicant accepts the suggestion made in the Commission's Reasons, the Minister might wish to recommend to Cabinet that the registration of the Applicant be continued on a temporary basis in order to permit a review of its status after there has been an opportunity to assess the response to the February 10 notice and to conclude what, if any, changes should be made in the regulations to reflect the matters dealt with in that notice.

DATED at Toronto this 3rd day of March, 1978

W. H. Hunter

NOTE:

The above Reasons state that Reynolds is one of three "grandfathered" firms that is currently a member of The Toronto Stock Exchange. We have since been advised that there are four such firms:

Bache Halsey Stuart (Canada) Ltd.  
Merrill Lynch, Royal Securities  
Limited  
Dominick Corporation of Canada  
Limited  
Reynolds Securities (Canada) Ltd.

The members of the panel that considered this application have reviewed the Reasons in light of this new information and would not change any of the conclusions reached.



# Principal Registrations and Terminations

FEBRUARY 1978

REGISTRATIONS

SECURITY ISSUER

Parkway Property Investments  
Suite 808,  
120 Adelaide Street West,  
Toronto, Ontario.  
M5H 1P1.  
(effective February 15, 1978) New  
Registration

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Lewis - Rea Ltd.,  
10 Summerhill Avenue,  
Suite 111,  
Toronto, Ontario.  
M4T 1A8.  
(effective February 10, 1978) New  
Registration

James S. Clarke Limited,  
145 King Street West,  
Suite 1710,  
Toronto, Ontario.  
M5H 3M1.  
(effective February 21, 1978) New  
Registration

BROKER and INVESTMENT DEALER

Merit Investments Corporation  
P. O. Box 61,  
Suite 2205,  
401 Bay Street,  
Toronto, Ontario.  
M5H 2Z5.

(effective February 23, 1978) Change of name  
from N. L.  
Sandler & Co.  
Limited

TERMINATIONS

EXEMPT PURCHASER

A G F Sepcial Fund Limited,  
50th Floor,  
Toronto Dominion Centre,  
Toronto, Ontario.  
M5K 1E9.

(effective January 31, 1978) Lapsed

BROKER and INVESTMENT DEALER

N. L. Sandler & Co. Limited,  
P. O. Box 61,  
Suite 2205,  
401 Bay Street,  
Toronto, Ontario.  
M5H 2Z5.

(effective February 23, 1978) Change of name  
to Merit  
Investment  
Corporation



VOLUNTARY WITHDRAWAL'S

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Richard B. Lewis Company Limited,  
40 Duncannon Drive,  
Toronto, Ontario.  
M5P 2M1.

(effective February 9, 1978) Voluntary  
Surrender

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THIS SUMMARY INCLUDES TRANSACTIONS REPORTED TO THE ONTARIO SECURITIES COMMISSION FOR THE MONTH OF FEBRUARY 1978 AND CORRECTIONS TO ERRORS IN PREVIOUS BULLETINS						ALBERTA ENERGY COMPANY LIMITED Common (Continued)					
ABITIBI PAPER COMPANY LIMITED Common						David Edward Mitchell DS Share Purchase Plan	Jan/78	1	5000		25000
						Arlene Jean Moore S Share Purchase Plan	Jan/78	1	1500		5587
	William W Hall	S I R			110	John David Watson Share Purchase Plan Family	I R I R	1 1			2565 10
ACTION TRADERS INCORPORATED Common											
George J Tutsch P T J Investment Limited	Feb/78	1	4800		24800	ALBERTA GAS TRUNK LINE COMPANY LIMITED Common					
						Arthur J E Child Ajex Investments Limited	Jan/78	1	1000		2600
ADVANCE MURGOR EXPLORATIONS LIMITED Common											
Joseph Welsch	DS Feb/78	X	9450		19450	ALDONA MINES LIMITED Common					
						D'Eldona Gold Mines Limited	Feb/78		9000		513000
AFTON MINES LIMITED Common						Robert MacKinnon Sinclair	SI Feb/78			2500	44000
Copperfields Mining Corporation											
Teck Corporation Limited	Jan/78	1		262	1893586	ALGOMA CENTRAL RAILWAY COMPANY					
Iso Mines Limited	Jan/78	1	262		865568	E Kendall Cork	DI I R				---
						Frederick G Elliott	SI I R				---
						James Vernon Emory	DI I R				---
						Peter S Gooderham	DI I R				---
						William Bowles Harris	DI I R				---
						Kenneth G Hutchison	SI I R				---
						W Leo Knowlton	Q C DI I R				---
						Robert M MacIntosh	DI I R				---
						Daniel Roland Michener	I R				---
						J Stuart M Wason	DI I R				---
ALBERTA ENERGY COMPANY LIMITED Common											
Jack Greaves Armstrong	S										
Share Purchase Plan	Jan/78	1	2000		8200						
Kenneth Ross King	S										
Share Purchase Plan	Jan/78	1	2000		6697						
Kathleen Dorothy Kraus	S I R				25						
Nicholas John Lashuk	S										
Share Purchase Plan	Jan/78	1	2000		9219						
Registered Retirement Savings Plan	Jan/78	1	20		2503						

IMPORTANT — See Guide to Symbols on inside front cover

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ALGOMA CENTRAL RAILWAY Common						ALMINEX LIMITED Common					
E-L Financial Corporation Limited B						Canadian Superior Oil Limited B	Jan/78		1560997		6569046
Dominion of Canada General Insurance Company- General Account	Feb/78	1	5800		98600		Feb/78		569719		7138765
						Edward W Hayes S	Jan/78	X	10000	10000	---
						John Norman Stephen DS	Jan/77	X	21000	6500	14500
							Jan/77				
THE ALGOMA STEEL CORPORATION LIMITED Common						AMALGAMATED BONANZA PETROLEUM LIMITED Common					
Canadian Pacific Limited B	Feb/78	1	121870		6201810	William A Bell D	Feb/78			5000	192145
Canadian Pacific Investments Limited						David G Ferguson DS	Jan/78			1065	173511
Joseph Denton Rand Potter S	Feb/78		4000		10000		Feb/78			60	
Registered Retirement Savings Plan	Jan/78	1	600		800						
	Feb/78	1	200		1000	AMAX INCORPORATED Common					
						Edward S Miller S	Jan/78	C	248		5040
ALLARCO DEVELOPMENTS LIMITED Common											
J Roger Otteson DS	Feb/78			2000	5000	AMERADA HESS CORPORATION Common					
						Bernard T Deverin DS					
ALL-CAN HOLDINGS LIMITED Class "B"						Wife as Custodian for Minor Children	Jan/78	GL	75		75
Leslie A Allen DS	Jan/78		2300		37900	Leon Hess Amended DSB	May/77	G		1500	4466606
	Feb/78		3100		41000		Jan/78	G		3075	4542440
							Feb/78	G		10000	4532440
						Mark Littman D	Feb/78		200		200
ALLIANCE BUILDING CORPORATION LIMITED Common						H W McCollum DS	Jan/78			2706	50887
Talcorp Associates Limited B	Feb/78	1	5700		1355028	Seymour Miller S	Jan/78			503	1000
Mid-Continent Property Group Limited						J J Simmons III S	Jan/78			1050	322
ALLIED CHEMICAL CORPORATION Common						AMERICAN LEDUC PETROLEUMS LIMITED Common					
John T Connor DS	Jan/78	X	3300		36687	Patrick F Dawson DS	Feb/78			30000	421683
						Wife	Feb/78	1		56000	47500

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AMERICAN QUASAR PETROLEUM COMPANY Common						AMERICAN TELEPHONE AND TELEGRAPH COMPANY Common (continued)					
John D deButts	DS	Apr/77	E	48		William L Mobraaten	S	Jan/77			251
		Apr/77		146	4499				3		
		Jul/77		51	4550	William B Murphy	D	Oct/77	6		386
		Oct/77		62	4602	Wife		Oct/77	7		849
James H Dickson	S	I R			500	Thomas S Nurnberger	S	Feb/77		991	70
		Jan/78	7000		7500						
Fultz Oil Company	B	Feb/78		10000	1125000	Morris Tanenbaum	S	Apr/77	3		
								Jun/77	1		
								Jul/77	4		223
						Joint Tenant with		Apr/77	2		
						Wife		Jul/77	3		153
						Wife		Jul/77	13		13
						Custodian for son		Oct/76	1		
								Jan/77	1		
								Apr/77	1		
								Jul/77	1		
								Jul/77	M1	200	71
AMERICAN TELEPHONE AND TELEGRAPH COMPANY Common						Son		Jul/77	E1	11	
William M Batten	D	Aug/77	1	100	260			Jul/77	M1	200	211
Wife						Kenneth J Whalen	S	Dec/76		196	
James R Billingsley	S	Jul/76		8				Apr/77		22	
		Oct/76		7				Jul/77		22	
		Jan/77		7				Oct/77	M		50
		Apr/77		8				Oct/77	G	41	1228
		Jul/77		8	482	Wife		Dec/77			
		Oct/77		9				Oct/77	M1	50	50
Co-Trustee of Trust		Jul/76	Z1	400		\$3.74 Preferred					
		Jul/77	Z1	350	750	Jere S Cave	S	May/77	M	50	50
						Wife		May/77	M1		---
Charles L Brown	DS	May/77	E1	8	180	\$4 Preferred					
Wife						Charles L Brown	DS	May/77	E1		8
William S Cashel Jr	S	Feb/77		343	2343	Wife					---
Jere S Cave	S	Apr/77	M	38	2190	Jere S Cave	S	May/77	M	176	176
		May/77		738	2938	Wife		May/77	M1		---
		Jul/77		51	2979						
		Oct/77		52	3031	John D deButts	DS	Apr/77	E		139
Wife		Apr/77	1	13	738						---
		May/77	M1		---	Walter B Kelley	S	Jul/77	E		27
Robert N Flint	S	Apr/77		67	1174						
		Jul/77		68	1242	Morris Tanenbaum	S	Jul/77	M1		12
		Oct/77		70	1312	Wife					---
John George Fox	S	Feb/77	M	72	1222	Custodian for son		Jul/77	E1		10
F Mark Garlinghouse	S	Apr/77		54							
		Jul/77		53							
		Aug/77	G		49	ANGELUS EXPLORATIONS INCORPORATED Common					
		Oct/77		53	3115						
Frank A Hutson Jr	S	Apr/77		36	2032	Bruce E Terry	DS	Feb/78		25000	70514
		Jul/77		35	2067	Amended					
		Oct/77		36	2103						
Belton K Johnson	D	Oct/77		15		AQUITAINE COMPANY OF CANADA LIMITED Common					
		Jan/78		15	4878						
Walter B Kelley	S	Jan/77		9		Lawrence M MacLeod	S	I R			209
		Feb/77		1							
		Apr/77		10		William Stewart	S	Feb/78		310	449
		May/77		1		Wright					
		Jun/77		1							
		Jul/77		11							
		Jul/77	E	28	638						

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ASHLAND OIL CANADA LIMITED						ATLANTIC RICHFIELD COMPANY Common (continued)					
James Combs Van Meter	SI	I R			---	Paul Arthur McKim	S	Feb/78		1600	9000
Common						\$2.80 Preference					
Herbert Earl Joudrie	DS					Howard H Lewis	S	Feb/78	E	200	---
Amended Thrift Plan	Apr/77 Sep/77	1 1	394	1106	---						
					394						
Leslie Treloar	S	Feb/78	X	4500	4500						
ASHLAND OIL INCORPORATED Common						AUGDOME CORPORATION LIMITED Common					
Grover E Murray	D	Jan/78		100	1084	Walter Shaver Bishop	DS				
Robert B Stobaugh	D					Birnamwood Investment Limited	Feb/78	1	5500	129700	
Wife	Dec/77	1	3	206							
James Combs Van Meter	S	I R			500						
Minor children	I R	1		410		AVCO CORPORATION \$4.20 Preferred					
						Edward L Clifford	D				
						Wife	Jan/78	1	20	20	
ASSOCIATED PORCUPINE MINES LIMITED Common											
Cecil A Burns	DS	Feb/78	X	22000	226029	B B C REALTY INVESTORS Units					
Robert Carl Fumerton	D	Feb/78 Feb/78	X	5000	5000	Wayne Wilfred Allen	S				
Registered Retirement Savings Plan	Feb/78	1	1000	2700		Trust for children	Jan/78	F1	30	255	
ATCO INDUSTRIES LIMITED Class "A" Common Shares						BIF CORPORATION LIMITED Class "A"					
Cameron Scott Richardson	DS	Feb/78	X	400	8200	Sinclair McKnight Stevens	DS				
Jay G Scott	DS	Nov/77 Jan/78 Feb/78		200 200 200	7800 7600 7400	Registered Retirement Savings Plan	Jan/78	1	15000	15000	
						Gill Construction	Jan/78	1	15000	198530	
ATLANTIC RICHFIELD COMPANY Common						BM-RT LIMITED					
Robert Orville Anderson	DS					Francis Anthony Comper	SI	I R		---	
The Diamond A Cattle Company	Feb/78	G1		10000	230000	Raymond Steward Gammon	SI	I R		---	
Claude O Goldsmith	S	Feb/78	G	300	1400	Julian Guntensperger	SI	I R		---	
Howard H Lewis	S	Feb/78	E	240	680	John Walter McCool	SI	I R		---	



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BM-RT REALTY INVESTMENTS						BEAVER LUMBER COMPANY LIMITED Common					
Francis Anthony Comper	SI	I R			---	The Molson Companies Limited	Jan/78		5		7205188
Raymond Steward Gammon	SI	I R			---						
Julian Guntensperger	SI	I R			---	BELL CANADA Common					
John Walter McCool	SI	I R			---	Claude St-Onge	S Feb/78			23	---
BP CANADA LIMITED Common						BETHLEHEM COPPER CORPORATION Class "A" Common					
J A Barclay Employee Savings Plan	S		1977	1	752	Canadian Pacific Limited	B				
D A Deverell Employee Savings Plan	S		1977	1	371	Amended Cominco Limited	Jan/78	1	1000		2477570
J Langelier Employee Savings Plan	SSI		1977	1	31						
F A McKinnon	D		1977		346	BLACK PHOTO CORPORATION LIMITED Common					
D F Mitchell DS DISI Employee Savings Plan			1977	1	238	Employees' Savings and Profit Sharing Fund of Dominion Foundries and Steel Limited	K Feb/78		1700		120500
D C Smith DS DISI Employee Savings Plan			1977	1	80						
BARBER-ELLIS OF CANADA LIMITED Common						BLOCK BROS INDUSTRIES LIMITED Common					
George Vincent Stott	S	Feb/78		50	2510	Block Bros Realty Limited	B Feb/78		5000		740952
						Delmar Craig Sherritt Registered Retirement Savings Plan	S Feb/78	M		1000	10288
							Feb/78	M1	1000		2100
BARNWELL INDUSTRIES INCORPORATED Common						BOMBARDIER-MLW LTEE Common					
Morton H Kinzler	DS	Feb/78		5000	124904						
Joseph E Magaro	S	Feb/78		5000	98500	Les Entreprises de J Armand Bombardier Ltee	B Oct/77 Nov/77 Mar/78		476 3808 2857		2631517
R David Sudarsky	S	Feb/78		1000	63000						

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BRAMEDA RESOURCES LIMITED Common						BRUNSWICK MINING AND SMELTING CORPORATION LIMITED Common					
Copperfields Mining Corporation B						Edwin Kendall Cork DS	Feb/78			4000	100
Teck Corporation Limited	Jan/78	1	100000		5348972						
	Feb/78	1	150000		5498972						
Dr Norman Bell Keevil Jr *	D Feb/78	1	54000		54000	C AND C YACHTS LIMITED Common					
						Michael F K Carter DS	Feb/78 Feb/78		21	700	2009
BRIDGE AND TANK COMPANY OF CANADA LIMITED Common						J Robert Forsey DS	Feb/78		41		771
York Steel Construction Limited B	Dec/77 Jan/78		4500 1000		956103 957103						
Preference						CFCN COMMUNICATIONS LIMITED Common					
York Steel Construction Limited B	Dec/77		25		14187	Maclean-Hunter Limited B	Feb/78 Mar/78		655 1200		1428354 1429554
BRITISH AMERICAN BANK NOTE COMPANY LIMITED Common						CABLECASTING LIMITED Class "A"					
A Murray Vaughan S	Jul/77 Jul/77	1	1000 1000		34000 34100	George Hastings Montague Registered Retirement Savings Plan D	Feb/78	1		1800	200
Elicul Company Limited	Jul/77 Sep/77 Nov/77	1 1 1	2000  500	100	2400						
BRITISH COLUMBIA FOREST PRODUCTS LIMITED						THE CADILLAC FAIRVIEW CORPORATION LIMITED Common					
Douglas Roy Kraft S I R					---	Jack D Ellison S	Feb/78			359	---
BRITISH COLUMBIA FOREST PRODUCTS LIMITED Common						Ivan Edward Phillips Amended D	Nov/77 Dec/77	M M	150 9450		150 9600
Kenneth Peter Benson DS	Jan/78		86		479	Branick Investments Limited	Nov/77	M1		150	---
						Margas Investments	Dec/77	M1		9450	---
BRITISH COLUMBIA PACKERS LIMITED Class "B"						Martin Seaton DS Executive Share Purchase Plan	Feb/78 Feb/78	M M1	600		8659 32433
Norman Kenneth Nelson S	Feb/78		500		500	Meyer A Shear S	Feb/78			500	5166

IMPORTANT — See Guide to Symbols on inside front cover

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CALGARY POWER LIMITED Common						CANADA CEMENT LAFARGE LIMITED Common Shares Class "A"					
E William Smith S	Oct/77		23	127		Peter Jongeneel S	Jan/78	X	328		1742
CALVERT DALE ESTATES LIMITED Common						CANADA MALTING COMPANY LIMITED Class "A" Common					
Stradwick Investments Limited B	Jan/78	E	83333	166665		Harry F Graesser DS	Feb/78	X	100		200
10% Debentures due October 1979						CANADA NORTHWEST LAND LIMITED Common					
Stradwick Investments Limited B	Jan/78	E		\$75000	---	Hugh Graham Gammell DS	Jan/78 Jan/78		4000	7200	87354
CALVERT GAS AND OILS LIMITED Common						Nathan Edward Goodman D	Jan/78			1000	10500
Murray Axmith D	Jan/78		15000	15000		CANADA PERMANENT MORTGAGE CORPORATION Common					
CAMPLO MINES LIMITED Common						Eric J Brown DS	Jan/78	G	12		262
David Doig S	Jan/78 Jan/78		1000	1400	7600	William Douglas Hatch D	Jan/78		800		1000
United Siscoe Mines Limited B	Jan/78		5500	659500		CANADA TRUSTCO MORTGAGE COMPANY Common					
CAMPBELL CHIBOGAMAU MINES LIMITED Common						Frederick W Dakin D	I R				250
Frank H Blair D	Dec/77			11500	500	Melvin Michael Hawkrigg S	Feb/78		275		875
CAMPEAU CORPORATION Class "B" Common						Canada Trust Company Feb/78		1	24		233
Laurent Paul Carr S	Jan/78	M		550	282	Archibald Herbert Kerr S	Feb/78		150		2145
Registered Retirement Savings Plan Jan/78		M1	550	550		Canada Trust Company Feb/78		1	23		127
CANADA CEMENT LAFARGE LIMITED Common						Maxwell Charles Gordon Meighen DSSI	Feb/78		700		8000
Donald S McRae S	Jan/78 Jan/78	X	287	400	645	Arthur Hammond Mingay DS	Feb/78		49		273
Patrick Node-Langlois S	Feb/78		200	635		Canada Trust Company Feb/78		1	275		275
						John Herbert Speake S	Feb/78				
						Registered Retirement Savings Plan Feb/78		1	30		301
						Leonard Wilfred Stoll S	Feb/78 Feb/78	1	150 21		1790 58

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CANADA TRUSTCO MORTGAGE COMPANY Common (Continued)						CANADIAN PACIFIC INVESTMENTS LIMITED Common					
Derek John Warren S						James Albert McDonald SI Investment Club	Jan/78	1	100		100
Amended Canada Trust Company	Feb/78	1	23		223						
Class "B" Common											
Leo P Sauve S	Feb/78			2000	6832	CANADIAN PACIFIC LIMITED Common					
Preference "B"						George Arnold Reeve Hart D	Feb/78		152		5427
Archibald Herbert Kerr S	Feb/78		75		2245	James Albert McDonald S Investment Club	Jan/78	1	100		100
Herbert N Seath S	Feb/78		200		5050	Lucien G Rolland D Trustee of Albert Hebert's Estate	I R	1			1000
Leonard Wilfred Stoll S	Feb/78		75		1985	Bonds					
Derek John Warren S						Lucien G Rolland D Trustee of Olivier Rolland's Estate	I R	1			10000
Amended	Feb/78		200		2300						
CANADA TUNGSTEN MINING CORPORATION LIMITED Common						CANADIAN REALTY INVESTORS Units					
Amax Incorporated H						Lloyd Bruce Will S	I R Feb/78		400		100 500
Amax Securities Incorporated	Feb/78	1	95000		2427288						
Dome Mines Limited B	Feb/78		55000		1000912						
CANADIAN CURTISS-WRIGHT LIMITED Common						CANBRA FOODS LIMITED Common					
John Burt Webster D	Feb/78			22000	174160	Burns Foods Limited B	Feb/78		8400		1560904
CANADIAN INVESTMENT FUND LIMITED Special Shares						CANDEL OIL LIMITED Common					
Howard J Lang D	Jan/78		381		6137	Jorgen Karberg S	I R				500
	Feb/78		96		6233	A Ross Long S	Jan/78 Feb/78	X	1250	200	2300
CANADIAN NATURAL RESOURCES LIMITED Common						CANRAY RESOURCES LIMITED Common					
H S Cornwell DS Applan Holdings Limited	Jan/78	1	6000		203846	Murray Axmith DS	Jan/78 Jan/78		2500	2000	97609
Peter R Kutney DI	I R				38000						

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CANRON LIMITED Common						CAVALIER ENERGY LIMITED Common					
James Thompson Black	D I R				100	Siebens Oil and Gas Limited	Feb/78		3926		2296571
CAPITAL CABLE TV LIMITED Common						CENEX LIMITED Common					
Leslie E Shaw L E Shaw Investments Limited	DB Feb/78	1	1000		79575	Keith Jack Norman	D I R				20000
CARLING COPPER MINES LIMITED Common						CENTRAL AND EASTERN TRUST COMPANY Class "A" Common					
Marbill Corporation Limited	Feb/78		10000		26000	H Reuben Cohen Standard Investments Limited	DB Feb/78	1	2280		266502
CARLING O'KEEFE LIMITED						CESSLAND CORPORATION LIMITED Common					
June Wynter Bell	S I R				---	Walter S Bishop *	DS				
Common						Birnamwood Investment Limited	Feb/78 Feb/78	1 1	1000	2500	32352
Peter John Young Registered Retirement Savings Plan	S Feb/78	1	200		400	David Douglas Martin Amended	DS Feb/78			1500	13851
CARMA DEVELOPERS LIMITED Class "A" Common						CHRYSLER CORPORATION Common					
Klaus Springer	D Feb/78			3600	22000	Gordon E Areen	S Jan/78			1000	254
First Preferred Series "A"						S L Terry	S Feb/78			1083	1493
Richard James Owen	S Feb/78		200		200						
CARUSCAN CORPORATION Common						CHUM LIMITED Common					
David J Hennigar Scotia Holdings Limited	D Dec/77	1	3900		26267	Allan Frederick Waters Allan Waters Limited	DSB Jan/78	1	5100		889611
CARVERN INTERNATIONAL INDUSTRIES LIMITED Preferred											
John Allan Glover	D Feb/78		200		4290						



IMPORTANT — See Guide to Symbols on inside front cover

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CITIES SERVICE COMPANY Common						CITIES SERVICE COMPANY Common (continued)					
Robert H Chitwood S						William K Witmer S					
Thrift Plan	Mar/77	1	92			Thrift Plan	Mar/77	1	43		
	Jun/77	1	95				Jun/77	1	45		
	Sep/77	1	104				Sep/77	1	50		
	Dec/77	1	113		2567		Dec/77	1	56		1914
Robert D Dillsaver S						Philip W Wood S					
Thrift Plan	Mar/77	1	47			Thrift Plan	Feb/78	C	231		1010
	Jun/77	1	50				Mar/77	1	19		
	Sep/77	1	54				Jun/77	1	20		
	Dec/77	1	61		1006		Sep/77	1	23		
							Dec/77	1	26		580
Wesley C Ekholm DS											
Thrift Plan	Mar/77	1	31								
	Jun/77	1	32								
	Sep/77	1	37								
	Dec/77	1	40		873						
Langley R Hellwig S						CITY SAVINGS AND TRUST COMPANY Common					
Thrift Plan	Mar/77	1	72			First City Financial Corporation Limited					
	Jun/77	1	75				Dec/77		1		
	Sep/77	1	81				Jan/78		325		1094262
	Dec/77	1	88		2176		Feb/78		125		1094387
Park Holland Jr S											
Thrift Plan	Dec/77	1	85		3126						
Sterling McKittrick Jr S											
Thrift Plan	Sep/77	1	4								
	Dec/77	1	5		9						
John Edward Meyer S						CLAIBORNE INDUSTRIES LIMITED Common					
Thrift Plan	Mar/77	1	88								
	Jun/77	1	91								
	Sep/77	1	98								
	Dec/77	1	108		3341						
Harold E Platt S						The Provincial Bank of Canada B					
Thrift Plan	Mar/77	1	82			Uniban and Company	I R	1			710199
	Jun/77	1	85								
	Sep/77	1	92								
	Dec/77	1	101		3109						
Fred H Ramseur Jr DS											
Thrift Plan	Mar/77	1	70								
	Jun/77	1	72								
	Sep/77	1	82								
	Dec/77	1	89		3926						
Robert V Sellers DS						COCHENOUR WILLANS GOLD MINES LIMITED Common					
Thrift Plan	Jan/77-										
	Mar/77	1	195			J E J Fahlgren					
	Apr/77-					H G Soward and					
	Jun/77	1	200			C V Maltby Trustees					
	Jul/77-					of the William M					
	Sep/77	1	227			Cochenour Trust K	Feb/78		5500		487248
	Oct/77-										
	Dec/77	1	281		6300						
Charles J Waidelich DS											
Thrift Plan	Mar/77	1	154								
	Jun/77	1	159								
	Sep/77	1	178								
	Dec/77	1	206		4857						
Charles V Wheeler DS						COMBINED INSURANCE COMPANY OF AMERICA Common					
Thrift Plan	Mar/77	1	61								
	Jun/77	1	64			W R Arrington D	Jan/78	G	1185		252978
	Sep/77	1	73								
	Dec/77	1	79		2424						
Manford F Wirges S						J Russell Lyday S					
Thrift Plan	Mar/77	1	86				Aug/77		1108		603
	Jun/77	1	89				Nov/77		198		405
	Sep/77	1	96								
	Dec/77	1	106		3393						

**IMPORTANT — See Guide to Symbols on inside front cover**

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COMINCO LIMITED Common						COMTECH GROUP INTERNATIONAL LIMITED Common					
Frederick Ewart Burnet Registered Retirement Savings Plan	DS					James E Houston	D	Feb/78	154600		174600
	1977	1	186		1768	Jamelynn Holdings Limited	B	Feb/78		150000	---
Herbert Mostyn McKim Lewis	S	Feb/78 Feb/78	48	1500	1171	Selkirk Securities Limited	B	Feb/78	1100		372800
Lucien G Rolland DI Trustee of Olivier Rolland's Estate	I R	1			200	CONN CHEM LIMITED Class "A"					
P Clayton Stewart	S	Feb/78	34		121	TPC Packaging Corporation	B	Nov/77 Jan/78	E1 1	325	10001 2022341
William George Wilson Savings Plan	S	Feb/78	1	55	55	Lake and Company					
						Class "B"					
						TPC Packaging Corporation	B	Nov/77	E1	10001	10001
						Lake and Company					
COMMERCE CAPITAL CORPORATION LIMITED Common						CONSOLIDATED-BATHURST LIMITED Common					
Bernard E Kelly	D	Jan/78	10300		232950	William Ian MacKenzie Turner Jr*	DS	Dec/77	1	100	600
George Wallace Ferguson McCain McCain Foods Limited and McCain Caribbean Limited	D	Jan/78	100		100	Children					
		Jan/78	1	4700	237600	Common Class "B"					
		Feb/78	1	3100	240700	Roland Chagnon	D	Jan/78 Feb/78		550 400	550 950
Harold Harrison McCain	B										
McCain Foods Limited and McCain Caribbean Limited		Jan/78 Feb/78	1 1	4700 3100	237600 240700						
Janna Medway	S	Jan/78	5000		5000	CONSOLIDATED NATURAL GAS COMPANY Common					
Jack B Whitely	DS	Oct/77 Jan/78	60000 4000		135925	Robert R Copp	S	Feb/78	1	38	1329
Undor and Company		Oct/77	1	60000	---	Employee Thrift Plan					
Stock Purchase Plan		Jan/78	1	4000	44000	C Howard Hardesty Jr	D	I R			300
						Henry Paul Sullivan	S	Feb/78		2	143
						Employees Thrift Plan		Feb/78	1	54	1483
COMMONWEALTH DRILLING (B C) LIMITED Common						Trustees Alternate Thrift Trust	K	Jan/78 Jan/78		11510	31629 2179123
Westburne Petroleum Services Limited	B	Feb/78	3		1451194			Feb/78 Feb/78		40299	13854 2205568
						Lois H Wyse	D	Feb/78		100	100

IMPORTANT — See Guide to Symbols on inside front cover

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CONSOLIDATED PIPE LINES COMPANY Common						CONVENTURES LIMITED Convertible Notes					
George Douglas Nichols	S Jan/78		500	550		Canadian Enterprise Development Corporation Limited	B Jan/78		\$700000		\$700000
CONTINENTAL GROUP INCORPORATED Common						CO-OPERATORS INSURANCE ASSOCIATION Common					
Donald R Grant Wife	S I R	1		24		CIAG Management Limited	B Feb/78		7		2167
Trust	I R	1		150							
Warren Joseph Hayford	DS Jan/78	G		994	1828	CO-OPERATORS LIFE INSURANCE ASSOCIATION Common					
Ellison Lockwood Hazard	DS Dec/77	G		425	9240	CIAG Management Limited	B Feb/78		7		2406
George K Landon Jr	S Feb/78	X	3010	3010							
Edward J Lynn	S Feb/78	X	300	1240							
CONTROLLED FOODS INTERNATIONAL LIMITED						CO-OPERATORS MUTUAL FUND LIMITED Preference					
Peter Thomas Main	DS I R			---		Teunis Haalboom	S Feb/78		23		243
Common						Ernest Moores	DS Feb/78		8		297
Peter Thomas Main	D Feb/78		10000	10000		COOPER CANADA LIMITED Common					
Joseph Marcel Prefontaine Registered Retirement Savings Plan	S Feb/78			173479	---	Donald R Bunn *	S Feb/78		3000		3000
	Feb/78	1		6276	---	Ronald F Carter	S Feb/78		3000		3200
CONUCO LIMITED Common						J Clifford Gabel	D Feb/78		3000		3200
George H Plewes Registered Retirement Savings Plan	D Feb/78	1	2000	4000		Gerald M Harder	S Feb/78		3000		4200
						Michael C Mouat	D Feb/78		3000		5000
						Allan G Spanton	S Feb/78		3000		3550
CONVENTURES LIMITED Common						COPCONDA MINES LIMITED Common					
Canadian Enterprise Development Corporation Limited	B I R Jan/78			85714	85714	Marbill Corporation Limited	Feb/78		45800		---
Diana Nickle Amended	DS Jan/78 Jan/78		5000	5900	89100	COPP CLARK LIMITED Michael John Ronan	D I R				---

IMPORTANT — See Guide to Symbols on inside front cover

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COPPERFIELDS MINING CORPORATION Common						CROWN LIFE INSURANCE COMPANY Common					
Dr Norman Bell Keevil Jr D M G C Investments Limited	Feb/78	1	10000		34500	Kingfield Securities Limited	Feb/78		2900		64831
						Alan Ernest Morson S	Oct/77		113		318
CORPORATE PROPERTIES LIMITED Common						Scotia Investments Limited B Hants Investments Limited	Feb/78	1	2900		20165
Donata Investments Limited B	Feb/78		5200		226635						
COSEKA RESOURCES LIMITED Common						CROWN TRUST COMPANY Common					
Charles E Michener D	Feb/78		2500		14855	H Reuben Cohen DISI Standard Investments Limited	Feb/78	1	100		100305
						Standard Investments Limited B	Feb/78		100		100305
RICHARD COSTAIN (CANADA) LIMITED Common						CROWN ZELLERBACH CANADA LIMITED Class "A" Shares					
A J Scott S	Feb/78			700	21400	Blair Wellington Beaton S Stock Purchase Plan	Jan/77- Dec/77	1	158		937
COURVAN MINING COMPANY LIMITED Common						William Orison Beaton S Amended Stock Purchase Plan	Jan/76- Dec/76 Jan/77- Dec/77	1 1	541 542		1593 2135
Claude Beauchemin D	Jan/78			12583	---	Peter Robert Cowan S Stock Purchase Plan	Jan/77- Dec/77	1	425		1335
CRAWFORD ALLIED INDUSTRIES LIMITED Common						James Walter Greig S Stock Purchase Plan	Jan/77- Dec/77	1	234		1638
Norman Goodhead DISI Nam Holdings Limited	Jan/78	1	10000		30000	Philip Dennis Mare S Stock Purchase Plan	Jan/77- Dec/77	1	327		1934
Superior Sand Gravel and Supplies Limited B	Nov/77		7000		67000						
CROWN CORK AND SEAL COMPANY LIMITED Common						James Leslie Niven S Stock Purchase Plan	I R				509
Crown Cork and Seal Company Incorporated B	Jan/78		145		98059	George Laurence Pearson S Stock Purchase Plan	Jan/77- Dec/77 Dec/77	1 1	398	1145	995

IMPORTANT — See Guide to Symbols on inside front cover

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CROWN ZELLERBACH CANADA LIMITED Class "A" Shares						DAON DEVELOPMENT CORPORATION Common					
Robert Gordon Rogers DS	Jan/77- Dec/77	1	882		6703	Mac D Campbell S	Jan/78 Jan/78		1600	28542	1600
Stock Purchase Plan							Feb/78	V	1600		3200
Thomas Grant Rust DS	Jan/77- Dec/77	1	162		162	MDC Holdings Limited	Jan/78 Jan/78	1 1	28542 100		28642
Stock Purchase Plan							Feb/78	VI	28642		57284
David Edward Yeadon S	Jan/77- Dec/77	1	202		1427	Daon Development Corporation Bromont Holdings Limited	Feb/78	VI	337020		674040
Stock Purchase Plan						Graham Russell Dawson D	Feb/78	V	6000		12000
						G R Dawson Holdings Limited	Feb/78	VI	866922		1733944
						Wife	Feb/78	VI	155600		311200
						Basil Victor Franey S	Feb/78	V	42600		85200
CRUSH INTERNATIONAL LIMITED Common						Roderick M Hungerford Family D	Feb/78 Feb/78	V VI	20000 2000		40000 4000
Neonex International Limited B	Aug/77			1778300	---	Edgar Fosburgh Kaiser Jr D	Feb/78	V	20000		40000
Amended Associated Helicopters Limited	Aug/77 Feb/78	1 1	1778300 4600		1778300 1782900	Raymond T Langrish * S	Feb/78	V	10400		20800
Donald G Ottaway DS	Feb/78 Feb/78	X	3000		3000	William Bruce Laurie D	Feb/78 Feb/78	V VI	9852 500		19704 1000
James Allen Pattison D	Feb/78	1	4600		1777900	William H Levine DS	Feb/78 Feb/78	1 VI	85020	2400	170040
Frederick Walter Vanstone S	Dec/77	1	100000		100000	W H Levine Holdings Limited	Feb/78				
Amended Vandella Enterprises Limited						Preferred Class "A"					
						Mac D Campbell MDC Holdings Limited S	Jan/78 Jan/78			1021	---
						Graham Russell Dawson D	Feb/78			4000	---
DALE-ROSS HOLDINGS LIMITED Common						DATA LINE SYSTEMS LIMITED Common					
Prenor Group Limited B	Feb/78		18500		86724	Andrew Cameron Hay S	Feb/78		100		100
						Laurence John Henderson S	Feb/78	1	600		600
						Murray Henderson Company Limited					
						Donald Robert Kennedy S	Feb/78		150		151
						Joseph Charles Paradi DSB	Dec/77		40601		40601
						Parcorp Limited					



**IMPORTANT — See Guide to Symbols on inside front cover**

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DENISON MINES LIMITED Common						DOMINION TEXTILE LIMITED Class "A"					
Roman Corporation Limited B	Feb/78		3500		1372399	Ilay C Farrier S	Feb/78		200		600
						Richard G Munro S	I R				200
							Feb/78		300		500
DIGITECH LIMITED Common						DOMLIM INCORPORATED Class "A"					
David B Nicholson D						Bertram A Ryan D	Feb/78		400		701
Amended Registered Retirement Savings Plan	Jan/78	1	800		5800						
DOVE PETROLEUM LIMITED Common						DOMTAR INCORPORATED					
Donald Robin Gilley S	Jan/78		501		5085	Derek J Speirs S	I R				---
John Harrison Hough DI						Common					
Registered Retirement Savings Plan	Feb/78	1	65		200	Stuart A Kerr S	Feb/78			500	573
DOMINION BRIDGE COMPANY LIMITED Common						THE DOW CHEMICAL COMPANY Common					
Canadian Pacific Limited B						Earle B Barnes Stock Benefit Plan DS	Feb/78	1	298		4097
Canadian Pacific Investments Limited	Jan/78	1	67100		739400	Clyde H Boyd DS	Jan/78	C	175		34171
	Feb/78	1	40500		779900	Stock Benefit Plan	Feb/78	1	171		2031
						C B Branch Stock Benefit Plan DS	Feb/78	1	419		6552
						Herbert D Doan Stock Benefit Plan D	Feb/78	1	242		5564
						Herbert H Dow Stock Benefit Plan DS	Feb/78	1	91		1107
DOMINION TEXTILE LIMITED Common						Wilson A Gay Stock Benefit Plan S	Feb/78	1	66		347
Empire Company Limited B	I R				456350	Carl A Gerstacker D					
Kepec Holdings Limited or 81274 Canada Limited	I R	1			300000	Wife	Feb/78	1	200		16538
Canadian Shopping Centres Limited	I R	1			36200	Stock Benefit Plan	Feb/78	1	325		7604
Balcom-Chittick Limited	I R	1			5000	William Andrew Groening Jr Wife	Jan/78 Jan/78	G G1	100 100		52610 6880
David F Sobey DDI	Sep/77		1000		13000	A Philip Hanmer Stock Benefit Plan S	Feb/78	1	115		762

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THE DOW CHEMICAL COMPANY Common (continued)						DYNAMAR ENERGY LIMITED Common					
I Frank Harlow S	Feb/78	G	100		37294	Robert M Smith D					
Wife	Feb/78	G1	200			267146 Ontario					
	Feb/78	1	72		12000	Limited	Feb/78	1		5500	50000
Stock Benefit Plan	Feb/78	1	132		1433						
Julius E Johnson DS						DYNAMIC FUND OF CANADA LIMITED					
Stock Benefit Plan	Feb/78	1	188		2895	Mutual Fund Shares					
J M Leathers DS						Nathan Edward Goodman D					
Stock Benefit Plan	Feb/78	1	189		2476	Registered Retirement Savings Plan	Oct/77	1	249		2742
H H Lyon DS						Seymour Schulich D	Oct/77		100		1101
Stock Benefit Plan	Feb/78	1	166		2001						
Robert E Naegele D	Feb/78	1	90		899						
Stock Benefit Plan											
Paul F Orefice DS	Feb/78	1	148		1124						
Stock Benefit Plan											
David Lee Rooke D	Feb/78	1	155		1696	E-L FINANCIAL CORPORATION LIMTIED Common					
Stock Benefit Plan	Feb/78	1	116		1077	Edwin Kendall Cork D	Feb/78			2000	1000
Dave W Schornstein D	Feb/78		5000		49276						
Stock Benefit Plan											
Paul G Stroebel D	Feb/78	1	42		932						
Stock Benefit Plan											
G J Williams DS	Feb/78	1	198		2839	EASTERN PROVINCIAL AIRWAYS Common					
Stock Benefit Plan						Harold Raymond Steele D	Feb/78	1	14600		117940
						Albatross Motel Limited					
DRUG TRADING COMPANY LIMITED Common						Preferred					
Bernard F Gorski D	Jan/78		8		145	Harold Raymond Steele D	Feb/78	1	500		5600
Ivan Carroll Whiteside D	Jan/78		50		200	Albatross Motel Limited					
DRUMMOND MCCALL AND COMPANY LIMITED Class "A" Convertible						EATON CORPORATION Common					
R Kenneth Robertson S	Feb/78	1	400		6100	Melvin Chester Arnold S	Jan/77- Dec/77	1	222		524
Estate/Trustee						Share Purchase Plan					
						Robert G Brown S	Jan/77- Dec/77	1	224		673
DU PONT OF CANADA LIMITED 10½% Debentures						Share Purchase Plan					
Herbert Hayman Lank S	Jan/78	1	\$15000		\$25000	William Edward Butler S	Jan/77- Dec/77	1	141		422
Nanticoke Limited						Share Purchase Plan					

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EATON CORPORATION Common (Continued)						ECONOMIC INVESTMENT TRUST LIMITED					
Malcolm Daisley Share Purchase Plan	S Jan/77- Dec/77	1	155	491		Frederick G Elliott SI	I R				---
Edward Mandell de Windt Share Purchase Plan	S Jan/77- Dec/77	1	506	1541		Daniel Roland Michener	I R				---
Herbert Hubben Share Purchase Plan	S 1977	1	72	80		ELECTRO KNIT FABRICS (CANADA) LTD Common					
William Robert Kiesel Share Purchase Plan	S 1977	1	57	57		William H Dixon William H Dixon Agency Limited	D I R I R	1			100 1800
J Robert Killpack	S Feb/78	X	5600	13700							
Ronald L Leach Share Purchase Plan	S Jan/77- Dec/77	1	58	287		ENEX RESOURCES LIMITED Common					
Paul Arthur Miller Share Purchase Plan	DS Jan/77- Dec/77	1	376	1154		Ross Maxwell MacLean Amended	D Dec/77 Dec/77		1666	500	64166
Bruce H Pauly Share Purchase Plan	S Jan/77- Dec/77	1	84	95		Ross M MacLean	D Jan/78		3734		67900
J Bernard Reilly Share Purchase Plan	S Jan/77- Dec/77	1	122	365		A Douglas McGregor	D Dec/77 Dec/77 Jan/78		1667 2733	500	11167 13900
Robert L Richards Share Purchase Plan	S Jan/77- Dec/77	1	168	571		ENSERCH CORPORATION Common					
Frank C Roberts Share Purchase Plan	S Jan/77- Dec/77	1	169	449		Preston M Geren Jr D	Sep/77 Dec/77		27 26		1813
Richard Sylvester Stoddart Share Purchase Plan	S Jan/77	1	98	219		W C McCord Employee Stock Purchase Plan	DS Jun/77- Feb/78	1	575		1828
James Robert Stover	S Jan/77- Dec/77	1	5	109		ETHYL CORPORATION Common					
Carleton H Swanson Share Purchase Plan	S Jan/77- Dec/77	1	131	317		Lawrence E Blanchard Jr Savings Plan	DS Jan/78 Jan/78 Feb/78	F 1 1	5093 81 33		24585 4062 4095
Wellington Hugh Williams Share Purchase Plan	S Jan/77- Dec/77	1	149	480		Marcelian F Gautreaux Savings Plan	DS Jan/78	1	54		2684
William Marshall Wright Share Purchase Plan	S Jan/77- Dec/77	1	112	259		James Monroe Gill Savings Plan	DS Jan/78	1	67		3845
						Bruce C Gottwald Custodian for Minor Children	DS Jan/78	GI	750		42678
						Savings Plan	Jan/78	1	280		14253

IMPORTANT — See Guide to Symbols on inside front cover

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ETHYL CORPORATION Common (Continued)						EXTENDICARE LIMITED Common					
Floyd D Gottwald Jr Savings Plan S	Jan/78	1	319		16988	Jacob Birbrager S	Feb/78		400		23200
Robert Herzog Savings Plan DS	Jan/78	1	141		5711						
Albert B Horn Jr Savings Plan DS	Jan/78	1	35		3271	FALCONBRIDGE COPPER LIMITED Common					
John F Koehnle Savings Plan S	Jan/78	1	118		6107	Lionel C Kilburn DS	Feb/78		200		600
Joseph M Lowry D	Dec/77	G		350	12607						
Roger Alden Moser Savings Plan S	Jan/78	1	18		1556	FATHOM OCEANOLOGY LIMITED Common					
Clarence M Neher Savings Plan DS	Jan/78	1	68		3796	Jim O Empey S	Nov/76 Nov/77		3000 3000		37000 40000
Paul E Weimer Savings Plan S	Jan/78	1	83		3636	David W Fairles S	Feb/77		3000		5000
						Kaare R Olsen D	Nov/77		3000		29000
EXCHEQUER TRUST COMPANY Preference						FEDERAL DIVERSIPLEX LIMITED Common					
Dr William Glen Hutchison DS DISI I R					10	Cecil Hammond Franklin DSB					
Lee W Larkin DDI I R					10	Hardee Farms International Limited	Feb/78	1	625		771713
Dr Phillip LeBlanc DDI I R					10						
Gage Hayward Love DDI I R					10	FEDERAL PIONEER LIMITED					
David Ian Matheson DS DISI Feb/78				10	---	Charles A Wright S I R					---
EXPLORER INNS LIMITED Common						FIDELITY MORTGAGE AND SAVINGS CORPORATION Common					
Michael Serwatiuk Amended Son D	Nov/77	1	300		300	William Alan Muir DS DISI Savings Plan	Jan/78 Jan/78	M M1	300	300	686 1089
EXQUISITE FORM BRASSIERE (CANADA) LIMITED Common						THE FIDELITY TRUST COMPANY Common					
The Summit Organization Incorporated B	Feb/78		800		457968	David G Alexander S	Jan/78		3700		3700
						William H Armerding S	Jan/78 Jan/78		20000	16300	4200
						Trevor Glyndwr Jones S	Jan/78		3000		3000

IMPORTANT — See Guide to Symbols on inside front cover

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THE FIDELITY TRUST COMPANY Common (Continued)						FOLLANSBEE RED LAKE GOLD MINES LIMITED Common (continued)					
Clifford Killips S	Jan/78		3700		3700	Grga Kujundzic D I R					100
Robert H Lindsay DS	Jan/78		1000		3300	William Donald MacLean DS	I R Jan/78 Jan/78		357500	357500	100
James S McGoey D											
James S McGoey Management Limited	Jan/78	1	10000		87300						
Maryann Vanek S	Jan/78		2000		2000						
8.6% Preference						FOODEX SYSTEMS LIMITED Common					
Edmund Boyd Osler DS						Harold Shneer Profit Sharing Plan DS					
Sajaca Holdings Limited	Feb/78	1		100	600		Jan/78		450		2200
	Mar/78	1		600	---	Frank Vincent Vetere DS					
						Profit Sharing Plan	Jan/78	1	450		2200
FIRECO SALES LIMITED Class "A"						FORD MOTOR COMPANY Common					
Joseph Handleman B	Feb/78		4000		60805	Sidney F McKenna S	Mar/78	G		75	436
						A R Miller D	Jan/78	M		900	56372
							Jan/78	C	1867		58239
FIRST CANADIAN INVESTMENTS LIMITED						Trust "A"	Jan/78	M1	300		2181
Francis Anthony Comper SI I R					---	Trust "B"	Jan/78	M1	300		2181
Raymond Stewart Gummon SI I R					---	Trust "C"	Jan/78	M1	300		550
Julian Guntensperger SI I R					---	Henry R Nolte Jr S	Jan/78			3827	---
John Walter McColl SI I R					---	John Sagan Trusts S	Jan/78 Jan/78	M M1	750	750	10097 ---
FLAGSTAFF RESOURCE EXPLORATIONS INCORPORATED Common						FORT NORMAN EXPLORATIONS INCORPORATED Common					
Morton Goldhar DS						Maurice Caissie DS	Feb/78			900	14900
Shock Securities Incorporated	Jan/78	1	1250		14900	Donald Wilfrid Ford D	Jan/78			500	56500
	Feb/78	1		14900	---	Michael Murray Second Toronto Corporation Limited B	Jan/78			1500	217610
							Jan/78	1		1400	109300
						La Riche Investments Limited	Jan/78	1		1000	91700
FOLLANSBEE RED LAKE GOLD MINES LIMITED Common						Estate of Nellie Murray	Jan/78	1		3000	9600
John Bertram Graham D I R					100						



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FRASER COMPANIES LIMITED Class "A" Common						GENERAL AMERICAN OIL COMPANY OF TEXAS Common					
E Kendall Cork	S Feb/78			500	---	James W Keay	D Feb/78		200		200
David J Hennigar Scotia Holdings Limited	D Dec/76	1	100	100		A H Meadows	B Feb/78			10000	1880986
David G McAlary Stock Purchase Plan	S Feb/78	M	25	55		James P Stockton Jr	D Jan/78	1		328	328
	Feb/78	M1		25	175	Custodian for Daughter Caroline Pace W Stockton	Jan/78	1		1194	---
						Custodian for Daughter Peyton Stockton	Jan/78	1		100	1280
						The Stockton Foundation	Feb/78	1			
FULCRUM INVESTMENT COMPANY LIMITED						Trustees of Employees Stock Bonus Plan of General American Oil Company of Texas	K Jan/78 Jan/78	M	3527	2843	228443
Frederick G Elliott	SI I R				---	Trustees of General American Oil Company of Texas Employee Stock Ownership Plan	Jan/78 Jan/78	M	8	16	4884
James Vernon Emory	DI I R				---						
Daniel Roland Michener	I R				---						
Common											
E-L Financial Corporation Limited	B Feb/78		500	100746		GENERAL BAKERIES LIMITED Common					
						Douglas Henry Ward	D Feb/78		900		12500
G AND H STEEL INDUSTRIES LIMITED Common						GENERAL DISTRIBUTORS OF CANADA LIMITED Warrants					
David Lyall Hadden	DSB Jan/78			354850	354850	Nelson Paul Cloutier	S I R				10000
GALTACO INCORPORATED Common						GENERAL LEASEHOLDS (SUDBURY) LIMITED Preference					
Galtaco Incorporated Bartaco Industries Limited	Dec/77 Feb/78	1 1	371 125	32721		Donald F Crang	D Feb/78	R	45	1089	
						William W Dopson	D Feb/78	R1	32	880	
						Belmester Limited	Feb/78	R	45	1089	
						Helen Dutka	S Feb/78	R			
						Peter Dean Edward	D Feb/78	R	175	3814	
						Allan E Goring	D Feb/78	R	37	1046	
						Foot and Goring Limited	Feb/78	R1	28	504	
GAZ METROPOLITAIN INCORPORATED 9 5/8% Debentures Series "B" due January 15 1991						William Bell Plaunt	D Feb/78	R1	113	1674	
						Plaunt Estates Limited	Feb/78	R1	930	930	
						Wye Investments Limited	Feb/78	R	157	3514	
Northern and Central Gas Corporation Limited	B Jan/78			\$525000\$11625000		Morev Ira Speigel	DS Feb/78	R	115	1800	
						George R Walker	D Feb/78	R			

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GENERAL MOTORS CORPORATION Common						GENERAL MOTORS CORPORATION Common (Continued)					
Robert Dean Burger S						Alex C Mair S	Jan/78	C	951		3230
Savings-Stock Purchase Program	Feb/78	1	234		958		Feb/78 Feb/78	M	307	307	3230
Paul Franklin Chenea S						Savings Stock Purchase Program	Feb/78 Feb/78	1 M1	290	307	700
Savings Stock Purchase Program	Feb/78	1	472		2530	F James McDonald S					
Patrick J Coletta S	Jan/78	C	331		3392	Savings Stock Purchase Program	Feb/78	1	803		4432
Savings Stock Purchase Program	Feb/78	1	277		1490	Donald H McPherson S					
David G Collier S	Feb/78	M	307		3511	Savings-Stock Purchase Program	Feb/78	1	355		1857
Savings-Stock Purchase Program	Feb/78	1	282	307	692	Thomas A Murphy DS	Jan/78 Nov/77 Jan/78	C G1 1	2048	39	14649 --- 4
Carol M Conklin S	Jan/78	C	36		105	Wife	Feb/78	1	1155		6293
Stock Purchase Program	Feb/78	M	74		179	Paul David Pender S					
	Feb/78	M1	11	74	208	Savings Stock Purchase Program	Feb/78	1	328		1546
Robert J Cook S	Feb/78	1	389		2077	David Samuel Potter S					
Alexander A Cunningham S	Jan/78	C	1081		5168	Savings Stock Purchase Program	Feb/78	1	171		220
Thomas E Darnton S						Irvin W Rybicki S	Jan/78	C	279		3268
Savings Stock Purchase Program	Feb/78	1	404		2442	Charles J Scanlon S	Jan/78	C	449		1844
Anthony G De Lorenzo S	Jan/78	C	868	320	16971	F Alan Smith S	Jan/78	C	800		2560
Henry L Duncombe S						Harold L Smith S	Jan/78	C	905		1309
Savings-Stock Purchase Program	Feb/78	1	279		1589	Otis M Smith S					
John R Edman S	Jan/78	C	565	180	1140	Savings Stock Purchase Program	Feb/78	1	298		1304
George R Elges S	Jan/78	C	1295		5574	Richard L Terrell S	Jan/78	C	1835		8942
Elliott M Estes DS	Jan/78	C	1935		30238	Savings Stock Purchase Program	Feb/78	1	1113		6689
Joseph E Godfrey S	Jan/78	C	1453		13049	Robert Warren Truxell S	Jan/78	C	677		1743
Peter Klinger Hoglund S	Jan/78	C	593		4610		Feb/78 Feb/78	M	200	993	950
Savings Stock Purchase Program	Feb/78	1	342		2059	Savings-Stock Purchase Program	Feb/78 Feb/78	M1 1	227	200	535
Reuben R Jensen S	Feb/78	1	673		3153	James George Vorhes S					
Charles Katko S	Feb/78	1	259		664	Savings Stock Purchase Program	Feb/78	1	258		1216
Edward Cummings Kennard S	Jan/78	C	1021		9460						
Emmett B Lewis Jr S											
Savings Stock Purchase Program	Feb/78	1	229		1074						
Archie M Long S	Jan/78	C	771		5482						

**IMPORTANT — See Guide to Symbols on inside front cover**

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GENSTAR LIMITED Common						GODERICH ELEVATOR AND TRANSIT COMPANY LIMITED Common					
Jacques B Langevin SI	Jan/78			50	2	Herbert Charles Heimbecker DS	Feb/78		100		1058
George F Michals S						Roger Murray D	Jan/78		25		25
Stock Purchase Plan	Nov/77	1	3000		11000						
E Claude Molleur S											
Stock Purchase Plan	Nov/77	1	1000		2850						
Richard D Paterson S						GOLD BELLE MINES LIMITED Common					
Stock Purchase Plan	Nov/77	1	1250		3250	Mark Rash B					
Stock Savings Plan	Dec/77	1	75		75	M Rash and Company Limited	Feb/78	G1	675000		33250
George W Rutledge S						M Rash and Company Limited					
Roythree and Company	Dec/77	1	1500		6500	Donated to Gold Belle Mines Limited	Feb/78	G	675000		33250
Societe Generale de Belgique (SGB) SA	Feb/78		19100		723075	Irwin A Wallace in Trust for Gold Belle Mines Limited					675000
Lorimer Eric Whitworth S	Nov/77		25		985						
Stock Purchase Plan	Nov/77	1	2000		7000						
GIBRALTAR MINES LIMITED Common						GOLDEN BOUNTY MINING COMPANY LIMITED Common					
Edward Jack Eldridge DISI	I R				750	Arthur John Fortens DS	I R				1
GLOBAL COMMUNICATIONS LIMITED Common						GOLDLUND MINES LIMITED Common					
Global Ventures Western Limited B	---				85800	Michael Emil Despirt D	Jan/78		12500		82500
Interest Debentures due January 15 1983						Dr Francis C Hornung DS	Jan/78		12500		55900
Global Ventures Western Limited B	Dec/77		\$3407000		\$6477000	Dr Donald W Keenleyside D	Jan/78		25000		25100
Income Debentures due January 15 1998						MDK Development Limited	Feb/78	M		25000	100
Global Ventures Western Limited B	---				\$81000		Feb/78	M1	25000		25000
Options						Dr J K McCullough D	Dec/77 Jan/78		110000 12500		245500
Global Ventures Western Limited B	---				432600	Dr Howard H McGarry DS	Jun/77 Jan/78		75000	62500	133000 70500

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GOLDTURST Mutual Trust Units						GREEK CANADIAN MINES LIMITED Common					
James Kenneth Brooks Booth S						George Argyropoulos D	I R				38000
J K B Booth Limited	Dec/77	1	749		3050						
Sidney Frank Chapman S	Dec/77		1682		6847						
Alexander Donald McEwen S						GREY GOOSE CORPORATION LIMITED Common					
Registered Retirement Savings Plan	Dec/77	1	3356		13675	Abram J Thiessen DS	Feb/78		161646	---	
						Class "A"					
						Laidlaw Transportation Limited B	Feb/78		212346		1091899
GREAT CANADIAN OIL SANDS LIMITED Common											
Bruce Walker Watson D	Feb/78		1000		1000						
						THE GUARANTEE COMPANY OF NORTH AMERICA					
						John Harle Burrill SI	I R				---
GREATER WINNIPEG GAS COMPANY						Douglas M Chadwick S	I R				---
8½% First Mortgage Bonds due January 1 1991											
Northern and Central Gas Corporation Limited B	Jan/78			\$125000	\$4375000	Frances E Courtney DI	I R				---
9 5/8% Debentures due January 15 1991						Frank Cowan DDI	I R				---
Northern and Central Gas Corporation Limited B	Jan/78			\$125000	\$2750000	John H Kennedy D	I R				---
						Lyle Wells DDI	I R				---
GREAT LAKES POWER CORPORATION LIMITED Common						Common					
Brascan Limited B	Jan/78	E	15		4603086	J-Andre Lapierre S	I R				3
Preference											
Brascan Limited B	Jan/78	E		15	---	Princeton Holdings Limited B	I R Jun/76 Sep/76 Dec/76		200 56 70		123146 123472
THE GREAT-WEST LIFE ASSURANCE COMPANY Common						George Alfred Savage DS	I R Dec/77		1		289 290
George Reginald Dinney S						Douglas R Smith S	I R Dec/77		10		135 145
Stock Purchase Plan	Jan/78	1	71		248						
Kevin Patrick Kavanagh S						Bernard Souchereau S	I R				3
Stock Purchase Plan	Nov/77 Dec/77	1 1	200 82		603						
Arthur Valentine Mauro DISI	Feb/78		250		250						

IMPORTANT — See Guide to Symbols on inside front cover

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GUARANTY TRUST COMPANY OF CANADA Common						GULF OIL CANADA LIMITED Common (Continued)					
Canadian General Securities Limited B						S K McWalter S Company Savings Plan	1977	1	67		67
Traders Group Limited	Jan/78	1	2056		6549696	S G B Pearson S Company Savings Plan	1977	1	89		235
	Feb/78	1	1131			J C Phillips S Company Savings Plan	1977	1	116		353
	Feb/78	1		250	6550577	K C Reeves S Company Savings Plan	1977	1	75		497
GUARDIAN CAPITAL GROUP LIMITED Common						J A Scobie S Company Savings Plan	1977	1	64		119
Guardian Capital Group Limited	Feb/78	R		53172	---	Clarence D Shepard DS	Feb/78	M	180		959
Hunter Edgar Thompson D	Feb/78			1200	19030	Company Savings Plan	1977	1	180		180
							Feb/78	M1		180	---
GULF OIL CANADA LIMITED Common						J L Stoik S Company Savings Plan	1977	1	163		460
R C Beal S Company Savings Plan	1977	1	79		182	C G Walker S Company Savings Plan	1977	1	80		315
L P Blaser S Company Savings Plan	1977	1	146		525	W P Wilder S Company Savings Plan	1977	1	24		24
W H Burkhiser S Company Savings Plan	1977	1	77		156	W M Winterton S Company Savings Plan	1977	1	86		86
R H Carlyle S Company Savings Plan	1977	1	70		70		Feb/78	1		86	---
Joseph D DeGrandis Savings Plan S	I R	1			75	GULF AND WESTERN INDUSTRIES INCORPORATED Common					
W H Griffin S Company Savings Plan	1977	1	91		342	Samuel J Silberman Trust D	Jan/78	Z1		651	22867
R E Harris S Company Savings Plan	1977	1	84		879	James I Spiegel S	Feb/78	X	4125		12500
Edward M Lakusta S	I R				69						
D S Lyall S Company Savings Plan	1977	1	77		145	GULL LAKE ENERGY RESOURCES LIMITED Common					
	Mar/77	1		68	77	Cadre Corporation B	Jan/78			14150	620027



IMPORTANT — See Guide to Symbols on inside front cover

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HALIFAX DEVELOPMENTS LIMITED Common J H Mowbray Jones Amended	D	Dec/77	1500		1500	HARDING CARPETS LIMITED Class "C" Colin Keith Thompson	S	Oct/77	200		200
HALLIBURTON COMPANY Common Thomas J Feehan	D	Jan/78	5000		17570	HARLEQUIN ENTERPRISES LIMITED Common William Andrew Dimma DDI Mother Frederick C Z Silk Jointly with wife	S S I R	Jan/78  I R	1  2200		2200  1000
HAMILTON THISTLE HOLDINGS LIMITED Donald Wilson Brockway	D	I R			---	HAYES-DANA LIMITED Common Rene C McPherson	D	Dec/77	65		11568
Common Robert F Banting	D	I R			51	Class "A" Common Donald Gilpin Willmot	D	Feb/78	E	100	100
Arthur A Burns	D	I R			51	Willhaven Limited	D	Feb/78	M 1	9900	19900
Robert Gibson Darling	D	I R			1	Class "B" Common Donald Gilpin Willmot	D	Feb/78 Feb/78	M E	9900 100	---
William Paul Fraleigh	D	I R			1	HENNINGER BREWERY (ONTARIO) LIMITED Common					
Douglas C Gale	D	I R			1	Edward Marion Dunal	DS	Feb/78		500	2500
E Byron Goldsmith	D	I R			1						
Gordon Neil Guyatt	D	I R			51	HIGHMONT MINING CORPORATION Common					
Donna Husband	D	I R			1	Norman Bell Keevil Jr Amended M G C Investments Limited	D	Nov/77	1	10000	12500
Agnes Jeanne Inch	D	I R			1						
Frederick W Irwin	D	I R			1						
Eric O McKay	D	I R			51						
George B Millar	D	I R			51						
Joyce Philp	D	I R			1						
Harold D Pringle	D	I R			51						
John F Reesor	D	I R			1						
The Hamilton Thistle Club	B	I R			31281						
HARDEE FARMS INTERNATIONAL LIMITED Common Cecil Hammond Franklin Algonquin Mercantile Corporation	DSB	Feb/78	1	7557	2643983						

IMPORTANT — See Guide to Symbols on inside front cover

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HOME OIL COMPANY LIMITED Class "A" Common						HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common (continued)					
The Consumers' Gas Company B	Feb/78		41400		1381015	William Ernest Selby DS					
Cygnus Corporation Limited B	Feb/78		60600		195600	Registered Employees' Profit Sharing Plan	Jan/78	1	19		1212
Class "B" Common						William David Storey S					
Anthony G S Griffin DS	Jan/78		100		800	Registered Employees' Profit-Sharing Plan	Jan/78	1	20		972
						Alfred Raymond Travers S					
						Registered Employees Profit Sharing Plan	Jan/78 Jan/78	1 1	9	22	832
D H HOWDEN AND COMPANY LIMITED Common						HUDSON'S BAY COMPANY Bonds 6 1/2 July 1993					
Norman McBeth * DS	Jan/78		610		7497	George Taylor Richardson D					
First Preferred						Richardson Securities of Canada	Jan/78 Jan/78	1 1	\$89000	\$84000	\$8000
Norman McBeth DS	Nov/77			6	---						
						HUNTER DOUGLAS CANADA LIMITED Preferred					
HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common						Hunter Douglas N V B					
Robert John Hamilton S						Hunter Douglas International N V	Jan/78	E1	200		73223
Registered Employees' Profit Sharing Plan	Jan/78	1	1		853						
Richard Francis Haskayne DS	Jan/78	1	15		342	HUNTER DOUGLAS N V Common					
Registered Employees' Profit Sharing Plan	Jan/78	1	12		321	Henry Sonnenberg DS					
Orest Humeniuk S	Jan/78	1				Montsol Investments Incorporated	Jan/78	1	6200		317002
Kenneth W Lloyd DS	Jan/78	1	16		628	Montsol Investments Incorporated	Feb/78	1	24000		293002
Gerald James Maier DS	Jan/78	1	22		701	HUSKY OIL LIMITED Common					
Registered Employees' Profit Sharing Plan	Jan/78	1				Walter G Brantz S	Jan/78	C	200		1000
						Robert Y Pogontcheff S	Jan/78	C	400		2700

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IAC LIMITED Common Allan P Bolin S Mary Frances Bolin	Feb/78	1		100	---	INLAND NATURAL GAS COMPANY LIMITED Common Robert G Brodie D Associates Wife	I R I R	1 1			325 1000	
ISO MINES LIMITED Common Dr Norman Bell Keevil Jr *	D Feb/78	1	13600		13600	INTERMETCO LIMITED Common Douglas L Warner S Amended	Jul/75 Jan/78		X	2000	3000 3500	1500
I T L INDUSTRIES LIMITED Common Charles Adams Bell Q C DS	Feb/78		2000		10000	INTERNATIONAL BUSINESS MACHINES CORPORATION Common Frank Taylor Cary DS Spouse and Daughter Spouse and daughter William T Coleman Jr D Theodore C Papes Jr S John Richard Young S	Jan/78 Jan/78 Feb/78 Feb/78 Dec/77 Dec/77	G G1 1 100 G G		22 10 12	5430 378 358 530 1339 206	
IWC COMMUNICATIONS LIMITED Common Employees' Savings and Profit Sharing Fund of Dominion Foundries and Steel Limited K John W Hardie DS Amended Registered Retirement Savings Plan	I R Jan/78			758500	---	INTERNATIONAL OBASKA MINES LIMITED James Ross MacBrien DS Common Graham Milton Ackerley DS	I R				---	120000
INCO LIMITED Class "B" Common Harold Bridges D	I R			100		INTERPROVINCIAL STEEL AND PIPE CORPORATION LIMITED Common Anthony Wilson S	I R					100
INDAL LIMITED Common James Norman McKnight S Amended Willard Lyle Muir S Peter George Selley S	May/77 Feb/78 Feb/78 Feb/78	V X X	2000 5000 808 4000		9000 8 5078							

IMPORTANT — See Guide to Symbols on inside front cover

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THE INVESTORS GROUP Common						INVESTORS MUTUAL OF CANADA LIMITED Common					
Robert Howell Jones DS	Nov/77	E	5125		5125	Arthur V Mauro D	I R				1
Common Convertible						Phillip Edwin Newman D	Jan/78		23		241
Arthur Valentine Mauro DS	Feb/78		100		100						
Common Class "A"							Feb/78		20		261
Robert Howell Jones DS	Nov/77	E	14875		14875						
	Nov/77	E1	30000		30000						
Norman Henry Young SI	Jan/78			125	3622						
Common Class "B"						IRISH COPPER MINES LIMITED					
Robert Howell Jones DS	Nov/77	E	5125	---	---	David Clayton Drum D	I R				---
Common Class "C"						Common					
Robert Howell Jones DS	Nov/77	E	14875	---	---	David Strachan Bongard DSB	I R				2990213
	Nov/77	E1	30000	---	---	International Mogul Mines Limited B	Feb/78		2990213	---	---
INVESTORS GROWTH FUND OF CANADA LIMITED Mutual Fund Shares						THE ISLAND TELEPHONE COMPANY LIMITED Common					
Clayton George Turnbull S	Feb/78		10	62	1404	Donald Frederick Archibald DI					
	Feb/78					Archibald Farms Limited	Sep/77	1		2200	---
INVESTORS JAPANESE GROWTH FUND LIMITED Common						Walter Craswell Auld DS	Dec/77		414		1441
Arthur V Mauro D	I R			1		James Lloyd Cameron S	I R				158
						Charles James Fraser D	Oct/77		1000		1500
						Edward James Hicks DS	Apr/75		100		100
Mutual Fund Shares						John Josiah Howatt D	Sep/77		400		600
Phillip Edwin Newman D	Jan/78		26	165		Donald Richard Livingstone S	Dec/77	G	806	30	4257
Phillip Edwin Newman D	Feb/78		10	175		Horace R MacFarlane D	Oct/77		500		1200

IMPORTANT — See Guide to Symbols on inside front cover

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IVEST FUND INCORPORATED Burton G Malkiel D	I R				---	KAISER RESOURCES LIMITED Common					
						Roland Arthur Kjelland DISI	Jul/77 Aug/77 Jan/78			1000 2000 2000	2000 ---
Common											
John C Bogle DS	Sep/77		31		1520						
The Vanguard Group Incorporated Retirement Plan	Sep/77	1	44		2192						
Richard F Coroon D	Sep/77		5		216						
Robert W Doran D	Sep/77		79		3863	KALLIO IRON MINES LIMITED Common					
Daniel S Gregory D	Sep/77		4		172	Kallio Iron Mines Limited B	Dec/77	M	100000		512500
Barbara B Hauptfuhrer D	Sep/77		5		222	Louise Stewart B	Dec/77	G		100000	12500
John T Jackson D	Sep/77		3		108						
James S Riepe S	Sep/77		1		51						
Charles D Root Jr D	Sep/77		6		325						
James O Welch Jr D	Sep/77		21		1034						
						KAM-KOTIA MINES LIMITED Common					
						David Forsyth Burt D	Feb/78		1000		9001
						James Geddes DS	Feb/78 Feb/78	X	2000	2000	501
JOHN LABATT LIMITED Class "A" Common						Herbert Rodney Heard S	Feb/78 Feb/78	X	5000	4000	1100
Brascan Limited B	Feb/78		15200		15200	Graham Wilson Walkey DS	Dec/77 Dec/77	X	22500	20000	2500
							Feb/78 Feb/78	X	10000	12500	---
JOHNSON AND JOHNSON Common						KAPS TRANSPORT LIMITED 10% Income Debentures					
Arthur M Quilty D	Jan/78	G		320	7567 272	John Weatherall Klondike and Le Moyne Investments Limited D	Dec/77		\$933		\$933
Wife	Jan/78	G1	80				Nov/77	1	\$100000		\$100000
Sons	Jan/78	G1	160		320						
Daughter	Jan/78	G1	80		160						
JONES HEWARD FUND LIMITED Mutual Fund Shares						KERR-MCGEE CORPORATION Common					
Gary F Canlett Registered Retirement Savings Plan D	Feb/78	1	452		1113	D A McGee Amended DS	Dec/77	G		2031	797657
						KOFFLER STORES LIMITED Class "A" Special					
JOREX LIMITED Common						David Bloom S					
Donald T Rankin D	Feb/78 Feb/78	X	6500	8000	6500	D Bloom Drugs Limited	Jan/78	E1		43000	---



**IMPORTANT — See Guide to Symbols on inside front cover**

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KOFFLER STORES LIMITED Class "A" Special (Continued)						LABRADOR MINING AND EXPLORATION COMPANY LIMITED Common					
Marvin Arnold Goldberg	SB	Jan/78	E	14000	---	Wendell F White	S	Feb/78	1	100	100
		Jan/78	E1	1205296	---	Marion A White					
Jack Gwartz	DS										
Jack Gwartz Drugs Limited		Jan/78	E1	113816	---						
Murray Bernard Koffler	DSB	Jan/78	E	453248	---						
Not a transaction but a cancellation of agreement											
Jack Gwartz Drugs Limited and Eglinton Square Drugs Limited		Nov/77	M1	228400	---	LAIDLAW TRANSPORTATION LIMITED Common					
Tiana Koffler Trust		Jan/78	E1	241058	---	Abram J Thiessen	D	Feb/78		58000	5700
Thomas Koffler Trust		Jan/78	E1	241060	---						
Adam Koffler Trust		Jan/78	E1	241058	---						
Leon Koffler Trust		Jan/78	E1	241060	---						
Theo Koffler Trust		Jan/78	E1	241060	---	Class "A" Common					
Newton Halley MacPherson	S	Jan/78		20000	---	Laidlaw Transportation Limited		Feb/78 Feb/78	94900	94900	---
Class "B" Special											
David Bloom	S					Benson Ward Tuckey	D	Jul/77		4300	---
D Bloom Drugs Limited		Jan/78	E1	43000	43000						
Marvin Arnold Goldberg	SB	Jan/78	E	14000	48000						
		Jan/78	E1	1205296	1205296	LAKE ONTARIO CEMENT LIMITED					
Jack Gwartz	DS					D J Matthews	D	I R			---
Jack Gwartz Drugs Limited		Jan/78	E1	113816	113816						
Murray Bernard Koffler	DSB	Jan/78	E	453248	453248	Common					
Tiana Koffler Trust		Jan/78	E1	241058	241058	John Douglas Fowler	DS				
Thomas Koffler Trust		Jan/78	E1	241060	241060	Private Sale		Dec/75 Feb/78	10	1000	2100 1100
Adam Koffler Trust		Jan/78	E1	241058	241058	Guaranty Trust Company of Canada		Feb/78	1	10000	2000
Leon Koffler Trust		Jan/78	E1	241060	241060						
Theo Koffler Trust		Jan/78	E1	241060	241060						
Newton Halley MacPherson	S	Jan/78		20000	20000	LAKE SIMCOE ICE AND ENTERPRISES LIMITED Second Preference					
KRAFT INCORPORATED Common											
Lloyd Charles Elam	D	Jan/78		40	190	Newman Allen Fairhead	S	Feb/78	R	17191	28651
Edward W Smeds	S	I R			1159	Arthur Mackenzie Pearson	D	Feb/78	R	239	399
George G Zipf	D	Feb/78		100	300	Lorne Manzer Prosser	S	Feb/78	R	84	140
						Wilbert Wellesley Staples	DS	Feb/78	R	3360	5600

IMPORTANT — See Guide to Symbols on inside front cover

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LAMBDA MERCANTILE CORPORATION LIMITED Common Frederick Arnold Litwin	DSB	Feb/78	2200		5601	LA VERENDRYE MANAGEMENT CORPORATION Common (Continued)					
						Fernand Doyon	DS				
						Les Placements F Doyon Incorporated	Jan/78	1	1100		44700
							Feb/78		1000		45700
						Maurice Filiatrault	D	Dec/77		225	
						In trust	Dec/77	E	1000		8930
							Dec/77	1	303		2703
						Michel Perron Amended	D	Dec/77		1210	88347
						Michel Perron *	D	Jan/78	11000		99347
LRAURASIA RESOURCES LIMITED Common Arthur Cresswell Aspinwall Howe	DS	Dec/73	27745		27745	Preferred					
Private Sale		Feb/74	23090		50835	Fernand Doyon	DS				
		May/74	8983		59818	Amended	Nov/77	E		125	---
		May/75	20000			Les Placements F Doyon Incorporated	Nov/77	E1		2700	---
		May/75		2000	77818	Maurice Filiatrault	D	Dec/77	E	1000	---
		Jun/75		4000	73818						
		Jul/75	X	10000		Michel Perron Amended	D	Dec/77		100	2000
Private Transaction		Jul/75					Dec/77				
		Aug/75				Options					
		Nov/75		2000	71418	Yvan Dessureault	S	Feb/78		203	2703
		Nov/75		2000							
		Nov/75		250		Fernand Doyon	DS	Feb/78		203	2703
		Dec/75		32000	37168	Marc Lavigne	DS	Feb/78		203	2703
		Jan/76	M	250	36918						
		May/76		5000	31918						
		May/76		12000							
		May/76									
		Jun/76		10000	33918						
		Sep/76		3000	30918						
				25000	5918						
Howe International		Dec/73	1	92356	92356						
		Feb/74	1	26500							
		Feb/74	1		81667						
		May/74	Cl	100000	37189						
		May/74	1		6125						
		May/74	1		2450						
		May/74	1	7000	135614						
		Aug/74	1	2000	137614						
		Nov/75	M1	32000							
		Nov/75	M1		500						
		Sep/76	1		169114						
				75000	94114						
		Feb/77-									
		Mar/77	1		17500						
		Mar/77	1		8500						
		Jan/74	1	23557	68114						
		Feb/74	1	10443	23557						
		Jul/74	1		34000						
		Jun/75	1	73000	32000						
		May/76	1		105000						
		Jun/76	1		93000						
		Dec/76	1		3000						
		Jan/77	1		3000						
		Feb/77	1		37000						
		Mar/77	1		2000						
		Apr/77	1		33000						
				4250	10750						
		Jan/78		15	5933						
Gerald O Loach	D	I R			1000						
LA VERENDRYE MANAGEMENT CORPORATION Common Dominique Boutin	S	Dec/77	225		28688	LEIGH INSTRUMENTS LIMITED Common					
Fernand Doyon	DS	Nov/77		125		Kenneth Frazer Gibson	S				
Amended		Dec/77		225	2795	Amended	Oct/75		1500		2000
Les Placements F Doyon Incorporated		Nov/77	E1	2700		Employee Stock Purchase Agreement	Sep/77	1	10000		19000
		Nov/77	1	1000							
		Dec/77	1	1000	43600						
						LEVY INDUSTRIES LIMITED Common Seaway Multi-Corp Limited	DSB	Feb/78	600		1234573
						LIVINGSTON INDUSTRIES LIMITED Common					
						Donald H Gordon	D DISI	Feb/78	240		740

IMPORTANT — See Guide to Symbols on inside front cover

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LIVINGSTON INDUSTRIES LIMITED Preferred Livingston Industries Limited	B Feb/78 Feb/78	R	150	150	---	MICC INVESTMENTS LIMITED Common Reginald Thomas Ryan	D Dec/77			300	6276
						Amended Trustees Company's Stock Purchase Plan	Jan/78	1	300		11700
M LOEB LIMITED Common Provigo Incorporated	B Feb/78		1555		3723555	MACLEAN-HUNTER CABLE TV LIMITED Common Maclean-Hunter Limited	B Feb/78		2759		1801533
						Maclean-Hunter Limited	B Mar/78		1487		1803020
MDS HEALTH GROUP LIMITED Common Dr William Anderson	D Jan/78	1	2938		2938	MACLEAN HUNTER LIMITED Class "A" Common Shares					
Held in Management Trust	Jan/78	X	10000		10000	Lorne R Clark	DS Feb/78			400	13000
J Edward Boyce	S Jan/78	1	2938		10813	Gordon Peter Osler	DDI I R				1000
Held in Management Trust	Jan/78										
Wilfred George Lewitt	DS Jan/78	1	2938		19238	Class "B" Donald G Campbell	DS Jan/77- Dec/77		91		
Registered Retirement Savings Plan	Jan/78	X	5000		15500	Amended	Jan/77- Dec/77	M	736		166542
George S Mann	DB Feb/78	1	1000		452874	Employee Savings Plan	Jan/77- Dec/77	M1		736	---
Unicorp Financial Corporation	Feb/78	X	2000		2000	Lorne R Clark	DS Jan/77- Dec/77	1	23		---
Douglas Menzie	S Jan/78	1	2938		2938	Maclean-Hunter Limited	Jan/77- Dec/77	1		23	---
Held in Management trust	Jan/78	X	4000		1200	Employee Share Savings Plan	Jan/77- Dec/77	1			
John Arnold Rogers	S Jan/78	G			3800	Paul S Deacon	D Jan/77- Dec/77				
Held in Management trust	Jan/78	1	2934		2934	Maclean-Hunter Limited Employee Share Savings Plan	Jan/77- Dec/77	1	54		54
	Feb/78	X									
	Feb/78	G									
Edward K Rygiel	S Jan/78	X	3000		17751	MACMILLAN BLOEDEL LIMITED					
Held in management trust	Jan/78	M			2938	Joseph S Adair	S I R				---
Registered Retirement Savings Plan	Jan/78	M1	3000		3000	John Robert Croll	S I R				---
Unicorp Financial Corporation	B Feb/78		1000		452874	Wilhelm Peppler	DS I R				---
Ronald Hiroshi Yamada	DS Jan/78	1	2938		2938	Graham MacGregor Wilson	S I R				---
Held in Management trust	Jan/78										

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MACMILLAN BLOEDEL LIMITED Common						MAJOR HOLDINGS AND DEVELOPMENTS LIMITED Common					
Anson Brooks	D Feb/78	E	4000		4245	Union Gas Limited	B Jan/78		100		1842567
Hollybrook and Company	Feb/78	E1		4000	---						
John Grant Dickinson	S										
Employee Share Purchase Plan	Jan/78	1	74		397						
Otto Lionel Forgacs	S										
Amended Wood Gundy Limited	I R	1			100						
Registered Retirement Savings Plan Account	I R	1			367	MAPLE LEAF MILLS LIMITED Common					
Employee Share Purchase Plan	I R	1			75	John A McCleery Amended Wife	D Dec/77 Dec/77	1		600 400	--- ---
Lucien G Rolland	DI					Norin Corporation					
Trustee of Olivier Rolland's Estate	I R	1		100		Norin Canada Holdings Incorporated	Jan/78	1	37390		1085356
						Bruce A Norris Amended Norin Corporation	D Jul/77	1			3544428
						Peconic Corporation	Jul/77 Dec/77	1 1		15900	15900 ---
MAGNA INTERNATIONAL INCORPORATED Common						Norin Canada Holdings Incorporated	Dec/77	1	704404		1047966
Paul B Helliwell	D Feb/78		500		46955	Norin Canada Holdings Incorporated	Jan/78	1	37390		1085356
Class "A"											
Paul B Helliwell	D Feb/78			6500	19055						
						MAPLEX MANAGEMENT AND HOLDINGS LIMITED Common					
						Geoffrey C Noble	D Jul/77 Feb/78		100 500		32320
MAGNASONIC CANADA LIMITED Common											
Dimreb Holdings Limited	B Jan/78		17700		236700						
						MARCANA RESOURCES LIMITED Common					
						Albert B Matlow Rhonda Securities Limited	DS Feb/78 Feb/78	1 1	1000	1000	5000
MAJESTIC WILEY CONTRACTORS LIMITED Common											
John Edwin Maybin	D I R				100	MARITIME ELECTRIC COMPANY LIMITED Common					
						Douglas Keith McKenney	S Dec/77			500	800

IMPORTANT — See Guide to Symbols on inside front cover

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MASSEY-FERGUSON LIMITED Common Marquess of Abergavenny	D	Oct/77		1336	1300	MELCOR DEVELOPMENTS LIMITED Common William Garfield Bennett	D	Feb/78		3990	---
						Registered Retirement Savings	Dec/77 Feb/78	1 1	800 4902	4902	---
						William G Holmes	DS	Jan/78		800	5200
						Ralph Barclay Young	D	Dec/77	600		4000
MAVERICK URANIUM EXPLORATIONS INCORPORATED Common Thomas Richard Heale	D	I R			1	MERLAND EXPLORATIONS LIMITED Peter W Kreutzer	S	I R			---
MCDONALD'S CORPORATION Common John Downing Cooke	S					Common Robert Kenneth Dixon	D	Jan/78	5000		87124
Amended	Dec/76 Aug/77		1200	3505 2300	1205						
Luigi Salvaneschi	S	Feb/78		1200	7200						
Robert N Thurston	D	Feb/78	200		400						
S B MCLAUGHLIN ASSOCIATES LIMITED Common Ernest Bodnar	S	Jan/78	10000		10000	MESA PETROLEUM COMPANY Common Frank R Davis *	S	Feb/78	6500		19398
Stuart Bruce	DSB	Jan/78	33334		33334	Gaines L Godfrey	S	Aug/76 Aug/76 Nov/76 Apr/77 Jun/77 Jul/77 Jul/77 Sep/77 Jan/78	10 37 2 50 26 4 13 2 254		828 830 880 906
S B McLaughlin Associates Limited	Jan/78	1	110000		1457131	Amended					923 925 1179
Simpsons Limited	B	Jan/78		225000	---	\$1.60 Cumulative Convertible Preferred Stock Gaines L Godfrey	S	Jul/77 Jul/77	5	5	---
MCVITTIE-GRAHAM MINING COMPANY LIMITED Common Martin P Connell	DSB					METROPOLITAN TRUST COMPANY Frederick G Elliott	K	I R			---
Roytor and Company #10 Account	Feb/78	1	1804		177258						



IMPORTANT — See Guide to Symbols on inside front cover

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METROPOLITAN TRUST COMPANY Common						MONARCH INVESTMENTS LIMITED Common					
Louis G Allen D	Jul/77			5	100	Taylor Woodrow Holdings Limited B	Jan/78	F	6100 28400		1015355
E-L Financial Corporation Limited B							Jan/78				
Empire Life Insurance Company	Feb/78	1	671		122917						
Manufacturers- Detroit International Corporation B	Jan/77	F	38088			Warrants					
	Jul/77		2		139559	Colin James Parsons* DS	Jan/78			150	---
Angus John Russell S	Nov/77	F1	222		810						
Rights											
Louis G Allen D	Dec/77	Z	100								
	Dec/77	M		100	---						
Manufacturers- Detroit International Corporation B	Dec/77	M	101571		101571	MONARCH WEAR LIMITED Common					
						Richard E Todd DS	Jan/78		1000		1000
MINAKI GOLD MINES LIMITED Common						MONTREAL TRUST COMPANY Common					
Mark Rash B						Arthur Valentine Mauro DISI	Feb/78		500		500
M Rash and Company Limited	Feb/78	1	350		23937	Douglas Thomas Waite S	Jan/78	X	500	500	500
							Jan/78				
MINEDEL MINES LIMITED Common						MOUNT PLEASANT MINES LIMITED					
Cadre Corporation B	Jan/78			75000	225000	Janet Boyce D	I R				---
						Ronald A Harris D	I R				---
						Paul Ryan D	I R				---
MOBIL CORPORATION Common						Common					
Bankers Trust Company as Trustee under Employee Savings Plan of Mobil Oil Corporation K	Jan/78		33		18407	Charles B Farnham DS	Jan/78		16500	334643	
							Feb/78		212673		121970
						Margaret C Harris D	Jan/78		3500		82287
MOFFAT COMMUNICATIONS LIMITED Common						Esther Stein DS					
Vernon L Traill SI	Feb/78	X	1200		1700	Amended Anglo-Keno Developments Incorporated I R		1			212673

IMPORTANT — See Guide to Symbols on inside front cover

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MOUNT WRIGHT IRON MINES COMPANY LIMITED Common Little Long Lac Gold Mines Limited	B	Feb/78	1500		1550075	NASHUA CORPORATION Common Richard Eliot Carter					
						Amended	I R				38493
						Wife	I R	1			5474
						Daughter Catherine	I R	1			5640
						Daughter Susan	I R	1			4080
						Daughter Lucy	I R	1			2690
						Son Eliot	I R	1			1870
						Edward Spence Fitzgibbons	D	Feb/78		100	200
MULTIPLE ACCESS LIMITED Common Edward Laverne Hambleton	S	Jan/78	502		6058	Felix Adolf Hertzka	D	Oct/77		2000	5800
NW CANADIAN FUND LIMITED Special Shares Dr Ernest A Johnson	D	Jan/78	125		11469	NATIONAL PETROLEUM CORPORATION LIMITED Common Werner S Borchardt	D	Dec/77		15000	35000
George Armstrong Wilkinson	DI	Jan/78	45		4106						
		Feb/78	451		4557						
NW EQUITY FUND LIMITED Special Shares Arthur William Putz	S	Jan/78	11		177	NATIONAL TRUST COMPANY LIMITED Common Robert Gordon Smith					
		Feb/78	10		187	Retirement Savings Plan	S	1977	1	22	512
NW GROWTH INVESTMENTS LIMITED 6% Preferred Redeemable NW Investments Limited	B	Jan/78	2130		2130	NATRUSCO COMMON SHARE FUND LIMITED Redeemable Participating Shares James Leslie Alexander Colhoun	D	Dec/77		50	50
NAHANNI MINES LIMITED Common J A Harquail	DS	Feb/78	141000		204799	NEMCO EXPLORATION LIMITED Common Roger Bethell	DS	Oct/77 Dec/77		1000	3000 132000

IMPORTANT — See Guide to Symbols on inside front cover

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NESBITT MINING AND EXPLORATION LIMITED Common Archibald Jonathon Nesbitt DSB	Feb/78			21000	352222	NEW INSCO MINES LIMITED Common James Wilson DS	Feb/78			5500	3000
NEVASCO MINES LIMITED Common John T Tokarsky DS Trustee	Mar/78	1		675000	---	THE NEW PROVIDENCE DEVELOPMENT COMPANY LIMITED Preference Shares Edward Plunket Taylor * DSB	Dec/77	E	65687		6000000
						Promissory Note Edward Plunket Taylor * DSB	Dec/77	E		\$65687	---
THE NEW BRUNSWICK TELEPHONE COMPANY Common John Garden Burchill D	Dec/77		625		4248						
Lino Joseph Celeste S	Jan/78			250	122						
Robert Lewis Logan S	Feb/78	M		70	438	NEW TERRITORIAL URANIUM MINES LIMITED Common Frank Cadesky D	Jan/78		12000		346875
Registered Retirement Savings Plan Central and Eastern Trust Company	Feb/78	M1	70		208						
NEWFOUNDLAND LIGHT AND POWER COMPANY LIMITED Common Denis Stairs D Dorothy H Stairs	Feb/78	1	24967		24967	NEW YORK OILS LIMITED Common George Charles Field D Claybell Investments Limited	Feb/78	1		10900	172433
Class "A" Common John B OKeefe S Associates	Feb/78	1	1194		1194	New York Oils Limited *	Jan/78		11200		914315
Class "B" Alan Stark Gordon D Amended Spouse	Feb/78	1	5000		5000						
NEWFOUNDLAND TELEPHONE COMPANY LIMITED Common Henry Collingwood D H Collingwood Limited	Jan/78	1	2000		2000	NIAGARA FINANCE COMPANY LIMITED Demand Note IAC Limited B	Jan/78		\$595000		\$27155000
							Feb/78			\$24005000	\$3150000

IMPORTANT — See Guide to Symbols on inside front cover

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THE NIAGARA WIRE WEAVING COMPANY LIMITED Common Ivaco Industries Limited Amended	B	Dec/77	2318		119520	NORSEMAN MINES LIMITED Common Wallace Bayne MacInnes	D I R				1
		Jan/78	968		120488						
Class "B" Ivaco Industries Limited Amended	B	Dec/77	14469		344633	Paramount Oil and Gas Limited	B I R Feb/78		18420		1632070 1650490
		Jan/78	1606		346239	Clayton Howard Riddell	DS I R				1
						Paramount Oil and Gas Limited	I R Feb/78	1	18416		1632070 1650486
NORANDA MINES LIMITED Common John A Hall Kerr Addison	D	Feb/78	1	1000	---	C H Riddell Geological Consultants	I R	1			83000
Class "A" Arthur John Little	D	Feb/78	500		1500	Violet Sigrun Annette Riddell Paramount Oil and Gas Limited	DS I R Feb/78	1	18416		1632070 1650486
						C H Riddell Geological Consultants	I R	1			83000
						James Alexander Warke	D I R				1
NORCEN ENERGY RESOURCES LIMITED Common Edward Anthony Galvin	DS	Jan/78		20000	11030	NORTH CANADIAN OILS LIMITED Common Donald Frederik Christensen	S Feb/78		1700		5000
William C Hennenfent	S	Jan/78 Jan/78	X 744	1070	27						
						NORTHERN AND CENTRAL GAS CORPORATION LIMITED Common Edward Gene Battle	DISI Jan/78 Jan/78 Jan/78 Jan/78	X X	6843 9157	6843 9157	1358
NORMICK PERRON INCORPORATED Common Jean A Desjardins Q C	D	Feb/78	800		1000	Norcen Energy Resources Limited	B Jan/78 Jan/78	E	26513 9157		16795154
Fernand Doyon Les Placements Fernand Doyon Incorporated	D	Feb/78	1 1500		8500	Third Preference Series "B"					
Marc Lavigne	D	Feb/78	500		9550	Norcen Energy Resources Limited	B Jan/78	R		500	227761

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
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NORTHERN AND CENTRAL GAS CORPORATION LIMITED Junior Preference Norcen Energy Resources Limited	B	Jan/78	E	10400	684933	NORTHERN NATURAL GAS COMPANY Common (continued)					
						Robert P Raasch S	Jan/78	X	250		1625
						Stock Purchase Plan	Jan/78	1	51		1860
						Charles W Radda S	Jan/78	X	150		600
						Stock Purchase Plan	Jan/78	1	62		1927
						F Vinson Roach S	Jan/78	1	110		5242
						Stock Purchase Plan	Jan/78	1	110		5242
						Herbert M Sampson S	Dec/77	G		100	5943
						Stock Purchase Plan	Jan/78	1	166		5481
NORTHERN NATURAL GAS COMPANY Common						Samuel F Segnar DS					
John R Becraft S	Jan/78	X	250		2333	Stock Purchase Plan	Jan/78	1	155		3466
	Jan/78	1	61		2351						
Earle A Clark S	Jan/78	1	106		4502	Stephen M Sawtell S	Jan/78	X	200		1500
Stock Purchase Plan	Jan/78	1	106		4502	Stock Purchase Plan	Jan/78	1	44		1925
Daniel L Dienstbier S	Jan/78	X	600		800		Feb/78	X	450		1950
Stock Purchase Plan	Jan/78	1	40		634						
Russell E Dougherty D	Jan/78		50		50	Gordon L Severa S	Jan/78	1	97		4361
						Stock Purchase Plan	Jan/78	1	97		4361
Dan L Gardner S	Jan/78	1	78		2287	Lloyd R Sharp S	Jan/78		350		1896
Stock Purchase Plan	Jan/78	1	78		2287	Stock Purchase Plan	Jan/78	1	41		1657
	Feb/78	X	500		2500		Feb/78	X	300		2196
John M Harding S	Jan/78	1	32		95	Franklin D Stockman S	Jan/78	X	700		4010
Stock Purchase Plan	Jan/78	1	32		95	Stock Purchase Plan	Jan/78	1	90		3220
Howard L Hawks S	Jan/78	1	56		1367	Willis A Strauss DS					
Stock Purchase Plan	Jan/78	1	56		1367	Stock Purchase Plan	Jan/78	1	262		12826
Thomas J Hirt S	Jan/78	1	62		1760	Dale Te Kolste DS	Jan/78	1	122		5333
Stock Purchase Plan	Jan/78	1	62		1760	Stock Purchase Plan	Jan/78	1	122		5333
Donald E Iburg S	Jan/78	X	400		2200	Washington G Thompson S	Jan/78	X	3000		3000
Stock Purchase Plan	Jan/78	1	78		2100	Stock Purchase Plan	Jan/78	1	35		802
Stanley W Jervis S	Jan/78	X	100		3994						
Stock Purchase Plan	Jan/78	1	36		1353						
Rocco LeChiano S	Jan/78	1	73		3042	NORTH WEST TRUST COMPANY First Preferred Participating					
Stock Purchase Plan	Jan/78	1	73		3042	Allarco Developments Limited B					
Robert L Linemann S	Jan/78	X	550		1050	Allarco Financial Corporation Limited	Jan/78	1	230		50260
Stock Purchase Plan	Jan/78	1	42		1776						
Richard E Mayne S	Jan/78	1	28		1469	Allarco Financial Corporation Limited B	Jan/78		230		50260
Stock Purchase Plan	Jan/78	1	28		1469						
George L Mazanec S	Jan/78	1	52		1671						
Stock Purchase Plan	Jan/78	1	52		1671						
James M McClymond S	Jan/78	X	200		1150						
Stock Purchase Plan	Jan/78	1	41		829						
Robert F McNamara S	Jan/78	1	67		1818	NUFORT RESOURCES INCORPORATED Common					
Stock Purchase Plan	Jan/78	1	67		1818	J A Harguall Surveymin Limited DS	Jan/78	1		11000	500951
Jack C Osborne S	Jan/78	1	27		3163						
Stock Purchase Plan	Jan/78	1	27		3163						



ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
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NU-WEST DEVELOPMENT CORPORATION LIMITED Common						OCCIDENTAL PETROLEUM CORPORATION Common					
David Edward Jenkins S						Gore Albert Arnold D	Feb/78	C	3294		19961
Registered Retirement Savings Plan	Feb/78	1	500			Donald L Baeder S	Jan/78	C	3294		11961
	Feb/78	V1	175	1025		Joseph E Baird OPC Thrift Plan DS	Jul/77- Dec/77	1	761		5705
Class "A" Convertible Shares							Jan/78		5647		83955
M Rodney Gerla S						Stonie Barker Jr DISI	Jan/78		3011		12977
Registered Retirement Savings Plan	Jan/78	1	800	8937		Martin Berger * Amended S	Jan/78		1948		3348
David E Jenkins S	Dec/77		2300	4400		Robert J Caverly OPC Thrift Plan S	Jul/77- Dec/77	1	709		6110
Registered Retirement Savings Plan	Dec/77	1	350	350		Executive Long- Term Incentive Purchase Plan	Jan/78	1	3294		3294
Werner D Mross D	Jan/78		10000	10000		George M Cayce S	Jan/78	M	2352	2500	2352
Registered Retirement Savings Plan	Oct/77	1	340	340		George M and Dorothy Olmstead Cayce Revocable Trust dated March 4 1977	Jan/78	M1	2500		5000
Class "B" Convertible						John H Culhane S	I R				2000
Chesley James McConnell DB	Dec/77	V	444375	1333125		Occidental Thrift Plan	I R	1			706
						J J Dorgan S	Jan/78	C	2823		18793
						Armand Hammer Wife DS	Jan/78	G		200	1063799
							Jan/78	G1	200		54460
						Paul C Hebner OPC Thrift Plan DS	Feb/78	C	2258		47543
O P I LIMITED Common							Jul/77- Dec/77	1	420		5566
Lawrence Floyd Swonek S	Feb/78			4000	9000	Charles Clay Horace S	Jan/78		2164		44119
Registered Retirement Savings Plan	Feb/78	1		1000	1000	Thomas D Jenkins S	Jan/78	C	3011		38207
						Ronald P Klein S	Jan/78		2258		2258
Class "A" Common						Angelo Leparulo OPC Thrift Plan S	Jul/77- Dec/77	1	549		2711
Nelson Morgan Davis D						Executive long term incentive Stock Purchase Plan	Jan/78	1	2637		2637
N M Davis Corporation Limited	Jan/78	1	8000	10900		Robert A Teitworth S	Jan/78		3294		49112
						Richard H Vaughan OPC Thrift Plan SI	Jul/77- Dec/77	1	373		5503
N M Davis Corporation Limited *	Feb/78	1	15900	10900			Feb/78	C	1882		26669
Robert J Pitt D							Feb/78	X	1144		
Registered Retirement Savings Plan	I R	1		600		Kenneth G Wolfe OPC Thrift Plan S	Jul/77- Dec/77	1	344		1544
OAKWOOD PETROLEUMS LIMITED Common											
Brian S Ekstrom S						\$3.60 Convertible Preferred					
Registered Retirement Savings Plan	Dec/77	1	2000	10000		Joseph E Baird OPC Thrift Plan DS	Jul/77- Dec/77	1	1		4
Richard D Jensen S	I R			1000							
Brian G McCombe DS	Jan/78		2000	16072							

**IMPORTANT — See Guide to Symbols on inside front cover**

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
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OCCIDENTAL PETROLEUM CORPORATION \$3.60 Convertible Preferred (continued)						OXFORD DEVELOPMENT GROUP LIMITED Common John Edward Poole DB					
Robert J Caverly S						Canada Trust in Trust	Jan/78	1	150000		150000
OPC Thrift Plan	Jul/77- Dec/77	1	1		14						
Angelo Leparulo S											
OPC Thrift Plan	Jul/77- Dec/77	1	1		2						
OCEANUS INDUSTRIES (BAHAMAS) LIMITED Common						PYX EXPLORATIONS INCORPORATED Common Robert Howarth Byrne Amended D	Feb/77		5000		5053
Frank Henry Stream DSB	Feb/78		295		435679						
OCELOT INDUSTRIES LIMITED Class "B" Common						PACIFIC PETROLEUMS LIMITED Common Fred B Grant S Amended I R					314
Ingvald Lorence Levorson DISI	Jan/78		750		5250	Gordon William Lade S	Feb/78		300		1716
Wife	Jan/78	1	150		350	Stephen D Lathrop S					803
OLD CANADA INVESTMENTS CORPORATION LIMITED Common						PAN CANA INDUSTRIES LIMITED Common Kendall Jennings DS					
David Sidney Beatty DSB						El Lobo Holdings Limited	Feb/78	1	251263		251263
Davebar Investments Limited	Feb/78	1	120		230653						
Davebar Investments Limited	Feb/78	1	688		231341	PAN CANADIAN PETROLEUM LIMITED Common Lucien G Rolland DI					
OPAWICA EXPLORATIONS INCORPORATED Common						Trustee of Olivier Rolland's estate I R		1			200
David Jay Foster B						PANHANDLE EASTERN PIPE LINE COMPANY Common Robert Dean Hunsucker DS	Jan/78	X	600		5213
Randall-Shawn Investments Limited	Jan/78	1	500		52800	Richard L O'Shields DS	Jan/78	G		300 175	10415
THE OSHAWA GROUP LIMITED Class "A"						Vernon D Rigdon S	Feb/78	1	9		100
Philip F Connell DS	Feb/78		5000		20000	Wife					

**IMPORTANT — See Guide to Symbols on inside front cover**

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
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PATINO N V Common Patino Holdings N V	B	Jan/78	1400		266018	PENNZOIL COMPANY Common (Continued)					
						R U Haslanger* S	1977	1	167		2668
						Stock Purchase Plan					
						Stock Ownership Plan	1977	1	49		89
						Dysart Edgar					
						Holcomb S	Jan/78	M	246		2074
						Stock Purchase Plan	Jan/78	1	440		
							Jan/78	ML		246	1236
						David S Holland S	Jan/78	M	259		1538
						Employee Stock Purchase Plan	Jan/78	1	451		
							Jan/78	ML		259	1076
PELICAN MINES LIMITED Convertible Preferred Shares						William A Hover S	Jan/78	M	772		16411
William Donald MacLean	DS	Jan/78	500000	500000		Employees Stock Ownership Plan	1977	1	49		90
							1977	1	270		3092
						Kenneth R Huddleston S	Jan/78	M	289		5200
						Stock Purchase Plan	1977	1	304		
							Jan/78	ML		289	553
						Baine P Kerr DS					
						Employees Stock Purchase Plan	1977	1	1441		8680
						John D Kirkland DS	Feb/78	M	929		929
						Stock Purchase Plan	Feb/78	ML		929	3003
PENNZOIL COMPANY Common						J Hugh Liedtke DS	1977		2618		115145
George E Atwood D	Jan/78			10432		Norman J Luke S					
Stock Purchase Plan	Jan/78	1		5167		Stock Purchase Plan	1977	1	1107		6416
Wife	Jan/78	1		2241							
Son	Jan/78	1		108		Herbert G Officer S					
Employee Stock Ownership Plan	Jan/78	1		90		Employee Stock Purchase Plan	1977	1	347		1794
John A Beck S						James Leonard S					
Employee Stock Purchase Plan	Dec/77	1	279	1204		Employee Stock Purchase Plan	1977	1	117		182
Vested Employee Stock Purchase Plan	Dec/77	1	96	558		R Douglas Rogers S	1977	Z	27		7733
Employee Stock Ownership Plan	Dec/77	1	28	50		Employee Stock Purchase Plan	1977	1	51		
							1977	1		27	131
Daniel H Benckart *						Thomas W Rollins S					
Employees Stock Purchase Plan	Dec/77		162	952		Amended Employee Stock Purchase Plan	Jan/78	M	259		259
	Dec/77	1	129	4650			Jan/78	1	523		
							Jan/78	ML		259	942
John B Beman Jr S	Dec/77		623			Jack L Swink S					
	Jun/77	G		108		Employee Purchase Plan	Jan/78	1	443		2743
	Jan/78	G		1000	17607						
Robert G Bryan S	Dec/77			200	3068	Williston Brandreth Symonds * S	1977		217		2020
	Jan/78	M	468	3536		Employee Stock Ownership Plan	1977	1	26		45
Stock Purchase Plan	1977	1	678	468	1941	Thomas W Warren DS	Jan/78	G		210	15520
	Jan/78	ML				Stock Purchase Plan	1977	1	1296		6408
Jerome Howard Ferguson Jr S	Jan/78	M	235	1346		Roy J Winchester S	Jan/78		186		186
Stock Purchase Plan	1977	1	334	235	817	Employee Stock Purchase Plan	1977	1	376		
	Jan/78	ML					Jan/78	ML		186	1410
Clifton H Fridge S	Jan/78	M	162	386							
Amended Employee Stock Purchase Plan	1977	1	242	162	503	PEOPLES JEWELLERS LIMITED					
	Jan/78	ML				Class "A" Convertible					
A Duncan Gray Jr S						Cargai Investments Limited B	Feb/78	E1	3400		12560
Amended Stock Purchase Plan	1978		293	778		Camf Holdings Limited					
	1977	1	233			Gail F Gerstein DIB					
	1977	1	28			Camf Holdings Limited	Feb/78	E	3400		12560
	Jan/78	1	255	293	708						
	Jan/78	ML									

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
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PEOPLES JEWELLERS LIMITED Class "B" Convertible Cargai Investments Limited B Camf Holdings Limited	Feb/78 Feb/78	1 El	3400	3400	---	POLYCOM SYSTEMS LIMITED William Arthur Brown S	I R				---
Gail F Gerstein DIB Camf Holdings Limited	Feb/78 Feb/78	1 1	3400	3400	---	Common Aramis L Francescut S	I R I R	1			4400 1000
James T Roddy S	Feb/78			3400	25000						
PEYTO OILS LIMITED Common						POP SHOPPES INTERNATIONAL INCORPORATED Common					
Kenneth D Moore S	Jan/78 Jan/78		1000	2000	1000	Allan Russell Biggs DS	Feb/78			1658	---
						Held in trust	Feb/78	1		42	24458
						Bruce Malcolm Westwood DS	Jan/78 Jan/78	M	47900	50000	23430
						In Trust by Canada Permanent Trust	Jan/78	M1		47900	66957
							Feb/78 Feb/78	E	35100	35100	23430
						Canada Permanent Trust	Feb/78	El		35100	31857
PHILLIPS PETROLEUM COMPANY Common						POPULAR INDUSTRIES LIMITED Common					
Richard Graves Askew S	Dec/77	G		83	2297	Jessie Butler B	Jan/78			157080	---
Amended Son with wife as Custodian	Dec/77 Dec/77	G1 1	83	53	50	Michael Segal DSB SI					
William F Martin DS	Feb/78	G		1400	9188	Lages Investment Limited	Jan/78	1	157081		481516
						Evangelos Triantafillos S	Jan/77		1000		2500
PLACER DEVELOPMENT LIMITED Common						PRAIRIE OIL ROYALTIES COMPANY LIMITED Common					
Thomas H McClelland DS	Jan/78			15800	---	David M Tyerman Tyerman Holdings Limited S	I R	1			100
PLUMBING MART CORPORATION Common						PRECAMBRIAN SHIELD RESOURCES LIMITED Common					
Paul Labonte Amended S	Dec/77		5000		16000	Linda L Courtnage	I R				92220

IMPORTANT — See Guide to Symbols on inside front cover

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PRECAMBRIAN SHIELD RESOURCES LIMITED Common (continued)						PROVIDENT MUTUAL FUND LIMITED Common					
John David Curry	D	Jan/78		10000	321167	Arthur V Mauro	D	I R			1
Sarah E Jobe	I R				92220						
Carol A Lowe	I R				461100	Mutual Fund Shares					
A Michel Lowe	I R				92220	Clarence E Atchison	D	Jan/78	309		642
H Russell Lowe	I R				92220	Phillip Edwin Newman	D	Jan/78	16		185
Howard R Lowe	DSB	I R			922200			Feb/78	17		202
Howard Ray Lowe *	DSB	Feb/78	58200	863000					8		17
William S McGregor	DISI	Jan/78		28500	24000	Clayton George Turnbull	S	Feb/78			
W S McGregor Investments Limited		Jan/78	1	18500	31550						
Numac Oil and Gas Limited	B	Jan/78		54100	876100						
						PROVIDENT STOCK FUND LIMITED Common					
PRESTIGE MINES LIMITED Common						Arthur V Mauro	D	I R			1
Louis Freedman	D	I R			1	Mutual Fund Shares					
						Phillip Edwin Newman	D	Jan/78	22		249
								Feb/78	20		269
PRESTON MINES LIMITED Common											
Leo Model	DI	Jan/78	2000		7000	PROVIGO INCORPORATED Common					
Wife	Feb/78	Feb/78	1	1000	8000	Pierre H Lessard	DS	Feb/78	100		160
	Feb/78			200	200		Feb/78		100		100
THE PRICE COMPANY LIMITED						PRUDENTIAL GROWTH FUND CANADA LIMITED Mutual Fund Shares					
William W Hall	S	I R			---	Arthur John Cassels Anglin	DS	Dec/77	2		88
						Amended					
PRINCIPAL VENTURE FUND Mutual Fund Shares						Wilford James Devey Lewis	DISI	Jan/78	14		1323
John P Hickey Jr Amended	D	Oct/77	300		300						
						PUBLIC FUEL TRANSMISSION SYSTEMS LIMITED Common					
PRONTO EXPLORATIONS LIMITED Common						Texaco Canada Limited	B	Jan/78	1		468707
John Laverne Tindale	S	Feb/78		375	16876	Amended					



IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
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PUBLIC SERVICE ELECTRIC AND GAS COMPANY Common						QUEBEC STURGEON RIVER MINES LIMITED Common					
John F Betz	DS	Feb/78	11		803						
Frederick M Broadfoot	S	Feb/78	11		655	George Warren Armstrong	S				
Reynold Edward Burch	D	Dec/77	6		136	Anglo Estates Limited	Jan/78	1		2000	87543
Richard M Eckert	S	Feb/78	6		536						
Margery Somers Poster	D	Sep/77 Dec/77	3 3		157						
Gifford Griffin	S	Feb/78	11		625	Anglo Estates Limited	Feb/78	1		1500	86043
Robert W Hodge	S	Feb/78	11		150						
Charles H Hoffman	S	Feb/78	7		1260						
Carroll D James	S	Feb/78	3		344						
Edward J Lenihan	S	Feb/78	3		1857						
Robert W Lockwood	S	Feb/78	11		417	William Kenneth Sandham	S	Jan/78		1000	100
Charles E Maginn Jr	S	Feb/78	4		139						
Wallace A Maginn	S	Feb/78	6		466						
Stephen A Mallard	S	Feb/78	3		110						
John F McDonald	S	Feb/78	11		1051	David Howard Murray Vaughan	DISI	Feb/78		7000	76231
Edward G Outlaw	S	Feb/78	11		1414						
Stewart G Pollock	D	Dec/77	4		106						
James B Randel Jr	S	Feb/78	11		1027						
Kenneth C Rogers	D	Sep/77 Dec/77	4 3		156						
William E Scott	DS	Feb/78	11		1855						
Robert I Smith Custodian for Son	DS	Dec/77	130		3232						
		Sep/77- Dec/77	6		148	QUEENSTON GOLD MINES LIMITED Common					
		Feb/78	11		3243						
Q BROADCASTING LIMITED Class "A"						Upper Canada Resources Limited	B	Nov/77		2000000	3056800
William Edward Bellman	DB	Dec/77 Jan/78	500 800		7400 8200						
THE QUAKER OATS COMPANY Common											
Henry H Coords	S	Feb/78 Feb/78	X M	1000	900	17295					

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
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RAM PETROLEUMS LIMITED Common						REED PAPER LIMITED Common					
Roger Barton	S	Feb/78		300		Nicholas Davy	S	Jan/78		703	---
		Feb/78	X	333							
		Feb/78	M	436	1181						
Registered Retirement Savings Plan		Feb/78	M1	436	436	Class "A" Common					
John S Gray	S	Feb/78	X	166	1166	Reed International Limited	B				
Cyril J Hadley	D	Feb/78		300	2975	Reed Paper Holdings Limited		Jan/78	1	1130	1014038
Richard Bredin Stapells Q C Stasons Limited	D	Feb/78	1	2000	18000						
						Class "B" Common					
						Reed International Limited	B				
						Reed Paper Holdings Limited		Jan/78	1	1334	18443140
REALTY CAPITAL CORPORATION LIMITED Class "A" Shares						Preferred					
Roger Ian Coe	S	Jan/78		1700	1700	Nicholas Davy	S	Jan/78		4591	30
REDPATH INDUSTRIES LIMITED Class "A" Common											
John Howarth Magee	D	Mar/77	V	25	50	REED STENHOUSE COMPANIES LIMITED (FORMERLY REED SHAW OSLER LIMITED)					
						Arthur W John	D	I R			---
RED PINE CAMP INCORPORATED Common						Class "A" Common					
Earl A Olmsted	DS	Dec/77		1	9	Cedric George Edward Gyles	S	Feb/78		4000	16260
						James S Horrick	D	I R			3853
REDSTONE RESOURCES INC Common						REICHOLD LIMITED Common					
J A Harquail	DS	Jan/78		2000	341045	Robert James Adams	DS	1977	481		872
						Alexander Blair Davie	DS	1977	499		1342
						Jules Demicher	S	1977	439		439
						George Leon Hagen	DS	1977	1511		8586
						Donald Johnstone McLeod	DS	1977	840		2813
						William Harold Munden	DS	1977	271		301
						Thomas Inglis Paul	S	1977	79		169

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
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REICHHOLD LIMITED Preference Shares						REVLSTOKE COMPANIES LIMITED Common (Continued)					
Alexander Blair Davie DS	Dec/77		100	100		John Brydon Hall S					
Jules Demicher S	I R			100		Employee Savings and Stock Purchase Plan	Dec/77 Jan/78	1 1	81 196		2170
Donald Johnstone McLeod DS	Dec/77		300	300		Brian Allan Harris S					
						Employee Savings and Stock Purchase Plan	Dec/77	1	15		1555
						Keith Arthur Clive McDowell S					
						Employee Savings and Stock Purchase Plan	Dec/77 Jan/78	1 1	27 94		8590
RESOLUTE PETROLEUMS LIMITED Common						Gordon D Roberts S					
Walter Shaver Bishop DS						Employee Savings and Stock Purchase Plan	Jan/78 Dec/77	1 1	239 129		17673
Birnamwood Investment Limited	Feb/78	1		4000	16850	Victor Reuben Roskey S					
						Employee Savings and Stock Purchase Plan	Dec/77 Jan/78	1 1	32 112		20780
THE RESOURCE SERVICE GROUP LIMITED Common						RIVERSIDE YARNS LIMITED Class "A"					
Mark Joel Feldman DS	Jan/78		10000	25300		Abe Gold DS					
James Stuart Spalding D	Feb/78	M		2500	---	Montor Management Limited	Dec/77 Jan/78	1 1	67 1500		14853
Registered Retirement Savings Plan	Feb/78	M1	2500	2500		ROCKWELL INTERNATIONAL CORPORATION					
RESTAURANT HOLDINGS OF CANADA LIMITED 10% Subordinated Convertible Debt due January 27 1983						Richard W Foxen S	I R				---
New Venture Equities Limited B	Jan/78		\$150000	\$150000		Common					
						Willard F Rockwell Jr DS	Jan/78 Jan/78	G G1	100 5300		186297 754312
REVELSTOKE COMPANIES LIMITED Common						ROMAN CORPORATION LIMITED Common					
Gerald Andrew Berkhold DS DISI						George B Heenan D	Feb/78			4000	14200
Employee Savings and Stock Purchase Plan	Dec/77 Jan/78	1 1	149 361	4499							
Duncan Steele Curry DS DISI											
Employee Savings and Stock Purchase Plan	Dec/77 Jan/78	1 1	48 127	2187							
Nominee Montreal Trust Company	Feb/78	1	753	1303							

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
RONALDS FEDERATED LIMITED Common						ROYFUND (EQUITY) LIMITED Mutual Shares					
F P Publications Limited	B	Dec/77 Feb/78	2600 4000		302180	William F Ready	D	Jan/78	3		243
Glen C Hyatt	D	Apr/77		4950	20100						
ROYAL OAK DAIRY LIMITED Class "C" Common						HUGH RUSSEL INCORPORATED (FORMERLY HUGH RUSSEL LIMITED) Class "A" Common					
Kayesil Limited	B	Jan/78 Feb/78	6 81		48881 48962	James Peter Foster	DS	Feb/78 Feb/78	1642	1642	2500
Silverwood Industries Limited						Archibald Dennistoun Russel	DS	Feb/78 Feb/78	986	986	6700
Kayesil Limited	B	Jan/78 Feb/78	1 1	6 81	48881 48962	George T Urquhart	DS	Feb/78	986		20297
Class "A" Cumulative Preferred Convertible						Class "B" Common					
Kayesil Limited	B	Jan/78 Feb/78	495 1665		780 2445	Archibald Dennistoun Russel	DS	Feb/78	986		196795
Silverwood Industries Limited											
Kayesil Limited	B	Jan/78 Feb/78	1 1	495 1665	780 2445						
Class "B" Participating						RYANOR MINING COMPANY LIMITED Common					
Kayesil Limited	B	Jan/78 Feb/78	9230 405		284196 284601	Edward Francis Creelman	DS	Feb/78	1	100000	108100
Silverwood Industries Limited						Pan Canadian Development Company Limited					
Kayesil Limited	B	Jan/78 Feb/78	1 1	9230 405	48881 284601						
THE ROYAL TRUST COMPANY Common						ST JOE MINERALS CORPORATION Common Stock					
John Merton Scholes	S	Feb/78	X	100	4248	Raymond Valentine Cronin	S	Jan/78	X	1500	3832
Class "A"											
Richard A Pallot	S	Feb/78	1	1400	2000	ST LAWRENCE CORPORATION LIMITED					
Wife						Derek J Speirs	SI	I R			---

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
SANTA'S VILLAGE LIMITED Common William Ralph Porter Amended D	Mar/76 Aug/76 Jan/77 May/77 Aug/77		50 50 50 25 115		540	SCEPTRE RESOURCES LIMITED Common Eugene Frederick Setka S	Feb/78		1000		45030
SASKURAN EXPLORATIONS INCORPORATED Common Allan James Anderson DSB	Feb/78	G		100000	100000	SCINTREX LIMITED Common Scintrex Limited	Feb/78			1335	26774
Alfred Sidney Creighton DB	Feb/78	G		250000	118192	SCOTT LASALLE LIMITED Common Paul Lacroix D	Dec/77 Jan/78			5000 1000	1300
SAVANNA RESOURCES LIMITED Common John M Alston DSB						SCOTT PAPER LIMITED Common Catherine Lynne Birkenhead	Feb/78	M	45		194
Registered Retirement Savings Plan	Jan/78	1	3000		20500	Thomas J Birkenhead S	Feb/78	M		45	11
Golden Ram Resources Limited	Jan/78	1		5000	803600	SCUDDER SPECIAL FUND INCORPORATED Common Eckley B Cox IV DS	Nov/75 Nov/77 Nov/76 Nov/77 Nov/77	Z 1 1 1 1	4 3 18 1 20		177
Cougar Development Corporation Limited	Jan/78 Jan/78	1 Fl	25000 5500		595660	Trustee				200	1744
Waltraud Alston DSB	Jan/78	1		5000	803600	W Russell Peabody DS	Nov/76 Nov/77	Z	9 10		545
Golden Ram Resources Limited	Jan/78	1		5000	803600	SEAWAY MULTI-CORP LIMITED Common Benlevy Corporation Limited B	Feb/78		25		352376
Cougar Development Corporation Limited	Jan/78 Jan/78	1 F	25000 5500		595660	Edlevy Corporation Limited	Feb/78		25		133637
Golden Ram Resources Limited	Jan/78	1		5000	803600	Marlevy Corporation Limited B	Feb/78		25		348717
Warrants John M Alston DSB	Jan/78 Jan/78	1 Fl	5500	5500	---						
Cougar Development Corporation Limited	Jan/78 Jan/78	1 Fl	5500	5500	---						
Waltraud Alston DSB	Jan/78 Jan/78	1 Fl	5500	5500	---						
Cougar Development Corporation Limited	Jan/78 Jan/78	1 F	5500	5500	---						



IMPORTANT — See Guide to Symbols on inside front cover

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
SEAWAY MULTI-CORP LIMITED Common (continued)						L E SHAW LIMITED Class "B" Shares					
Peplevy Corporation Limited Amended B	Dec/77 Feb/78		425 25		366723 366748	Sydney E Acker DS	Aug/75	E		12500	---
						Jean Cole Investments Limited B	Nov/75	E		37000	---
						Jean W Cole D DISI	Nov/75	E		285	---
						Jean Cole Investment Limited	Nov/75	E1		37000	---
						Leon A Cole DISI					
						Jean Cole Investment Limited	Nov/75	E1		37000	---
Preferred						Lesley O MacLean DISI					
Mark A Levy DS	Feb/78		200		15853	Jean Cole Investment Limited	Nov/75	E1		37000	---
						Alexa A McDonough DISI					
						Shorarm Investments Company Limited	Nov/75	E1		60705	---
						Lloyd R Shaw DS DISI	Nov/75	E		285	---
SELKIRK HOLDINGS LIMITED Class "A"						Shorarm Investments Company Limited	Nov/75	E1		60705	---
Ross A McCreath D	1977		118		1233	M Jean Shaw DISI	Nov/75	E		4560	---
						Shorarm Investments Company Limited	Nov/75	E1		60705	---
						Shorarm Investments Company Limited B	Nov/75	E		60705	---
L E SHAW LIMITED Class "A" Shares											
Jean Cole Investment Limited B	Nov/75 Dec/75	E E		900 1000	---	Class "C" Shares					
Jean W Cole D DISI	Nov/75	E		100	---	Jean Cole Investment Limited					
Jean Cole Investment Limited	Nov/75 Dec/75	E1 E1		900 1000	---		Nov/75 Dec/75	E E	900 1000		1900
Leon A Cole DISI						Jean W Cole D DISI	Nov/75	E		100	100
Jean Cole Investment Limited	Nov/75 Dec/75	E1 E1		900 1000	---	Jean Cole Investment Limited	Nov/75 Dec/75	E1 E1	900 1000		1900
Edwin C Harris DISI						Leon A Cole DISI					
Wenlock Holdings Limited I R	1			100		Jean Cole Investment Limited	Nov/75 Dec/75	E1 E1	900 1000		1900
R H Shaw Investments Limited I R	1			800		Edwin C Harris DISI					
Lesley O MacLean DISI						R H Shaw Investments Limited I R	1			1500	
Jean Cole Investment Limited	Nov/75 Dec/75	E1 E1		900 1000	---	Lesley O MacLean DISI					
Alexa A McDonough DISI						Jean Cole Investment Limited	Nov/75 Dec/75	E1 E1	900 1000		1900
Shorarm Investments Company Limited	Nov/75	E1		2000	---	Alexa A McDonough DISI					
Lloyd R Shaw DS DISI	Nov/75	E		75	---	Shorarm Investments Company Limited	Nov/75	E1		2000	2000
Shorarm Investments Company Limited	Nov/75	E1		2000	---	Allan C Shaw DS DISI					
M Jean Shaw DISI						Amended R H Shaw Investments Limited	Mar/76	1		1500	1500
Shorarm Investments Company Limited	Nov/75	E1		2000	---	Lloyd R Shaw DS DISI	Nov/75	E		75	75
Shorarm Investments Company Limited B	Nov/75	E		2000	---	Shorarm Investments Company Limited	Nov/75	E1		2000	2000

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L E SHAW LIMITED Class "C" Shares (Continued)						SHELL OIL COMPANY Common Stock					
Lloyd R Shaw In Trust B I R					1000	James Hastings DeNike S					
Shorarm Investments						Nominee Irving Trust Company	Feb/78	1	2		16
Company Limited I R		1			2000	W G Eddleman S	Feb/78	X	2000		2000
M Jean Shaw DISI						Shell Petroleum N V B	Feb/78		1054561		102595109
Shorarm Investments						R C Thompson S	Feb/78	X	2000		2066
Company Limited Nov/75		E1	2000		2000						
R Richard Shaw DISI											
Amended											
R H Shaw											
Investments											
Limited Mar/76		1	1500		1500						
R H Shaw											
Investments Limited B						SILKNIT LIMITED Class "A" Common					
Amended Mar/76					1500	Herbert Bernard Epstein DSB					
Shorarm Investments						Nominee Burgess Graham Securities	Feb/78	1	700		700
Company Limited B Nov/75		E	2000		2000						
Class "D" Shares											
Sydney E Acker DS					12500	SILVANA MINES INCORPORATED Common					
Jean Cole						F Ronald Graham DI					
Investment Limited B					37000	Grayron Industries Limited	I R	1			25000
Jean W Cole D DISI					285						
Jean Cole											
Investment											
Limited Nov/75		E1	37000		37000						
Leon A Cole DISI						SILVERWOOD INDUSTRIES LIMITED Class "B" Shares					
Jean Cole						William Sagain DS	Feb/78		100		250
Investment											
Limited Nov/75		E1	37000		37000						
Edwin C Harris DISI											
R H Shaw											
Investments											
Limited I R		1			81795						
Lesley O											
MacLean DISI											
Jean Cole											
Investment											
Limited Nov/75		E1	37000		37000						
Alexa A McDonough DISI											
Shorarm						SIMPSONS LIMITED Common					
Investments						Raymond Lavoie D	Feb/78		500		500
Company Limited Nov/75		E1	60705		60705						
Lloyd R Shaw DS DISI					285						
Shorarm											
Investments											
Company Limited Nov/75		E1	60705		60705						
Lloyd R Shaw In Trust B I R					1000						
Shorarm											
Investments											
Company Limited I R		1			60705						
M Jean Shaw DISI					4560	SIMPSONS-SEARS LIMITED 4½% Convertible Debentures due 5-10-1988					
Shorarm						Raymond Lavoie DI	Feb/78				\$3000
Investments						Amended					
Company Limited Nov/75		E1	60705		60705						
Shorarm Investments											
Company Limited Nov/75		E	60705		60705						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
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SKYE RESOURCES LIMITED Common						SPIRIT LAKE EXPLORATIONS LIMITED Common (continued)					
Calvin D Fairburn	DS	Dec/77		2000	2500	Edward Arthur Hart	DS	Mar/76			5000
Brian G McCombe	S	Jan/77	2000			Qualifying shares	Mar/76	1			2
		Jan/77		2050	321						
		Feb/77	285	300	306	Frederick H Jowsey	D				
Registered Retirement Savings Plan		Jan/77	857			Qualifying shares	I R	IQ			2
		Jan/77		850	7						
Convertible Debentures											
Brian G McCombe	S	Jan/77		\$7000	\$1000	STANDARD BRANDS INCORPORATED Common Stock					
Registered Retirement Savings Plan		Feb/77		\$1000	---	Mills E Godwin Jr	D	I R			200
		Jan/77		\$3000	---	Ellmore C Patterson	D	Feb/78	200		600
SLATER STEEL INDUSTRIES LIMITED Common											
Ronald B Wilson	S	Jan/78	400		2891	STANDARD BROADCASTING CORPORATION LIMITED Common					
SPAR AEROSPACE PRODUCTS LIMITED Preferred						Donald Harold Hartford	DS	Feb/78 Feb/78	X	5000	5000 1500
David Sidney Beatty	D					Lawrence Malcolm Nichols	D	I R Dec/77			3500 ---
David S Beatty Assets Limited		Jan/78	1	2000	2000						
Davebar Investments Limited		Jan/78	1	2000	2000	THE STEEL COMPANY OF CANADA LIMITED Common Class "A"					
Registered Retirement Savings Plan		Jan/78	1	1000	1000	John Dykes Allan	DS	Feb/78 Feb/78	X	1744	3144 2500
\$1.02 Cumulative Redeemable Convertible Preferred Shares Series "A"						Alexander David Fisher	S	Feb/78 Feb/78	X	5000	5000 ---
Crowborough Investments Limited	B	Jan/78	37000		37000						
SPIRIT LAKE EXPLORATIONS LIMITED (FORMERLY SPIRIT LAKE MINES LIMITED) Common						STEEP ROCK IRON MINES LIMITED Common					
Charles William Archibald	DS	Mar/76			110220	Canadian Pacific Limited	B				
Qualifying shares		Mar/76	1		2	Canadian Pacific Investments Limited		Feb/78	1	8950	5582842
George B Catleugh	D	Jan/77			200						

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STEINBERG INCORPORATED Class "A"											
Sidney Pasoff	S	Feb/78		1125	---	SURPASS CHEMICALS LIMITED Common					
						Austin C Beutel	D				
						Oakwest Corporation Limited	Feb/78	1	5000		122850
						Ellis Arthur Clarke	DS	Jan/78		37	25777
						Kenneth Eastman	DS	Sep/77- Dec/77		134	6123
STERISYSTEMS LIMITED Common						George Hastings Montague Registered Retirement Savings Plan	D				
Michael J Needham	DS	Feb/78	5250		25280		Feb/78	1	3000		13300
Registered Retirement Savings Plan		Feb/78	1	3000	10000						
Personal Holding Company		Feb/78	1	7750	37750						
Common Share Options						SYSTEMS DIMENSIONS LIMITED Common					
Michael J Needham	DS	Feb/78	24000		24000	Hantsport Insurance Agencies Limited	B				
						Coastal Enterprises Limited	Jan/78	1	18082		2352953
STUART HOUSE INTERNATIONAL LIMITED Common						TDRI LIMITED Short Term and Promissory Notes					
Tyrus Ebata	DSB					The Toronto-Dominion Bank	B	Feb/78	\$8550000		
Employer Sponsored Deferred Profit Sharing Plan		Jan/78	M1	1460	2660		Feb/78			\$7928000	
Bill Harding	DSB						Feb/78	R		\$275000	\$3940000
Employer Sponsored Deferred Profit Sharing Plan		Jan/78	M1	1460	2660						
C E Hoy	DSB					TARA EXPLORATION AND DEVELOPMENT COMPANY LIMITED Common					
Employer Sponsored Deferred Profit Sharing Plan		Jan/78	M1	1460	2660	Noranda Mines Limited	B				
Howard Maitman	DSB					Castel Holdings Limited	Feb/78	1	551000		551000
Employer Sponsored Deferred Profit Sharing Plan		Jan/78	M1	1460	2660	Solar Holdings Limited	Feb/78	1	551000		551000
Stuart House Canada Limited-Deferred Profit Sharing Plan D N R #75871		Jan/78		7300	13300						
John L Stuart	DSB					TECK CORPORATION LIMITED Common Class "B"					
Employer Sponsored Deferred Profit Sharing Plan		Jan/78	1	1460	2660	Norman Bell Keevil Jr	D				
						MGC Investments Limited	Feb/78	1		4700	34500
SUPERIOR ELECTRONICS INDUSTRIES LIMITED Common						Norman Byron Rudden	S	Dec/77 Dec/77	X	600	---
Lloyd Lamont Gordon	D	Feb/78	10000		110750						

IMPORTANT — See Guide to Symbols on inside front cover

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed QH					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed QH	
TELEDYNE CANADA LIMITED Common						TEXAS EASTERN CORPORATION Common					
D Scott McCann DS	Jan/78		4000		4903	George H Ewing SI Associates	Nov/77	M1		300	300
						Jerry T Verkler SI Employees' Stock Purchase Plan	I R I R				271 83
TENNECO INCORPORATED Common						TEXASGULF INCORPORATED					
S F Allison S Thrift Plan	Jan/78	1	632		6075	F Wayne White S	I R				---
C Eugene Anderson Thrift Plan	Jan/78	1	3000 36		5500 2601						
Charles L Bailey Thrift Plan	Jan/78	1	500		823						
Benjamin F Biaggini	Jan/78	D	800		1000	Common Stock					
E L Capps Thrift Plan	Jan/78	1	18		3187	Alexander M Vagliano D Wife as custodian for son	Feb/78	1	1000		1000
William M Carpenter Thrift Plan	Jan/78	1	42		3993						
James L Daily Jr S Thrift Plan	Jan/78	M M1	500	500	500 1038						
H E Daniels S Thrift Plan	Jan/78	1	100 24		100 1704						
John P Diesel DS Thrift Plan	Jan/78	1	489		1509	THOMAS NATIONWIDE TRANSPORT LIMITED Ordinary Shares					
Sydney T Ellis DS Thrift Plan	Jan/78	G 1	1181	1330	310 9753	Sir Arthur George D	Sep/77		5000		20000
James L Ketelsen	Jan/78	DS	10000		19382						
Joseph P Lamb S Thrift Plan	Jan/78	1	36		1604	Stock Units					
Kenneth W Reese Thrift Plan	Jan/78	1	34		464	Owen Terence Hannigan Joandi Investments	Jan/78	1	1000		2100
Walter W Sapp S Thrift Plan	Jan/78	1	16		132						
William H Sitter S Thrift Plan	Jan/78	1	13		296						
Byron Tunnell S Thrift Plan	Jan/78	1	17		551	THOMSON INDUSTRIES LIMITED Common					
						John R Baker D	Feb/78	V	15000		30000
						Cranston Donald Howson D	Feb/78	V	11500		23000
TEXACO INCORPORATED Common						THOMSON NEWSPAPERS LIMITED Class "A" Shares					
William S Barrack Jr S	1977		223		2655	The Woodbridge Company Limited B	Feb/78		300		34816226
Wilford R Young Incentive Compensation Plan	Feb/78	1		755	9065						



IMPORTANT — See Guide to Symbols on inside front cover

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THE TIMKEN COMPANY Common Stock						TOTAL PETROLEUM (NORTH AMERICA) LIMITED Common					
J H Fellows	S Jan/78	C	319		2176	Paul H Gutknecht	S				
R A Gulling	DS Jan/78	C	531		3681	Jointly with Wife	Feb/78	X	11000		11000
Edward Ronald Knapp	D Apr/77	C	50		577	Custodian for son Barry	Feb/78	X1	500		750
R W Lang	S Jan/78	C	361		2885	Custodian for son Steven	Feb/78	X1	500		750
H E Markley	DS Jan/78	C	1063		10727						
Wyn E McCoy	DS Jan/78	C	531		3475						
Ralph E McKelvey	DS Jul/77 Jan/78	M C		125	3336 3867	TRADERS GROUP LIMITED Class "A" Common Shares					
J E O'Connor	DS Jan/78	C	531		4011	Alan Roy Marchment	D Feb/78			4359	3000
N H Peterson	S Jan/78	C	212		1909						
J W Pilz	DS Nov/77 Jan/78	G C		100	3989 4627						
B R Powell	S Jan/78	C	212		1874						
R T Shipley	DS Jan/78	C	531		4884						
W R Timken	DS Jan/78	G		1725	13191	TRANS-CANADA PIPE LINES LIMITED Common					
						Lucien G Rolland					
						Olivier Rolland's Estate	I R	1			100
						John C Ross	DI Jan/78	E	55		205
TONECRAFT LIMITED Common											
Bruce Franklin Strongman	DSB Jan/78	M		241214	18000	2.80 Preferred					
Bruce Strongman Holdings Limited	Jan/78	M1	241214		241214	John C Ross	DI Jan/78	E		10	40
TOROMONT INDUSTRIES LIMITED Common											
Selby James Sinclair	DSB Jan/78		405000		415857	TRANS-CANADA RESOURCES LIMITED Common					
						Roger Kee Cheng	D Feb/78		5000		29900
						Guy LeRoy Dakin	DS Jan/78	X	11380		26780
						Bruce Allan Macdonald	DS Jan/78 Jan/78 Jan/78	X E	18000 13333	7433	82900
						Clanranald Holdings Limited	Jan/78	1		14874	245900
						Registered Retirement Savings Plan	Jan/78	1			9400
						John Weston Mahan	S Jan/78	X	1000		5000
						Albert B Ormsby	D Oct/77 Oct/77 Nov/77 Dec/77 Jan/78	E	13333	9000 1000 5333 1000	2000
THE TORONTO SUN PUBLISHING LIMITED Common											
The Toronto Sun Publishing Limited	Jan/78 Jan/78 Feb/78 Feb/78	R R	200 2486	200 2486	--- ---						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
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TRANS CANADA RESOURCES LIMITED 9% Debenture due 1977 Albert B Ormsby D	Oct/77	E		\$10000	---	TRIZEC CORPORATION LIMITED Common Sam Pollock D	Dec/77		100		200
9% Debenture Series "A" December 1978 Bruce Allan Macdonald DS	Jan/78	E		\$10000	---						
Rights Albert B Ormsby D	Feb/78		5000		5000	TURBO RESOURCES LIMITED Common Frank W King D	Nov/77 Jan/78		740	400	143130
						I C Investments Limited	Nov/77	M1		35000	---
						Security Agencies Limited	Nov/77	M1	35000		35000
						Preferred Shares Frank W King D	Nov/77		200		200
						Vance Kenneth Travis DSB	Oct/77		2500		2500
TRANS MOUNTAIN PIPE LINE COMPANY LIMITED Common Edwin Cecil Hurd DS	Jan/78 Feb/78	1 1	60 56		3031 3087						
TRAVELWAYS LIMITED Common Robert Burnside Burgess D	Dec/77		100		1400	UNION CARBIDE CANADA LIMITED Common John Stuart Dewar DS	Feb/78	1	70		477
John William Macdonald D	Dec/77		100		1600	Company Savings Plan					
TRECO INCORPORATED Common Jean Fournier DS	Jan/78	X	20000		69283	UNION GAS LIMITED Class "B" Charles Malim Harding DS	Feb/78		1500		2500
Roger Letourneau D	Aug/77			1000	1						
TRIMAC LIMITED Common Donald K Jackson S	Feb/78			1300	50554	UNION OIL COMPANY OF CANADA LIMITED Common Donald Bruce Jarrett S	Feb/78 Feb/78	X	1350	1450	305

IMPORTANT — See Guide to Symbols on inside front cover

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
UNITED ACCUMULATIVE FUND LIMITED Mutual Fund Shares						UNITED FINANCIAL MANAGEMENT LIMITED Common					
Graham Martin MacLachlan D	Jan/78		139		3411	William James Clarke DS	Feb/78		75		2931
George Burnley Robertson D	Jan/78		19		4078	Exco Corporation Limited B	Jan/78		2860		1138005
UNITED CANADIAN SHARES LIMITED Common						UNITED HEARNE RESOURCES LIMITED Common					
George Montegu Black III D						Robert Wesley Falkins DS	Jan/78		11900		207250
Dominion Tanners Limited	Sep/77	1	754				Jan/78			10000	
	Oct/77	1	252								
	Dec/77	1	260								
	Jan/78	1	46		52905						
Dominion Tanners Limited B	Jan/78		400		455686						
John Henderson McCallum S	Jan/78		300		4000	UNITED SISCOE MINES LIMITED Common					
Conrad Sanford Riley DS						David Doig S	Jan/78		2400		4100
Dominion Tanners Limited	Jan/78	1	10		11072		Jan/78			3300	
John Derek Riley D											
Dominion Tanners Limited	Jan/78	1	12		13670						
UNITED CANSO OIL AND GAS LIMITED Common						UNITED STATES STEEL CORPORATION					
Albert H Pfeffer S						Donald H Hoffman S	I R				---
Registered Retirement Savings Plan	I R	1			300	Common Stock					
						Dale L Armstrong S	Jan/78	M	193		1153
						Haran W Bullard S	Jan/78	M	96		323
						J Tucker MacKenzie S	Jan/78	M	95		295
						Reuben L Perin S	Jan/78	M	94		575
						William R Roesch S	I R				300
						Raymond D Ryan S	Jan/78	M	205		205
						Edward L Smith S	Jan/78	M	177		177
							Jan/78	M	153		330
						Edgar D Speer DS	Jun/76		11		
							Sep/76		12		
							Dec/76		12		
							Mar/77		13		
							May/77		1000		2159
UNITED CORPORATIONS LIMITED						UNITED WESTBURN INDUSTRIES LIMITED Common					
Daniel Roland Michener DI	I R				---	Lucien Cornez DS	Feb/78		100		9100
Class "B"											
Charles Lake Gundy D	Feb/78			60000	50000						

IMPORTANT — See Guide to Symbols on inside front cover

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
UNIVERSAL SAVINGS INCOME FUND Units Alice E McRae	Apr/77 Dec/77 Dec/77 Jan/78 Jan/78 Feb/78			405 2		VENPOWER LIMITED Common Gerry N Farantatos					
			54			Phi International Incorporated	Jan/78	1	500		2066832
			36		2419	Phi International Incorporated	Jan/78		500		2066832
			14								
			657		3090						
UNIVERSAL SAVINGS NATURAL RESOURCE AND ENERGY FUND Units Robert Wallace McRae DSB DISI	Jan/78		15000		15000	VICTORIA AND GREY TRUST COMPANY Daniel Roland Michener	DI I R				---
						Common John G Mosley	S Jan/78		5		715
UTILITIES AND FUNDING CORPORATION LIMITED Common Derek Scott Markle	D I R				79401	Common Stock Class "A" William Pattison Telford Q C	D I R				5830
Class "A" Derek Scott Markle	D I R				45601	VISTA EXPLORATIONS LIMITED Common Mark Rash	B Feb/78	1	600		599700
						M Rash and Company Limited	B Feb/78		600		599700
VS SERVICES LIMITED 8% Unsecured Convertible Note Ara Services Incorporated	B Dec/76 Dec/77	R R		\$700000 \$700000	\$2100000	VOYAGER PETROLEUMS LIMITED Common Alexander T Lemmens	S I R				400
VAPAA SANA PRESS LIMITED Common Taisto Vuori	D I R				10	WAJAX LIMITED Common "A" Empire Company Limited	B Jan/78		33100		437486

IMPORTANT — See Guide to Symbols on inside front cover

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
HIRAM WALKER-GOODERHAM AND WORTS LIMITED Class "A"  Allen Thomas Lambert	D	Feb/78	E		1500	---	WESTEEL-ROSCO LIMITED Common  George Grodecki	DS	Jan/78	200	1600
Common "B"  Allen Thomas Lambert	D	Feb/78	E	1500	4000		WESTERN MINES LIMITED Common  Hugh Robin Snyder	DS	Feb/78	3900	2001
WARDAIR INTERNATIONAL LIMITED Common  Thomas L Spalding	D	Jan/78		27104	100		WESTFIELD MINERALS LIMITED Common  John P Millenbach	D	Jan/78	1000	63000
WELDWOOD OF CANADA LIMITED Common  Alexander Gormaly Rankin	D	Feb/78		200	250		GEORGE WESTON LIMITED Common  Roger Alexander Lindsay	DISI	Feb/78	400	1900
							W Garfield Weston	DISI	Feb/78		
							J R Booth Limited	Feb/78	M M1	100000	100000 100000
							The W Garfield Weston Foundation Wittington Investments Limited	B Feb/78	1	25000	5785000
WESTBURNE INTERNATIONAL INDUSTRIES LIMITED Common  William Jackson Cummer	DS	Feb/78		125	12406		WHIRLWIND RESOURCE EXPLORATIONS LIMITED  Colin R Bowdidge	D	I R		---
							Gerald Iscove	D	I R		---
							Alec Mostov	DS	I R		---
WESTCOAST PETROLEUM LIMITED Common  John Cummings Registered Retirement Savings Plan	S	Jan/78	X	200	400		Preference Shares				
Lewis Hubert Swan		Jan/78	X1	300	1200		Morton Goldhar	DSB	I R		500000
Westcoast Transmission Company Limited	B	Feb/78		14900	3731150						



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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
WHONNOCK INDUSTRIES LIMITED Class "A"						YORK CONSOLIDATED EXPLORATION LIMITED Common					
Cajan Management Limited	Jan/78		143		5750	George Warren Armstrong DISI Anglo Estates Limited	Jan/78 Feb/78	1 1		1000	6500 7300
Chester Allison Johnson DS Registered Retirement Savings Plan	Jan/78	1	4		500	Registered Retirement Savings Plan	Jan/78 Feb/78	1 1		1000 1000	4500 3500
Cajan Management Limited	Jan/78	1	143		5750	The Coniagas Mines Limited B	Dec/77		7000		180017
Helmuth Kneteman DS	Jan/78		2600		7006	James Hyde Morlock DS	Jan/78		250		20000
WIRED CITY COMMUNICATIONS LIMITED Common						THE YUKON CONSOLIDATED GOLD CORPORATION LIMITED Common					
Agra Industries Limited B	Feb/78		1300		370507	John Weatherall D Wife	Nov/77	1		1100	5000
						Klondike and Le Moyne Investments Limited	Dec/77	1		2300	---
WIX CORPORATION LIMITED Common						ZAPATA CORPORATION Common Stock					
Alan Richard Masson Corbett S	Feb/78 Feb/78	X	1000	1000	250	William Clarke Gormley S	Jan/78	T	4		346
Harry J Graham S	Feb/78 Feb/78	X	1500	1500	700	Paul Lance Kelly S	Feb/77	T	30		1748
Frederick Eric Myers DS	Feb/78 Feb/78	X	2000	2000	4000	Ronald Corbett Lassiter S	Jan/78	T	669		34525
Edward Arthur Plante S	Jan/78 Jan/78 Feb/78		2500	1400	6850	B John Mackin D	Jan/78	T	8		444
			3150			William Minton McCune S	Jan/78	X	3000		3564
						Thomas Shirley McIntosh S	Jan/78	T1	1		28
						Employee Stock Ownership Plan	Jan/78	T1	5		273
						Employee Stock Purchase Plan	Jan/78	T1	5		273
WOOD ALEXANDER LIMITED Preferred						Michael Ragnar Naess DS	Jan/78	T	909		46800
Macleod Stedman Limited B	Feb/78		123		963	Robert Benton Wall S	Oct/77 Oct/77 Jan/78	T Z T		328 354	33540 34202
						ZELLER'S LIMITED Common					
						Hans E Busse S	Feb/78		150		13292
						Marc-Andre Filion S	Feb/78		55		455
						Keith H MacDonald D	Feb/78		2000		8000





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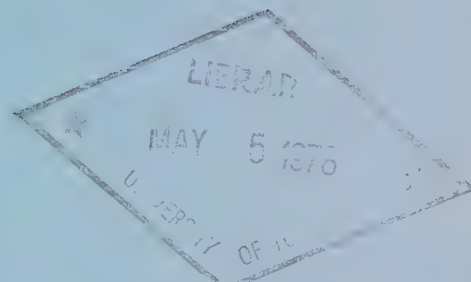
# BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

April, 1978



Issued Monthly by the

ONTARIO SECURITIES COMMISSION

10 WELLESLEY STREET EAST, TORONTO, ONTARIO M7A 2H7

# EXPLANATORY NOTES

Information contained in this report has been summarized from reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

## GUIDE TO SYMBOLS

### RELATIONSHIP (appearing after the name reported)

- |      |  |
|------|--|
| "B"  | —Beneficial Owner (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding.               |
| "D"  | —Director of principal company.  |
| "DI" | —Director of a company which is an insider of the principal company.   |
| "K"  | —Exercises control or direction (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding. |
| "S"  | —Senior Officer of principal company.  |
| "SI" | —Senior Officer of a company which is an insider of the principal company.   |

### NATURE OF OWNERSHIP

- |           |  |
|-----------|--|
| No symbol | —Securities are beneficially owned directly.   |
| Symbol #1 | —The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity. |

### CHARACTER OF TRANSACTION

- |           |                           |     |                             |
|-----------|---------------------------|-----|-----------------------------|
| No symbol | —purchase or sale         | "M" | —internal transfer          |
| "A"       | —bequest or inheritance   | "Q" | —qualifying share           |
| "C"       | —compensation             | "R" | —redeemed (called, Matured) |
| "E"       | —exchange or conversion   | "T" | —stock dividend             |
| "F"       | —exercise of rights, etc. | "V" | —stock split                |
| "G"       | —gift                     | "X" | —exercise of option         |
| "IR"      | —initial report           | "Z" | —distribution               |

\*Returned for reconciliation purposes.



# Notice

## STATISTICS OF FILINGS 1977/78

Comparative monthly and cumulative dollar value of  
financial filings accepted

<u>FEBRUARY</u>	<u>MONTH</u>		<u>CUMULATIVE</u>	
	<u>1977</u>	<u>1978</u>	<u>1977</u>	<u>1978</u>
	(\$000)		(\$000)	
<u>Prospectuses</u>				
Exploration	1,017	300	1,467	750
Mining	-	939	-	939
Industrial	41,000	-	294,625	169,350
Finance Companies	1,500	39,800	31,500	104,650
Miscellaneous	-	3,900	-	3,900
Sub Total	<u>43,517</u>	<u>44,939</u>	<u>327,592</u>	<u>279,589</u>
Statements of Material Facts	-	112	-	1,012
Sub Total	<u>43,517</u>	<u>45,051</u>	<u>327,592</u>	<u>280,601</u>
Private Placements (F.11)	220,136	107,980	420,592	741,960
Private Placements (F.12)	2,140	3,497	8,895	14,157
Sub Total	<u>222,276</u>	<u>111,477</u>	<u>429,487</u>	<u>756,117</u>
Total	<u>265,793</u>	<u>156,528</u>	<u>757,079</u>	<u>1,036,718</u>

\* Real Estate Investment Trusts, Tax Shelter Vehicles,  
Limited Partnerships, etc..

# Statement of Commission Policy

## ONTARIO POLICY NO. 3-37

### ISSUER BID - AN OFFER BY AN ISSUER TO PURCHASE, REDEEM OR RETIRE ITS OWN SECURITIES: TIMELY DISCLOSURE

#### EXEMPTIONS - SPECIAL CASES

The Commission has recently considered the application of Ontario Policy No. 3-37 to certain special cases:

- \* A Delaware corporation whose shares are listed on the New York, London and Toronto Stock Exchanges proposed an issuer bid through the facilities of the New York Stock Exchange. Counsel advised that the corporation would not accept tenders from shareholders whose addresses of record are in Canada and the Commission confirmed that Ontario Policy No. 3-37 would not apply to the proposed bid.
- \* A New Jersey corporation whose shares are listed on the New York Stock Exchange made an issuer bid for 700,000 (some thirty-eight percent) of its outstanding shares. The records of the corporation showed 18 shareholders of record with addresses in Ontario holding an aggregate of 9,284 shares. The Commission stated that, on the facts, it would not apply Ontario Policy No. 3-37 to the bid and would raise no objection to the mailing of the offer by the corporation to its Ontario shareholders.
- \* An Ontario corporation proposes to purchase a block of its outstanding common shares for the purpose of collecting or compromising indebtedness as contemplated under Section 39(1) of The Business Corporations Act. The Commission stated it would not apply Ontario Policy No. 3-37 to this purchase.



# Principal Registrations and Terminations

MARCH 1978

## REGISTRATIONS

### SECURITY ISSUER

Victoria Wood Development Corporation Inc.,  
101 Duncan Mill Road,  
Suite 200,  
Don Mills, Ontario.  
M3B 1Z3.  
(effective March 7, 1978) New Registration

### EXEMPT PURCHASER

A G F Special Fund Limited,  
50th Floor,  
Toronto Dominion Bank Tower,  
Toronto, Ontario.  
M5K 1E9  
(effective March 13, 1978) New Registration

## TERMINATIONS

### SECURITY ISSUER

Huron Trust Company,  
c/o McMillan, Binch,  
Barristers & Solicitors,  
P. O. Box 38,  
Royal Bank Plaza,  
Toronto, Ontario.  
M5J 2J7.  
(effective February 24, 1978) Lapsed

EXEMPT PURCHASER

Planned Security Income Fund,  
P. O. Box 443,  
Commercial Union Tower,  
Toronto Dominion Centre,  
Toronto, Ontario.  
M5K 1M1.  
(effective March 18, 1978) Lapsed

VOLUNTARY WITHDRAWALS

INVESTMENT COUNSEL AND AS PORTFOLIO MANAGER

Gairdner Financial Services Limited,  
Suite 1900,  
145 King Street West,  
Toronto, Ontario.  
M5H 3M1.  
(effective March 17, 1978) Voluntary  
Surrender



ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THIS SUMMARY INCLUDES TRANSACTIONS REPORTED TO THE ONTARIO SECURITIES COMMISSION FOR THE MONTH OF MARCH 1978 AND CORRECTIONS TO ERRORS IN PREVIOUS BULLETINS						AFTON MINES LIMITED Common					
						James C Parlee Amended	D Feb/77 Dec/77		500 1		501
AGF MANAGEMENT LIMITED Class "B" Preferred  Walter Alan Keyser	D Dec/77 Mar/78		300 1000		2000	AGNICO-EAGLE MINES LIMITED Common					
						Paul Penna	DS Mar/78		2200		24552
ABBEY LIFE INSURANCE COMPANY OF CANADA Common  International Telephone and Telegraph Corporation Abbey International Corporation	B Feb/78	1	163		721626	AGRA INDUSTRIES LIMITED Common  Clemence Roles Amended	D Jan/78		15500		47077
ABSTAINERS' INSURANCE COMPANY 5% Preferred  Trans-Canada Investment Corporation Limited	Feb/78 Feb/78		12	2	10	AHED MUSIC CORPORATION LIMITED Common  D'Alton L Sinclair Registered Retirement Savings Plan	D Dec/77	1	500		500
ACTION TRADERS INCORPORATED Common  Kenneth George Bentley	S Mar/78			30000	---	THE ALBERTA ENERGY COMPANY LIMITED Common  Province of Alberta	B Feb/78		8750		7554238
Robert Irwin Martin	D Mar/78		5000		55000	Jack Greaves Armstrong	S Feb/78 Feb/78		300	200	8300
Debentures						Raymond Dennis Callies*	S Feb/78			875	2625
Robert Irwin Martin	D Mar/78			9500	10000	ALGOMA CENTRAL RAILWAY  Colin Emerson Bennett Common	DI I R				---
ADVANCE MURGOR EXPLORATIONS LIMITED Common  Carl Mosher	B I R				200000	E-L Financial Corporation Limited Dominion of Canada General Insurance Company General Account	B Mar/78	1	7000		105600

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THE ALGOMA STEEL CORPORATION LIMITED Common						AMAX INCORPORATED Common					
Canadian Pacific Limited B Canadian Pacific Investments Limited	Mar/78	1	46900	6248710		John F Frawley S	Mar/78			400	4602
ALGONQUIN MERCANTILE CORPORATION Preferred						AMERICAN EAGLE PETROLEUMS LIMITED Common					
Algonquin Mercantile Corporation	Mar/78		400	400		Gertrude V Kerr S	Jan/78		200		1200
Cecil Hammond Franklin DSB Minaco Equipment Limited	Mar/78	1	600	63768		AMERICAN LEDUC PETROLEUMS LIMITED Common					
						Patrick F Dawson DS Wife	Mar/78 Mar/78	1	5000	50000	371683 42500
ALL-CANADA BOWLING LIMITED Common						AMERICAN QUASAR PETROLEUM COMPANY Common					
Jack Pine DSB DISI	Feb/78		5490	9890		Jimmie D Harrington S	Feb/78		12500		59375
ALLIED CHEMICAL CORPORATION Common						ANDRES WINES LIMITED Common					
John P Fishwick D Wife as custodian for son	Mar/78 Mar/78	1	7 1	518 103		Joseph Andrew Peller DS	Mar/78			5000	184714
ALMINEX LIMITED Common						ANTHES IMPERIAL LIMITED Class "A" Common					
Canadian Superior Oil Limited B	Mar/78		243175	7381940		The Molson Companies Limited B	Mar/78 Mar/78	E	10 1283447		2158843
John Norman Stephen DS	Feb/78			14500 ---		Class "B" Common					
						The Molson Companies Limited B	Mar/78	E		1283447	---
ALUMINUM COMPANY OF CANADA LIMITED						ARGUS CORPORATION LIMITED Common					
Douglas M Ritchie S I R				---		The Ravelston Corporation Limited B	Feb/78		150		1041790
John M Wilson S I R				---							

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ASHLAND OIL CANADA LIMITED Common						AURIC RESOURCES LIMITED Common					
Carl Olof Nickle D Amended Conick Petroleum Limited	Feb/78	1	10000		70000	Charles E Michener D	Feb/78			5000	86834
Vernon Van Sant Jr DS Company Profit Sharing Plan	Mar/78	1	288		1231	AYLMER AND MALAHIDE TELEPHONE COMPANY LIMITED Common					
5% Convertible Debenture January 1993						Donald W C Brent DS	Mar/78		10		760
Carl Olof Nickle D Amended Conventures Limited	---	1			\$200000						
ASHLAND OIL INCORPORATED Common						B B C REALTY INVESTORS Trust Units					
Robert D Gordon Jr D Co-Trustee of Trust	Mar/78	M1		1500	11956	Allan David Laird S	Mar/78	F	600		600
ASSOCIATE INVESTORS LIMITED Class "A"						B C SUGAR REFINERY LIMITED Preferred					
Howard Ross Douglas DS	Mar/78		2		178	Herbert Allan Dunlop D	Feb/78			55	---
Canada Permanent Trust Company	Mar/78	1	71		5333						
ATCO INDUSTRIES LIMITED Class "A"						BIF CORPORATION LIMITED Class "A"					
Jay G Scott DS	Mar/78			200	7200	Sinclair McKnight Stevens DS	Mar/78	1	1000		199530
Class "B"						Gill Construction					
George F Johnson DS	Feb/78 Feb/78		2000	700	2500	BM-RT LIMITED					
ATLANTIC COAST COPPER CORPORATION LIMITED						Geoffrey Walter Gordon Day SI	I R				---
J G Fritzinger Jr DI	I R				---	Pierre MacDonald SI	I R				---
						Norris Franklin Potter SI	I R				---

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BM-RT REALTY INVESTMENTS						BIJOU MINES LIMITED Common					
Geoffrey Walter Gordon Day SI	I R				---	John Patrick Jewell DS	Feb/78		40000		321251
Pierre MacDonald SI	I R				---						
Ronald Neil Mannix DI	I R				---	BLOCK BROS INDUSTRIES LIMITED Common					
Norris Franklin Potter SI	I R				---	Block Bros Industries Limited B	Mar/78		46000		1046000
Trust Units						Peter John Funk DS	Feb/78	M		1000	39520
Erceldoune Donald Gray-Donald F	Mar/78		200	400			Mar/78	M		2000	37520
						Registered Retirement Savings Plan	Feb/78	M1	1000		4800
							Mar/78	M1	2000		6800
BANISTER CONTINENTAL LIMITED Common						BOMBARDIER-MLW LTEE Common					
Harold Bertram Banister DI	Mar/78		100	600		Les Entreprises de J Armand Bombardier Ltee B	Mar/78		2857		2634374
BARYMIN EXPLORATIONS LIMITED Common						BORDER CHEMICAL COMPANY LIMITED Common					
The Yukon Consolidated Gold Corporation Limited B	Mar/78		1000000	1950000		Dolores A Daniels S	Feb/78		500		4600
						Thomas Smerchanski D	Feb/78		1000		1120
BATHURST PAPER LIMITED Preferred						BOW VALLEY INDUSTRIES LIMITED Common					
Consolidated- Bathurst Limited B	Feb/78		1200	1200		Cemp Investments Limited B					
	Mar/78		1008	2208		85719 Canada Limited	I R	1			86400
BAY MILLS LIMITED Common						Econtech Limited	I R	1			313465
John Reg Findley D	Mar/78		20	121		Ernest Leo Kolber DISI	I R				42715
						Preference					
BEAVER ENGINEERING LIMITED Class "A"						Cemp Investments Limited B	I R				30989
Beaver Executive Holdings Limited B	Feb/78		26705	204600		85719 Canada Limited	I R	1			50000
						Ernest Leo Kolber DISI	I R				2330

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BRALORNE RESOURCES LIMITED Common						BRIDGER PETROLEUM CORPORATION LIMITED					
Donald Hugh Claughton	S	Feb/78	20000		20000	Brian A Carlisle	DI	I	R		---
George B McKeen	DI	Mar/78	500		5000	George W Carpenter	DI	I	R		---
						C Barrie Clark	SI	I	R		---
						Ronald B Coleman	SI	I	R		---
						George E Creber	Q C DI	I	R		---
						John P Crone	SI	I	R		---
						Douglas E Deakin	SI	I	R		---
						Francis C Finn	SI	I	R		---
						J Howard Geddes	SI	I	R		---
						J Douglas Gibson	DI	I	R		---
						Anthony G S Griffin	DI	I	R		---
						Harry W Hays	DI	I	R		---
						Edgar Jorgensen	SI	I	R		---
						Henry F LeMieux	DI	I	R		---
						William D Lundberg	SI	I	R		---
						Peter L P Macdonnell	Q C DI	I	R		---
						Brian F MacNeill	SI	I	R		---
						Maurice P Paulson	DI	I	R		---
						Arthur R Poyntz	DI	I	R		---
						Arthur M Shoults	DI	I	R		---
						Bruno J Todesco	SI	I	R		---
						William H Zimmerman	Q C DI	I	R		---
						William H Waddell	SI	I	R		---
						Common					
						John A Downing	D	Feb/78		30699	---
						Amended Registered Retirement Savings Plan		Feb/78	1	1666	---
						Wife		Feb/78	1	225	---
						Home Oil Company Limited	B	I	R		4039995
								Mar/78		439030	4479025
BRAMALEA LIMITED Common											
Bramalea Limited Shares Cancelled		Mar/78		481591	---						
Braminvest Corporation Limited	B	Feb/78		1500000	---						
Kenneth E Field	S	Feb/78	337500		388594						
Braminvest Corporation Limited		Feb/78	1	1500000	---						
		Mar/78	1	100000	100000						
J Richard Shiff	DS	Feb/78	115725		261309						
Dorothy Shiff		Feb/78	1	3225	20575						
Corlex Investment Management Limited		Feb/78	1	28125	48125						
Lorbar Holdings Limited		Feb/78	1	61875	61875						
Jacalta Investments Limited		Feb/78	1	123750	123750						
Dorich Holdings Limited		Feb/78	1	123750	123750						
7½ Debentures											
J Richard Shiff	DS	Feb/78	\$20000		\$750000						
Dorothy Shiff		Feb/78	1	\$5000	\$5000						
BRASCAN LIMITED Class "B" Ordinary Shares											
Robert Franklin Lewarne	S	Mar/78		3000	13375						
BRIDGE AND TANK COMPANY OF CANADA LIMITED Common											
York Steel Construction Limited	B	Feb/78	100		957203						
Preference											
York Steel Construction Limited	B	Feb/78	170		14357						



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BRIDGER PETROLEUM CORPORATION LIMITED Common (continued)						THE BUDD AUTOMOTIVE COMPANY OF CANADA LIMITED Common					
Wesley G Ismond DS	Feb/78			7366	---	Donald G Johnston* S	Feb/78 Feb/78	1	200 100		200 100
James Arthur Millard Amended DS	Feb/78			1400	---						
William Harvey Scott Robinson Registered Retirement Savings Plan S	Feb/78	1		33350	---	BUSHNELL COMMUNICATIONS LIMITED Common					
Albert Edward Whitehead Jr DS	Feb/78			1650	---	Lawrence Malcolm Nichols DS	Feb/78			4000	---
				176350	---						
BRINCO LIMITED						C AND C YACHTS LIMITED Common					
Ryuta Kawasaki D I R					---	Michael F K Carter DS	Mar/78 Mar/78		21	1100	930
						J Robert Forsey DS	Mar/78		42		813
BRO RESOURCES LIMITED (FORMERLY BRETT OILS LIMITED) Common											
Harold Bell Brett D						CFCN COMMUNICATIONS LIMITED Common					
Amended Consolidation Nov/76	Nov/76	V	99664		794483	Maclean-Hunter Limited B	Apr/78		300		1429854
Consolidation Cameron Petroleums Limited Nov/76	Nov/76	V1 1	36363 152217		152217						
Arthur Duncan Dyer D						CALGARY POWER LIMITED Class "A" Common					
Amended Consolidation of Shares Nov/76	Nov/76	V V	1000	5000	1000	J Harold McLaughlin D	Nov/77		17		761
						Harry G Schaefer S	Feb/78			60	431
BRUCK MILLS LIMITED Class "B" Shares											
Marubeni Corporation B	Feb/78	F	674667		2679449	CALVERT DALE ESTATES LIMITED Common					
Toyobo Company Limited B	Feb/78	F	742133		2746915	Stradwick Investments Limited B	Feb/78		7700		174365
BRUNSWICK MINING AND SMELTING CORPORATION LIMITED											
11% General Mortgage Sinking Fund Bonds Series "B"						CALVERT GAS AND OIL LIMITED Common					
William James DS	Mar/78		\$5000		\$5000	George B Heenan DI	Mar/78 Apr/78		46000 20000		66000

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CAMPLO MINES LIMITED Common						CANADIAN CELLULOSE COMPANY LIMITED Common					
David Doig	S Feb/78			3500	4100	Ronald M Gross	D Feb/78		4000		10000
						Donald N Watson	DS Mar/78		700		2400
CAMPEAU CORPORATION						CANADIAN CORPORATE MANAGEMENT LIMITED Common					
Lenard McQuarrie	S I R				---	Walter L Gordon	DS				
Class "B" Common						The transactions					
Guaranty Trust						in the shares of					
Company of Canada	K					Messrs Walter and					
Fiduciary Capacity	I R	1			1055219	Duncan Gordon					
						described in the					
						February report					
						were part of a					
						family settlement					
						with Mr. Walter					
						Gordon's daughter	Dec/77		41210		131210
CANADA NORTHWEST LAND LIMITED Common						CANADIAN CURTISS-WRIGHT LIMITED Common					
William Graham Lord Shaughnessy	DS Mar/78			250	4288	John Burt Webster	D Mar/78			26500	147660
Douglas W Hilland	DS Jan/78			2000	13581						
CANADA SOUTHERN PETROLEUM LIMITED Common						CANADIAN FOUNDATION COMPANY LIMITED 6% Preferred "A"					
Thomas W Donlon	D I R				1001	Louis De La Giroday	D				
						Amended					
						Giroday Sawmills					
						Limited	Aug/77	1	1600	14400	
							Feb/78	1	1000	13400	
CANADA TRUSTCO MORTGAGE COMPANY Common						CANADIAN GENERAL ELECTRIC COMPANY LIMITED					
Goldale Investments Limited	B Feb/78		2000		31860	John K Adams	S I R				---
	Mar/78		900								
	Mar/78			30000	2760						
James Thomas Lindores	S Feb/78		200		833						
Bank Trust	Feb/78	Cl	18		267						
Peter Charles Maurice	S Feb/78		350		1690						
Charles Cyril Parsons	S Feb/78		159		267						
Olga Roberts Elka Estates Limited	B Feb/78	1	2000		731862	CANADIAN GENERAL INVESTMENTS LIMITED Common					
Convertible Preferred 'B'						Maxwell C G Meighen	DS DISI Mar/78		3600		203072
Goldale Investments Limited	B Mar/78			60000	31200	Oracabessa Limited	B Nov/77		100		503962
Goldale Ontario Limited	Mar/78	1	60000		60000		Mar/78		2500		506462

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CANADIAN GENERAL SECURITIES LIMITED Class "B"						CANADIAN NATURAL RESOURCES LIMITED					
George Richard Chater D						Donald Robins De Laporte DI	I R				---
Adjust Control in Greywinds Investments Limited	Feb/78	1	29954		80500	Norbert M Peters DI	I R				---
William Preston Gilbride D						Bryan Joseph Reynolds DI	I R				---
Adjust Control in Greywinds Investments Limited	Feb/77	1		2427	---	James Philip Rixon DI	I R				---
William Arthurs Heaslip D						Common					
Adjust Control in Greywinds Investments Limited	Feb/78	1		23394	---	H S Cornwell DS Appian Holdings Limited	Feb/78	1		4600	199246
George Alfred Reynolds S						Coseka Resources Limited B	I R				705883
Adjust Control in Greywinds Investments Limited	Feb/78	1		1110	---	Charles E Michener D					
Preference						Amended	Nov/77 Feb/78		5000	5000	20000 15000
George Richard Chater D						John Royden Morris DI	I R				7500
Adjust Control in Greywinds Investments Limited	Feb/78	1	190		511						
William Preston Gilbride D						CANADIAN OCCIDENTAL PETROLEUM LIMITED Common					
Adjust Control in Greywinds Investments Limited	Feb/78	1		35	---	John J McLaughlin S	Feb/78			2250	30
William Arthurs Heaslip D						CANADIAN PACIFIC LIMITED Common					
Adjust Control in Greywinds Investments Limited	Feb/78	1		149	---	Germain Edmour Benoit S	I R				212
George Alfred Reynolds S						Howard J Lang D	Mar/78		147		5269
Adjust Control in Greywinds Investments Limited	Feb/78	1		6	---	Ray D Wolfe D	Feb/78		29		3053
CANADIAN HIDROGAS RESOURCES LIMITED Common						CANADIAN REALTY INVESTORS Trust Units					
Robert C Jeal DS	Feb/78			1000	116200	William Lindley Atkinson D	Aug/77			1000	2000
						Harry Louis Knutson Jr S	I R	1			1300
CANADIAN MERRILL LIMITED Common						CANBRA FOODS LIMITED Common					
Gordon Barry Padley S	Feb/77 Mar/78			1000 2000	6200 4200	Burns Foods Limited B	Mar/78		4000		1564904

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CANDEL OIL LIMITED Common						CARMA DEVELOPERS LIMITED Common (continued)					
A Ross Long	S	Feb/78		500	1800	Gary Wilson Reed	S				
						Registered Retirement Savings Plan	Feb/78	1	500		6150
CANRAY RESOURCES LIMITED Common						CAVALIER ENERGY INCORPORATED Common					
George B Heenan	DI	Mar/78 Mar/78	9400	6350	60300	Siebens Oil and Gas Limited	B	Mar/78	3210		2299781
CANRON LIMITED Common						CELANESE CANADA LIMITED Common					
Clifford S Malone	DS	Feb/78	200		2000	George A Morris	D	Mar/78		1000	3259
CANUC MINES LIMITED Common						CENEX LIMITED Common					
Kenneth Gow Murton	D	Feb/78	5000		79000	Keith Jack Norman	D	Feb/78	20000		40000
CAPITAL CABLE TV LIMITED Common						Class "B"					
Leslie E Shaw	DB	Mar/78	1	4400	83975	Leon Fredrick La Prairie	DS	Feb/78 Feb/78	20000	20000	200000
CARLING COPPER MINES LIMITED Common						CENTRAL AND EASTERN TRUST COMPANY Class "A" Common					
Marbill Corporation Limited		Mar/78		10000	16000	Leonard Ellen Standard Investments Limited	B	Feb/78	1	2280	266502
William Flexman	DS	Mar/78		5000	337501	William E Schwartz	D	May/77		492	1000
						Amended					
						W Hedley Wilson	D	Jul/77	1000		3070
						Amended					
CARMA DEVELOPERS LIMITED Common						CENTRAL MANUFACTURING CHEESE AND BUTTER COMPANY Common					
Charles Joseph Combe	DS	Mar/78	M	11091	25438	Roger Barrett	D	I R			20
Registered Retirement Savings Plan		Mar/78 Mar/78	M1 1	11091	10667	Ross Jeffs	D	I R			31

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CESSLAND CORPORATION LIMITED Common						COCKFIELD BROWN AND COMPANY LIMITED Common					
Walter S Bishop DS						Robert Burns S	Mar/78			500	3941
Amended Birnawood Investment Limited	Feb/78 Feb/78	1 1	1000	2500	30852	Lorne Henry Walls DS	Mar/78			500	2150
David Douglas Martin DS											
Amended	Mar/78 Mar/78		200	1500	12051						
CITIES SERVICE COMPANY Common						COLLECTIVE MUTUAL FUND LIMITED					
Hubert E Hocutt S	Dec/77 Mar/77 Jun/77 Sep/77 Dec/77	1 1 1 1 1	25 26 28 31	100	---	Adeline Noreen Smith DI	I R				---
Thrift Plan						Special Shares					
Robert C Moore S	Mar/77 Jun/77 Sep/77 Dec/77	1 1 1 1	24 25 27 31		1036	James Gordon Gilhooly DISI	I R				11
Thrift Plan											
Philip J Reilly S	Mar/77 Jun/77 Sep/77 Dec/77	1 1 1 1	35 36 39 46		1003	THE COLUMBIA GAS SYSTEM INCORPORATED Common					
Thrift Plan						Robert H Hillenmeyer D	Feb/78		100		800
CITY SAVINGS AND TRUST COMPANY Common						COMAC COMMUNICATIONS LIMITED Demand Notes					
First City Financial Corporation Limited	B Mar/78 Mar/78		2515	1	1096901	Torstar Corporation B	Feb/78 Feb/78		\$250000	\$200000	\$250000
Preferred 'B'						COMBINED METAL MINES LIMITED Common					
First City Financial Corporation Limited	B Mar/78		17300		17300	Verne Thornborrow DS	Mar/78	1		26292	236634
						Bold Investments Limited					
CLAYMAC MINES LIMITED Common						COMINCO LIMITED Common					
A J Fortens D	I R				1	Roderick Peter Douglas S	Jan/77- Dec/77		156		453
Fred Munger S	I R				1	Poul Hansen S	Dec/77		95		282
						Owen Ernest Owens S	Mar/78		48		48



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COMMERCE CAPITAL CORPORATION LIMITED Common						CONSOLIDATED NATURAL GAS COMPANY Common					
Richard A N Bonnycastle D	I R			122000		Thomas H Stewart S Employee Thrift Plan	I R	1			1599
Cavendish Investing Limited	I R	1		18400		Employee Stock Ownership Plan	I R	1			15
R A N Bonnycastle "In Trust"	I R	1		20000		Dudley J Taw D	Feb/78		4		704
COMMERCE CAPITAL TRUST COMPANY Common						CONSOLIDATED OIL AND GAS INCORPORATED Common					
Commerce Capital Corporation Limited B						Daniel T O'Shea D Amended	Oct/77		2500		18470
Bansco and Company	Mar/78	1	1500	1238535		CONSOLIDATED RAMBLER MINES LIMITED					
COMMONWEALTH HOLIDAY INNS OF CANADA LIMITED Common						C T Collis DI	I R				---
William Harvey Gleason S	Mar/78			1000	700	J A Ellison DI	I R				---
Preferred "A"						J G Fritzinger Jr DI	I R				---
John C Logan S	Mar/78			500	---	CONSUMERS DISTRIBUTING COMPANY LIMITED Common					
COMPRO LIMITED Preferred						Reginald John Robertson S Wife	I R Feb/78	1 1		200	---
Bruce T H Knill S	Feb/78			200	---	Peter Michael Sullivan S	Mar/78		1000		1000
CONSOLIDATED-BATHURST LIMITED Common Shares "A"						THE CONSUMERS' GAS COMPANY Common					
William Ian Mackenzie Turner Jr DS						T E Gieruszczak S	Mar/78			100	1474
Amended Children	Dec/77	1	100	500		George Ernest Jackson D	Mar/78		900		1000
CONSOLIDATED DURHAM MINES AND RESOURCES LIMITED Common						Edward William Hadley Tremain S	Mar/78 Mar/78	X	800	800	---
Robert MacBeth Gaby D	I R			1		Group 1 Series "A" The Consumers' Gas Company Amended Cancelled	Feb/78 Feb/78		250	250	---
						Group 1 Series "B" Preferred The Consumers' Gas Company Cancelled	Mar/78 Mar/78		105	105	---

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RICHARD COSTAIN (CANADA) LIMITED Common						CONVENTURES LIMITED Common					
H M Kelly S	Mar/78		400	500		Diana Nickle DS	Feb/78		7000		96100
M Miller S	Mar/78		300	700							
H K Morley DS	Mar/78			2300 67000		N B COOK CORPORATION LIMITED Common					
A J Scott S	Mar/78			2600 18800		Neil Basil Cook DS	Mar/78			8500	1600610
B M Wassmansdorf S	Mar/78			2300 39880		David James Dodd S	Nov/77 Mar/78		100	1000	--- 100
Warrants											
L R Cullingworth S	Mar/78		100	100		COOPER CANADA LIMITED Common					
						Jack C Cooper DS Amended	Feb/78			18000	360542
CONSUMERS GLASS COMPANY LIMITED Common							Mar/78		3000		363542
John A Winfield D I R				100		Michael C Mouat D	Mar/78			3000	2000
THE CONTINENTAL GROUP INCORPORATED Common						COPPERFIELDS MINING CORPORATION Common					
Catherine A Rein S	Mar/78	X	160	160		Neil D Gaskin D Amended	Dec/77		1000		4000
Laurence Elton Russell S	Mar/78	G		200 3025		Norman Bell Keevil DS	Feb/78		31100		1230000
CONTROLLED FOODS INTERNATIONAL LIMITED Common						COSEKA RESOURCES LIMITED Common					
Kenneth Alfred Fowler D						Claire Tocher I R					446667
Ken Fowler Enterprises Limited	Feb/78	1	169755	169755		James D Tocher D I R					25666
Robert Richard Roe S											
Private transaction	Mar/78		6666	50567		COURVAN MINING COMPANY LIMITED Common					
						Pauline B Beliveau DI	Jan/78			12584	---
CONUCO LIMITED Common											
George H Plewes Registered Retirement Savings Plan	Mar/78	1	1000	5000		CROWN CORK AND SEAL COMPANY LIMITED Common					
						Crown Cork and Seal Company Incorporated B	Feb/78		30		98089

IMPORTANT — See Guide to Symbols on inside front cover

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CROWN LIFE INSURANCE COMPANY Common						CROWS NEST INDUSTRIES LIMITED Common					
Kingfield Securities Limited	Mar/78		10200	75031		John Wilson Pitts D	Mar/78			7670	---
						George V Powell D	Mar/78			510	---
Scotia Investments Limited B						Bruce Walker Watson D	Mar/78			100	100
Hants Investments Limited	Apr/77 Jun/77 Jul/77	1 1 1	35 2000 500		22700	The Yukon Consolidated Gold Corporation Limited B	Feb/78			275000	---
						6% Preferred					
CROWN TRUST COMPANY Common						N V Koninklijke Nederlandsche Petroleum Maatschappij Shell Canada Resources Limited B	I R	1			2882
Dixon S Chant D	Feb/78		250	500		Brian C Pinnell S	Mar/78			1001	---
H Reuben Cohen DISI											
Standard Investments Limited	Mar/78	1	100	100405							
Leonard Ellen DISI											
Standard Investments Limited	Feb/78	1	100	100305							
	Mar/78	1	100	100405							
Standard Investments Limited B	Mar/78		100	100405		CRUSH INTERNATIONAL LIMITED Common					
						Neonex International Limited B	Mar/78	1	341100		2124000
						Associated Helicopters Limited					
						James Allen Pattison D					
						Amended Jim Pattison Enterprises Limited	Mar/78	M1	341100	175000	
						Neonex International Limited	Mar/78	M1	341100	2124000	
CROWS NEST INDUSTRIES LIMITED Common											
Charles Robert Binger D	Mar/78			100	---						
Russell H Crouse S	Mar/78			200	---						
Neil B Ivory DS DISI	Mar/78			100	---						
N V Koninklijke Nederlandsche Petroleum Maatschappij Shell Canada Resources Limited B	I R	1		732869		CYCLONE RESOURCE EXPLORATIONS LIMITED Common					
Clifford Lockwood Larock D	Mar/78			100	---	Morton Goldhar Shock Securities Incorporated DS	Mar/78	1	50000		50000
D E Skinner Skinner Corporation	Jan/78			1283	---						
Skinner Trust Number 2	Jan/78	1		19608	---						
Skinner Trust Number 3	Jan/78	1		1000	---						
Childrens' Trust	Jan/78	1		1000	---	DALE-ROSS HOLDINGS LIMITED Common					
Estate of Thomas F Gleed Elizabeth Parke Executrix Trust	Mar/78 Mar/78	1 1		79865 2000	---	Ian A Ballantyne D	Dec/77		29		8810

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DAON DEVELOPMENT CORPORATION Common						DENISON MINES LIMITED Common					
Raymond J Langrish S						Dome Mines Limited B	I R				230850
Amended Sep/77 Feb/78 V			2800 10400		20800	Campbell Red Lake Mines Limited	I R	1			184680
George B McKeen D	Feb/78	V	108000		216000	Sigma Mines (Quebec) Limited	I R	1			46170
Marion Elizabeth Nunn	Feb/78	V	5000		10000	Roman Corporation Limited B	Mar/78		17700		1390099
Russell A Nunn S	Feb/78	V	122100		244200						
John Wilson Poole DSB	Feb/78		1096200		2192400						
Judy Poole	Feb/78	V	7400		14800	DISTRICT TRUST COMPANY Common					
Marilyn Joan Poole	Feb/78	V	6000		12000	Sidney Brown B					
George C Reifel S	Feb/78	V	18000		36000	Amended Registered Retirement Savings Plan	Dec/76 Mar/78	1	1000	200 9100	
James D Stout S	Feb/78	V	9000		18000						
DATALINE SYSTEMS LIMITED Common						DOMINE MINES LIMITED Common					
Joseph Charles Paradi DSB	Mar/78	M		90270	---	Dome Petroleum Limited B	Feb/78		13600		1913600
Parcorp Limited Mar/78 M1			90270		130871		Mar/78		22100		1935700
Selkirk Securities Limited B	Mar/78		100		78997	William Edmund Richards SI	I R				100
D'ELDONA GOLD MINES LIMITED Common						DOMINE PETROLEUM LIMITED Common					
Regal Finance Limited B	Mar/78		500		784834	Andrew Hunter Younger S	Mar/78			1000 11009	
Alex G Fisher	Feb/78	1	2500		78300						
DELHI PACIFIC MINES LIMITED Common						DOMINION BRIDGE COMPANY LIMITED Common					
John S Adams DS	Jul/76	M1	1		1	Canadian Pacific Limited B	Mar/78	1	43950		823850
Qualifying share						Canadian Pacific Investments Limited					
Michael Zurowski D	Jul/76	M1	1		1	Brian Robert Boyd Magee D	Oct/76 Mar/78		2600	800 40900 40100	
Qualifying share						Amended	Mar/78	1	800		11800
						Teddington Limited	Mar/78	1	800		800
						Daughter	Mar/78	1			
						Eldon J McDonald S	I R				200

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DOMINION BRIDGE COMPANY LIMITED Common						THE DOW CHEMICAL COMPANY Common					
Joseph Denton Rand Potter DSI Private Transaction	Mar/78			2250	2000	Robert W Lundeen Stock Benefit Plan	Feb/78	1	126		1507
						Zoltan Merszei DS Minor child	Feb/78	M1		1600	---
						Stock Benefit Plan	Feb/78	1	172		2341
DOMINION CITRUS AND DRUGS LIMITED Class "A"						Malcolm E Pruitt S Stock Benefit Plan	Feb/78	1	164		1618
Ben Blidner DS Ben Blidner Limited	Mar/78		21190		42380						
Class "B"	Mar/78	1		21190	---						
Michael Blidner D Michael Blidner Limited	Mar/78	1		10688	---	DYLEX LIMITED Class "A"					
Michael Blidner Investments Limited	Mar/78	1	10688		10688	Alfred Callegari S	Jan/78		5000		17400
						David J Rosenberg S	Jan/78		5000		18000
						Donald A Williams S	Jan/78		5000		11300
DOMINION EQUITY INVESTMENTS LIMITED Mutual Fund Shares											
William Anstruther Arbuckle DS Monray and Company	Mar/78	1	640		3782	DYNAMAR ENERGY LIMITED Common					
Mary Cecilia Macintyre S Monray and Company	Feb/78	1	115		1360	Allan Douglas Rogan DS	Feb/78		6000		6000
						Terrance Joseph Wright S	I R				6000
DOMINION FOUNDRIES AND STEEL LIMITED Class "A" Shares											
Roger Graham Doe D	Feb/78	M		50	---	DYNAMIC FUND OF CANADA LIMITED Mutual Fund Shares					
Registered Retirement Savings Plan	Feb/78	M1	50		250	Austin Cecil Beutel DS	Oct/77 Feb/78	T	31	320	29
						Registered Retirement Savings Plan	Feb/78	1	320		320
						Lawrence Capelovitch D	Oct/77 Nov/77		4	4	49
						Registered Retirement Savings Plan	Oct/77 Nov/77	1 1	84 4		936
DOMSEC AMERICAN INVESTMENT ACCOUNT LIMITED Mutual Fund Shares						Kenneth Hitzig DS	Oct/77	T	50		550
						Jack Lazare Registered Retirement Savings Plan	Oct/77		153		1688
Domsec Securities Investment Advisory Services B						Ronald Singer DS	Oct/77	T	2		660
Amended Client accounts	Oct/77 Feb/78	1 1	450 4900		140639	Frank David White DS	Oct/77	T	306		3374
						Registered Retirement Savings Plan	Oct/77	T1	109		1209



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E-L FINANCIAL CORPORATION LIMITED Common						EATON/BAY INCOME FUND Mutual Fund Shares					
Senator Louis P Beaubien *	Feb/78			700	1500	John Craig Eaton K Eaton/Bay Trust Company	Mar/77 Jun/77 Sep/77 Dec/77	1 1 1 1	6 6 6 6		300
EASTERN PROVINCIAL AIRWAYS Common						Douglas Donald Everett K Eaton/Bay Trust Company	Mar/77 Jun/77 Sep/77 Dec/77	1 1 1 1	6 6 6 6		300
William H Harris Amended DS	Dec/76 Feb/77 Sep/77		500 700 500		85288	Murray Joseph Howe K Eaton/Bay Trust Company	Mar/77 Jun/77 Sep/77 Dec/77	1 1 1 1	6 6 6 6		300
Preferred						Wanda H Howe Eaton/Bay Trust Company	Mar/77 Jun/77 Sep/77 Dec/77	1 1 1 1	5 5 5 5		248
Harold Raymond Steele D Albatross Motel Limited	Mar/78	1	1000		6600	David Kinnear K Eaton/Bay Trust Company	Mar/77 May/77 Jun/77 Sep/77 Nov/77 Dec/77	1 1 1 1 1 1	24 481 475 480 1521 192		1262
EAST SULLIVAN MINES LIMITED Common						Charles Ross MacFadden K Eaton/Bay Trust Company	Mar/77 Jun/77 Sep/77 Dec/77	1 1 1 1	14441 481 475 6		22576
Gendron Beauchemin DS	Dec/77		51		3783	Trevor Frank Moore K Eaton/Bay Trust Company	Mar/77 Jun/77 Sep/77 Dec/77	1 1 1 1	6 6 6 6		97
EATON/BAY INCOME FUND Mutual Fund Shares						Arthur Gordon Weaver K Eaton/Bay Trust Company	Mar/77 Jun/77 Sep/77 Dec/77	1 1 1 1	6 6 6 6		300
Charles William Brazier K Eaton/Bay Trust Company	Mar/77 Jun/77 Sep/77 Dec/77	1 1 1 1	6 6 6 7		307	Gordon Dorward deSalaberry K Wotherspoon Eaton/Bay Trust Company	Mar/77 Jun/77 Sep/77 Dec/77	1 1 1 1	3560 93 94 96		4732
Edmond Jacques Courtois K Eaton/Bay Trust Company	Mar/77 Jun/77 Sep/77 Dec/77	1 1 1 1	6 6 6 6		97	William Hewson Zimmerman K Eaton/Bay Trust Company	Mar/77 Jun/77 Sep/77 Dec/77	1 1 1 1	6 6 6 6		300
Robert Eric Davies K Eaton/Bay Trust Company	Mar/77 Jun/77 Sep/77 Sep/77 Dec/77	1 1 1 1 1	28 27 24 159	173	2019						
Fredrik Stefan Eaton K Eaton/Bay Trust Company	Mar/77	1	6		282						
George Ross Eaton K Eaton/Bay Trust Company	Jun/77 Sep/77 Dec/77	1 1 1	4 5 5		232						79

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
EATON/BAY VIKING FUND LIMITED Mutual Fund Shares						EATON/BAY VIKING FUND LIMITED Mutual Fund Shares					
Charles William Brazier D Eaton/Bay Trust Company	Dec/77	1	9		361	Arthur Gordon Weaver D Eaton/Bay Trust Company	Mar/77 Jun/77 Sep/77 Dec/77	1 1 1 1		1 1 1	1202
Edmond Jacques Courtois D Eaton/Bay Trust Company	Dec/77	1	16		85	Gordon Dorward deSalaberry Wotherspoon D Eaton/Bay Trust Company	Mar/77 Jun/77 Sep/77 Dec/77	1 1 1 1	30		2481
Robert Eric Davies D Eaton/Bay Trust Company	Sep/77 Dec/77	1 1		655	180	Margaret Wotherspoon DI Eaton/Bay Trust Company	Dec/77	1	33		243
Eaton/Bay Fund Management Limited Eaton/Bay Trust Company	Dec/77	1	472		17737	William Hewson Zimmerman D Eaton/Bay Trust Company	Dec/77	1	6		22
George Ross Eaton D Eaton/Bay Trust Company	Dec/77	1	6		211	EATON COMMONWEALTH FUND LIMITED Common					
John Craig Eaton D Eaton/Bay Trust Company	Dec/77	1	43		601	Charles William Brazier D Eaton/Bay Trust Company	Dec/77	1	3		33
Douglas Donald Everett D Eaton/Bay Trust Company	Dec/77	1	9		354	Edmond Jacques Courtois D Eaton/Bay Trust Company	Dec/77	1	2		73
Murray Joseph Howe D Eaton/Bay Trust Company	Dec/77	1	7		38	Robert Eric Davies D Eaton/Bay Trust Company	Dec/77	1	2		74
David Kinnear D Eaton/Bay Trust Company	Dec/77	1	15		29	George Ross Eaton D Eaton/Bay Trust Company	Dec/77	1	2		66
Charles Ross MacFadden D Eaton/Bay Trust Company	Dec/77	1	26		159	John Craig Eaton D Eaton/Bay Trust Company	Dec/77	1	2		73
Trevor Frank Moore D Eaton/Bay Trust Company	Dec/77	1	43		601	Douglas Donald Everett D Eaton/Bay Trust Company	Dec/77	1	2		73
John Douglas Switzer DI Eaton/Bay Trust Company	Mar/77 Jun/77 Sep/77 Dec/77	1 1 1 1		1 1 1	1125	Murray Joseph Howe D Eaton/Bay Trust Company	Dec/77	1	2		73
Alexander Angus Thain DI Eaton/Bay Trust Company	Mar/77 Jun/77 Sep/77 Dec/77	1 1 1 1	74		2858	David Kinnear D Eaton/Bay Trust Company	Dec/77	1	3		84
Elizabeth Thain Eaton/Bay Trust Company	Mar/77 Sep/77 Dec/77	1 1 1	325	1	577	Charles Ross MacFadden D Eaton/Bay Trust Company	Dec/77	1	2		73

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
EATON COMMONWEALTH FUND LIMITED Common						EATON GROWTH FUND LIMITED Mutual Fund Shares					
Trevor Frank Moore D						David Kinnear D					
Eaton/Bay Trust Company	Dec/77	1	2		73	Eaton/Bay Trust Company	Dec/77	1	2		4
Arthur Gordon Weaver D						Charles Ross MacFadden D					
Eaton/Bay Trust Company	Dec/77	1	2		73	Eaton/Bay Trust Company	Dec/77	1	2		10
Gordon Dorward deSalaberry D						Trevor Frank Moore D					
Wotherspoon Eaton/Bay Trust Company	Dec/77	1	2		73	Eaton/Bay Trust Company	Dec/77	1	2		106
William Hewson Zimmerman D						Arthur Gordon Weaver DS					
Eaton/Bay Trust Company	Dec/77	1	2		9	Eaton/Bay Trust Company	Dec/77	1	2		106
EATON CORPORATION Common						Gordon Dorward deSalaberry D					
Gerald L Gherlein S						Wotherspoon Eaton/Bay Trust Company	Dec/77	1	2		106
Share Purchase Plan	Feb/78	1	5		302	William Hewson Zimmerman D					
Herbert Hubben S	Mar/78	X	1400		2725	Eaton/Bay Trust Company	Dec/77	1	2		10
EATON GROWTH FUND LIMITED Mutual Fund Shares						EATON INTERNATIONAL FUND LIMITED Class "A"					
Charles William Brazier D						Charles William Brazier D					
Eaton/Bay Trust Company	Dec/77	1	2		106	Eaton/Bay Trust Company	Dec/77	1	50		757
Edmond Jacques Courtois D						Edmond Jacques Courtois D					
Eaton/Bay Trust Company	Dec/77	1	2		10	Eaton/Bay Trust Company	Dec/77	1	2		16
Robert Eric Davies D						Robert Eric Davies D	Sep/77			482	--
Eaton/Bay Trust Company	Dec/77	1	2		106	Eaton/Bay Trust Company	Dec/77	1	1		119
George Ross Eaton D						George Ross Eaton D					
Eaton/Bay Trust Company	Dec/77	1	2		106	Eaton/Bay Trust Company	Dec/77	1	1		121
John Craig Eaton D						John Craig Eaton D					
Eaton/Bay Trust Company	Dec/77	1	2		106	Eaton/Bay Trust Company	Dec/77	1	2		135
Douglas Donald Everett D						Douglas Donald Everett D					
Eaton/Bay Trust Company	Dec/77	1	2		106	Eaton/Bay Trust Company	Dec/77	1	2		135
Murray Joseph Howe D						Murray Joseph Howe D					
Eaton/Bay Trust Company	Dec/77	1	2		109	Eaton/Bay Trust Company	Dec/77	1	1		140
						David Kinnear D					
						Eaton/Bay Trust Company	Dec/77	1	2		4

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
EATON INTERNATIONAL FUND LIMITED Class A						EATON LEVERAGE FUND LIMITED Common					
Charles Ross MacFadden Eaton/Bay Trust Company	D Dec/77	1	1		16	Charles Ross MacFadden Eaton/Bay Trust Company	D Dec/77	1	10		238
Trevor Frank Moore	D Dec/77	1	2		135	Trevor Frank Moore Eaton/Bay Trust Company	D Dec/77	1	10		268
Arthur Gordon Weaver Eaton/Bay Trust Company	D Dec/77	1	2		135	Alexander Angus Thain Eaton/Bay Trust Company	DI Jan/77 Feb/77 Mar/77 Apr/77 May/77 Jun/77 Jul/77 Aug/77 Sep/77 Oct/77 Nov/77 Dec/77	1 1 1 1 1 1 1 1 1 1 1 1 1	23 24 22 12 22 34 21 31 42 31 22 30	356	
Gordon Dorward deSalaberry Wotherspoon Eaton/Bay Trust Company	DS Dec/77	1	2		135						
William Hewson Zimmerman Eaton/Bay Trust Company	D Dec/77	1	2		17	Arthur Gordon Weaver Eaton/Bay Trust Company	D Dec/77	1	10		270
						Bruce Weaver Eaton/Bay Trust Company	DI Dec/77	1	8		13
EATON LEVERAGE FUND LIMITED Common						Gordon Dorward deSalaberry Wotherspoon Eaton/Bay Trust Company	D Dec/77	1	10		268
Charles William Brazier Eaton/Bay Trust Company	D Dec/77	1	17		371	William Hewson Zimmerman Eaton/Bay Trust Company	D Dec/77	1	10		31
Edmond Jacques Courtois Eaton/Bay Trust Company	D Dec/77	1	10		29						
Robert Eric Davies Eaton/Bay Trust Company	D Sep/77	1		4130	20339	EATON VENTURE FUND LIMITED Mutual Fund Shares					
R E Davies Investments Limited	Sep/77	1		1333	---	Charles William Brazier Eaton/Bay Trust Company	D Dec/77	1	2		237
George Ross Eaton Eaton/Bay Trust Company	D Dec/77	1	8		235	Edmond Jacques Courtois Eaton/Bay Trust Company	D Dec/77	1	2		36
John Craig Eaton Eaton/Bay Trust Company	D Dec/77	1	10		268	Robert Eric Davies Eaton/Bay Trust Company	D Dec/77	1	2		237
Douglas Donald Everett Eaton/Bay Trust Company	D Dec/77	1	10		268	George Ross Eaton Eaton/Bay Trust Company	D Dec/77	1	3		254
Murray Joseph Howe Eaton/Bay Trust Company	D Dec/77	1	9		29	John Craig Eaton Eaton/Bay Trust Company	D Dec/77	1	2		237
David Kinnear Eaton/Bay Trust Company	D Dec/77	1	12		17						

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EATON VENTURE FUND LIMITED Mutual Fund Shares						THE EL PASO COMPANY Common					
Douglas Donald Everett Eaton/Bay Trust Company	D Dec/77	1	2	237		John R Hubbard	D Mar/78		200		200
Murray Joseph Howe	D					Barry Hunsaker	D I R				2000
Eaton/Bay Trust Company	D Dec/77	1	11	11		ENEX RESOURCES LIMITED Common					
David Kinnear Eaton/Bay Trust Company	D Dec/77	1	4	8		G Arnold Armstrong	DS Dec/77 Dec/77 Jan/78		1667 2733	500	16995
Charles Ross MacFadden Eaton/Bay Trust Company	D Dec/77	1	2	36		ENSERCH CORPORATION Common					
Trevor Frank Moore	D					R E Ebel	S Feb/78		100		320
Eaton/Bay Trust Company	D Dec/77	1	2	237		ETHYL CORPORATION Common					
Arthur Gordon Weaver Eaton/Bay Trust Company	D Dec/77	1	2	237		Marcelian F Gautreaux Savings Plan	DS Feb/78	1	21		2705
Gordon Dorward deSalaberry Wotherspoon Eaton/Bay Trust Company	D Dec/77	1	2	237		James Monroe Gill	DS Feb/78	1	23		3868
William Hewson Zimmerman Eaton/Bay Trust Company	D Dec/77	1	2	36		Bruce C Gottwald	DS Feb/78	1	109		14362
ECONOMIC INVESTMENT TRUST LIMITED						Floyd D Gottwald Jr Wife	S Feb/78 Feb/78	G G1	300	1600	831704 21564
Colin Emerson Bennett	DI I R			---		Sons	Feb/78	G1	900		66434
						Savings Plan	Feb/78	1	115		17103
						Robert Herzog	DS Feb/78	1	77		5788
EDLON MINES LIMITED Common						John F Koehnle	S Feb/78	1	42		6149
John Bertram Graham	D I R			1		Roger Alden Moser Savings Plan	S Feb/78	1	7		1563
Brian Thomas Howes	D I R			1		Clarence M Neher	DS Feb/78	1	21		3817
Jack Arnold Huggins	D I R			1		Stephen B Rodi	S Jan/78- Feb/78	1	66		2813
William Donald MacLean	DS I R			292501		Paul E Weimer	S Feb/78	1	39		3675
Sheila Ann Reynolds	DS I R			1		Erwin Hoge Will	D Dec/77 Jan/78 Feb/78	V1 1 1	10 12 10		1042



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EXPLORER INNS LIMITED Common						FIDELITY TRUST COMPANY Common					
Michael John Serwatak Amended	D	---			1800	James S McGoey D James S McGoey Management Limited	Mar/78	1	1500		88800
						Gordon B Wiswell D	Mar/78		7000		7750
						Neil Cameron Walker Wood DSB Camwood Securities Limited	Mar/78	1	500		809207
FALCONBRIDGE NICKEL MINES LIMITED Class "B"						FIN RESOURCES INCORPORATED Common					
Robert Hewitt	D I R				1000	M Rash and Company Limited	B Mar/78		1500		207700
FATHOM OCEANOLOGY LIMITED Common						Mark Rash B M Rash and Company Limited	Mar/78	1	1500		207700
J M Beresford D Canadmin Limited	Mar/78	1	4000	4000							
David W Fairles S	Jan/78 Feb/78		4000 3000	12000		FIRST CANADIAN INVESTMENTS LIMITED					
						Geoffrey Walter Gordon Day	SI I R				---
FEDERAL DIVERSIPLEX LIMITED Common						Pierre MacDonald	SI I R				---
Cecil Hammond Franklin DSB Hardee Farms International Limited	Mar/78	1	894	772607		Norris Franklin Potter	SI I R				---
FEDERAL PIONEER LIMITED Class "A"						FIRST CITY FINANCIAL CORPORATION LIMITED Common					
Federal Pacific Electric Company	B Feb/78	E	55600	706549		Hyman Belzberg DB Bel-Cal Holdings Limited	Feb/78	1	766		754513
Class "B"						Samuel Belzberg DSB Bel-Fran Investments Limited	Feb/78	1	766		754513
Federal Pacific Electric Company	B Feb/78	E		55600	22508	William Belzberg DSB Bel-Cal Holdings Limited	Feb/78	1	766		754513
THE FIDELITY TRUST COMPANY Common						Roxboro Investments (1976) Limited B Bel-Fran Investments Limited Bel-Cal Holdings Limited and Bel-Alta Holdings Limited	Feb/78	1	2300		226353
Robert H Lindsay DS Amended	Mar/78			500	5050						
John O McCutcheon D	I R				1000						

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FIRST MARITIME MINING CORPORATION LIMITED						FORD MOTOR COMPANY Common					
John G Fritzinger Jr DI	I R				---	Robert Joseph Hampson DS					
						Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	863		9118
FOODEX SYSTEMS LIMITED Common						Lido A Iacocca DS					
Herber Franklin Teney DS	Dec/77			800	3	Company's Savings and Stock Investment Plan	1977	1	1196		12431
						Eugene R Karrer S					
						Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	616'		3767
FORD MOTOR COMPANY OF CANADA LIMITED Common						Robert A Lutz S					
Ford Motor Company B	Feb/78		8000		7334241	Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	152		356
						Gordon Blair MacKenzie S					
						Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	298		2335
FORD MOTOR COMPANY Common						Mervyn H Manning S					
Robert Baldwin Alexander S						Company's Savings and Stock Investment Plan for Salaried Employees	1977		240		1699
Bennett E Bidwell S		1	383		2874						
Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	227		2807	John McDougall DS					
						Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	752		5547
Eugene Bordinat Jr S						Matthew S McLaughlin S					
Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	529		5019	Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	500		5011
William Oliver Bourke DS						Theodore H Mecke Jr S					
Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	1237		7222	Company's Savings and Stock Investment Plan for Salaried Employees	1977		1875		6881
Lionel M Chicoine S						Donald Eugene Petersen S					
Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	404		2696	Company's Savings and Stock Investment Plan	1977	1	365		2426
George A Ferris S						Harold A Poling S					
Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	165		4049	Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	285		1801

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FORD MOTOR COMPANY Common						G E F MANAGEMENT LIMITED Common					
Louis Robert Ross S Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	216		516	A G F Management Limited B	Mar/78		4		14824
Will Scott S Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	417		4531	GENERAL AMERICAN OIL COMPANY OF TEXAS Common					
Fred G Secrest S Company's Savings and Stock Investment Plan for Salaried Employees	Mar/78 Mar/78	X G	3342	10	18162	Paul Franklin Chenea S	Mar/78	C	615		4940
Peter J Sherry S Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	329		2846	Patrick J Coletta S	Mar/78	C	528		3920
Lewis C Veraldi S Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	456		1519	Joseph W Davin D	Nov/77 Jan/78	V G	18560	651	37120 36469
						Wife	Nov/77 Jan/78	V1 G1	3959 601		7918 8519
						Reuben R Jensen S	Mar/78	C	811		11815
						Charles Katko S	Mar/78 Mar/78	C	688	285	4397
						Robert Daniel Lund S	Mar/78	C	739		9363
						Trustees of Employees Stock Bonus Plan of General American Oil Company of Texas K	Feb/78 Feb/78	M	380	2952	225871
						Trustees of General American Oil Company of Texas Employee Stock Ownership Plan	Feb/78	M		24	4860
FORT NORMAN EXPLORATIONS INCORPORATED Common						Robert Warren Truxell S	Mar/78	C	470		1420
Donald Wilfrid Ford D	Feb/78			200	56800						
Michael Murray B La Riche Investments Limited	Feb/78	1		500	91200	GENERAL MOTORS CORPORATION Common					
FRANCANA OIL AND GAS LIMITED Common						Robert D Burger S	Mar/78	C	470		2347
Henry Bernhard Sawatzky S	Mar/78		1000		2825	Martin J Caserio S	Jan/78 Jan/78	C M	1220	3816	5527
						Trust	Mar/78 Jan/78	C M1	746 3816		6273 11310
						Martin J Caserio S					
						Savings-Stock Purchase Program	Feb/78	1	705		567
FULCRUM INVESTMENT COMPANY LIMITED						David C Collier S	Mar/78	C	652		4163
Colin Emerson Bennett DI	I R				---	Carol M Conklin S	Mar/78	C	36		215
Common						Robert J Cook S	Mar/78	C	702		7134
E-L Financial Corporation Limited B	Mar/78		100		100846						

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GENERAL MOTORS CORPORATION Common						GENERAL MOTORS CORPORATION Common					
Alexander A Cunningham S	Mar/78	C	673	6222		John Patrick McCormack Trustee S	I R I R	1			3110 972
Savings Stock Purchase Program	Feb/78	I	431	1638		F James McDonald S	Mar/78	C	833		11835
Robert W Decker S	Jan/78	C	1290	9827		Donald H McPherson S	Mar/78	C	565		5424
	Mar/78	C	753	10580		George B Morris Jr S					
Savings-Stock Purchase Program	Feb/78	I	564	3108		Savings Stock Purchase Program	Feb/78	I	460		3165
Anthony G De Lorenzo S						Robert Alfred Nitschke S	Mar/78 Mar/78	C	260	200	3445
Savings Stock Purchase Program	Feb/78	I	866	6680		Savings Stock Purchase Program	Feb/78	I	461		3399
John R Edman S						Paul David Pender S	Mar/78	C	724		4974
Savings Stock Purchase Program	Feb/78	I	260	1421		David Samuel Potter S	Mar/78	C	572		1223
George R Elges S						Irvin W Rybicki S					
Savings Stock Purchase Program	Feb/78	I	505	2644		Savings Stock Purchase Program	Feb/78	I	165		1100
Elliott M Estes DS						Charles J Scanlon S					
Savings Stock Purchase Program	Feb/78	I	1209	7681		Savings Stock Purchase Program	Feb/78	I	325		1501
Stephen H Fuller S	Mar/78	C	557	3377		F Alan Smith S					
Savings Stock Purchase Program	Feb/78	I	255	1010		Savings Stock Purchase Program	Feb/78	I	306		1398
Joseph E Godfrey S						Harold L Smith S					
Savings Stock Purchase Program	Feb/78	I	720	4276		Savings Stock Purchase Program	Feb/78	I	414		2103
Peter Klinger Hoglund S	Mar/78	C	398	5008		Otis M Smith S	Mar/78	C	470		2380
Howard H Kehrl S	Mar/78		811	8		Roger B Smith S	Mar/78	C	833		6502
Savings Stock Purchase Program	Feb/78	I	666	3030		Savings Stock Purchase Program	Feb/78	I	705		3400
Edward Cummings Kennard S	Mar/78	C	724	10184		James George Vorhes S	Mar/78 Mar/78	C	470	488	1531
Savings Stock Purchase Program	Feb/78	I	499	3239		James Francis Waters Jr S	I R I R	1			398 1172
James E Knott S	Mar/78	C	434	3572		Frank J Winchell S	Mar/78	C	615		6139
Savings Stock Purchase Program	Feb/78	I	499	3175							
E B Lewis S	Mar/78	C	326	1514							
Archie M Long S											
Savings Stock Purchase Program	Feb/78	I	223	1395							
Robert Daniel Lund S						GENERAL PUBLIC UTILITIES CORPORATION Common					
Savings-Stock Purchase Program	Feb/78	I	531	2965		John H De Vitt	Feb/78		6		408
Robert F Magill S	Mar/78	C	499	7263		Val B Diehl D	Feb/78		6		242
Alex C Mair S	Mar/78	C	601	3831		Helen M Graydon S	Feb/78		4		171

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GENERAL PUBLIC UTILITIES CORPORATION Common (continued)						GOODYEAR CANADA INCORPORATED Common					
Fred D Hafer	S Feb/78		7		326	Cyril Marshall Roberts	S I R				10
William G Kuhns	DS Feb/78 Feb/78	1	205 2		6297 73						
GENSTAR LIMITED Common						GRAFTON GROUP LIMITED Common					
William Smith Ziegler	D					George Richard Chater	DS				
W S Z Holdings Limited	Mar/78	Fl	2000		26200	Adjust control in Greywinds Investments Limited	Feb/78	1	426675		1028555
						William Preston Gilbride	DS	Feb/78		70000	3012
						Greywinds Investments Limited	Feb/78	1	64900	---	
GLENCAIR MINING COMPANY LIMITED Common						Greywinds Investments Limited	B	Feb/78	70000		1028555
Harry Idris Miller	D					William Arthurs Heaslip	D				
Lank Investments Limited	Feb/78	1		6000	---	Adjust control in Greywinds Investments Limited	Feb/78	1	278562	---	
						George Alfred Reynolds	DS				
						Adjust control in Greywinds Investments Limited	Feb/78	1	13213	---	
GOLDALE INVESTMENTS LIMITED Common 'A'											
Arthur Hess Honsberger	D Mar/78		500		500						
Common 'B'						GREAT WEST STEEL INDUSTRIES LIMITED Common					
Arthur Hess Honsberger	D Mar/78		6		6	Douglas Scott Kennedy	S Feb/78			2000	60140
GOLDLUND MINES LIMITED Common						GREENWICH LAKE EXPLORATIONS LIMITED Common					
Donald W Keenleyside	D					Hugh Grant Harper	D I R				1
MDK Development Limited	Mar/78	1		2000	23000	Francis Renault Joubin	DS DISI	I R			1
						MW Resources Limited	B	I R Mar/78		100000	100000
GOLDSEC EXPLORATIONS LIMITED Common						Joanna Penelope Stewart	DS DISI	I R			1
Louis Lahman	DSK					Preferred					
Emmis Holdings Limited	Mar/78	1	30000		374282	MW Resources Limited	B	I R			500000



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GREY GOOSE CORPORATION LIMITED Class A						GUARANTY TRUST COMPANY OF CANADA Common (continued)					
Laidlaw Transportation Limited B	Mar/78		14050	1105949		George Richard Chater D	Apr/77			750	250
THE GUARANTEE COMPANY OF NORTH AMERICA						GUARDIAN CAPITAL GROUP LIMITED Common					
Bruno Desjardins D	I R			---		Gurston I Rosenfeld D	Feb/78 Mar/78		1470 500		41070
William J Milhausen D	I R			---		GULCH MINES INCORPORATED Common					
Common						Richard A N Bonnycastle D	I R				400000
Pierre Cote D	I R			280		GULF OIL CANADA LIMITED Common					
Frances E Courtney Amended DI	I R			140		Robert Harold Carlyle S	Feb/78 Feb/78	M M1	70	70	634 ---
Robert Cowan DDI	I R Jun/76			200 ---		GULF OIL CORPORATION Common					
Daniel O'Connell Doheny D	I R			642		H I Goodman S	Mar/78			10957	---
George William Millar D	I R			280		Melvin James Hill S	Mar/78			2000	1549
Aram Semerjian S	I R			132		Pierre E Holloway S	Mar/78		39		2336
Preference						Jack H Morris S	Feb/78	C	56		417
Frank McGregor Cowan DDI	Mar/78		250000	250000		GULFSTREAM RESOURCES LIMITED Common					
Princeton Holdings Limited B	Mar/78		50000	50000		Gulfstream Resources (Holdings) S A B	Feb/78			33800	563733
GUARANTY TRUST COMPANY OF CANADA Common						GULL LAKE ENERGY RESOURCES LIMITED Common					
Canadian General Securities Limited B						Cadre Corporation B	Feb/78			35850	584177
Traders Group Limited	Mar/78	1	440	6551017							

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HALIFAX DEVELOPMENTS LIMITED Common Leonard Arthur Kitz Q C S Amended	Nov/77		1300		31096	HAWKER SIDDELEY CANADA LIMITED Common Class "A" William Bates S Registered Retirement Savings Plan	Mar/78	1		700	---
THE HAMILTON GROUP LIMITED Class "A" C Leslie McCarthy S	Mar/78		100		300	HAYES-DANA LIMITED Common Class "A" Harry John Carmichael D Mervyn Lloyd Lahn D Rene C McPherson *	Sep/77 I R Mar/78		200 50		200 1000 11568
HARLEQUIN ENTERPRISES LIMITED Common Harry Edwin Andrews SI	I R				400	HEADWAY CORPORATION LIMITED Common Harold Ganja DSB Registered Retirement Savings Plan	Feb/78	M		1618	147235
Richard A N Bonnycastle *	D Feb/78		15000		1159434	John M Kauzlarick DS Registered Retirement Savings Plan	Feb/78	M1	1618		8353
Frederick C Z Silk Children S	Mar/78	1	100		100	Robert D Keenan DSB Registered Retirement Savings Plan	Feb/78	M		1618	142421
HARDEE FARMS INTERNATIONAL LIMITED Common Cecil Hammond Franklin DSB Algonquin Mercantile Corporation	Mar/78	1	4470		2648453	Henninger Brewery (Ontario) Limited Common Edward Marion Dunal DS	Feb/78	M1	1618		12377
J HARRIS AND SONS LIMITED Class "A" Common J Harris and Sons Limited	Feb/78 Feb/78	R	45043	31300	50643	HOME OIL COMPANY LIMITED Class "A" Common Ross F Phillips DS Amended	Mar/78 Dec/77			200	2300
Class "B" Common J Harris and Sons Limited	Feb/78 Feb/78	R	80000	80000	---					3000	2000

**IMPORTANT** — See Guide to Symbols on inside front cover

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D H HOWDEN AND COMPANY LIMITED Common					
Norman McBeth Amended DS	Jan/78		600		7497
1st Preferred					
Norman McBeth Amended DS	Nov/77			6	---
HUDSON'S BAY COMPANY Bonds 6% July 1993					
George Taylor Richardson D	Feb/78	1	\$21000		
Richardson Securities of Canada	Feb/78	1		\$29000	---
Richardson Securities of Canada	Mar/78	1	\$107000		
	Mar/78	1		\$107000	---
Bonds - 10% November 1981					
George Taylor Richardson D	Mar/78	1	\$15000		
Richardson Securities of Canada	Mar/78	1		\$15000	---
HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common					
Robert John Hamilton S	Feb/78	1	12		865
Registered Employees' Profit Sharing Plan					
Registered Employees' Profit Sharing Plan	Mar/78	1	6		871
Richard Francis Haskayne DS	Feb/78	1	13		355
Registered Employees' Profit Sharing Plan					
Orest Humeniuk S	Feb/78	1	10		331
Registered Employees' Profit Sharing Plan					
Kenneth W Lloyd DS	Feb/78	1		48	581
Registered Employees' Profit Sharing Plan	Feb/78	1	1		
Registered Employees' Profit Sharing Plan	Mar/78	1	11		592
HUDSON'S BAY OIL AND GAS COMPANY Common (continued)					
Gerald James Maier DS	Feb/78	1			717
Registered Employees' Profit Sharing Plan					
William Ernest Selby DS	Feb/78	1			1220
Registered Employees' Profit Sharing Plan					
William David Storey S	Feb/78	1			23
Registered Employees' Profit Sharing Plan	Feb/78	1	1		950
Alfred Raymond Travers S	Feb/78	1			841
Registered Employees' Profit Sharing Plan					
HUGHES TOOL COMPANY Common					
Francis T Alexander DS	1977	1	88		288
Company's Savings Plan					
George W Baur S	1977	1	63		208
Company's Savings Plan					
C J Collier Jr DS	Feb/78	X	6000		19000
Company's Savings Plan	1977	1	131		487
Jose A Estenssoro S	1977	1	38		130
Company's Savings Plan					
Edward Milburn Galle S	1977	1	56		158
Company's Savings Plan					
David H Garner S	1977	1	149		210
Company's Savings Plan					
Raymond M Holliday DS	1977	1	495		1274
Company's Savings Plan					
William R Humphreys S	1977	1	41		138
Company's Savings Plan					
I C Kerridge Jr S	Feb/78	X	2200		3000
Company's Savings Plan	1977	1	57		197
W A Kistler Jr DS	1977	1	118		379
Company's Savings Plan					
James Richard Lesch DS	1977	1	304		1076
Company's Savings Plan					
Ross McKee S	1977	1	63		218
Company's Savings Plan					
Park L Myers DS	1977	1	102		376
Company's Savings Plan					

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HUGHES TOOL COMPANY Common (continued)						IMPERIAL OIL LIMITED Class "A" Common					
Louis Joseph Quam Company's Savings Plan	S					Exxon Corporation	B Feb/78 Feb/78	E	1200	1200	---
Raymond J Schneider Company's Savings Plan	S					Venceslas Sirois	S Feb/78			200	650
Calvin D Sholtess Company's Savings Plan	S					Class "B" Common					
						Exxon Corporation	B Feb/78	E	1200		90674980
HUSKY OIL LIMITED Common						INDAL LIMITED Common					
Donald L Jensen	S	Mar/78		100	300	John Derek Riley Dominion Bronze and Iron Limited	D Mar/78	M		31450	---
Olive W Nielson	B	Feb/78	G	4000	236341		Mar/78	M1	31450		31450
Robert Y Pogontcheff	S	Feb/78		1100	1600						
Lawrence E Saunders	S	Feb/78		400	1100						
HY'S OF CANADA LIMITED Common						INDUSMIN LIMITED Common					
Hy's of Canada Limited		Mar/78		16020	40920	Gary Ernest Dale	S Mar/78		4		4
IWC COMMUNICATIONS LIMITED Common						INTERNATIONAL BUSINESS MACHINES CORPORATION Common					
Employees' Savings and Profit Sharing Fund of Dominion Foundries and Steel Limited	B	Mar/78		7500	766000	Thomas J Watson Jr Amended	S Jan/78	G			56 56723
Ian H McLeod D DISI	I R				1400		S Feb/78	G		21	56702
IMPERIAL OIL LIMITED						INTERNATIONAL OBASKA MINES LIMITED Common					
Donald E Smiley	SI	I R			---	Philip Sidney Broadhurst *	D Feb/78 Feb/78		20000	10000	19000

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INTER-PROVINCIAL DIVERSIFIED HOLDINGS LIMITED Common Inter-Provincial Diversified Holdings Limited B	Feb/78		1500		152100	ISO MINES LIMITED Common Dr Norman Bell Keevil Jr D Amended M G C Investments Limited This is not a transaction but a acquisition of an indirect medium	Feb/78	1	13600		13600
INTERPROVINCIAL PIPE LINE LIMITED Common Robert Kneeland Heule DS Employees' Savings Plan	Mar/78 Mar/78	M M1	947	947 53	947	IVANHOE INCORPORATED Common Steinberg Incorporated B	Dec/77				10000
						Class "A" Steinberg Incorporated B	Dec/77				90000
THE INTERPUBLIC GROUP OF COMPANIES INCORPORATED Common Philip H Geier Jr DS	Feb/78	X	4125		7267	Preferred 5% Steinberg Incorporated B	Dec/77				153200
						Preferred 8% Steinberg Incorporated B	Dec/77		64088		64088
INVESTORS DIVIDEND FUND LIMITED Mutual Fund Shares Clayton George Turnbull S	Mar/78		7		24	JOHNSON AND JOHNSON Common The Robert Wood Johnson Foundation B	Mar/78			4600	8606486
INVESTORS GROWTH FUND OF CANADA LIMITED Mutual Fund Shares Robert Howell Jones D D	Feb/78 Mar/78		8 7		1120 1127	JOREX LIMITED Common Doonaree Holdings Limited B	Feb/78			10000	250000
Clayton George Turnbull S	Mar/78		10		1414	John Stuart Grant Registered Retirement Savings Plan DS					10000
THE ISLAND TELEPHONE COMPANY LIMITED Common Stephen Evans Jefferson S Donald Richard Livingstone S Maritime Telegraph and Telephone Company Limited B	I R Feb/78 Sep/77			400	100 3857	KAISER RESOURCES LIMITED Common Bent Halberg Larsen S	Feb/78	X	1700		4200
			64000		425468						



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KAM-KOTIA MINES LIMITED Common						KERR-MCGEE CORPORATION Common (continued)					
F Ronald Graham	DI Feb/78			10000	20000	Frank A McPherson	DS				
Herbert Rodney Heard	S Mar/78 Mar/78	X	2000	1000	2100	Company Savings Investment Plan	1977	1	181		224
Harry Idris Miller	D Feb/78 Feb/78	X	5000	2400	2601	Charles F Miller	S	1977	1	31	1417
Arthur Walter White DS DISI						Company Savings Investment Plan	1977	1	112		189
Brewis and White Limited	Feb/78	1	2000		203931	William C Morris	D Feb/78		100		100
H Vance White	D Jan/78 Feb/78 Mar/78		2000 5000	800	10000	George B Parks	S	1977	1	90	4114
Graham Wilson Walkey	DS Mar/78 Mar/78	X	5000	5000	---	Company Savings Investment Plan	1977	1	48		84
						P A Puttroff	S	1977	1	57	98
						Company Savings Investment Plan	1977	1	25		1147
						R D Robins	S	1977	1	142	185
						Company Savings Investment Plan	1977	1	56		88
KAPS TRANSPORT LIMITED 10% Income Debentures						Elizabeth Ann Zoernig	S	1977	1	28	1251
Timothy George Wright	S Feb/78			\$10000	\$15000	Company Savings Investment Plan	1977	1	49		84
KERR-MCGEE CORPORATION Common						Thomas B Stephens	S				
Dr Bruce Churchill Murray	D I R				---	Company Savings Investment Plan	1977	1			
						KEY ANACON MINES LIMITED					
						J G Fritzinger Jr	DI I R				---
						Common					
Carter G Dudley	S					Kenneth Colin Irving	B DISI				
Company Savings Investment Plan	1977	1	48		80	K C Irving Limited	Jun/76	1	1039342		1039342
William J F Francis	S Mar/78		100		2900	Kent Line Limited	Jun/76	1	218663		218663
Company Savings Investment Plan	1977	1	134		230						
Marvin K Hambrick	S										
Company Savings Investment Plan	1977	1	215		326						
William E Heimann	S					KINGSWAY LUMBER COMPANY LIMITED					
Company Savings Plan	1977	1	7		289	6 3/4% Sinking Fund Debentures Series "A"					
Company Savings Investment Plan	1977	1	108		171	MacMillan Bloedel Limited	B				
James J Kelly	DS Feb/78 Feb/78	Z G	4610	100	30700	Kingsway Lumber Company Limited	Feb/78 Feb/78	1 M1	\$3000	\$3000	---
D A McGee	DS										
Company Savings Plan	Feb/78	1	351		16127						
Company Savings Investment Plan	Feb/78	1	339		601	6 3/4% Sinking Fund Debentures Series "B"					
Jere W McKenny	S					MacMillan Bloedel Limited	B				
Company Savings Investment Plan	1977	1	121		187	Kingsway Lumber Company Limited	Feb/78 Feb/78	1 M1	\$6000	\$50000	\$12000

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KOFFLER STORES LIMITED Class "A" Special David Bloom S D Bloom Drugs Limited	Feb/78	E1	690	690		LAIDLAW TRANSPORTATION LIMITED Class A					
Class "B" Special David Bloom S D Bloom Drugs Limited	Feb/78	E1		690	42310	Laidlaw Transportation Limited	Mar/78 Mar/78	R	41700	41700	---
						Class "B"					
						Michael G DeGroote D Pine Hollow Holdings Limited	Mar/78	1	6100		6100
KRAFT INCORPORATED Common						LAKE SIMCOE ICE AND ENTERPRISES LIMITED Second Preference					
Herman M Wille S	Feb/78	X	115	360		Arthur Gerald Fairhead D	Feb/78	R		1673	2789
						Henry Allen Fairhead D	Feb/78	R		8364	13940
						George Fairhead Rogers S	Feb/78	R		6435	10740
LACANA MINING CORPORATION Common						LAMBDA MERCANTILE CORPORATION LIMITED Common					
Gordon A Allen DS	Mar/78			300	26710	Frederick Arnold Litwin DSB	Mar/78		300		5901
Patrick Gerald Bradley D	Feb/78		4500	9180		Class "A"					
William S Eplett D	Mar/78			10000	72515	Frederick Arnold Litwin DSB	Mar/78		600		602
Edward G Thompson DS	Mar/78			1000	56300						
Warrants											
Edward G Thompson DS	Mar/78			500	---						
LA FRANCE EXPLORATIONS LIMITED Common						LA VERENDRYE MANAGEMENT CORPORATION Common					
Gordon-Daly Grenadier Limited B	Feb/78			1000	1200	Dominique Boutin S	Feb/78		203		28891
						Michel Perron D	Jan/78 Feb/78	M		1000	
						Wife	Feb/78 Jan/78	E M1	5700 2000 1000		106047 6000
LAIDLAW TRANSPORTATION LIMITED Common						Preferred					
Halliwell Soule DS	Mar/78			3000	415	Michel Perron D	Feb/78	E		2000	---

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LEIGH INSTRUMENTS LIMITED Common						LOST RIVER MINING CORPORATION Common					
Michael J Murray D	Jul/77			10000	---	David Jennings Markle D	Feb/78- Mar/78			10500	200
Amended Madawaska Investments Limited	Jun/77 Jul/77	1 1	10100	5100	---						
					10100						
LITTLE LONG LAC GOLD MINES LIMITED Common						LYTTON MINERALS LIMITED Common					
Robert C Stanley DS	Mar/78		7900		276420	Evan A Koblanski S					
						Amended This is not a transaction but a disposition of interest in indirect medium Green Acres Development Limited	May/77	1		20900	---
LIVINGSTON INDUSTRIES LIMITED						MDS HEALTH GROUP LIMITED Common					
Brian Robert Duncan S	I R				---	J Edward Boyce S	Feb/78	M		2000	8000
Common						Registered Retirement Savings Plan	Feb/78	M1	2000		9875
Ian H McLeod D DISI	I R				100	George S Mann DB	Mar/78	1	3300		456174
						Unicorp Financial Corporation	Mar/78		3300		456174
M LOEB LIMITED Common						Unicorp Financial Corporation B	Mar/78				
Provigo Incorporated B	Mar/78		1545		3725100	MICC INVESTMENTS LIMITED Common					
						Michel F Belanger D	I R				100
LOGISTEC CORPORATION Common						MACLEAN-HUNTER CABLE TV LIMITED Common					
M Rejean Gagnon S	Mar/78		630		28079	Maclean-Hunter Limited B	Apr/78		217		1803237
Muriel Lacasse S	Mar/78		1900		3900						
Roger Paquin DSB	Feb/78	1	1041		3000						
Wife					16088						
Yvon R Tasse D	Mar/78		623								
Common Class "B"						MACLEAN-HUNTER LIMITED Class "A"					
Raymond Boissonneault S	Mar/78		500		21700	George W Gilmour DS	Jul/77	E	3000		3000

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MACLEAN HUNTER LIMITED Class "B" George W Gilmour	DS	Jul/77	E	3000	80400	MARKEL FINANCIAL HOLDINGS LIMITED Common Graham Ernest Goodchild	DS	Feb/78 Feb/78	M	900	600 700
						Stock Purchase Plan		Feb/78	M1	900	1800
						Donald William Ross	S	Feb/78 Feb/78	M	750	500 250
						Stock Purchase Plan		Feb/78	M1	750	1500
MAGNETICS INTERNATIONAL LIMITED Common William John Dennis Stone	D	Jan/78 Feb/78		8000 7000	3601	MARTIN MCNEELY MINES LIMITED Kenneth Gordon Rupert Gwynne- Timothy	D	I R			---
MAPLE LEAF MILLS LIMITED Common Norin Corp Norin Canada Holdings Incorporated	B	Feb/78	1	3387	1088743	MASSEY-FERGUSON FINANCE COMPANY OF CANADA LIMITED Kenneth E Glass	SI	I R			---
						Ralph Ramsay	SI	I R			---
Bruce A Norris Norin Canada Holdings Incorporated	D	Feb/78	1	3387	1088743	MASSEY-FERGUSON LIMITED Kenneth E Glass	S	I R			---
						Ralph Ramsay	S	I R			---
MAPLEX MANAGEMENT AND HOLDINGS LIMITED Common Robert Glenn Groom	D	Feb/78		280	20626	MATACHEWAN CONSOLIDATED MINES LIMITED Common Paul Herbert McCloskey	DS				
						Madsen Rd Lake Gold Mines Limited		Feb/78	1	20000	50000
MARITIME TELEGRAPH AND TELEPHONE COMPANY LIMITED Common John James MacDonald	D	Feb/78		60	270	MCDONALD'S CORPORATION Common Richard J Boylan	DS	Dec/77	G		360 23790
						Fred L Turner	DS	Aug/77 Nov/77	G		30 8000 58256 50256

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MCGRAW-HILL RYERSON LIMITED Common William L Darnell DS	Mar/78	X	500		1937	MOFFAT COMMUNICATIONS LIMITED Common William A Davis Associates S	Mar/78	1	50		299
McGraw-Hill Ryerson Limited	Mar/78	X		500	9513	Vernon I Traill SI	Feb/78			1200	500
S B MCLAUGHLIN ASSOCIATES LIMITED Preferred Ernest Bodnar S	Mar/78			120	---	THE MOLSON COMPANIES LIMITED Class "B" Common Donald Gilpin Willmot DSB Willcrest Limited	Mar/78	E1		459000	---
MERLAND EXPLORATIONS LIMITED Common Robert Kenneth Dixon DS	Feb/78		580		87704	Class "C" Common Donald Gilpin Willmot DSB Willcrest Limited	Mar/78	E1	459000		459000
Allan P Markin S	Feb/78		373		3095						
Donald Jaffray Wilkins D	Mar/78		8600		8600	MOLY-ORE MINES LIMITED Common Haley Industries Limited B	Nov/77 Mar/78	E X	1671021 2204400		1671021 3875421
METROPOLITAN TRUST COMPANY Colin Emerson Bennett DI	I R				---	Special Preferred Haley Industries Limited B	Nov/77	E		557007	---
Victor B Reed SI	I R				---						
Common E-L Financial Corporation Limited B						MONARCH INVESTMENTS LIMITED Warrants					
Empire Life Insurance Company	Mar/78	1	5455		128372	Roy Arthur Wykes D	Jan/78			250	---
MINERAL RESOURCES INTERNATIONAL LIMITED Common Charles Franklin Agar Amended Registered Retirement Savings Plan DS	Nov/77	X			21000	MONARCH LIFE ASSURANCE COMPANY Common					
Employee Share Purchase Plan	Nov/77	1			9000	Paul N DuVal Trust for Children D	Mar/78	M	200		2125
	Nov/77	1			260001		Mar/78	M1		200	600



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MONCRIEFF URANIUM MINES LIMITED Common J O Elliott	D	I R			68646	MULTIPLE ACCESS LIMITED Common Douglass A Hanson	DS Jul/77 Jan/78		372 351		3958
						John O McCutcheon	DS Dec/76 Jan/78		306 452		88210
BENJAMIN MOORE AND COMPANY LIMITED Common Benjamin Moore and Company Amended	B		Jun/76 Dec/76 Dec/76 May/77 Mar/78	530 800 1325 149390 730	75220 74695 224815	MURPHY OIL COMPANY LIMITED Common Francis Richard Matthews Amended	DS Apr/76 May/76		1600 400		8000
MOSSLAW GROWTH FUND LIMITED Mutual Fund Shares Alexander Douglas Air	D		May/77 Sep/77 Nov/77 Jan/78 Feb/78 Mar/78	1 1 1 1 1 1	49 95 32 30 15 18	MUSTO EXPLORATIONS LIMITED Common D A Humby	DS Jan/78 Feb/78 Feb/78	X	10000	100 9900	5000
					239	Adolf H Lundin	DS Feb/78	X	110000		110000
MOUNT PLEASANT MINES LIMITED George Ross	S	I R			---	NATIONAL DRUG AND CHEMICAL COMPANY OF CANADA LIMITED Common David R Friesen	S Mar/78 Mar/78	X	640 500		1140
						Pierre H Lessard	D I R	IQ			1
MOUNT WRIGHT IRON MINES COMPANY LIMITED Common Little Long Lac Gold Mines Limited	B		Mar/78	41000	1591075	Kenneth W. Quinn	D I R	IQ			1
						Antoine Turmel	DS I R	IQ			1
MULTI-MINERALS LIMITED Common Martin Lindsay Burton	DS		Mar/78	C	50000	NATIONAL SEA PRODUCTS LIMITED Common Harold Brooklyn Nickerson	D DISI Mar/78		1035		2000
					62000	Common "A"					
Clifford Marshall Hames	DS		Mar/78	C	108610	Jack B Estey	D Mar/78			2125	15000

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
NATIONAL TRUST COMPANY LIMITED Common						NEWFOUNDLAND LIGHT AND POWER COMPANY LIMITED Class "A" Common					
John S McKendy S	Feb/78	X	120		1560	Geoffrey Robert Parsons D	I R				100
Registered Retirement Savings Plan	Feb/78	X1	100		1845	Aidan F Ryan S	Feb/78			97	1417
NESBITT MINING AND EXPLORATION LIMITED Common						NEW MOUNT COSTIGAN MINES LIMITED Common					
Archibald Jonathan Nesbitt DSB	Feb/78			21000	352222	John Stanley Adams DS	I R				1
						John Charles Lamacraft DS	I R				15
						John Andrew Patterson DS	I R				1
						Michael Zurowski D	Feb/78	M	1		38601
NEVASCO MINES LIMITED Common						NEW YORK OILS LIMITED Common					
Jay W Freeman DSB						George Charles Field D					
Lateral Management Corporation	I R	1			435756	Claybell Investments Limited	Mar/78	1		32100	140333
Leland David Verner DSB						NIAGARA FINANCE COMPANY LIMITED Demand Note					
Illyria Incorporated	Feb/78	E1	420756		454071	IAC Limited B	Mar/78		\$2200000		\$5350000
Elyal Incorporated	Feb/78	E1	15000		55000						
NEW BEDFORD EXPLORATIONS LIMITED Common						THE NIAGARA WIRE WEAVING COMPANY LIMITED Common					
New Bedford Explorations Limited B	I R				607500	Ivaco Industries Limited B	Feb/78			208	120696
							Mar/78			578	21274
THE NEW BRUNSWICK TELEPHONE COMPANY LIMITED Common						Class B Ivaco Industries Limited B	Feb/78			1175	347414
Richard Savoie D	I R				100		Mar/78			2274	349688
NEWFOUNDLAND LIGHT AND POWER COMPANY LIMITED Common											
Charles Walter Henry S	Nov/77	1	200		200						
Spouse											
David Smith Templeton DS	Mar/78	1			17						
Son											

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NORANDA MINES LIMITED Common						NORTHERN CANADA MINES LIMITED Common					
Adam Hartley Zimmerman DS	Feb/77	M		100	5930	Kenneth Colin Irving B DISI					
Registered Retirement Savings Plan	Feb/77	M1	100		100	This is not a transaction but an acquisition of an indirect medium					
						K C Irving Limited	Jun/76	1	320000		320000
						Atlantic Coast Copper Corporation Limited	Jun/76	1	253271		253271
NORBASKA MINE LIMITED Common											
Roger C Wilson D	Mar/78			4333	1000						
						NORTHERN NATURAL GAS COMPANY Common					
						John R Becraft Jointly with Wife	S Mar/78		36		2369
						Wife	Mar/78		4		243
						Wife	Mar/78	1	6		392
						Leo A Daly Leo A Daly Company	D				
						Wife	I R	1			3200
NORDAIR LIMITED Common											
Robert Lawrence Schatel S	I R				400			1			100
						NORTHERN TELECOM LIMITED Common					
						Bell Canada B	Mar/78			25	18303708
						Donald Southam Harvie D	I R				2000
THE NORFOLK GOLF AND COUNTRY CLUB LIMITED Common											
Ezekiel Gulabsingh D	I R				10						
Edward Mitchell D	I R				10						
						NOVA SCOTIA SAVINGS AND LOAN COMPANY Common					
						Sidney M Oland D	I R				250
						George Charles Piercey DS	Mar/78		50		5133
NORTH CANADIAN OILS LIMITED Common											
Charles K Lough DS	Mar/78			1720	4680						
						NUMAC OIL AND GAS LIMITED Common					
						Ralph A Bard Jr D	Jan/78- Mar/78	Z	2875		46250
						How and Company	Jan/78- Mar/78	Z1	2875		2875
NORTHERN CANADA MINES LIMITED											
J G Fritzinger Jr DI	I R				---						

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NUMAC OIL AND GAS LIMITED Common (continued)						OAKWOOD PETROLEUMS LIMITED Common					
Hadley Case	D Feb/78		2000		2500	Gertrude V Kerr	S Jan/78		1000		18000
Felmont Oil Corporation	Feb/78	1	20000		95000		Feb/78		1000		19000
Stewart Donald McGregor	D Mar/78		2000		36900						
William S McGregor	DS Feb/78		10000		62990						
W S McGregor Investments Limited	Feb/78	1	10000		274816						
Marshal Stearns D Ausnoram Holdings Limited	Mar/78	1	2000		2000	O'BRIEN ENERGY AND RESOURCES LIMITED Common					
						V N Harbinson DB Chapcoe Investment Corporation Limited	Mar/78	1		10000	620000
NU-WEST DEVELOPMENT CORPORATION Common						OCCIDENTAL PETROLEUM CORPORATION Common					
David E Jenkins Amended	S Dec/77				4550	Donald L Baeder	S Jul/77- Dec/77	1	313		1056
Class "A"						Thrift Plan					
Anthony Kent Fisher	S Feb/78			1000	1550	Stonie Baker Jr	DISI Jul/77- Dec/77	1	682		2543
M Rodney Gerla	S Feb/78		1200		7050	Thrift Plan					
Werner D Mross Registered Retirement Savings Plan	D Feb/78	E		10000	---	Martin Berger	S Jan/78		1948		3448
	Dec/77	1	170		520	Amended					
	Feb/78	V1	10		1000	Thrift Plan	Jul/77- Dec/77	1	291		571
James Wolfe	S Feb/78		1000			Ronald Beryl Casriel	S Jul/77- Dec/77	1	265		2531
Class "B"						Thrift Plan					
Werner D Mross	D Feb/78	E	10000		51997	George M Cayce	S Jul/77- Dec/77	1	339		1198
	Feb/78		2000			Thrift Plan					
Cumulative Redeemable First Preferred						James R Cross	S Jul/77- Dec/77	1	109		109
Gardner English	D Dec/77		300		300	OPC Thrift Plan					
						J J Dorgan	S Feb/78	M		4304	14489
11½% Sinking Fund Debentures Series "C"						Trust for Children	Feb/78	M1	4304		4304
James Keith Maitland *	S Feb/78	M		\$1000	---	Thrift Plan	Jul/77- Dec/77	1	444		4096
Registered Retirement Savings Plan	Feb/78	M1	\$1000		\$1000	Albert Arnold Gore	D Jul/77- Dec/77	1	373		2048
						Thrift Plan					
						Charles Clay Horace	S Jul/77- Dec/77	1	410		5632
						Thrift Plan					
						Arthur Groman	D Feb/78		1000		17000
O P I LIMITED Class "A" Common						Armand Hammer Occidental Thrift Plan	DS Feb/78		6588		1070387
Nelson Morgan Davis	DB						Jul/77- Dec/77	1	1518		26295
Amended Inter-City Truck Lines Limited	Feb/78	1	15900		520813						

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OCCIDENTAL PETROLEUM CORPORATION Common (continued)						OLD CANADA INVESTMENT CORPORATION LIMITED Common					
Thomas D Jenkins Thrift Plan	S	Jul/77- Dec/77	1	558	2520	David Sidney Beatty DSB					
						Davebar Investments Limited	Mar/78	1	2000		233341
Ronald P Klein Occidental Thrift Plan	S	Jul/77- Dec/77	1	175	175	Davebar Investments Limited	Mar/78	1	50		233391
Robert A Teitsworth Thrift Plan	S	Jul/77- Dec/77	1	580	6946	Davebar Investments Limited	Mar/78	1	20		233411
Kenneth G Wolfe	S	Mar/78		1200	6200						
\$2.50 Cumulative Preferred Stock						OPAWICA EXPLORATIONS INCORPORATED Common					
J J Dorgan Trust for Children	S	Feb/78	M		325 ---	David Jay Foster B					
		Feb/78	M1	325	325	Amended Randall-Shawn Investments Limited	Jan/78	1			52300
\$3.60 Convertible Preferred											
Stonie Baker Jr Thrift Plan	DISI	Jul/77- Dec/77	1	1	2						
George M Cayce Thrift Plan	S	Jul/77- Dec/77	1	1	1	OSISKO LAKE MINES LIMITED Common					
Armand Hammer Occidental Thrift Plan	DS	Jul/77- Dec/77	1	1	185	Bernard Kraft	DS	Feb/78		25350	28700
							Mar/78			9000	19700
Warrants to purchase Common stock											
J J Dorgan Trust for Children	S	Feb/78	M		325 3000	PCL INDUSTRIES LIMITED Common					
		Feb/78	M1	325	325	Geoffrey Robert T Bateman	S	I R			1000
						Melvin S Cagen	DS	Aug/77	600		15762
						Guy Parsons French	D	I R			2000
						David C Piggott	S	Feb/77		4961	212
						Matronic Industries Limited	Feb/77	1		7000	34028
OCELOT INDUSTRIES LIMITED Class "B" Common											
Royden Otto Fisher	DS	Feb/78		400	27400						
Ingvald Lorence Levorson	DISI	Feb/78		800	6050						
James Verne Lyons	DS					PACIFIC NORTHERN GAS LIMITED Common					
Amended One-Tree Investment Company Limited		Jul/77	1		222550	John Alden Hodson	S				
Sedalia Gas Limited		Feb/78	1	10300	202785	Employees' Savings Plan	Jan/77- Dec/77	1	846		2271



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PACIFIC NORTHERN GAS LIMITED Common (continued) Keith Lithgow Irwin	S	1977	M	1709	1709	PATINO N V Common Stephen Peter Ogryzlo	D	Dec/77		300	---
Company's Savings Plan Program		1977	1	855		Patino Overseas N V	B	Feb/78	100		266118
		1977	M1	1709	660		B	Mar/78	1700		267818
John Arthur Low	S	Feb/77		1000	4500						
Robert Fyfe O'Shaughnessy Company's Savings Plan Program	S	1977	M	1200	2200						
		1977	1	1113							
		1977	M1	1200	1791						
PACIFIC PETROLEUMS LIMITED Common Gordon William Lade	S	Feb/78 Mar/78		1000	500 216	PENNZOIL COMPANY Common Daniel H Benckart	S	Dec/77	1	162	952
Lyman Merrill Rasmussen	DS	Mar/78	X	5000	6899	Amended Employees Stock Purchase					
						Leland F Johnson	D	Feb/78		2400	110835
						John Kajander	S	Mar/78		500	1062
						John D Kirkland	DS	Mar/78		929	---
						Williston Brandreth Symonds	S	1977		215	2020
						Amended Employee Stock Ownership Plan		1977	1	26	45
						Stock Purchase Plan		1977	1	141	197
PANCANA INDUSTRIES LIMITED Common Del F Zingle	S	Feb/78	1	500	8500	PEYTO OILS LIMITED Common William Wolodarsky	D	Feb/78	100		168250
Registered Retirement Savings Plan											
PANGO GOLD MINES LIMITED Common Joseph Herman Hirshhorn *	B	I R			621468	PHILLIPS PETROLEUM COMPANY Gordon David Goering	S	I R			---
PANHANDLE EASTERN PIPE LINE COMPANY Common C M Allen	S	Feb/78	X	500	5220	Common O W Armstrong	S	May/77 1977	V1 1	12 42	66
Ernest O Nelson	S	Feb/78	X	1000	1722	Employee Stock Ownership Plan					
Richard L O'Shields	DS	Feb/78	X	1500	11915	Company's Thrift Plan		May/77 1977	V1 1	4839 849	10527
H E Schulze Jr Employee Benefit Plans	S	Feb/78	X	270	803	R G Askew	S	Jan/78 Jan/78	1 1		59 6407
		Feb/78	1	10	485	Employee Stock Ownership Plan					
Cyril J Smith	S	Feb/78	X	600	700						

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PHILLIPS PETROLEUM COMPANY Common (continued)						PHILLIPS PETROLEUM COMPANY Common (continued)					
George F L Bishop S						William F Martin DS	Mar/78	G		160	8938
Employee Stock Ownership Plan	May/77	V1	11			Employee Stock Ownership Plan	May/77	V1	12		
	1977	1	44		66		1977	1	42		66
Company's Thrift Plan	May/77	V1	3252			Company's Thrift Plan	May/77	V1	12489		
	1977	1	230		6734		1977	1	2168		27146
R E Bonnell S	I R				96	Lloyd G Minter DS					
Sloan K Childers S						Employee Stock Ownership Plan	May/77	V1	12		66
Employee Stock Ownership Plan	May/77	V1	8			Company's Thrift Plan	May/77	V1	5863		12140
	1977	1	39		55		1977	1	414		
Company's Thrift Plan	May/77	V1	2985			G J Morrison S					
	1977	1	653		6527	Employee Stock Ownership Plan	May/77	V1	12		66
Glenn A Cox S						Company's Thrift Plan	May/77	V1	4853		10626
Employee Stock Ownership Plan	May/77	V1	9				1977	1	920		
	1977	1	44		62	R G Rhodes S					
Company's Thrift Plan	May/77	V1	1653			Employee Stock Ownership Plan	Jan/78	1			64
	1977	1	467		3763	Company's Thrift Plan	Jan/78	1			6366
LeRoy Culbertson S						L M Rickards S					
Employee Stock Ownership Plan	May/77	V1	12			Employee Stock Ownership Plan	Jan/78	1			54
	1977	1	42		66	Company's Thrift Plan	Jan/78	1			5181
Company's Thrift Plan	May/77	V1	5580								
	1977	1	646		11806	W A Roberts DS					
J W Davison S						Employee Stock Ownership Plan	May/77	V1	12		66
Employee Stock Ownership Plan	May/77	V1	10			Company's Thrift Plan	May/77	V1	6048		13254
	1977	1	42		62		1977	1	1158		
Company's Thrift Plan	May/77	V1	2309			Robert N Sears DS					
	1977	1	617		5235	Employee Stock Ownership Plan	May/77	V1	12		66
William C Douce DS						Company's Thrift Plan	May/77	V1	6348		13645
Employee Stock Ownership Plan	May/77	V1	12				1977	1	947		
	1977	1	42		66	C J Silas S					
Company's Thrift Plan	May/77	V1	5922			Employee Stock Ownership Plan	May/77	V1	9		61
	1977	1	1531		13375	Company's Thrift Plan	May/77	V1	43		
John E Harris Jr S							1977	1	2309		5258
Employee Stock Ownership Plan	May/77	V1	12			Carstens Slack S					
	1977	1	42		77	Employee Stock Ownership Plan	May/77	V1	12		66
Company's Thrift Plan	May/77	V1	2700			Company's Thrift Plan	May/77	V1	4569		9897
	1977	1	637		6037		1977	1	759		
Kenneth Heady S						W R Thomas S					
Employee Stock Ownership Plan	May/77	V1	11			Employee Stock Ownership Plan	May/77	V1	11		65
	1977	1	42		64	Company's Thrift Plan	May/77	V1	3502		7727
Company's Thrift Plan	May/77	V1	3463				1977	1	723		
	1977	1	677		7603	Harvey W Thompson S					
L H Johnstone DS						Employee Stock Ownership Plan	May/77	V1	5		32
Employee Stock Ownership Plan	May/77	V1	12			Company's Thrift Plan	May/77	V1	1585		3514
	1977	1	42		66		1977	1	344		
Company's Thrift Plan	May/77	V1	4633								
	1977	1	1103		10369						
C M Kittrell S											
Employee Stock Ownership Plan	May/77	V1	12								
	1977	1	42		66						
Company's Thrift Plan	May/77	V1	3379								
	1977	1	880		7638						
William F Martin DS	Mar/78	G		90	9098						

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PHILLIPS PETROLEUM COMPANY Common (continued)						PONDER OILS LIMITED Common					
C H Trotter S						Eric Nissen DS	Mar/78		62550		2281767
Employee Stock Ownership Plan	Jan/78	1			52						
Company's Thrift Plan	Jan/78	1			7739						
H D Trotter S											
Employee Stock Ownership Plan	May/77 1977	V1 1	12 42		66						
Company's Thrift Plan	May/77 1977	V1 1	3662 809		8133	PONY SPORTING GOODS LIMITED Common					
Edwin Van den Bark S						Thomas Leonard Gravelle DS	Mar/78		1000		5000
Employee Stock Ownership Plan	May/77 1977	V1 1	12 42		66		Mar/78		1000		6000
Company's Thrift Plan	May/77 1977	V1 1	7065 1109		15239						
R G Wallace S						POP SHOPPES INTERNATIONAL INCORPORATED Common					
Employee Stock Ownership Plan	Jan/78	1			59	Allan Russell Biggs DS					
Company's Thrift Plan	Jan/78	1			3397	Held in trust	Mar/78	1	11800		12658
PINTO MALARTIC GOLD MINES LIMITED Common											
Joseph Hermann Hirshhorn *	B I R				500000						
PLACER DEVELOPMENT LIMITED Common						POPULAR INDUSTRIES LIMITED Common					
John Anthony Butterfield S						Charles Akerman DS	Feb/78		500		10200
Stock Purchase Plan	Feb/78	1	76		430	Leonard B Routley D	I R				200
						Guy Saint Pierre D	I R				200
POLYCOM SYSTEMS LIMITED Common						POWER CORPORATION OF CANADA LIMITED Class "A" Common Shares					
Kenneth W Soehner D	I R				1000	Paul Desmarais B Prime Investors Limited	Feb/78	1	2500000		2500000
POMINEX LIMITED Common						Common Class "B"					
Joseph J Rankin DS	Jan/78			3000	99254	Paul Morimanno S	Mar/78 Mar/78		73	85	188

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POWER CORPORATION OF CANADA LIMITED						PROVIGO INCORPORATED Common					
6% Participating Preferred						Sobeys Stores Limited	B	Mar/78	7500		463300
Paul Desmarais B	Feb/78	1	350		1358901						
5% Cumulative Redeemable Convertible Second Preferred Shares Series "A"						PRUDENTIAL GROWTH FUND CANADA LIMITED Mutual Fund Shares					
Claude Pratte D	Mar/78	R		4446	619	John Stanley Batters	DS	Feb/78	28		1500
								Mar/78	16		1516
						Vernon Stanley Davies	DS	I R Jan/78 Feb/78 Mar/78	5 4 3		13 18 22 25
						Kenneth Orval Horwood	DISI	Feb/78	8		518
PRECAMBRIAN SHIELD RESOURCES LIMITED Common								Mar/78	7		525
Earl Edward Curry	Dec/77			7300	362801	Wilford James Devey Lewis	DISI	Feb/78	11		1334
Amended	Jan/78			4600	358201			Mar/78	11		1345
	Feb/78			4000	354201						
William S McGregor						Raymond Laverne Whaley	DISI	Feb/78	8		594
Amended	Jan/78			18500	34000			Mar/78	7		601
W S McGregor Investments Limited	Jan/78	1		28500	21550						
C R S Montgomery						PUBLIC SERVICE ELECTRIC AND GAS COMPANY Common					
Amended	Feb/78			4500	9250	Frederick M Broadfoot	S	Mar/78	G	100	555 962
						Wife		Mar/78	G1		
						Robert W Hodge	S	Mar/78	M	100	50 432
						Wife		Mar/78	M1		
						Robert W Lockwood	S	Mar/78	G	100	317
PRINCIPAL VENTURE FUND LIMITED Mutual Fund Shares						Q BROADCASTING LIMITED Class "A"					
James Gordon Gilhooly	DISI	I R			1483	Morrison Steel and Wire Company Limited					
Adeline Noreen Smith	DI	I R			1385	Nominee Wood Gundy Limited		Feb/78	1	900	38837
PROTO EXPLORATIONS AND HOLDINGS INCORPORATED Common						THE QUAKER OATS COMPANY Common					
Albert Allison B	Mar/78		996		224614	John D'Arcy Jr	DS	Mar/78		6000	22068

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THE QUAKER OATS COMPANY Common (continued)						REED STENHOUSE COMPANIES LIMITED (FORMERLY REED SHAW OSLER LIMITED) Class "A" Common					
Augustin S Hart DS						Robert J Barbary D	I R				4031
Northern Trust as Trustee for daughter	Mar/78	1		454	2500	Reginald R Eckford D	I R				11899
Northern Trust as Trustee for son	Mar/78	1		285	1200	Herbert Houghton D	I R				548
Frederick D Montgomery S	Mar/78		2300		2870	Jack Mayhew Moon DS					
						McNalta Investments Limited	Feb/78 Feb/78 Mar/78	1 1 1		14200 15000 10000	127700 112700 102700
QUARTZ CRYSTALS MINES LIMITED Common						Class "B" Common Shares					
Russell C Stelk DSB	Dec/77 Mar/78		2600		266344 263944	Stenhouse Holdings Limited B	Sep/77 Jan/78	E E	127200 33600		5598865
QUEBEC STURGEON RIVER MINES LIMITED Common						Class "C" Common Shares					
George Warren Armstrong S						Stenhouse Holdings Limited	Sep/77 Jan/78	E E		63600 16800	1248147
Anglo Estates Limited	Mar/78	1		2500	80550						
Harold Pullam Coplan DS	Feb/78 Feb/78	X	25000	25000	26250						
Orville Alexander Seeber S	Mar/78	X	5000		10000	REICHHOLD LIMITED Common					
						William Housson Sears DS	1977		1477		3600
RAM PETROLEUMS LIMITED Common											
Roger Barton S	Mar/78			650	531	REITMAN'S (CANADA) LIMITED Class "A"					
						Louis Waxman S	Feb/78			900	---
REDPATH INDUSTRIES LIMITED Common						THE RESOURCE SERVICE GROUP LIMITED Common					
Senator Louis P Beaubien Amended D	Apr/77	V	500		1000	Mark Joel Feldman DS	Feb/78		32650		52450
Class "B" Common						Registered Retirement Savings Plan	Feb/78	1	7750		12650
Conrad F Harrington DS	Mar/77	V	500		1000						



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THE RESOURCE SERVICE GROUP LIMITED Common Stock						ROTHMANS OF PALL MALL CANADA LIMITED Common					
Marcel Lacroix D	Mar/78				1000	Joel W Aldred D	Dec/77	1	500		1500
Amended	Mar/78	1		50000		Joel W Aldred Limited					
Societe Laurier Incorporated						Rupert Foundation Soc AN B	Dec/77	F1	25000		3825000
						Rothmans of Canada Limited					
RILEY'S DATASHARE INTERNATIONAL LIMITED Common						Share Purchase Warrants					
Robert Keith Sadler DS	Mar/78		600	2600		Rupert Foundation Soc AN B	Dec/77	F1		25000	---
Nicholas James Sakires S	Mar/78		600	4600		Rothmans of Canada Limited					
Wilbur Thomas Short DS	Mar/78		600	600							
Hedley Norman Stewart D	Feb/78			1000	1000						
RIVERSIDE YARNS LIMITED Class "A"						THE ROYAL TRUST COMPANY Common					
Abe Gold DS	Jan/78	1	847			Edward P Cannon S	Feb/78		30		590
Montor Management Limited	Feb/78	1	800	16500							
						ROYFUND (EQUITY) LIMITED Common					
						John Wilson Pitts D	Jan/78		5		475
						As trustees	Jan/78	1	3		343
ROCKWELL INTERNATIONAL CORPORATION Common Stock											
Louis Putze DS	Jun/77	X	5000	25000		HUGH RUSSEL INCORPORATED Class "A" Common Shares					
	Feb/78			5000	20000	Melville Davies Glenn D	Feb/78		395		18738
Bruce M Rockwell D	Feb/78	A	151	151		Hugh Russel Incorporated	Mar/78	R	17200	17200	---
ROMAN CORPORATION LIMITED Common						ST JOE MINERALS CORPORATION Common					
George B Heenan D	Mar/78		2800	1000	16000	Joseph Vincent McKee Jr D	Feb/78		100		1000
	Mar/78										
RONALDS-FEDERATED LIMITED Common											
Frank Mackenzie Rolph DS	Feb/78			390	22000						
James P Stanley DS	Mar/78		150	8584							

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
SASKURAN EXPLORATIONS INCORPORATED Common						SCUDDER SPECIAL FUND INCORPORATED Common					
Veronica Eileen Kennedy	B I R				200000	George Sim Johnston Amended	DS Aug/76 Nov/76 Nov/77		436 18 21		1099 9979
						Trustee		1		200	
						Edmund R Swanberg Amended Trustee	DS Feb/77	1		204	---
SAVANNA RESOURCES LIMITED Common						SEABOARD LIFE ASSURANCE COMPANY Common					
John M Alston Registered Retirement Savings Plan	DSB Feb/78 Feb/78		1 1	7200 360	20500	Peter Andrew Allard Registered Retirement Savings Plan	D Mar/78	1		200	865
SCINTREX LIMITED Common						THE SEAGRAM COMPANY LIMITED Common					
Scintrex Limited	Mar/78 Mar/78	X	500	7000	20274	Lazarus Phillips et al trustees under various trusts F/B/O descendants of Samuel Bronfman	B				
Gerald Stork	DS Mar/78	X	7000		11557	Cemp Investments Limited	Mar/78	1	202200		202200
						Seco-Cemp Limited	Mar/78	1			11422540
SCOTTISH AND YORK HOLDINGS LIMITED Common						SEEL MORTGAGE INVESTMENT CORPORATION Common					
Robert Douglas Abbot	S Mar/78		7500		17500	L Lamont Gordon Associates	D I R I R	1			800 500
Richard William Broughton	S Mar/78		7500		30320	Seel Enterprises Limited	B Mar/78		20079		70604
William George Holbrook	S Mar/78		7500		17500						
SCOTT PAPER LIMITED Common						SHELL CANADA LIMITED Class "A" Common					
Jean Elizabeth Gardiner	Feb/78	M	100		1100	Richard Sterling Aberg	S I R				601
William Douglas Haig Gardiner	D Feb/78	M		100	1100	Douglas Grayson Stoneman	S I R				1939
John J Herb	S Mar/78		500		1174						
SCUDDER SPECIAL FUND INCORPORATED Common						SHELL OIL COMPANY Common Stock					
John L Casey Amended	D Dec/74 Nov/76 Nov/77			184		Jack B St. Clair	DS Feb/78	G		140	20410
Trustee	Dec/74 Mar/75	1 1	2 2	147 258	132 ---						

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SIEBENS OIL AND GAS LIMITED Common						SPAR AEROSPACE PRODUCTS LIMITED Common					
James Gordon Hutchison	D	Feb/78		6000	5100	Crowborough Investments Limited	B	Feb/78	2000		202000
William Allen McLean	S	Feb/78		1136	---	Roland B Dodwell	D	Mar/78	A	1000	3500
Douglas E McPhee Amended	S	Feb/77 Mar/77 Apr/77 Jun/77 --- Aug/77 Aug/77 Oct/77 Jan/78 Jan/78 Mar/78 ---	450	100 100 100 150	50						
		M	153	100 50	53						
			479	250 100 132	50	SPOONER MINES AND OILS LIMITED Common					
Registered Retirement Savings Plan	---	M1	150	612		Ronald Albert Shaw	DS	I R Feb/78		1000	1000 ---
	Dec/77	1		600	12	Douglas Christopher Vickers	DS	I R Feb/78		3500	3500 ---
	---	M1	132	144							
George Taylor Richardson	D	Dec/76		10500	---						
Rodger A Tourigny	S	Mar/78 Mar/78	X	1500	---						
				1500							
SILVERWOOD INDUSTRIES LIMITED Class "B" Shares						STALL LAKE MINES LIMITED Common					
William Sagain DS	Mar/78		400	550		Reginald S Watt	D	I R			51500
SLATER STEEL INDUSTRIES LIMITED Common						STANDARD BRANDS INCORPORATED Common					
Ronald B Wilson	S	Feb/78		200	2691	Michael Matthew Masterpool	S	Mar/78	100		400
						STANDARD OIL COMPANY (INDIANA) Common					
SOGEPET LIMITED Common						Karl D Bays	D	I R			100
Franc R Joubin	DS	Feb/78	2000	88949		STEEP ROCK IRON MINES LIMITED Common					
						Canadian Pacific Limited	B				
						Canadian Pacific Investments Limited		Mar/78	1	3425	5586267

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STEINBERG INCORPORATED Common						TDRI LIMITED Short Term and Promissory Notes					
Rosaire Beauregard S	Mar/78 Mar/78	X	2500	2500	---	The Toronto- Dominion Bank B	Mar/78 Mar/78 Mar/78	R	\$10288000 \$6178000 \$2100000		\$5950000
STUART HOUSE INTERNATIONAL LIMITED Common						Convertible Participating Subordinated Debentures 1972 Series					
Ty Ebata DSB Employer Sponsored Deferred Profit Sharing Plan	Feb/78	M1	1140	3800		McLeod Young Weir Limited E	Feb/78			\$51000	\$69000
A W Harding DSB Employer Sponsored Deferred Profit Sharing Plan	Feb/78	M1	1140	3800		Floating Rate Loan Certificates October 15 1980					
Charles E Hoy DSB Employer Sponsored Deferred Profit Sharing Plan	Feb/78	M1	1140	3800		McLeod Young Weir Limited E	Feb/78 Feb/78		\$55000	\$100000	\$26000
Howard Maitman DSB Employer Sponsored Deferred Profit Sharing Plan	Feb/78	M1	1140	3800		Discount Notes					
Stuart House Canada Limited - Deferred Profit Sharing Plan D N R #75871	Feb/78		5700	19000		McLeod Young Weir Limited E	Feb/78 Feb/78		\$13500000 \$11200000		\$10700000
John L Stuart DSB Employer Sponsored Deferred Profit Sharing Plan	Feb/78	M1	1140	3800		TARA EXPLORATION AND DEVELOPMENT COMPANY LIMITED Common					
						Hugh Murphy Voting Trust Agreement D	Feb/78	M1		290925	---
						Patrick Joseph Murphy D	Feb/78	M1		290925	---
SURPASS CHEMICALS LIMITED Common											
Ellis Arthur Clarke DS	Feb/78		34	25811							
Registered Retirement Savings Plan	Feb/78	1	3000	3900							
Kenneth Eastman DS	Feb/78		2034	8157							
Fred Warren Evans DS	Mar/77 Jan/78 Feb/78 Feb/78			62		TECK CORPORATION LIMITED Common Class "A"					
Amended			37 34 8000	49850		Norman Bell Keevil Jr D	Mar/78	1	600		600
						MGC Investments Limited					
						Common Class "B"					
						Norman Bell Keevil Jr D	Mar/78	1		500	34000
						MGC Investments Limited					

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TELEDYNE CANADA LIMITED						TEXACO INCORPORATED Common					
R Alan Eagleson Q C D I R					---	Robert R McCall Amended S 1977			273		2195
						William W Moore S 1977			523		6396
						Cecil J Olmstead S 1977			490		4929
						Richard Bradbury Palmer S 1977			314		4134
						Roland Maurice Routhier S 1977			26		3330
						Ward Kelly Savage Jr S 1977			608		5794
TENNECO INCORPORATED Common						Francis Augustus Seamans S 1976 1977			261	429	1078
C Eugene Anderson Thrift Plan S Feb/78 1 39 2640						John E Tessieri S 1977			382		2495
E L Capps Thrift Plan S Feb/78 18 3205						Travis L Thompson S 1977			475		4551
William M Carpenter Thrift Plan S Feb/78 1 42 4035						Jack Clarke Williams S 1977			770		9787
H E Daniels Thrift Plan S Feb/78 1 67 1771						Robert Howard Wilson S 1977			848		6015
Joseph P Lamb Thrift Plan S Feb/78 1 37 1641						Randolph Earle Wright S 1977			408		4329
Kenneth W Reese Thrift Plan S Feb/78 1 35 499											
Walter W Sapp Thrift Plan S Feb/78 1 16 148											
William H Sitter Thrift Plan S Feb/78 1 13 309											
Byron Tunnell Thrift Plan S Feb/78 1 17 568											
						TEXASGULF INCORPORATED Common					
						P Ray Clarke S Mar/78 C 105 1945					
						Frank J Claydon Jr S Mar/78 Mar/78 C 100 200 1881					
						H V W Donohoo S Mar/78 C 170 14080					
						David C Edmiston Jr S Feb/78 Mar/78 C 85 190 5265					
TEXACO INCORPORATED Common						James W Estep S Mar/78 C 170 7919					
Robert Michael Bischoff Incentive Compensation Plan S Dec/77 1 3738						Charles F Fogarty DS Mar/78 C 420 14000					
Employes Savings Plan S Dec/77 1 282 1018						Gino P Giusti S Mar/78 C 130 5360					
L Weldon Calahan S 1977 741 4462						John W Hall Jr S Mar/78 C 165 7900					
Annon Melton Card S 1977 857 9834						Harold Anthony Hampson D DISI Mar/78 3 219					
William Joseph Coppoc S 1977 671 7871						Earl L Huntington S Mar/78 Mar/78 C 105 300 1740					
Alfred C DeCrane Jr S 1977 217 3540						Kenneth J Kutz S Mar/78 C 105 2020					
James H Gibbens S 1977 593 5298						Gordon N McKee Jr S Mar/78 Mar/78 C 135 135 5					
Maurice F Granville DS 1977 2007 21287						Walter F Meyer S Mar/78 Mar/78 G 135 135 2890 Mar/78 G1 685					
Ben C Hayton S 1977 469 3479						Richard D Mollison DS Mar/78 C 245 12405					
Paul B Hicks Jr S 1977 171 3780						Frank R Moulton Jr S Mar/78 C 115 4635					
James W Kinnear DS 1977 Mar/77 M 825 766 8100						F Wayne White S Mar/78 C 65 65					



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THOMAS NATIONWIDE TRANSPORT LIMITED Stock Units						THE TIMKEN COMPANY Common Stock					
John Brownlow Horrocks	D	Dec/76	C	500	5500	J H Fellows Employees' Security Savings Plan	S	Feb/78	M	51	2227
William Oswald Somerville Martin	D	Oct/77		3500	12888	H E Markley Employees' Security Savings Plan	DS	Feb/78	M	51	10778
Gabomuda	D	Oct/77	1	10000	11475	Ralph E McKelvey Employees' Security Savings Plan	DS	Feb/78	M	51	3918
THOMSON INDUSTRIES LIMITED						J W Pilz Employees' Security Savings Plan	DS	Feb/78	M	51	4678
James A Bradshaw	D	I R			---	R T Shipley Employees' Security Savings Plan	DS	Feb/78	M	51	4935
Common							Feb/78	M1		51	74
Edward J Chambers	D	Feb/78	V	6	12	TRADERS GROUP LIMITED Class "A"					
Douglas Burton Dunn	DS	Feb/78	V	14013	3150	George Richard Chater	D	Apr/77		250	7450
John G Fleming Castlerock Holding Limited	D	Feb/78	V	146	292	Greywinds Investments Limited		Feb/78	M1	20546	55230
George Goruk Share Purchase Plan	S	Feb/78	V	7800	15600	William Preston Gilbride	DI				
Marvin J Jones Share Purchase Plan	S	Feb/78	V	6500	13000	Not a transaction only a change in control of indirect medium Greywinds Investments Limited		Feb/78	1	3755	---
Elizabeth Ada Lockwood	D	Feb/78	V	910	1820	William Arthurs Heaslip	DI				
Charles G McConville	D	Feb/78	V	3573	7146	Not a transaction only a change in control of indirect medium Greywinds Investments Limited		Feb/78	1	16072	---
Lenard William Phelps	S	Feb/78	V1	4000	8000	George Alfred Reynolds	SI				
Ludovic William Philippot	S	Feb/78	V	17496	34992	Not a transaction only a change in control of Indirect Medium Greywinds Investments Limited		Feb/78	1	718	---
Richard Stowers Smith	D	I R			4000	Class "B"					
John W Thomson	DSB	Feb/78	V	399977	799954	William Arthur Heaslip	DI	Feb/78		100	2500
THORNCREST EXPLORATIONS LIMITED Common						TRANSCANADA PIPELINES LIMITED Common					
John S Adams	DS	Jul/76	M	1	1	George W Woods	DS	Mar/78	X	15000	13000
John Charles Lamacraft	DS	I R			1		Mar/78				10000
Caven Kelly O'Connor	DS	I R			1						
John Andrew Patterson	DS	I R			1						
Michael Zurowski	D	Jul/76	M	1	1						

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TRANS CANADA RESOURCES LIMITED Common						UNICAN SECURITY SYSTEMS LIMITED Common					
Roger Kee Cheng D	Mar/78		8000		37900	Aaron M Fish DS	Feb/78	1	11000		11000
Guy LeRoy Dakin DS	Feb/78			1800	24980						
Bruce Allan Macdonald DS	Feb/78			6000	76900						
Clanranald Holdings Limited	Feb/78	1		14800	231100						
John Weston Mahan	S Feb/78			5000	---	UNICOL COLLECTION AGENCIES LIMITED Common					
Albert B Ormsby D	Mar/78	F	1400			Peter John Dorros DS					
William J Sullivan DS	Feb/78			2000	---	Amended	Jan/77 Dec/77 Mar/78	X E	10000 10000		24000 34000 14000
						Jay W Freeman DSB					
						Lateral Management Corporation	Mar/78	E1		145252	---
Rights						Nevasco Mines Limited B	I R				310504
John Weston Mahan	S Feb/78			5000	---	Leland David Verner DSB					
Albert B Ormsby D	Mar/78	F	2000			Illyria Incorporated	Mar/78	E1		140252	---
	Mar/78			7000	---	Elyal Incorporated	Mar/78	E1		5000	---
TRANS MOUNTAIN PIPE LINE COMPANY LIMITED Common						UNION CARBIDE CANADA LIMITED Common					
Edwin Cecil Hurd DS						John Stuart Dewar DS					
Company's Savings Plan	Mar/78	1	59		3146	Company Savings Plan	Mar/78	1	70		547
TRAVELWAYS LIMITED Common						UNION GAS LIMITED Common Shares Class "A"					
Laurence John Needler DSB	Sep/73 Aug/76 May/77 Jun/77 Sep/77 Oct/77 Nov/77		300 500 100 1000 1100 300 600		589115	Henry Bror Arndt S	Sep/77 Oct/77 Nov/77 Dec/77 Jan/78 Feb/78	1 1 1 1 1 1	51 82 52 50 84 52		1853
						Frank Capewell DS					
ULSTER PETROLEUMS LIMITED Common						Savings and Stock Investment Program	Sep/77 Oct/77 Nov/77 Dec/77 Jan/78 Feb/78	1 1 1 1 1 1	58 85 58 57 87 59	400	1299
Osec Petroleum S A	B Jan/78 Feb/78			232000 197000	300630						

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UNION GAS LIMITED Common						William Gerald Stewart	DS				
Robert Glen Caughey	S					Company Stock Savings and Investment Plan					
	Oct/77	M	880				Oct/77	1	58		
	Nov/77			740			Nov/77	1	91		
	Dec/77			40			Dec/77	1	59		
	Jan/78	M	733		833		Jan/78	1	150		
	Feb/78						Feb/78	1	59		1401
Company Savings and Stock Plan	Sep/77	1	59			John Webel	S	Jan/78	M	306	414
	Oct/77	1	113			Company Stock Savings Plan					
	Oct/77	M1		880			Oct/77	1	48		
	Nov/77	1	60				Nov/77	1	63		
	Dec/77	1	58				Dec/77	1	49		
	Jan/78	M1		733			Jan/78	1	47		
	Jan/78	1	102		1606		Jan/78	1		306	
	Feb/78	1	63				Feb/78	M1			
Edna Crawford	S					Glenn Ivan Wonnacott	S				682
Company Stock Saving and Investment Plan	Oct/77	1	14			Employees' Stock Plan					
	Nov/77	1	23				Oct/77	1	53		
	Dec/77	1	15				Nov/77	1	78		
	Jan/78	1	37		525		Dec/77	1	54		
	Feb/78	1	15				Jan/78	1	136		1539
Francis Mark Edgell	S						Feb/78	1	57		
Savings and Stock Investment Program	Sep/77	1	27			UNION OIL COMPANY OF CANADA LIMITED					
	Oct/77	1	71			Common					
	Nov/77	1	28			Eric James Connor	S	Mar/78	M	425	815
	Dec/77	1	26			Employees' Incentive Plan					
	Jan/78	1	73		2577		Mar/78	M1		425	2117
	Feb/78	1	28								
Donald Charles Ingram	S										
Savings and Stock Investment Program	Oct/77	1	42								
	Nov/77	1	75								
	Dec/77	1	43								
	Jan/78	1	118		2007						
	Feb/78	1	42								
Ralph Gordon James	S					UNITED CORPORATIONS LIMITED					
Stock Purchase Plan	Sep/77	1	42			Colin Emerson Bennett	DI	I R			---
	Oct/77	1	94								
	Nov/77	1	43								
	Dec/77	1	41								
	Jan/78	1	97		2995						
	Feb/78	1	45								
John Burgess Jolley	S					UNITED CANADIAN SHARES LIMITED					
Stock Savings and Investment Plan	Sep/77	1	38			Common					
	Oct/77	1	58			George Montegu Black III	D				
	Nov/77	1	40			Dominion Tanners Limited		Feb/78	1	961	53866
	Dec/77	1	38								
	Jan/78	1	60		1229	Dominion Tanners Limited	B	Feb/78		8280	463966
	Feb/78	1	39								
Joseph Edwin Mahoney	S					William Burton Gresham	S	Mar/78		40	244
Company Stock Plan	Sep/77	1	6		52	John Derek Riley	D				
	Oct/77	1	7			Dominion Tanners Limited		Feb/78	1	248	13918
	Nov/77	1	6								
	Dec/77	1	6			Conrad Sanford Riley	DS				
	Jan/78	1	7			Dominion Tanners Limited		Feb/78	1	207	11279
	Feb/78	1	6								
Gerald Edward Miller	S										
Savings and Stock Investment Program	Sep/77	1	42								
	Oct/77	1	57								
	Nov/77	1	42								
	Dec/77	1	41								
	Jan/78	1	61								
	Feb/78	1	45								
	Feb/78	1		527	473						

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UNITED CANSO OIL AND GAS LIMITED Common						UPPER CANADA RESOURCES LIMITED Common					
Albert H Pfeffer	S	Feb/78	200		500	Roy H Allen	DS				
						Stock Option Plan	Mar/78	1	45000		45000
						Ronald M Maxwell	DS				
						Stock Option Plan	Mar/78	1	35000		35000
						Turbo Resources Limited	B	Feb/78	135900		2095600
UNITED FINANCIAL MANAGEMENT LIMITED Common						UTILITIES AND FUNDING CORPORATION LIMITED Common					
Exco Corporation Limited	B	Feb/78	10935		1148940	David Orok Markle	DS				
						Private Transaction	Feb/78		6635		6635
UNITED HEARNE RESOURCES LIMITED Common						Class "A"					
Robert Wesley Falkins	DS	Feb/78	3500	19050	191700	David Orok Markle	DS				
Amended	Feb/78					Private Transaction	Feb/78		8015		74015
UNITED STATES STEEL CORPORATION Common Stock						VS SERVICES LIMITED					
William R Roesch	DS	Mar/78	300		600	Robert Henry Girard	S	I R			---
Raymond D Ryan	S	Jan/78	205	450							
	Mar/78		50	500		Common Class "A"					
						Robert Edward Boone	DS	I R			1
						Russell Arnold Cleverdon	S	Feb/78		300	---
UNITED WESTBURNE INDUSTRIES LIMITED Common						Manfred Doblinger	DS	Mar/78	X	5333	10333
Lucien Cornez	DS	Mar/78	900		10000	Marvin D Heaps	D	Jan/78		5000	9600
UNIVERSAL SAVINGS INCOME FUND Units						VERSATILE MANUFACTURING LIMITED Common					
Alice E McRae		Feb/78	20		3110	Peter Paul Saunders	DS	Mar/78			2600

IMPORTANT — See Guide to Symbols on inside front cover

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VERSATILE MANUFACTURING LTD Common Class "A"						WAJAX LIMITED Common					
Peter Paul Saunders DS						George A A Hunter	SI	Mar/78	100		1500
Saunders Investment Limited	Mar/78	1	10000		10000						
Robert G McDonald Investments Limited	Mar/78	1	6500		6500						
Retirement Savings Plan	Mar/78	1			500						
VICTORIA AND GREY TRUST COMPANY Common						HIRAM WALKER-GOODERHAM AND WORTS LIMITED Common					
E-L Financial Corporation Limited	B					James Douglas Neilson Ford	S	Mar/78	54		254
Empire Life Insurance Company	Mar/78	1	3500		461526						
John G Mosley	S	Feb/78	5		720	WALL AND REDEKOP CORPORATION Common					
	Mar/78		6		726	Peter Redekop	D	Feb/78	1400		404637
VISTA EXPLORATIONS LIMITED Common											
Mark Rash	B										
M Rash and Company Limited	Mar/78	1	500		600200	WATERLOO MANUFACTURING COMPANY LIMITED Common					
M Rash and Company Limited	B	Mar/78	500		600200	Donald William Sinclair Mackenzie	B	Mar/78	13		8232
VOYAGER PETROLEUMS LIMITED Common											
A Barry Beaven	S					WELWOOD OF CANADA LIMITED Common					
Employees Profit Sharing Plan	Mar/78	1	20000		50648	Hubert Richard Whittall Wife	D	Mar/78 Mar/78	4000 1000		10000 3000
Hubert Archibald Gray	D										
Registered Retirement Savings Plan	Jan/78 Feb/78	1 1		300 100	200						
Sydney Kahanoff DSB						WESTBURNE INTERNATIONAL INDUSTRIES LIMITED Common					
Employees Profit Sharing Plan	Mar/78	1	50000		234309	William Jackson Cummer	DS	Mar/78	994		13400
Wilma Fern Kahanoff	D	Feb/78	75		98908						



IMPORTANT — See Guide to Symbols on inside front cover

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WESTCOAST PETROLEUM LIMITED Common Thomas Walter Whittingham	S	Mar/78	X	500	500	WHONNOCK INDUSTRIES LIMITED Class "A" Common Herbert L Henri Helmuth Kneteman	DS	Mar/78	1000		3754
						Thomas Evans Lougheed	DS	Mar/78	1000		8006
							D	I R			1900
WESTCOAST TRANSMISSION COMPANY LIMITED Common James Edward Johnson	S	Mar/78	X	2500	2500	WIRED CITY COMMUNICATIONS LIMITED Common Agra Industries Limited	B	Mar/78	8125		378632
WESTERN RESOURCES MINERALS LIMITED Common Albert Allison	B	Feb/78 Mar/78		18100 2900	145750 148650	WIX CORPORATION LIMITED Common Eleanor Gertrude Cooke	S	Feb/78 Feb/78	X	600	600 500
WESTERN SUPPLIES LIMITED Common Giroday Sawmills Limited Nominee Vanbar and Company	B	Jan/78 Feb/78	1 1	200 1298	64575	YELLOWKNIFE BEAR MINES LIMITED Common Hans H Estin Held in a Trust for my benefit	D	Mar/78	1	5000	17000
Nominee Grant and Company		Jan/78 Feb/78	1 1	200 500	37290						
WESTINGHOUSE CANADA LIMITED Common William James McNicol	S	Mar/78			450 50	YORK CONSOLIDATED EXPLORATION LIMITED Common Harald Franz Funk	D	Mar/78		1000	6033
GEORGE WESTON LIMITED Common Ralph S Barnes	S	I R			300	ZAPATA CORPORATION Common Stock William H Flynn	DS	Mar/78	T	3700	189067
						Brian H Gips	S	Jan/78	T	2	260
						Adolphe G Gueymard	D	Feb/78	T	43	2206
						Sam Israel Jr		Jan/78	T	183	9372

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ZAPATA CORPORATION Common Stock											
Paul Lance Kelly	S	Mar/78		700	1048						
William Minton McCune	S	Jan/78	T	64	3628						
Lamar C McIntyre	S	Feb/78	X	1027	1027						
Wife		Feb/78	T1	2	111						
Eugene Francis Shiels	DS	Jan/78	T	1356	69563						
Kenneth William Waldorf	S	Jan/78 Feb/78	T X	4 652	831						
ZELLER'S LIMITED Common											
Robert Ross Craig	D	Mar/78		1000	4010						

CORRECTIONS TO THE INSIDER TRADING REPORTS PUBLISHED IN THE BULLETIN FOR JANUARY 1978

Page 37A - HALIFAX DEVELOPMENTS LIMITED  
Common

Delete Leonard Arthur Kitz Q.C. and all details.  
Amended and republished in this Bulletin.

CORRECTION TO THE INSIDER TRADING REPORTS PUBLISHED IN THE BULLETIN FOR FEBRUARY 1978

Page 62A - CANADIAN CORPORATE MANAGEMENT COMPANY LIMITED  
Common

Walter L Gordon and all details.  
Amended and republished in this issue.





**BULLETIN**  
OF  
**ONTARIO SECURITIES COMMISSION**  
FOR

May, 1978



Issued Monthly by the  
**ONTARIO SECURITIES COMMISSION**  
10 WELLESLEY STREET EAST, TORONTO, ONTARIO M7A 2H7



# EXPLANATORY NOTES

Information contained in this report has been summarized from reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

## GUIDE TO SYMBOLS

### RELATIONSHIP

(appearing after the name reported)

- |      |  |
|------|--|
| "B"  | —Beneficial Owner (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding.               |
| "D"  | —Director of principal company.  |
| "DI" | —Director of a company which is an insider of the principal company.   |
| "K"  | —Exercises control or direction (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding. |
| "S"  | —Senior Officer of principal company.  |
| "SI" | —Senior Officer of a company which is an insider of the principal company.   |

### NATURE OF OWNERSHIP

- |           |  |
|-----------|--|
| No symbol | —Securities are beneficially owned directly.   |
| Symbol #1 | —The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity. |

### CHARACTER OF TRANSACTION

- |           |                           |     |                             |
|-----------|---------------------------|-----|-----------------------------|
| No symbol | —purchase or sale         | "M" | —internal transfer          |
| "A"       | —bequest or inheritance   | "Q" | —qualifying share           |
| "C"       | —compensation             | "R" | —redeemed (called, Matured) |
| "E"       | —exchange or conversion   | "T" | —stock dividend             |
| "F"       | —exercise of rights, etc. | "V" | —stock split                |
| "G"       | —gift                     | "X" | —exercise of option         |
| "IR"      | —initial report           | "Z" | —distribution               |

\*Returned for reconciliation purposes.

# Notice

## ONTARIO OVER-THE-COUNTER MARKET SUMMARY OF SHARES TRADED

	MONTH OF MARCH		YEAR TO MARCH 31	
	1978	1977	1978	1977
INDUSTRIAL	829,582	889,304	2,649,611	3,653,892
MINING	8,231,750	10,355,552	20,075,485	20,969,248
OIL & GAS	527,672	2,831,956	1,549,060	3,593,054
	9,589,004	14,076,812	24,274,156	28,216,194

The dollar value for the foregoing trading is not available.

## STATISTICS OF FILINGS 1977/78

Comparative monthly and cumulative dollar value of financial filings accepted.

\* Real Estate Investment Trusts, Tax Shelter Vehicles, Limited Partnerships, etc..

NOTE: Exploration Companies : 1977 = Net dollar value entering company treasuries.  
1978 = Gross dollar value of offering.

NOTICE

STATISTICAL REPORT OF FILINGS  
RECEIVED BY DISCLOSURE SECTION  
FOR THE PERIOD ENDING - APRIL 30, 1978

	<u>1978</u>	<u>1977</u>	Total Year to date 1978	Total Year to date 1977
<u>Insider Trading Reports</u>	1504	1256	5570	5531
<u>Annual and Interim Financial Reports:</u>				
<u>Mining Companies</u>	119	109	279	352
<u>Industrial Companies</u>	288	304	543	665
<u>Quarterly Financial Reports</u>	54	33	266	253
<u>Finance Company Reports</u>	45	30	111	83
<u>Take-Over Circulars</u>	7	5	16	10
<u>Proxy Solicitations and Information Circulars</u>	288	313	524	633
<u>Miscellaneous Information to Shareholders</u>	333	258	1074	1171

# Notice

## THE BUSINESS CORPORATIONS ACT

### Articles - Head Office Address - Postal Code

According to the Post Office, Canada, the postal code is a permanent part of the postal address. Without the postal code the address is incomplete.

Articles of incorporation delivered for filing to the Companies Division of the Ministry of Consumer and Commercial Relations must set out the address where the head office is to be located to conform to Section 4(2)3 of THE BUSINESS CORPORATIONS ACT. This address must include the postal code.

Incorporators and solicitors acting for incorporators are reminded to set out the postal code in the head office address and in other addresses required by the said Act before attempting to file Articles.

B.C. Howard,  
Executive Director,  
Companies Division.





# Principal Registrations and Terminations

APRIL 1978

## REGISTRATIONS

### INVESTMENT COUNSEL and as PORTFOLIO MANAGER

United Bond & Share Limited,  
c/o Tory, Tory, DesLauriers & Binnington,  
Barristers & Solicitors,  
Royal Bank Plaza,  
Suite 3400,  
P. O. Box 20,  
Toronto, Ontario.  
M5J 2K1.  
(effective April 6, 1978) New  
Registration

### SECURITY ISSUER

Seaway Trust Company,  
87 Clarence Street,  
Port Colborne, Ontario.  
L3K 3G2.  
(effective April 20, 1978) New  
Registration

### EXEMPT PURCHASER

American Growth Fund Limited,  
50th Floor,  
Toronto Dominion Bank Tower,  
Toronto, Ontario.  
M5K 1E9.  
(effective March 17, 1978) New  
Registration

Toronto Star Pension Plan,  
One Yonge Street,  
Toronto, Ontario.  
M5E 1P9.

(effective March 31, 1978) New  
Registration

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THIS SUMMARY INCLUDES TRANSACTIONS REPORTED TO THE ONTARIO SECURITIES COMMISSION FOR THE MONTH OF APRIL, 1978 AND CORRECTIONS TO ERRORS IN PREVIOUS BULLETINS.						ADVANCE MURGOR EXPLORATIONS LIMITED Common					
						Clarence Burnet Charlebois	D	Mar/78 Mar/78	X	50000	50000 3500
ABBEY LIFE INSURANCE COMPANY OF CANADA Common						ADVOCATE MINES LIMITED Common					
Louis Guolla	D	I R			125	Andrew C Crosbie	D	I R			2000
Hugh D Haney	S	Apr/78		125	---						
Percy W Hankinson	D	Apr/78		125	---						
International Telephone and Telegraph Corporation	B	Apr/78	M	721626	721626	AFTON MINES LIMITED Common					
Abbey International Corporation		Apr/78	M1	721626	---	Norman Bell Keevil Mining Geophysics Company Limited	D	Apr/78	1	3000	3000
ABITIBI PAPER COMPANY LIMITED Common						AGASSIZ RESOURCES LIMITED (FORMERLY ROYAL AGASSIZ MINES LIMITED) Common					
Charles Edward Medland	D	I R			1000	Sandra Bird	DS	I R			60
ABSTAINERS' INSURANCE COMPANY 5% Preference Shares						Irvine J Berscheid Consolidation	S	--- Mar/78 Apr/78	V	100 200 10000	10300
Melvin E Schultz	SI	I R		5		Hubert Joseph Mockler Registered Retirement Savings Plan	DS	I R			60
ACKLANDS LIMITED Common								I R	1		1000
Nathan Starr	DS	Apr/78		44398	401330	AGNICO-EAGLE MINES LIMITED Common					
						Paul Penna	DS	Apr/78		3300	27852
ACTION TRADERS INCORPORATED Common						AGRA INDUSTRIES LIMITED Common					
John Raymond Shemilt	D	Mar/78		14900	15000	Samuel J Hamer	D	Mar/78		5100	35389
George J Tutsch P T J Investment Limited	D	Mar/78	1	35200	60000	F Dennis McCarthy Wife	S	I R	1		11100 10000

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
AGRA INDUSTRIES LIMITED Common						ALGOMA CENTRAL RAILWAY Common					
Saskatchewan Economic Development Corporation B	I R				338169	E-L Financial Corporation Limited B					
Debenture						Dominion of Canada General Insurance Company General Account	Apr/78	1	13600		119200
F Dennis McCarthy S	I R				\$20000	Robert George Topp S	Apr/78			200	100
Option											
F Dennis McCarthy S	I R				750						
ALBERTA EASTERN GAS LIMITED Common						ALLARCO DEVELOPMENTS LIMITED Common					
Ocelot Industries Limited B						Cathton Holdings Limited B	Mar/78		2200		654465
Consolidation of Shares	Apr/78 V Apr/78 V	V	149	5094946	149	ALL-CANADA BOWLING LIMITED Common					
						Jack Fine					
						Amended DSB DISI	Jan/78 Jan/78 Feb/78		1500 3990	2	4398 8388
ALBERTA NATURAL GAS COMPANY LIMITED						Toronto Bowlerama Limited	Feb/78 Mar/78	1 1	7400 2700		19555 22255
Jean W Adamson SI	I R				---						
H M McKinley SI	I R				---						
Harry P Prudhomme DISI	I R				---	ALL-CAN HOLDINGS LIMITED Class "B"					
						Harry J Allen Jr DSB					
ALCAN ALUMINIUM LIMITED Common						Hemisphere Investments Limited	Apr/78	1	165100		537144
John Hampton Hale DS	Mar/78		400	2000		Leslie A Allen DS	Mar/78 Apr/78		2800 100		43800 43900
Eric Fowler West DS	Mar/78		2000	8000							
ALDONA MINES LIMITED Common						ALLIED CHEMICAL CORPORATION					
Murray Cooper DS DISI	Apr/78	1	3000	9000		Edwin Milton Halkyard S	I R				---
Wife						Common					
Caleb B Jarvis D	I R			1		Edward William Callahan Trustee S	I R I R	1			1501 59
Robert MacKinnon Sinclair SSI	Apr/78		20000	24000		Joseph Bruerd Collinson D	I R				200
						John T Connor DS	Apr/78	X	2000		38687



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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ALLIED CHEMICAL CORPORATION Common						AMERADA HESS CORPORATION Common					
Victor Futter S Wife I R		1			1000 25	W T Howard S	Nov/77		17		4668
Roger Hubert Morley D I R					100	Robert P Powers S	Mar/78			1025	417
Alexander B Trowbridge Children DS	Mar/78	1	100		100	William S Renchard D	Mar/78		63		400
						Carl T Tursi S	Mar/78	X	420		841
ALMINEX LIMITED Common						AMERICAN EAGLE PETROLEUMS LIMITED Common					
Canadian Superior Oil Limited B	Apr/78		287003		7668943	99769 Holdings Limited I R					5000
ALUMINUM COMPANY OF CANADA LIMITED Common						AMERICAN LEDUC PETROLEUMS LIMITED Common					
Jacques J Gagnon Qualifying Share DS	Mar/78	1	1		1	Patrick F Dawson DS	Apr/78		20000		351683
Roy A Gentles DS	I R	IQ			1	AQUITAINE COMPANY OF CANADA LIMITED Common					
Douglas M Ritchie Qualifying share DS	Mar/78	M1	1		1	Neil F Phillips D	Dec/77		1100		1597
John M Wilson DS Qualifying share	Mar/78	M1	1		1	ARGUS CORPORATION LIMITED Common					
AMALGAMATED BONANZA PETROLEUM LIMITED Common						The Ravelston Corporation Limited B	Mar/78		183		1041973
Analind Corporation Limited B	Apr/78			56700	549975		Apr/78		906		1042879
Hi-Lo Holdings Limited* Purchased from Soratan Management Limited	Apr/78		151250		218350	ASHLAND OIL CANADA LIMITED Common					
AMALGAMATED RARE EARTH MINES LIMITED Common						George Arnold Wright S					
Charles B Farnham D	Apr/78			7000	8501	Employees' Profit Sharing Plan	Dec/77	1	164		686
						5% Convertible Subordinated Debentures					
						Carl Olof Nickle Conventures Limited D	Mar/78	1	\$100000		\$300000
						George Arnold Wright S	Dec/77			\$10000	\$5000

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
ASHLAND OIL INCORPORATED Common						AUTOCROWN CORPORATION LIMITED Preferred					
William C Voss S	Apr/78			200	1340	Richard Charles Wilfred Mauran D	Apr/78	E		3773	---
Willis Harding Winters Custodian for Daughter	Mar/78	G		50	5034	Warrants					
	Mar/78	G1		100	---	Richard Charles Wilfred Mauran D	Apr/78			68958	---
						John Warren Nevil Thomas D 381039 Ontario Limited	Apr/78	1	68958		83958
ASSOCIATED TEST EQUIPMENT LIMITED Common						AUTOMOTIVE HARDWARE LIMITED Common					
Associated Test Equipment Limited	I R				235	Lawrence E Gazley S	Apr/78		1000		2300
ASSOCIATE INVESTORS LIMITED Class "A" Shares						Lawrence E Gazley S	May/78			300	2000
Charles Bruce Magee D	Sep/77 Dec/77 Feb/78 Mar/78		52 77 984 55		5527	AYLMER AND MALAHIDE TELEPHONE COMPANY LIMITED Common					
ATCO INDUSTRIES LIMITED Class "A"						Roy B Barnard DS	Mar/78		10		50
Jay G Scott DS	Apr/78			200	7000	Walter Berko S	I R				10
						Keith Bodkin D	Mar/78		10		350
						Donald W Ingram D	Mar/78		10		1855
						Hulme H Pattinson D	Mar/78		10		24170
						Louis Toth D	Mar/78		10		205
ATLANTIC RICHFIELD COMPANY Common						BM-RT LIMITED					
Paul Arthur McKim S	Mar/78			800	8200	Henri Aziz Erian SI	I R				---
AUTOCROWN CORPORATION LIMITED Common						Stuart Ward Henry SI	I R				---
David Douglas Davidson DS	Mar/78		2876		2876	Common					
Richard Charles Wilfred Mauran D	Apr/78	E	3773	181019	---	Bank of Montreal B	Dec/77	E	25000		125000
Illiff Lawrence Baxter Peck S	Mar/78		1000		1000	Preferred					
John Warren Nevil Thomas D 381039 Ontario Limited	Apr/78	1	181019		181019	Bank of Montreal B	Dec/77	E	2500		12480

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
BM-RT REALTY INVESTMENTS						BIJOU MINES LIMITED Common					
Henri Aziz Erian	SI	I R			---	John Patrick Jewell	DS	Mar/78		40000	281251
Stuart Ward Henry	SI	I R			---						
Trust Units											
Bank of Montreal	B	Dec/77	E	33557	466443	BLOCK BROS INDUSTRIES LIMITED Common					
Harold Husband Victoria Machinery Depot Company Limited	D	Mar/78	F1	2800	2800	Block Bros Industries Limited	B	Apr/78	3700		1049700
						Series "J" Secured Notes					
						Morley Koffman Registered Retirement Savings Plan	D	Apr/78	1	\$8000	\$17000
BARBER OIL CORPORATION											
Richard L Dunham	D	I R			---						
BATHURST PAPER LIMITED Preferred						BLYTHWOOD MINING LIMITED Common					
Consolidated- Bathurst Limited	B	Apr/78		100	2308	Charles William Pegg*	D	Jun/76		2000	14345
BEAVER ENGINEERING LIMITED Common											
Lawrence Land Bell	D	Feb/78		1000	---	BORDER CHEMICAL COMPANY LIMITED Common					
						Mark G Smerchanski	DS	Apr/78	M	8	100044
BELDING-CORTICELLI LIMITED Common											
Herbert H Warren	DS	Mar/78		187	64810	Fred Ronald Abramovitch	SI	I R			1822
Private Purchases						Hibbert Donald Binney	D	Mar/78 Mar/78	X	4000	9500
						Harold Norman Borts	SI	I R			3643
						Michel Boucher	SI	I R			1822
						Arnold Martin Ludwick	SI	I R			4119
THE BELL TELEPHONE COMPANY OF CANADA Common						Andre Louis Morissette	SI	I R			3643
John Hugh Farrell	S	Apr/78		2	173	James David Raymond Feejay Corporation Canada Limited	SI	I R	1		1000

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BOW VALLEY INDUSTRIES LIMITED Common						BRAMALEA LIMITED Common (continued)					
Alvin S Schacter	SI	I R			3643	Bruce D Pattison S Employees' Stock Purchase Plan	Apr/78	M	854		2410
							Apr/78	M1		854	23082
Byron James Seaman	B					Peter B Perrin S Employees' Stock Purchase Plan	Apr/78	M	854		1910
Amended	Mar/78		67742		338818		Apr/78	M1		854	23082
	Apr/78		7258		346076	J Richard Shiff DS Employees' Stock Purchase Plan	Apr/78	M	1423		262732
Daryl Kenneth Seaman	DS	Mar/78	70597		343230		Apr/78	M1		1423	38479
	Apr/78		4403		347633	Morris Smith S Employees' Stock Purchase Plan	Apr/78	M	854		7490
Donald Roy Seaman	D						Apr/78	M1		854	23082
Amended	Mar/78		45161		211423	More I Speigel S Employees' Share Purchase Plan	Apr/78	M	854		57052
	Apr/78		4839		216262		Apr/78	M1		854	23082
Second Preference						7½ Convertible Debentures					
Fred Ronald Abramovitch	SI	I R			233	J Richard Shiff DS Registered Retirement Savings Plan	Apr/78	1	\$20000		\$20000
Harold Norman Borts	SI	I R			466	Dorothy Shiff's Registered Retirement Savings Plan	Apr/78	1	\$23000		\$23000
Michel Boucher	SI	I R			233						
Arnold Martin Ludwick	SI	I R			466						
Andre Louis Morissette	SI	I R			466	BRAMEDA RESOURCES LIMITED Common					
Alvin S Schacter	SI	I R			566	Norman Bell Keevil DS Mining Geophysics Company Limited	Apr/78		8200		8200
							Apr/78	1	17400		32400
BRALSAMAN PETROLEUMS LIMITED Common						BRIDGE AND TANK COMPANY OF CANADA LIMITED Common					
Ranger Oil (Canada) Limited	B	Apr/78	109		1159916	York Steel Construction Limited	B	Mar/78		500	957703
						Preference					
						York Steel Construction Limited	B	Mar/78		100	14457
BRAMALEA LIMITED Common							Apr/78		100		14557
S Peter Crawford S	Apr/78	M	289			BRIDGER PETROLEUM CORPORATION LIMITED					
	Apr/78			300	3	W Donald C Mackenzie DI	I R				---
Employees' Stock Purchase Plan	Apr/78	M1		289	1652	Common					
Stewart D Davidson S	Apr/78	M	95		630	Home Oil Company Limited	B	Apr/78		53407	4532432
	Apr/78	M1		95	2578	Wesley G Ismond S	Mar/78	X	3334	3334	---
Employees' Stock Purchase Plan	Apr/78	M	570		1607		Mar/78				
Gordon L Deson S	Apr/78	M		570	15396	William Harvey Scott Robinson	S	Mar/78	X	5000	---
	Apr/78	M1			390017		Mar/78				
Kenneth E Field S	Apr/78	M	1423		38497						
	Apr/78	M1		1423							
Employees' Stock Purchase Plan											
Braminvest Corporation Limited	Apr/78	1	25252		125252						

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T G BRIGHT AND COMPANY LIMITED Common						THE CADILLAC FAIRVIEW CORPORATION LIMITED Common					
Edward S Arnold DS	Apr/78		200		225	Frank E Barrie S	Mar/78		700		12148
						Oskar Brecher S	Mar/78		424		630
						Kenneth Brocklehurst S					
						Executive Share Purchase Plan	Apr/78	1		2500	2500
BRITISH COLUMBIA FOREST PRODUCTS LIMITED Common						John H Daniels DS	Mar/78		1151		2294
Warren Leighton Batts D	Apr/78		100		100	Jack D Ellison S	Mar/78		556		556
						William G Hilton S	Mar/78		484		6184
						Geoffrey Jacobs S	Mar/78		200		200
BRITISH COLUMBIA TELEPHONE COMPANY Common						William Kagan S	Mar/78		616		1528
Harry Mackenzie Boyce D	Apr/78		750		2000	Paul I Kennedy S	I R				471
						Ernest Leo Kolber DISI	Mar/78		357		677746
						Raymond W Quirk S	Mar/78		100		150
						James David Raymond SI					
						Feejay Corporation Canada Limited	I R	1			5900
C AND C YACHTS LIMITED Common						Stephen Shaffer S	Mar/78		688		1056
Michael F K Carter DS	Apr/78		22		952	Meyer A Shear S	Mar/78			700	4466
J Robert Forsey DS	Apr/78		44		857	Gerald Sheff S	Mar/78		764		1559
David M Gee S	I R				313	Wayne R Smith S	I R				100
						David N Smyth S	Mar/78		514		1049
CFCN COMMUNICATIONS LIMITED Common						Robert L Strom S	Mar/78		676		7031
Maclean-Hunter Limited B	May/78		62784		1492638	Michael Warren S	Mar/78		456		1113
						CALGARY POWER LIMITED Common Class "A"					
						Walter James Smith D	I R				50
CABLE COPPER MINES LIMITED Common						Class "B" Common					
						Charles Franklin Mallory DS	Apr/78		13		880
Arthur John Fortens D	I R				1						
Brian P McDonough D	I R				1	CALVERT DALE ESTATES LIMITED Common					
Fred Munger S	I R				1	Jose C Borges S	Feb/78	G		500	---
						William J Corrigan Jr D	Mar/78			22857	2200



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CALVERT DALE ESTATES LIMITED Common						CANADIAN CABLESYSTEMS LIMITED Common					
Wallace R Pierson Jr DS	Mar/78			240093	---	Thomas I Hull DI					
Wallace R Pierson Jr Trust	Mar/78	1		54000	---	Hull Life Insurance Agencies Limited	Apr/78	1	1000		1000
Stradwick Investments Limited	Mar/78		487455		661821	William Edwin Charles Jarman DS	Mar/77	X	3700		
	Apr/78		3000		664821	Amended	Mar/78	X	1000		9700
CALVERT GAS AND OIL LIMITED Common						CANADIAN CELLULOSE COMPANY LIMITED					
George B Heenan DI	Apr/78		33000			David Leedom Helliwell DI	I R				---
	May/78		1000	100000		George Buchan McIntosh SI	I R				---
CAMFLO MINES LIMITED Common						Michael Gilday McKibbin SI	I R				---
David Doig S	Mar/78			600	3500	Trevor William Pilley DI	I R				---
CANADA MALTING COMPANY LIMITED Class "A" Common						John Wilson Pitts DI	I R				---
Douglas Wright Elliott D	I R			365		John Wilson Poole DI	I R				---
Thomas Ellis Ladner DI						Charles Namby Wynn Woodward DI	I R				---
Trenant Holdings Limited	Apr/78	1		200	---	Common					
						British Columbia Resources Investment Corporation B	I R				9848453
CANADA NORTHWEST LAND LIMITED Common						William Maurice Young DI	I R				10000
Hugh Graham Gammell DS	Mar/78		500		87854	Non-Voting Shares					
Raymond James Kirkker S	I R				9133	British Columbia Resources Investment Corporation B	I R				39750
Stock Purchase Plan	I R	1			2041	CANADIAN CURTISS- WRIGHT LIMITED Common					
						John Burt Webster D	Apr/78			17000	
CANADA TRUSTCO MORTGAGE COMPANY Common											
Mervyn Lloyd Lahn DS	Feb/78	1	35			CANADIAN FIRST MORTGAGE CORPORATION Common					
The Canada Trust Company	Apr/78	1	4		320	Peter J M Bloemen D	I R				100
James Thomas Lindores S	Apr/78		4		837	J Alex Langford D	I R				100

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CANADIAN GENERAL INVESTMENTS LIMITED Common						CANADIAN OCCIDENTAL PETROLEUM LIMITED Common					
Ward Chipman Pitfield D I R					500	David Bertram S Mar/78 Mar/78	X		485	485	1987
						Registered Retirement Savings Plan Mar/78	1		435		1444
						Employee Savings Plan Mar/78	1		50		1354
CANADIAN GENERAL LIFE INSURANCE COMPANY Common						CANADIAN PACIFIC LIMITED Ordinary					
Canadian General Securities Limited B						John Cuthbert Ames S Apr/78			1500		2000
Canadian General Insurance Company Apr/78	1		200		74749	John Henderson Moore D Apr/78	1		200		1700
CANADIAN INDUSTRIES LIMITED Common						CANADIAN REALTY INVESTORS					
Frederick Stewart Burbidge D Apr/78			400		500	Robin B Bastedo S I R					---
Melvyn Eugene Johnson S Mar/78				200	---	Brendan R Calder S I R					---
Egerton Warren King D I R					250	Douglas M Drew S I R					---
CANADIAN INVESTMENT FUND LIMITED Special Shares						Robert L Hamilton S I R					---
Howard J Lang D Apr/78			363		6596	Trust Units					
						The Metropolitan Trust Company B Canreit Advisory Corporation I R	1				734050
CANADIAN MARCONI COMPANY						CANADIAN RESERVE OIL AND GAS LIMITED Common					
John Herbert Simons S I R					---	Ronald W Ambrose S Mar/78	C		215		711
						R Bruce Bailey DS Mar/78	C		455		3818
CANADIAN NATURAL RESOURCES LIMITED Common						J R Dundas S Mar/78	C		251		1785
H S Cornwell DS Appian Holdings Limited Mar/78	1			2000	197246	J E Michaud S Mar/78	C				1316
Arthur Holding B Mar/78			16300		632016	Grant D Richards S Mar/78	C		151		1431
Arthur James Lawson Oates D Mar/78				1000	101425	Bruce F Sim S I R					379
						David W Talbot S Mar/78	C		214		776

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CANADIAN TIRE CORPORATION LIMITED Class "A"						CARENA-BANCORP INCORPORATED Common					
Alfred Jackson Billes D	Apr/77 Feb/78 Apr/78		175 294 3464		12146	Edper Investments Limited B	Mar/78	1	6600		1493850
Joseph Dean Muncaster Amended DS	Apr/77 C		472		35256	Placements La Rondelle Limited	Apr/78	1	1000		1494850
Colin Douglas Smith S	Jan/78 Mar/78		75	74	7	David W Kerr S	Nov/77 Mar/78		500 2400		20000
						Preferred					
						Edper Investments Limited B	Mar/78	1	330		1929428
						Placements La Rondelle Limited					
CANBRA FOODS LIMITED Common						CARLING COPPER MINES LIMITED Common					
Burns Foods Limited B	Apr/78		3760		1568664	Robert Dana Plexman D	Apr/78	G	10000		
						Wife	Apr/78 Apr/78	1	2000 10000		12001 11500
CANRAY RESOURCES LIMITED Common						CARMA DEVELOPERS LIMITED Class "A" Common					
George B Heenan DI	Apr/78			4050	56250	Stanton Kiernan Hooper * D	Mar/78	1		9900	---
CANUC MINES LIMITED Common						Candlelight Homes					
Kenneth Gow Murton D	Apr/78			5000	74000	Rudy Henry Janzen S					
						Amended Registered Retirement Savings Plan	---	1			7950 1500
CAPITAL CABLE TV LIMITED Common						Preferred					
William Edward Brooker S	Mar/78			7000	1900	Rudy Henry Janzen S					
Robert Andrew Elliot S	Mar/78	1	300		1650	Amended	---				500
Registered Retirement Savings Plan DB	Mar/78	1				First Preferred Shares					
James R Shaw James R Shaw Securities Limited	Mar/78	1	4400		89275	Richard James Owen S	Apr/78			200	---
CARA OPERATIONS LIMITED Common						CASSIAR ASBESTOS CORPORATION Common					
Paul James Phelan DSB DISI Amended Cara Holdings Limited	Jan/78 Feb/78 Mar/78 May/78	1 1 1 1	5000 4700 3650 700		943580 948930	Patrick M Reynolds D	Mar/78		100		100

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CAVALIER ENERGY LIMITED Common						CITIES SERVICE COMPANY Common					
Siebens Oil and Gas Limited B	Apr/78		377		2300158	Harold E Platt S	Apr/78			500	443
CENEX LIMITED Common						CITY SAVINGS AND TRUST COMPANY Common					
Keith Jack Norman D	Mar/78			40000	---	First City Financial Corporation Limited B	Apr/78		120		1097021
Keith Jack Norman D	Apr/78		20000		20000	Preferred "B"					
						First City Financial Corporation Limited B	Apr/78		700		18000
CHANCELLOR ENERGY RESOURCES INCORPORATED Common						CLAYMAC MINES LIMITED Common					
Establissement Nutrica B	I R				175000	O F Carter DS	I R				1
						Rowland Glandfield D	I R				1
CHANCE MINING AND EXPLORATION COMPANY LIMITED Common						COCHENOUR WILLANS GOLD MINES LIMITED Common					
Ian Frederick Thomas Kennedy D	Mar/78	1		4000	72364	Edward Charles Cochenour Foundation B	Apr/78			10000	136465
Roytor Company #10 Account	Apr/78	1		15000	57364						
CHRYSLER CORPORATION Common						COLES BOOK STORES LIMITED Common					
William W Bivens S						David S Cole DS	Apr/78		3000		4470
Chrysler Thrift- Stock Ownership Program I R		1			307	Peter K Draimin D	Apr/78			600	---
Philip N Buckminster S	Mar/78			1974	---						
Edmund H Doyle S	Mar/78			1670	2296						
Chrysler Thrift- Stock Ownership Program Mar/78		1		244	1251						
E H Graham S	Mar/78			3000	---						
Thrift-Stock Ownership Program Mar/78		M1		2449	2547	COMAC COMMUNICATIONS LIMITED					
Paul A Heinen S	Mar/78			541	1087	James MacDonald Spence SI	I R				---
E H Rydholm S	Mar/78			1000	3000	Demand Note					
E H Rydholm S	Apr/78			1000	2000	Torstar Corporation B	Mar/78			\$250000	---

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COMBINED INSURANCE COMPANY OF AMERICA Common						COMMERCE CAPITAL CORPORATION LIMITED Common					
John A Baker S	Apr/78		3079		7364	Richard Lee McWhirter McCain Caribbean Limited and McCain Foods Limited	I R				4000
James C Bard Spouse S	I R I R	1			2500 400		I R	1			247600
Paul J Boudreau S	I R				610						
Robert Boyajian Jr S	Apr/78		2000		10910						
Paul L Chilton S	Apr/78		4383		5920	COMMERCE CAPITAL TRUST COMPANY Common					
Ronald K Holmberg DS	Apr/78	K	2315		5899	Commerce Capital Corporation Limited					
Ralph H Jensen S	Apr/78		2311		2311	Bansco and Company	Apr/78	1	1000		1239535
Alan R Johnson S	Apr/78		775		776	Bernard Francis Kelly	D I R				2000
Joseph W Johnson S	Apr/78		1000		1000						
Lawrence Richard Miller S	Apr/78		1242		1242	COMMONWEALTH HOLIDAY INNS OF CANADA LIMITED Common					
Joseph G Mulherin S	Apr/78		1170		2860	Edward C Campbell	S	Apr/78		4500	---
Edmund G Pabst DS	Apr/78	G		200	30057	Philip Eprile	S	Apr/78		1500	1000
Leonard R Rittner S	Apr/77 Apr/77 Apr/77 Apr/77	G M M M1		360 360 323	81 943	Geno F Francolini	D	I R			200
Custodian			360		327	Charles H King	S	Apr/78		1800	30
Spouse	Apr/77	M1	323			John C Logan	S	Apr/78		1600	20
Kenneth D Saunders S	Apr/78		1600		2821	Albert Edwin Shepherd	DS	Apr/78 Apr/78	x	20000	20000 100000
Donald F Veit S	Apr/78			1300	7163	Convertible Preferred					
COMMERCE CAPITAL CORPORATION LIMITED Common						Frederick William Pryce Jones Frederick Securities Limited	D				
Orest J Dizap SI	Apr/78			2000	38250		Apr/78	1		300	100
80341 Canada Limited B	Dec/77		96965		496965						
George Wallace Ferguson McCain McCain Foods Limited and McCain Caribbean Limited D	Mar/78	1	6900		247600	CONSOLIDATED-BATHURST LIMITED Class "A" Common					
Harold Harrison McCain B	Mar/78	1	6900		247600	Edwin Stanley Kirkland	S	Mar/78		100	102



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CONSOLIDATED BUILDING CORPORATION LIMITED Common						CONSOLIDATED PIPE LINES COMPANY 8 5/8% Debentures due June 1992					
Martha Fairfield S	Apr/78	E		7800	---	George Douglas Nichols S	Nov/76 Nov/76	1		\$1000 \$1000	---
James McFarlane DS	Apr/78	E		47000	---	Amended Wife					---
David Norman Morris S	Apr/78	E		41900	---						
Somer Rumm DS Rumm Investments Limited	Apr/78	El		232648	---	CONSUMERS DISTRIBUTING COMPANY LIMITED Common					
						Lloyd S D Fogler DSK	Jul/76 Jan/77 Dec/77 Jan/78 Apr/78 Jul/76	1		5290 1000 1000 2500 2400	6800 5800 7800 10300 1060000
CONSOLIDATED MARBENOR MINES LIMITED Common						Amended					
Joseph Hermann Hirshhorn Correction B	---			1000	1512345	Trusts					
						Michael Haberman S	Apr/78		4000		9000
CONSOLIDATED NATURAL GAS COMPANY Common						CONSUMERS DISTRIBUTING COMPANY LIMITED Series A Bond					
Robert R Copp S	Mar/78		4	17		The Oshawa Group Limited B	I R				\$3500000
Trustees Alternate Thrift Trust Consolidated Natural Gas Company and its Participating Subsidiaries K	Mar/78 Mar/78		10127	16675	2199020	Amended					
						THE CONSUMERS' GAS COMPANY Common					
CONSOLIDATED OIL AND GAS INCORPORATED						George Wyman Carpenter DS	Apr/78	X	500		3700
Doyle T Stogner Jr S	I R				---	Group 1 Series "A" Preferred					
Common						The Consumers' Gas Company Cancelled	Apr/78 Apr/78		50	50	---
Harold C Gutjahr DS	Apr/78	X	11750	22375		Group 1 Series "B" Preferred					
John L Larson Sr D	Aug/77		500	1000		The Consumers' Gas Company Cancelled	Apr/78 Apr/78		210	210	---
Jerry D Smothermon S	Mar/78	X	21000	25405							
						THE CONTINENTAL GROUP INCORPORATED Common					
CONSOLIDATED PIPE LINE COMPANY Common						Stephen McKenzie DuBrul Jr D	I R				200
The Honourable Sidney L Buckwold D	I R			625		Stephen Bruce Smart Jr DS	Mar/78	G		1000	6169

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CONTROLLED FOODS INTERNATIONAL LIMITED Common						CORBY DISTILLERIES LIMITED Common					
Terrence Douglas Roe S	Mar/78	M		1300	14500	H Clifford Hatch Jr DS	Apr/78		300		400
Registered Retirement Savings Plan	Mar/78	M1	1300		5000	Ian Mackinnon Wife DS	Apr/78	1	500		500
CONVENTURES LIMITED Common						CORNAT INDUSTRIES LIMITED Common					
Alex G Bailey Amended D	Feb/78		2500		11266	John Ronald Longstaffe D DISI					
Nickle Family Foundation Amended B	May/77			900		Registered Retirement Savings Plan	Apr/78	1		450	2142
	Jul/77			13200							
	Sep/77			1400							
	Oct/77			19500							
	Nov/77		700								
	Dec/77		6200								
	Jan/78			20000		CORPORATE PROPERTIES LIMITED Common					
	Jan/78		14400								
	Jan/78			108500		Donata Investments Limited B	Apr/78		1988		228623
	Feb/78	E	171426								
	Mar/78			40000	724426						
Carl Olof Nickle DSB	Mar/78		1700								
	Mar/78			8500	891041						
Carl Terrance Nickle DS	I R				314327						
Charles Robert Young D	Mar/78		300		3252	COSEKA RESOURCES LIMITED					
Convertible Notes Series II						Frederick J Birks S	I R				---
Nickle Family Foundation Amended B	Feb/78	E		\$600000	---	Hartley S Miller S	I R				---
						Common					
						Lloyd D Driscoll S	I R				6000
						Claire Tocher	Apr/78	M		296667	150000
COOPER CANADA LIMITED Common						James D Tocher D	Apr/78	M	296667		322333
Donald Russell Bunn S	Apr/78	X	1500		4500						
Ronald F Carter S	Apr/78		1200		4400						
Alan George Spanton S	Apr/78	X	850		4400	COSTAIN LIMITED Common					
Donald H Thain Amended D	Oct/77			1000	400	H K Morley DS	Apr/78			3600	63400
						A J Scott S	Apr/78			700	18100
						B M Wassmansdorf S	Apr/78			3700	36180
COPPERFIELDS MINING CORPORATION Common						CRESTBROOK FOREST INDUSTRIES LIMITED Common					
Norman Bell Keevil DS						Edward Arnold Taylor S	Apr/78			2000	1000
Amended Mining Geophysics Company Limited	Feb/78	1	3000		309434						

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CROWN LIFE INSURANCE COMPANY Common						CYGNUS CORPORATION LIMITED Class "A" Shares					
Scotia Investments Limited B	Mar/78	1	10000	245000		The Consumers' Gas Company B	Apr/78		422		1315139
Minas Basin Pulp and Power Company Limited						Class "B" Shares					
						The Consumers' Gas Company B	Apr/78		236		2608605
CROWN TRUST COMPANY Common						CYPRUS ANVIL MINING CORPORATION Common					
H Reuben Cohen DISI	Apr/78	1	100	100505		John Bruk DS	Mar/78		700		7600
Standard Investments Limited						Hubert Richard Whittall D	Apr/78		1400		2000
Leonard Ellen DISI	Apr/78	1	100	100505							
Standard Investments Limited B	Apr/78		100	100505							
CROWS NEST INDUSTRIES LIMITED Common						DRG LIMITED Class "A" Common					
Bruce Walker Watson D	Mar/78		100	---		William Grant Horsey DS	Apr/78	1	10000	---	
Amended						Power of Attorney from Clara B Horsey (Termination of Control or Direction)					
CRUSH INTERNATIONAL LIMITED Common						DALE-ROSS HOLDINGS LIMITED Common					
James Allen Pattison D	Apr/78	1	100000	2224000		Ian A Ballantyne D	Apr/78		22		8832
Neonex International Limited						Prenor Group Limited B	Apr/78		3000		89724
Frederick Walter Vanstone D	Apr/78	1	100000	---							
Vandella Enterprises Limited						DANVERS RESOURCE EXPLORATIONS LIMITED Common					
						Morton Goldhar DS	Apr/78	F	75000		75000
CYCLONE RESOURCE EXPLORATIONS LIMITED Common						Preference					
Morton Goldhar DS	Apr/78	1	50000	---		Morton Goldhar DS	Apr/78	R	75000		425000
Shock Securities Incorporated											

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D'ARAGON MINES LIMITED Common						DIVERSIFIED CREDIT CORPORATION LIMITED Common					
Morton Goldhar DS	Apr/78			17500	132500	Max Tanenbaum D	Mar/78		105		1524153
Lionel S Walters DS	Apr/78			10000	50000						
DATALINE SYSTEMS LIMITED Common						DOMINE MINES LIMITED Common					
R William Hay Amended D	Sep/77 Sep/77		10	4600	10	Dome Petroleum Limited Amended B	Apr/78		53800		1989500
DAVIS DISTRIBUTING LIMITED Common						DOMINE PETROLEUM LIMITED Common					
Bernard Davis Retirement Savings Fund Plan B	Apr/78	1	100		8100	Henry Thomas Astle S	Apr/78			1000	15004
Thomas J Gowland DS	Apr/78		500		10950	DOMINION BRIDGE COMPANY LIMITED Common					
						Peter Marlborough Nixon SI	Mar/78		1000	---	
DENISON MINES LIMITED Common						DOMINION CITRUS AND DRUGS LIMITED Class "B"					
Madison Fund Incorporated B	Mar/78			461700	---	Louis Soupcoff DS	Mar/78	1	11875	21875	11875
Roman Corporation Limited B	Apr/78		19400		1409499	Louis Soupcoff Limited	Mar/78	1			
DESTORBELLE MINES LIMITED Common						DOMINION FOUNDRIES AND STEEL COMPANY LIMITED Class "A"					
Mentor Exploration and Development Company Limited B	Apr/78		40433		902337	William C Hassel DS	Apr/78	1	25		1667
Paul Penna DS DISI Mentor Exploration and Development Company Limited	Apr/78	1	40433		902337	Retirement Savings Plan	Apr/78			600	685
DIGITECH LIMITED Common						Class "B" Convertible Common Shares					
Donald G Thurston D	Jun/74 Oct/72	1	100 200	100 200		John G Sheppard DS	Apr/78		1000		5000

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DOMINION-SCOTTISH INVESTMENT LIMITED						DOMSEC AMERICAN INVESTMENT ACCOUNT LIMITED Mutual Fund Shares					
Peter Edward Gerald Balfour DI	I R				---	Domsec Securities Investment Advisory Services B	Mar/78	1		4500	136139
Sir Alastair Blair DI	I R				---	Client Accounts					
Robert Grieve Duthie DI	I R				---	Daniel Cope Hardie D	I R				100
Charles Annand Fraser DI	I R				---						
James C R Inglis DI	I R				---	DOMTAR INCORPORATED					
Robert John Randall SI	I R				---	Robert Despres D	I R				---
David Thomas McLeod Ross DI	I R				---						
William Ronald Erskine Thomson DI	I R				---	DONRAND MINES LIMITED Common					
						Mentor Exploration and Development Company Limited	Apr/78		30000		855500
DOMINION-SCOTTISH INVESTMENTS LIMITED Common						Paul Penna DS DISI Mentor Exploration and Development Company Limited	Apr/78	1	30000		855500
GBC Capital Limited B	Apr/78		4		705723						
DOMINION STORES LIMITED Common						DOVER INDUSTRIES LIMITED Common					
Dixon S Chant DI	I R				500	Charles E MacCulloch B	Apr/78		400		188742
Allen C Jackson S	May/78		700		2052	Preferred					
Beryl Alyce Plumtre D	I R				100	Mona M Campbell B	Mar/78		1000		1000
DOMINION TEXTILE LIMITED Common						DRUMMOND MCCALL AND COMPANY LIMITED Class "A"					
Donald R Sobey DI						John H Harrison S	I R				100
Donald R Sobey Investments Limited	I R	1			30000	Roderick M Hungerford D	I R				500
David F Sobey DI	Mar/78		1000		14000						
Frank H Sobey Crombie Investments Limited B	I R	1			14300	DUSTBANE ENTERPRISES LIMITED					
						Michael Angus Gerrior S	I R				---



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DYLEX LIMITED Class "A" Preferred						ELKS STORES LIMITED Common					
Sydney Bertram Loftus Correction S	---				52400	Lewis B Baker D	Apr/78			1000	1000
DYNAMIC FUND OF CANADA LIMITED Mutual Fund Shares						EMPIRE LIFE INSURANCE COMPANY Common					
Austin C Beutel DS	Mar/78	M	1		30	E-L Financial Corporation Limited B	Apr/78		42		683007
Jack Lazare Registered Retirement Savings Plan D	Mar/78	1	505		1165	ENEX RESOURCES LIMITED Common					
Seymour Schulich Registered Retirement Savings Plan D	May/78	1	2000		2000	Armada Investments Limited	Mar/78			1000	9400
David Alan Williams DS	Mar/78	M		1	100	Ross M MacLean D Bentross Holdings Limited	Mar/78	M	5268		73168
	Mar/78		100				Mar/78	M1		5268	8342
EASTERN PROVINCIAL AIRWAYS Common						ENSERCH CORPORATION Common					
Harold Raymond Steele D	Apr/77	1	4700		122640	Benjamin A Brown S	Mar/78	X	30		150
Albatross Motel Limited						Alfred I Davies D	Mar/78		173		6737
Preferred						H H Merritt S	Sep/77 Dec/77 Mar/78		4 5 5		306
Harold Raymond Steele D	Apr/78	1	700		7300	Roy E Pitts D	Mar/78		121		755
Albatross Motel Limited						W Ray Wallace D	I R				1000
EATON COMMONWEALTH FUND LIMITED Common						EQUITRUST MORTGAGE AND SAVINGS COMPANY Common					
Robert Eric Davies D	Sep/77 Dec/77	1 1	2	755	74	William Vanalen Holton DS DISI	Mar/78		600		7000
Amended Eaton/Bay Trust Company						EQUITRUST MORTGAGE AND SAVINGS CORPORATION 10% Preferred "A"					
ECONOMIC INVESTMENT TRUST LIMITED Common						James Ian Crookston D	Apr/78		50		550
Henry Rutherford Jackman D	I R				65000	ETHYL CORPORATION Common					
						Lloyd B Andrew Jr Savings Plan S	Apr/78	1	217		4463
						Lawrence E Blanchard Jr Savings Plan DS	Mar/78	1	34		4129

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ETHYL CORPORATION Common						EXTENDICARE LIMITED Common					
Lawrence E Blanchard Savings Plan DS	Apr/78	1	82		4211	Jacob Birbrager	S	Mar/78	5000		28200
Marcelian F Gautreaux Savings Plan DS	Mar/78	1	22		2727						
James Monroe Gill Savings Plan DS	Mar/78	1	21		3889	FALCONBRIDGE COPPER LIMITED Common					
	Apr/78	1	67		3956	Lionel C Kilburn DS	Apr/78		200		800
Bruce C Gottwald Savings Plan DS	Mar/78	1	110		14472						
Floyd D Gottwald Jr Savings Plan DS	Mar/78	1	118		17221	FALCONBRIDGE NICKEL MINES LIMITED Common "A"					
E Malcolm Harvey Savings Plan S	Apr/78	1	227		3507	Russell Edward Harrison D	I R				200
Robert Herzog Savings Plan DS	Mar/78	1	77		5865						
Howard E Hesselberg Savings Plan S	Mar/78	1	169		5202	FEDERAL INDUSTRIES LIMITED Class "A"					
John F Koehnle Savings Plan S	Mar/78	1	22		6171	David John Robert Petitpierre SI	I R				100
Joseph M Lowry D	Dec/77	V	12607		25214						
Andrew M McBurney Amended D	Jan/78	V	12205		24410	THE FIDELITY TRUST COMPANY Common					
Robert Alden Moser Savings Plan S	Mar/78	1	6		1569	William H Armerding S					
Roger Alden Moser Savings Plan S	Apr/78	1	20		1589	Registered Retirement Savings Plan	Apr/78	1		400	---
C M Neher Savings Plan DS	Mar/78	1	21		3838	Frank Luther Ernst D					
Frederick P Warne Savings Plan S	Apr/78	1	185		5029	Ernst Liddle and Wolfe Limited	Apr/78	1		400	4800
Paul E Weimer Savings Plan S	Apr/78	1	129		3804	Trevor Glyndwr Jones S	Apr/78			1000	2000
						Clifford B Killips S	Apr/78			2000	1700
EXQUISITE FORM BRASSIERE (CANADA) LIMITED Common						Harvey Allan McDiarmid D	Apr/78	1		2000	15000
The Summit Organization Incorporated B	Apr/78		1100		459068	James S McGoey MD D	Apr/78	1	600		89400

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THE FIDELITY TRUST COMPANY Common						FOCUS RESOURCES LIMITED Common					
Edmund Boyd Osler DS	Apr/78	1		600	47300	Dennis A Nikiforuk D	Apr/78		200		1200
Sajaca Holdings Limited											
John Warren Nevil Thomas D	I R				500	POODEX SYSTEMS LIMITED Common					
Neil Cameron Walker Wood DSB	Apr/78 Apr/78		925	1000	470	John M Duffy S	Apr/78		2667		8667
Registered Retirement Savings Plan	Apr/78	1		2000	1367	William Hanchak S	Apr/78	X	1300		3800
J M Wredde D	I R				500	Harold Shneer DS	Apr/78	X	60000		217912
						Frank Vincent Vetere DS	Apr/78	X	40000		134365
FINNING TRACTOR AND EQUIPMENT COMPANY LIMITED						FORD MOTOR COMPANY Common					
Michael Milan Koerner D	I R			---		James Kendell Bakken S					
Common						Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	382		3468
Vinod Kumar Sood DS	Apr/78			1600	10300	Philip Eglin Benton Jr S					
						Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	270		2009
FIRST CANADIAN INVESTMENTS LIMITED						William P Benton S					
Henri Aziz Erian SI	I R			---		Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	403		1979
Stuart Ward Henry SI	I R			---		John A Betti S					
						Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	25		408
FIRST CITY FINANCIAL CORPORATION LIMITED Common						Trust	1977	1	134		3317
Hyman Belzberg DB	Mar/78	1	233		754746	Edward J Blanch S					
Bel-Alta Holdings Limited						Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	263		1573
Samuel Belzberg DSB						Eugene Bordinat Jr S	Apr/78			3748	---
Bel-Fran Investments Limited	Mar/78	1	233		754746	Philip Caldwell DS					
William Belzberg DSB						Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	732		56
Bel-Cal Holdings Limited	Mar/78	1	233		754746	Will M Caldwell S					
Roxboro Investments (1976) Limited B	Mar/78	1	700		2264239	Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	375		3549
Bel-Fran Investments Limited Bel-Cal Holdings Limited and Bel-Alta Holdings Limited											

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FORD MOTOR COMPANY Common						FORD MOTOR COMPANY Common					
James A Capolongo S Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	178		793	Kenneth C Merrill S Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	231		1633
W Dale Compton S Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	504		1911	Herbert L Misch S Amended Grantor Trust	Jul/77 Jul/77 Aug/77	M M1 1	15000	15000 2000	--- 15000 13000
Arthur B Connors S Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	440		2516	Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	619		6987
John C Dean S Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	391		3632	Edgar R Molina S Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	803		1758
Thomas J Feaheny S Company's Savings and Stock Investment Plan for Salaried Employees	1977 Mar/78 Apr/78	Z	539	300	5564	Henry R Nolte Jr S Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	408		3809
Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	38		1597	Walter J Oben S Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	279		2271
Lido A Iacocca DS	Apr/78			10000	88740	Thomas C Page S Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	377		3221
Sidney Kelly S Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	314		1580	Marvin T Runyon S Revocable Trust	Apr/78	1		2511	---
Raymond Lewis Logue S Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	902		5909	Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	697		3077
J Edward Lundy DS Company's Savings and Stock Investment Plan for Salaried Employees	Apr/77- Mar/78	1	3526		12667	John Sagan S Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	416		3932
Harold C MacDonald S Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	1227		10487	Wayne H Smithey S Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	138		1245
Sidney F McKenna S Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	265		2011	David M Sparling S Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	638		3169
Theodore H Mecke Jr S	Apr/78	G		660	1215	Walter S Walla S Company's Savings and Stock Investment Plan for Salaried Employees	1977	1	314		2689

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FOREFRONT CONSOLIDATED EXPLORATIONS LIMITED Common						GALTACO INCORPORATED Common					
Universe Securities Limited B Amended	I R				352816	Douglas R McKay DS Wife	Mar/78	1		200	---
						Frank W Simpson DS	Mar/78	T	450		18450
						R J Simpson Manufacturing Company (Canada) Limited B	Dec/77 Mar/78		1428 1448		101428 102876
FORT NORMAN EXPLORATIONS INCORPORATED Common											
Maurice Caissie DS	Mar/78			3400	11500						
Donald Wilfrid Ford Amended D	Feb/78			200	56300	GAZ METROPOLITAIN INCORPORATED 7.85% Second Preferred Series "A"					
Michael Murray B Executor of Estate of Nellie Murray	Mar/78	1	1000	8600		Northern and Central Gas Corporation Limited B	Apr/78		800000		800000
						11½ First Mortgage Bonds due March 1 1995					
FRANCANA OIL AND GAS LIMITED Common						Northern and Central Gas Corporation Limited B	Mar/78			\$480000	\$10560000
Alfred John Williams S	Mar/78		600	2700							
						GENERAL AMERICAN OIL COMPANY OF TEXAS Common					
						Evelyn Meadows Acton DI	Apr/78			100	5058
FRASER COMPANIES LIMITED Class "A" Common						Joseph W Davin D	Mar/78 Apr/78	G	50 400		36019
John K Barry S	Apr/78 Apr/78	M	200	300	305	Meadows Foundation Incorporated B	Apr/78	G	5000		1937208
Stock Purchase Plan	Apr/78	M1		200	200	Trustees of Employees Stock Bonus Plan of General American Oil Company of Texas K	Mar/78 Mar/78 Apr/78 Apr/78	M	2333 345	431	227773
Niall P O'Briain S	I R				130			M			
Stock Purchase Plan	I R	1			40			M		5242	222876
Class "B" Common						Trustee of General American Oil Company of Texas Employee Stock Ownership Plan	Apr/78	M		272	4588
Niall P O'Briain S	I R				10						
						GENERAL BAKERIES LIMITED Common					
THE FULCRUM INVESTMENT COMPANY LIMITED Common						Thomas George Gedge DS	Apr/78		500		3900
E-L Financial Corporation Limited B	Apr/78		300		101146	James Peter Wygant DS Wife	Apr/78	1	1000		1550



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GENERAL DISTRIBUTORS OF CANADA LIMITED Common						GENERAL MOTORS CORPORATION Common					
Contrust Investments	Oct/77		300		13000	F Alan Smith	S	Mar/78	C	615	3175
Anthony G De Lorenzo	S Mar/78	C	478		17449	Harold L Smith	S	Mar/78 Mar/78	C	579	905 983
Frederick Newton Hughes	D Apr/78		900		2104	Richard L Terrell	S	Mar/78 Mar/78	C G	847	375 9414
Cameron G Mann	D Sep/77			5000	30850						
GENERAL MOTORS CORPORATION Common						GENSTAR LIMITED Common					
David C Collier	S Apr/78			1080	3083	Raymond Lavoie	D	Apr/78		150	250
Thomas E Darnton	S Jan/78 Mar/78 Mar/78	C C	756 507		4232	Societe Generale De Belgique (S G B) S A	B	Mar/78		10900	733975
Robert W Decker	S Apr/78			314	10266						
Anthony G De Lorenzo	S Apr/78 Apr/78	G		250 200	16999	GLENCAIR MINING COMPANY LIMITED Common					
Henry L Duncombe	S Mar/78 Mar/78	C	398	398	2207	Harry Idris Miller	D	Mar/78 Mar/78	X	15000	4000 15001
John R Edman	S Mar/78 Mar/78 Mar/78 Mar/78	C G G1	434 1 100	100	1475 100						
Daughter											
George R Elges	S Mar/78	C	746		6320	GLOBAL COMMUNICATIONS LIMITED					
Elliott M Estes	DS Mar/78 Apr/78 Apr/78	C G G1	883 50	200	31121 30921 332	James Fustey	DI	I R			---
Joseph E Godfrey	S Mar/78 Mar/78	C	782	782	13049	Interest Debentures Maturing January 15 1983					
Howard H Kehrl Wife as trustee	S Apr/78 Apr/78	G G1	1551	1551	6864 1551	Arni C Thorsteinson Amended	D	I R May/76 Jul/77 Dec/77		\$13812 \$43316	\$66300 \$80112 \$123428 ---
Archie M Long	S Mar/78	C	434		5916						
Alex C Mair	S Apr/78			1552	2279						
George B Morris Jr	S Mar/78	C	557		11513	THE GODERICH ELEVATOR AND TRANSIT COMPANY LIMITED Common					
Thomas A Murphy	DS Mar/78	C	905		15554	George Graham Parsons	DS				
Irvin W Rybicki	S Mar/78	C	362		3630	Deferred Profit Sharing Plan	Apr/78	1	140		1434
Charles J Scanlon	S Mar/78	C	289		2133						

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GOLD LAKE RESOURCES LIMITED Common						GREAT LAKES SILVER HOLDINGS LIMITED					
Donald Murdoch McDonald DS	Feb/78			2500	571189	Peter B Nicholson D	I R				---
GOLDTRUST Mutual Trust Units						GREAT WEST STEEL INDUSTRIES LIMITED Common					
Beatrice M Churcher B	I R				35357	William Edwin Allen S					
						Amended Deferred Profit Sharing Plan	Apr/78	1		22	395
GREAT EAGLE EXPLORATIONS AND HOLDINGS LIMITED Common						George Boegler Bogdanow S					
Harry Percy Bregman Donated to Company	Apr/78	G		300000	7053	Amended Deferred Profit Sharing Plan	Apr/78	1		25	438
Morton Goldhar DS	I R				1	Douglas Scott Kennedy S	Feb/78			2000	58340
						Amended	Mar/78		300		58640
Hull Explorations Limited B						Deferred Profit Sharing Plan	Apr/78	1		31	551
Skipper Investments Limited	I R	1			735648						
Gerald Iscove DS	I R				1	Hugh Archibald Magee DS					
Ian G Park D	I R				1	Amended Deferred Profit Sharing Plan	Apr/78	1		22	387
Marvin Singer DS	I R				1						
						Thomas Michael Pytel S	Apr/78	1	393		393
						Deferred Profit Sharing Plan					
GREATER WINNIPEG GAS COMPANY Common						Mervyn Gerald Schweitzer DS					
Northern and Central Gas Corporation Limited B	Apr/78		16		1600351	Amended Deferred Profit Sharing Plan	Apr/78	1		15	271
10½% First Mortgage Bonds due May 1 1998											
Northern and Central Gas Corporation Limited B	Apr/78		\$5000000		\$5000000	GREENWICH LAKE EXPLORATIONS LIMITED					
11½% First Mortgage Bonds due March 1 1995											
Northern and Central Gas Corporation Limited B	Mar/78			\$200000	\$4400000	Frank Brown DI	I R				---

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GREENWICH LAKE EXPLORATIONS LIMITED Common						GUARANTY TRUST COMPANY OF CANADA Common					
Frederick Chubb DDI	I R				1	Irving Russell Gerstein	D Apr/78			950	250
Robert Henry Shannon DS DISI	I R				1	Archibald Francis Sheppard Amended	D Apr/77			1038	250
						Ernest Llewellyn Gibson Smith	D Apr/77	E		2150	250
						Donald Irving Webb	D Apr/77			750	250
GREY GOOSE CORPORATION LIMITED											
Leslie William Haworth S	I R				---						
Common "A"						GULCH MINES INCORPORATED Common					
Frank C Finn	D I R				100	Walter Brian O'Donoghue DS Larchmont Resources Limited	I R	1			180910
Abram J Thiessen DS	Apr/78		1000		1000	George W Oughtred	D I R				400000
Bernard M Thiessen	D Feb/78			16300	---						
Common "B"						GULF OIL CORPORATION Common					
Bernard M Thiessen	D Apr/78		500		500	George M Binegar S	Apr/78			690	---
						Gerald W Bush S	Apr/78			1500	614
Preferred						Buster Wallace Miller S	Feb/77 Feb/78	C C	42 113		638
Abram J Thiessen DS	Mar/78		12100		12100						
Bernard M Thiessen	D Apr/78		1500		1500	GULFSTREAM RESOURCES LIMITED Common					
						Gulfstream Resources (Holdings) S A B	Dec/77 Jan/78 Mar/78			4500 5000 17500	536733
GUARRANTY TRUST COMPANY OF CANADA Common											
Charles A Cadieux	D I R				250	GULF AND WESTERN INDUSTRIES INCORPORATED Common					
Canadian General Securities Limited B						Neil J Call S	Apr/78		51		4053
Traders Group Limited	Apr/78	1	1590		6552607						

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HARLEQUIN ENTERPRISES LIMITED James MacDonald Spence	SI	I R			---	HEADWAY CORPORATION LIMITED Continued					
						Charles Annand Fraser	DI	I R			---
Common						James C R Ingus	DI	I R			---
						Robert John Randall	SI	I R			---
Richard A N Bonnycastle	D					David Thomas McLeod Ross	SI	I R			---
Amended	Jan/78	V	762956		1159434						
	Feb/78		15000								
Cavendish Investing Limited	Jan/78	V1	136276		204414	William Ronald Erskine Thomson	DI	I R			---
R A N Bonnycastle and Associates Limited	Jan/78	V1	10902		16353						
Martin Alphonse Reaume	S					Common					
Amended	Feb/75			2000	1150	Frederick W Hill Western Surety Company	D	Dec/77		1600	13400
								Dec/77		1600	
								Jan/78	1	500	7900
HAWKER SIDDELEY CANADA LIMITED Common						HENNINGER BREWERY (ONTARIO) LIMITED Common					
Kenneth Robert Church	S	Mar/78		500	---	Edward Marion Dunal	DS	Mar/78		1800	500
						Frederick Semkowich	D				
Class "A" Convertible Common						F Semkowich Limited		Feb/78	1	500	
								Feb/78	1	800	150900
Robert S Faulkner	DS	Apr/78	13000		25000						
						HERB SIMMONS PRODUCTS LIMITED Common					
						Herb Simmons Products Limited	B	I R			45
HAYES-DANA LIMITED Common Class "A"											
Richard E Maines	S	Mar/78		2000	155						
Rene C McPherson	D	Mar/78									
Amended	Mar/78	G	50	50	---						
						HIGHMONT MINING CORPORATION Common					
						John Lambert Gibson	D				
						Cedar Holdings Limited		Apr/78	1	438	86707
HEADWAY CORPORATION LIMITED											
Peter Edward Gerald Balfour	DI	I R			---						
Sir Alastair Blair	DI	I R			---	HOLLINGER MINES LIMITED Class "A"					
Robert Grieve Duthie	DI	I R			---						
						Argus Corporation Limited	B	Mar/78		3500	1138500

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HOME OIL COMPANY LIMITED Class "A" Common Shares  The Consumers' Gas Company B	Apr/78		50000		1431015	HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common (continued)  Richard Francis Haskayne DS					
Douglas E Deakin S	Mar/78	M		100	800	Registered Employees' Profit Sharing Plan	Mar/78	1	13		368
Registered Retirement Savings Plan	Mar/78	M1	100		200	Orest Humeniuk S					
						Registered Employees' Profit Sharing Plan	Mar/78	1	10		341
						Registered Employees Profit Sharing Plan	Apr/78	1	13		354
						J D Leman D	I R				250
HUDSON'S BAY COMPANY Bonds 10½% November 1981						Gerald James Maier DS					
George Taylor Richardson D	Apr/78	1	\$9000			Registered Employees' Profit Sharing Plan	Mar/78	1	18		735
Richardson Securities of Canada	Apr/78	1		\$9000	---	William Ernest Selby S					
						Registered Employees' Profit Sharing Plan	Mar/78	1	9		1229
Bonds 6% July 1993						Registered Employees Profit Sharing Plan	Apr/78	1	20		1249
George Taylor Richardson D	Apr/78	1	\$245000			William David Storey S					
Richardson Securities of Canada	Apr/78	1		\$245000	---	Registered Employees' Profit Sharing Plan	Mar/78	1	13		963
						Alfred Raymond Travers S					
HUDSON BAY MINING AND SMELTING COMPANY LIMITED Common						Registered Employees' Profit Sharing Plan	Mar/78	1	9		850
Anglo American Corporation of Canada Limited B	Apr/78	1	50000		204500	Registered Employees Profit Sharing Plan	Apr/78	1	17		867
Annercosa Investments Limited											
Convertible Class "B" Common Shares						HUGHES TOOL COMPANY Common					
Anglo American Corporation of Canada Limited B	Mar/78	1	10000		3707171	George W Baur S	Apr/78		200		600
Private Transaction Annercosa Investments Limited						David H Garner S	Apr/78	X	2300		3300
						Henry Fisher LeMieux D	I R				100
HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common						Raymond J Schneider S	Mar/78	X	2000		3200
Robert J Hamilton S	Apr/78	1	11		882	James William Stewart Jr	I R				---
Registered Employees Profit Sharing Plan						B J Whitworth S	Apr/78	X	3000		5600



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HUNTER DOUGLAS CANADA LIMITED Preferred Hunter Douglas N V B Hunter Douglas International N V	Mar/78	E1	108		73331	IWC COMMUNICATIONS LIMITED Paul F Little	SI	I R			---
HUSKY OIL LIMITED Ross Ogilvie Drysdale S	I R				---	IMASCO LIMITED Wendy Agnew	S	I R			---
John Allen Evans	I R				---	Roderick C Foster	S	I R			---
						Bernard W Matte	S	I R			---
						Common Class "A" Ronald M Statham	S	I R			51
HUSKY OIL LIMITED Common Walter G Brantz	S Mar/78			400	600	IMPERIAL OIL LIMITED Common Class "A" Exxon Corporation	B Mar/78 Mar/78	E	4500	4500	---
Donald H Flora	S Apr/78		200	4			Apr/78 Apr/78	E	5500	5500	---
HY'S OF CANADA LIMITED Common Hy's of Canada Limited	Apr/78		4415		45335	Venceslas Sirois	S Mar/78			100	550
Jack Shatz Amended DS	Jun/77 Oct/77			5000 10000	16915	Common Class "B" Exxon Corporation	B Mar/78	E	4500		90679480
							Apr/78	E	5500		90684980
IAC LIMITED Common Donald Harvey Lyons	S I R				100	James Warren Flanagan DS Savings Plan	Mar/78	1	114		1635
Keith H MacDonald DS	Apr/78			1000	200	Gordon LeRoy Haight Savings Plan	S Mar/78	1	81		1016
Calixa N Moisan D	I R				100	Arden Ramon Haynes Savings Plan	DS Mar/78	1	149		1772
Franklin Keller Spragins D	I R				100	James George Livingstone DS Savings Plan	Mar/78	1	121		2192
IU INTERNATIONAL CORPORATION (COMPANY) Common Robert Frederick Calman S	Apr/78			5000	7500	Angus McKay Lott Savings Plan	S Feb/78	1	67		1743
Robert Wilson Wolcott Jr *	S Apr/78			5000	6209	Donald Douglas Lougheed DS Savings Plan	Feb/78	1	129		3819
						Douglas Harry MacAllan S Savings Plan	Mar/78	1	75		1187

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IMPERIAL OIL LIMITED Common Class "B" (continued)						INTERNATIONAL BUSINESS MACHINES CORPORATION Common					
Donald Kenneth McIvor S	Feb/78	1	210		2726	John N Irwin II D Associates	Mar/78	1		600	131254
G R McLellan Savings Plan S	Mar/78	1	75		1942		Apr/78	1	800		130454
Alfred George Moreton DI	Feb/78	1	80		1945	Louis Howell LaMotte S	Feb/78	1	367	385	11333
George Alexander Rogers S						Charitable Trust Spouse	Feb/78	1		735	
Company's Savings Plan	Mar/78	1	22		449		Dec/77	G1		208	
							Feb/78	1		850	
							Feb/78	1		367	15884
Venceslas Sirois S	Feb/78	1	49		1177	T Vincent Learson D	Mar/78	G		5	12768
Peter Stauff Savings Plan S	Mar/78	1	68		1463	Thomas J Watson Jr S	Apr/78	G		12	56690
Thomas Harold Thomson S	Feb/78	1	21		1078						
						INTERNATIONAL SAVINGS AND MORTGAGE CORPORATION Common					
						Peter J M Bloemen D	I R				100
INCO LIMITED Class "A" Common Shares						J Alex Langford D	I R				100
Raymond F Decker S	I R				50						
						INTER-PROVINCIAL DIVERSIFIED HOLDINGS LIMITED Common					
Class "B" Common Shares						Inter-provincial Diversified Holdings Limited	Mar/78		2000		154100
Raymond F Decker S	I R				50						
						INTERPROVINCIAL PIPE LINE LIMITED Common					
INDAL LIMITED Common						Edward Gordon Sheasby S	Oct/77	M	288		723
Dermot George Coughlan DS	Apr/78			3000	2000	Employees' Savings Plan	Oct/77	M1		288	
James R Hewell Jr D	I R				4000		Apr/77- Mar/78	1	242		574
John Douglas Hillery S	Mar/78	X	500		---						
	Mar/78	X	500	500	---						
	Apr/78			500	---						
	Apr/78										
Peter George Solley S	Apr/78			2000	3078	INVESTORS DIVIDEND FUND LIMITED (FORMERLY PROVIDENT MUTUAL FUND LIMITED) Mutual Fund Shares					
Walter Edwin Stracey DS	Apr/78			7000	668	Robert Howell Jones D	Feb/78		2		1690
							Apr/78		1487		
INDEPENDENT MINING COMPANY LIMITED Common						Phillip Edwin Newman D	Mar/78		16		218
Merged Mining Enterprises Limited B	Feb/78		7000		918649		Apr/78		15		233
						Clayton George Turnbull S	Apr/78		8		32

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
INVESTORS GROUP Common						JAPAN FUND INCORPORATED Common					
James C Parlee DI	May/78			1000	---	John F Loughran D	1978 Apr/78	Z	66 23		589
Common Class "A"						Louis J Rice Jr D	Mar/78	Z	709		6424
Robert W Purcell D	Apr/78	G		125000	125000	Robert Gregg Stone Jr * D	Mar/78		456		4133
Elliot Myron Rodin SI	Mar/78			63	1586						
INVESTORS GROWTH FUND OF CANADA LIMITED Mutual Fund Shares						JOHN LABATT LIMITED Common Class "A"					
Robert Howell Jones D	Apr/78		7		1134	Michael James Anderson S					
Clayton George Turnbull S	Apr/78		10		1424	Registered Retirement Savings Plan	Mar/78	1	1		44
						Bruce Gilbank Brighton S					
						Registered Retirement Savings Plan	Mar/78	1	4		295
						Clifford Francis Brown S	Feb/78			300	5
						Registered Retirement Savings Plan	Mar/78	1	3		178
						William Hollingsworth Erskine S					
						Registered Retirement Savings Plan	Mar/78	1	3		219
INVESTORS JAPANESE GROWTH FUND LIMITED Mutual Fund Shares						Camille Andre Guerin S					
Phillip Edwin Newman D	Mar/78		9		184	Registered Retirement Savings Plan	Mar/78	1	2		134
	Apr/78		8		192	Norman Edgar Hardy S					
						Registered Retirement Savings Plan	Mar/78	1	3		198
						Richard L Hooey S					
						Registered Retirement Savings Plan	Mar/78	1	2		121
INVESTORS MUTUAL OF CANADA LIMITED Mutual Fund Shares						Dean Carson Kitts S					
Phillip Edwin Newman D	Mar/78		19		280	Registered Retirement Savings Plan	Mar/78	1	4		304
	Apr/78		22		302	Robert Walter Luba S					
						Registered Retirement Savings Plan	Mar/78	1	7		469
						Donald Joseph McDougall S					
						Registered Retirement Savings Plan	Mar/78	1	29		650
JANNOCK LIMITED Class "B"						John Alexander Mennie S					
William J R Paton D	Mar/78	X	5000	3000	21000	Registered Retirement Savings Plan	Mar/78	1	1		101
Warrants						Wallace Foster Read DS					
John Howard Hawke D	Apr/78		4900		4900	Registered Retirement Savings Plan	Mar/78	1	4		295
						John Watterson Tait DS					
						Registered Retirement Savings Plan	Mar/78	1	4		295

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JOHN LABATT LIMITED Common "A" (Continued)						KAM-KOTIA MINES LIMITED Common					
George Simpson Taylor S						James Geddes DS	Mar/78	X	2000	1000	1501
Registered Retirement Savings Plan	Mar/78	1	5		368		Mar/78				
Peter Nigel Tinling Widdrington DS						William Hogg S	Apr/78	X	1000	2000	501
Registered Retirement Savings Plan	Mar/78	1	4		295		Apr/78				
							I R	X	10000		10000
							Feb/78			10000	10000
						Harry Idris Miller D	Mar/78			600	
							Mar/78	X	5000	1000	6001
							Mar/78				
9½% Convertible Subordinated Debenture						Lawrence Olson S	Jan/78	X	7000	7000	---
Clifford Francis Brown S	Feb/78			\$10000	---		Jan/78				
JOHNSON AND JOHNSON Common						KAPS TRANSPORT LIMITED Common					
Stanley C Anderson D	Mar/78			2100	6556	S Lou Vettese DS					1000
						Amended	I R				
David E Collins DS	Mar/78			150	3211	Option					
The Robert Wood Johnson Foundation B	Apr/78			95400	8511086	S Lou Vettese DS					100000
						Amended	I R	1			
Arthur M Quilty D	Mar/78			250	7317	Tandem Management					
Sons	Mar/78	1		80	240						
William J Ryan S	I R				920	10% Convertible Debentures					
Herbert Stolzer D	Mar/78			350	8815	S Lou Vettese DS					\$139000
						Amended	I R	1			
						Tandem Management					
JONES HEWARD FUND LIMITED						KINGSWAY LUMBER COMPANY LIMITED					
Mutual Fund Shares						6 3/4% Sinking Fund Debenture Series "A"					
John A Ogilvy Jr D	Apr/78		300		2449	MacMillan Bloedel Limited B					
John Winthrop D	Apr/78		36		3537	Kingsway Lumber Company Limited	Apr/78	1	\$3000		\$3000
KAISER RESOURCES LIMITED						KINTU URANIUM MINES LIMITED					
Options						Common					
Robert Grotness Heers S						Mark Rash B					
Amended	Feb/78		4000		4000	M Rash and Company Limited	Apr/78	1	1000		697200
						M Rash and Company Limited B	Apr/78		1000		697200

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KRAFT INCORPORATED Common						LAIDLAW TRANSPORTATION LIMITED					
Dorothy W Holland	S	I R			850	Leslie William Haworth	S	I R			---
Edward R Telling	D	I R			100						
						Common Series "A"					
						Abram J Thiessen	D	Apr/78	1000		6700
						Class "B" Common					
						Ramsey Alexander Evans	D	Mar/78		3000	1444
KOFFLER STORES LIMITED Class "A" Special						First Preferred Series "C"					
Marvella Koffler	B					Abram J Thiessen	D	Mar/78	2300		2300
Amended	Jan/78	E		402560	329700						
Tiana Koffler	Jan/78	El		241058	---						
Trust	Jan/78	El		241060	---						
Thomas Koffler	Jan/78	El		241058	---						
Trust	Jan/78	El		241058	---						
Adam Koffler	Jan/78	El		241060	---						
Trust	Jan/78	El		241060	---						
Leon Koffler	Jan/78	El		241060	---						
Trust	Jan/78	El		241060	---						
Theo Koffler	Jan/78	El		241060	---						
Trust											
Class "B" Special						LAURASIA RESOURCES LIMITED					
Marvella Koffler	B					Common					
Amended	Jan/78	E	402560		402560	Arthur Cresswell					
Tiana Koffler	Jan/78	El	241058		241058	Aspinwall Howe	DS	Apr/78	241949		247882
Trust	Jan/78	El	241060		241060						
Thomas Koffler	Jan/78	El	241058		241058	Warrants					
Trust	Jan/78	El	241060		241060	Arthur Cresswell					
Adam Koffler	Jan/78	El	241060		241060	Aspinwall Howe	DS	Apr/78	200000		200000
Trust	Jan/78	El	241060		241060						
Leon Koffler	Jan/78	El	241060		241060						
Trust	Jan/78	El	241060		241060						
Theo Koffler	Jan/78	El	241060		241060						
Trust											
LACANA MINING CORPORATION Common						LA VERENDRYE MANAGEMENT CORPORATION Common					
Patrick Gerald Bradley	D	Mar/78	1000		10180	Fernand Doyon	DS	Mar/78	500		46200
William S Eplett	D	Apr/78		4000	68515	Les Placements Fernand Doyon Incorporated		Apr/78	1	100	46300
Edward G Thompson	DS	Apr/78		7000	49300	Michel Perron	D	Mar/78	5000		111047
						Leo Vanasse In Trust	S	Mar/78	1	203	2703
LA FRANCE EXPLORATIONS LIMITED Common						LAWSON AND JONES LIMITED Class "A"					
Gordon-Daly Grenadler Limited	B	Apr/78	7500		8700	J B Stratton	D	Mar/78	E	3000	---



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LAWSON AND JONES LIMITED Class "B"						M LOEB LIMITED Common					
J B Stratton	D	Mar/78	E	150	---	Provigo Incorporated	B	Apr/78	2552		3727652
Class "C"											
J B Stratton	D	Mar/78		3000	3000						
Class "D"						LORMAC EXPLORATIONS LIMITED Common					
J B Stratton	D	Mar/78	E	150	150	Marchmont and Mackay Limited	B	Apr/78	500		680895
LENNIE RED LAKE GOLD MINES LIMITED Common						MDS HEALTH GROUP LIMITED Common					
Irving Robert Picard	DSB	Mar/78		1000	453756	Dr William Anderson	D	Mar/78	1	6181	9119
		Apr/78		4000	457756	Held in management trust					
						J Edward Boyce	S	Mar/78	1	6181	9119
						Held in management trust					
						Ralph Horner	D	Mar/78		5000	60257
						Wilfred George Lewitt *	DS	Mar/78	1	6181	9119
						Held in management trust					
LEVY INDUSTRIES LIMITED Common						Douglas Menzie Phillips	S	Mar/78	1	6180	9118
Seaway Multi-Corp Limited	B	Mar/78		26	1234599	Held in management trust					
						John Arnold Rogers	S	Mar/78	1	6181	9119
						Held in management trust					
						Edward K Rygiel	S	Mar/78	1	6181	9119
						Held in management trust					
LITTLE LONG LAC GOLD MINES LIMITED Common						Ronald Hiroshi Yamada	DS	Mar/78	1	6181	9119
D C Webster	D					Held in management trust					
Amended Trust for children		Nov/77	1	10200	160200						
		Dec/77	1	3000	163200						
		Mar/78	1	2700	165900						
LIVINGSTON INDUSTRIES LIMITED						MICC INVESTMENTS LIMITED Common					
Paul F Little	SI	I R			---	Gardner English	D	Mar/78		2500	3756
								Apr/78	2000		5756
LOCHIEL EXPLORATIONS LIMITED Common						Jean B English		Mar/78		500	560
J Christopher Barron	D	Apr/78		1000	3700						

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MICC INVESTMENTS LIMITED Preferred Series "A"  Gijsbertus Johannes van den Berg D Amended	Feb/76		1000		1000	MAGNETICS INTERNATIONAL LIMITED Common Nathan Edward Goodman DS Registered Retirement Savings Plan  William John Dennis Stone D	Mar/78 Mar/78	1	6000		12000 2601
MACLEAN-HUNTER CABLE TV LIMITED Common  Maclean-Hunter Limited B	May/78		25833		1829070	MAISLIN INDUSTRIES LIMITED Common Paul Desrochers D	Apr/78		1500		3500
MACLEAN-HUNTER LIMITED Class "A"  Frederick T Metcalf DS Aug/77 E Apr/78 E				35955 2100	---	MAJOR HOLDINGS AND DEVELOPMENTS LIMITED Common  Union Gas Limited B	Apr/78		230		1842797
Class "B"  Frederick T Metcalf DS Aug/77 E Apr/78 E			35955 2100		75975	MARCANA RESOURCES LIMITED Common Albert B Matlow DS Rhona Securities Limited	Apr/78	1		5000	---
MACMILLAN BLOEDEL LIMITED Common  Jeffrey Page Rein Wadsworth D	Apr/78		400		900	MARITIME ELECTRIC COMPANY LIMITED Common Class "A"  Jack Lester Boomhower S John Henry Reynolds S	Apr/78 Apr/78			100 10	50 10
MAGNA INTERNATIONAL INCORPORATED Common Anton Czapka Roban Holdings Limited DS D R Sloan Roban Holdings Limited D	Feb/78 Feb/78	1 1	4000 4000		4000 4000	MARKEL FINANCIAL HOLDINGS LIMITED Common  Graham Ernest Goodchild DS  Donald William Ross SI	Mar/78 Mar/78			700 250	--- ---
Class "A" Shares  Burton V Pabst DS Frank Stronach DS Bronze Dolphin Limited	Feb/78 Feb/78	1 1		4000 5000	42353 8000						

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MARSHALL BOSTON IRON MINES LIMITED Common						S B MCLAUGHLIN ASSOCIATES LIMITED Common					
Gerald Hedican DS	Mar/78		2400	42400		Marshal Stearns D	Apr/78			1500	500
MASSEY FERGUSON FINANCE COMPANY OF CANADA LIMITED						MELCOR DEVELOPMENTS LIMITED Common					
Ralph M Barford						William G Holmes DS	Mar/78			1000	4200
DI	I R			---			Apr/78			1000	3200
Conrad Moffat											
Black DI	I R			---							
Raymond T						MESA PETROLEUM COMPANY Common					
Doutre DISI	I R			---		Gaines L Godfrey S	Apr/78		2		1181
MASSEY-FERGUSON LIMITED Common											
Ralph M Barford						METALORE RESOURCES LIMITED Common					
D	I R			100		George William					
Conrad Moffat						Chilian SB	Apr/78		25750		159950
Black D	I R			100							
Thomas G						METROPOLITAN TRUST COMPANY					
McCormack DI	Oct/77		100	100		Rudolph Baltruweit					
						SI	I R				---
MATTAGAMI LAKE MINES LIMITED Common "A"						Gelindo D De Re					---
Norman Bell Keevil						Christopher H					---
D	Apr/78		3800	4000		McElvaine					---
Mining Geophysics						William H					---
Company Limited	Apr/78	1	2100	2100		Merriam					---
						Common					
MCGRAW-HILL RYERSON LIMITED Common						Joseph A					
William L Darnell						Chiappetta					
DS	Apr/78			500	1437	Amended	D				
						Trustee for					
						Children					
							Aug/77	T	9		190
							Mar/78			42	148
							Oct/76	1	2		7
							Aug/77	T1	1		8
							Mar/78	1		8	---
						Registered					
						Retirement					
						Savings Plan					
							Oct/76	1	136		297
							Aug/77	T1	15		312
							Mar/78	1		178	---

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METROPOLITAN TRUST COMPANY Common (Continued)  E-L Financial Corporation Limited B Empire Life Insurance Company	Apr/78	1	2539		130911	MONCRIEFF URANIUM MINES LIMITED Common  James Patrick Hicks D	Jan/76 Dec/76 Mar/77		33333 50000 6667		90000
MIDCON OIL AND GAS LIMITED Common J Bradley Streit DI	Apr/78			500	---	MONENCO LIMITED Class "A" Common  James Leslie DI	Apr/78			550	12454
MIDDLE RIVER MINES LIMITED Common  Marchmont and Mackay Limited B	Apr/78		500		341500	MOUNT WRIGHT IRON MINES COMPANY LIMITED Common  Little Long Lac Gold Mines Limited B	Apr/78		1000		1592075
MIRADO NICKEL MINES LIMITED Common  Independent Mining Company Limited B	Nov/77			2000	829500	MULTIPLE ACCESS LIMITED Common  Douglass A Hanson DS  John O McCutcheon DS	Apr/78  Apr/78		432  833		4390  89043
MOBIL CORPORATION Common  Bankers Trust Company	Mar/78		11		18418	THE MUNICIPAL SAVINGS AND LOAN CORPORATION Common  Douglas Brian Cherry DS  Douglas Gordon Haig D  Nancy-Gay Rotstein D	Apr/77 Dec/77 Feb/78 Mar/78  Apr/77  Mar/78	V  V	4290 733 200 200  6234  200		8580 9313 9513 9713  12468  54294
THE MOLSON COMPANIES LIMITED Class "A" Convertible Common Shares  Albert Charles Plant S I R					50	NSI MARKETING LIMITED Common  Prize Incentives (1965) Limited B I R					1000

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NSI MARKETING LIMITED Second Preferred Shares						NATIONAL SEA PRODUCTS LIMITED Common					
Prize Incentives (1965) Limited B	I R				2029967	Scotia Investments Limited B	Mar/78 May/78		525 33		55000
5% Income Debenture						Common "A"					
Prize Incentives (1965) Limited B	I R				\$3353893	Hedard J Robichaud D	Apr/78			250	87
N W EQUITY FUND Special Shares						NEW DIMENSION RESOURCES LIMITED Common					
Dr Ernest A Johnson *	D Mar/78			12	22265	Phillip DeZwirek D	Apr/78		2000		121000
Arthur William Putz	S Mar/78		10		197						
	Apr/78		10		207						
George Armstrong Wilkinson DI	Mar/78			7	4551						
						NEW DOMINION RESOURCES LIMITED					
						Gordon G Plaskett S	I R				---
NABORS DRILLING LIMITED Common											
Anglo Company Limited B						NEWFOUNDLAND LIGHT AND POWER COMPANY LIMITED Common					
Anglo Nabors Limited						George John Adams S	Mar/78		97		4617
Private Transaction	Apr/78	1	124600		1036338						
						Class "A" Common					
						Aidan F Ryan S	Mar/78			300	1117
NA-CHURS INTERNATIONAL LIMITED Common											
Canwest Capital Corporation B	I R May/78		131278		382754						
	May/78			51432	---						
Walter J Evans DS	Apr/78		16000		---	NEWRICH EXPLORATIONS LIMITED Common					
	Apr/78			42048	---						
Donald E Foyston D	Apr/78			2306	---	Morton Goldhar DS	I R				25
John F Petch Registered Retirement Savings Plan	DS Apr/77			2800	---	Ian G Park D	I R				5
		1				Marvin Singer DS	I R				5



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NEW YORK OILS LIMITED Common George Charles Field D	Apr/78			24333	116000	NORCEN ENERGY RESOURCES LIMITED Common Edmund Charles Bovey DS	Apr/78			15000	2304
						Arthur Kenneth Davies S	I R				1348
						Edward Anthony Galvin D	Jan/77- Mar/78		228		20373
						Raymond Lavoie D	Apr/78		250		500
						Laurence Alan Sills S	I R				318
NIAGARA FINANCE COMPANY LIMITED Demand Note IAC Limited B	Apr/78		\$16400000		\$21750000						
THE NIAGARA WIRE WEAVING COMPANY LIMITED Class "B" Shares Ivaco Industries Limited B	Apr/78		100		349788						
						NORMICK PERRON INCORPORATED Common Fernand Doyon D LES Placements Fernand Dovan Incorporated	Mar/78	1	1300		9800
						NORSEMAN MINES LIMITED Common Paramount Oil and Gas Limited B	Mar/78		24698		1675188
						Clayton Howard Riddell DS Paramount Oil and Gas Limited	Mar/78	1	24698		1675188
						Violet Sigrun Annette Riddell DS Paramount Oil and Gas Limited	Mar/78	1	24698		1675188
NOMA INDUSTRIES LIMITED Common Theresa Beck DS Amended	Apr/78				9900						
Rudolph Augustus Koehler DS In trust	Feb/78 Mar/78	M M1	1300	1300	92100 4200						
NORBASKA MINES LIMITED Common H Donald Borthwick D	Dec/77 Mar/78 Mar/78		2500 2000	4500	1000					2178	1622
Hugh Thompson Borthwick DS	Mar/78 Mar/78		3500	10000	3460						
Hugh T Borthwick Limited	Mar/78	1		5000	---						
						NORTH CANADIAN OILS LIMITED Common Nathan Goodman S	Mar/78				
						Frederic York McCutcheon D Registered Retirement Savings Plan	Apr/78 Apr/78	M M1		1000 1000	--- 1000

**IMPORTANT** — See Guide to Symbols on inside front cover

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NORTHERN NATURAL GAS COMPANY Common						NORTHERN NATURAL GAS COMPANY Common (Continued)					
John R Becraft S Stock Purchase Plan	Apr/78	1	63		2415	Stephen M Sawtell S Stock Purchase Plan	Apr/78	1	45		1970
Earle A Clark S Stock Purchase Plan	Apr/78	1	109	100	4612	Herbert M Sampson S Stock Purchase Plan	Apr/78	1	173		5655
Daniel L Dienstbier S Stock Purchase Plan	Apr/78	1	45		679	Samuel F Segnar DS Stock Purchase Plan	Apr/78	1	164		3630
Dan L Gardner S Stock Purchase Plan	Apr/78	1	87		2375	Gordon L Severa S Stock Purchase Plan	Apr/78	1	100		4461
John M Harding S Stock Purchase Plan	Apr/78	1	37		133	Lloyd R Sharp S Stock Purchase Plan	Apr/78	1	192		1849
Howard L Hawks S Stock Purchase Plan	Apr/78	1	60		1428	Franklin D Stockman S Stock Purchase Plan	Apr/78	1	94		3315
Thomas J Hirt S Stock Purchase Plan	Apr/78	1	65		1825	Willis A Strauss DS Stock Purchase Plan	Apr/78	1	273		13099
Donald E Iburg S Stock Purchase Plan	Apr/78	1	82		2182	Dale Te Kolste DS Stock Purchase Plan	Apr/78	1	126		5459
Stanley W Jarvis S Stock Purchase Plan	Apr/78	1	39		1393	Washington G Thompson S Stock Purchase Plan	Apr/78	1	37		839
Robert L Linemann S Stock Purchase Plan	Apr/78	1	44		1820						
Rocco LoChiano S Stock Purchase Plan	Apr/78	1	75		3118						
Richard E Mayne S Stock Purchase Plan	Apr/78	1	28		1497						
George L Mazanec S Stock Purchase Plan	Apr/78	1	244		1916						
James M McClymond S Stock Purchase Plan	Apr/78	1	43		872						
Robert F McNamara S Stock Purchase Plan	Apr/78	1	70		1889						
Thomas S Nurnberger D	Mar/78		108		2007	NORTHIM MINES INCORPORATED Common					
Jack C Osborne S Stock Purchase Plan	Apr/78	1	120		3283	William Boychuk DS	I R				10000
Robert P Raasch S Stock Purchase Plan	Apr/78	1	52		1893	Peter Doucet D	I R				10000
Charles W Radda S Stock Purchase Plan	Apr/78	1	64		1992						
F Vinson Roach S Stock Purchase Plan	Apr/78	1	127		5369	NORTHUMBERLAND MINES LIMITED Common					
						Federal Business Development Bank B	Apr/78		100000		260000

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NORTH WEST TRUST COMPANY 1st Preferred Participating						NUMAC OIL AND GAS LIMITED Common (Continued)					
Allarco Developments Limited B	Mar/78	1	100		50360	Hadley Case D	Mar/78		4000		6500
Allarco Financial Corporation Limited	Apr/78	1	400		50760	Felmont Oil Corporation	Mar/78	1	5000		100000
	Mar/78					James F Junge DI	Apr/78		5000		25000
						Stewart Donald McGregor	D	Apr/78	1100		38000
						Kirk P Pendleton	DI	I R Apr/78	1000		1500 2500
						The Pitcairn Company	I R	1			450000
						Jack W Robbins	D	Apr/78	1000		1500
Allarco Financial Corporation Limited B	Mar/78		100		50360						
	Apr/78		400		50760						
						NU-WEST DEVELOPMENT CORPORATION LIMITED Common					
						David Edward Jenkins	S	Mar/78	3000		7550
NOVA SCOTIA SAVINGS AND LOAN COMPANY Common						Class "A"					
Samuel S Jacobson S	Mar/78	1	125		125	M Rodney Gerla	S	Mar/78	500		7550
Jay Securities Limited											
Leonard Humphrey Lockhart D	I R				300						
Debenture due 1983											
George Ross Guy D	Mar/78		\$36860		\$36860						
						11.5% Sinking Fund Debenture Series "C"					
						James Keith Maitland Amended	S	Nov/76 Feb/78	\$1000	\$1000	---
						Registered Retirement Savings Plan		Feb/78	\$1000		\$1000
NUFORT RESOURCES LIMITED Common						Francis Maurice Parsons	D	Mar/78	5000		5000
J A Harquail DS	Apr/78		1500		355239	Garnet K Wells	S	Mar/78	5000		5000
NUMAC OIL AND GAS LIMITED Common						OAKWOOD PETROLEUMS LIMITED Common					
Ralph A Bard Jr D	Mar/77	Z	575		43375	Gerhard Kasdorf DS	Feb/78		5000		5500
Amended	Feb/78	Z	2875		46250						
Wife	Mar/77	Z1	25		25	Brian G McCombe DS	Mar/78			2000	14072
Trust How and Company	Mar/77	Z1	250		250						
	Feb/78	Z1	14375		14625						
Ausnoram Holdings Limited	Mar/78	1	2000		2000						

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OCCIDENTAL PETROLEUM CORPORATION Common						CHARLES OGILVY LIMITED Common (continued)					
Armand Hammer DS	Mar/78	G		200	1070187	Roy Hall	DS	Apr/78	120		16731
Wife	Mar/78	G1	200		54660	Hyndman					
Thomas D				1276	36931	Hazel L Kihl	D	Apr/78	30		1434
Jenkins S	Mar/78	M				George Alan					
William F McSweeney					4024	Wooster	D	Apr/78	54		1176
Thrift Plan	I R		1		3593						
Richard H						2nd Preferred					
Vaughan S	Apr/78	X	2146		28815	Philip S Conquer	DS	Apr/78		240	---
\$3.60 Convertible Preferred											
William F McSweeney											
Thrift Plan	I R		1		33						
						OLD CANADA INVESTMENT CORPORATION LIMITED Common					
						David Sidney					
						Beatty DSB					
						Davebar					
						Investments		Apr/78	1	457	233868
						Limited					
OCELOT INDUSTRIES LIMITED Class "A"						L Evelyn Richards	S	Mar/78		600	3130
James Verne											
Lyons DS	Apr/78		1300		2280931						
Sedalia Gas						First Preference					
Limited	Mar/78	1	400		9800	Old Canada					
						Investment					
Class "B"						Corporation		Mar/78	2600	2600	---
James Verne						Limited	B	Mar/78			
Lyons DS	Apr/78		3800		2282932						
Sedalia Gas											
Limited	Mar/78	1	2400		205185						
Alexander Michael											
Wasylenko S	Mar/78	X	5000		14000						
Amended	Mar/78										
Alexander Michael											
Wasylenko S	Apr/78			3300	10700						
Wife	Apr/78	1		1700	---						
						OXFORD DEVELOPMENT GROUP LIMITED Common					
						The Great-West Life					
						Assurance Company	B	Apr/78	500000		2565000
						Gordon Donald Love *					
CHARLES OGILVY LIMITED Common						Daughter	DS	Apr/78		568000	106000
										1700	---
Eric C						Kent Holdings					
Beardsley D	Apr/78		36		1039	Limited		Dec/77	1	1000	23182
								Apr/78	M1	568000	491182
Thomas F						Edmond George					
Butcher D	Apr/78		60		3691	Odette	D	Apr/78		107550	---
Robert A						George Ernest					
Cathcart S	Apr/78		36		2117	Poole	D	Apr/78	1	100000	716492
						Canada Trust					
Philip S Conquer						Lowell Franklin					
DS	Apr/78		72		2436	Stewart	S	Apr/78		5000	3200
						Paul Henry					
						Tuckwell	S	Apr/78		1100	100

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OXFORD DEVELOPMENT GROUP LIMITED Class "A" Preference Series 5						PACO CORPORATION OF CANADA LIMITED Common					
Gordon Edwin Arnell DS	Jan/78		15000	15000		Paco Corporation of Canada Limited	Mar/78		300		77690
Joseph Lorne Braithwaite S	Jan/78		12500	12500							
Robert Joseph French S	Jan/78		12000	12000							
Kenneth Irvin Graham S	Jan/78		3000	3000							
Jon Nairn Hagan S	I R			2000		PANCANA INDUSTRIES LIMITED Common					
Harry Henke III S	Jan/78		5000	5000							
Gordon Donald Love DSB	Jan/78	1	2000	2000		Danny Wayne Jennings B Aeson Holdings Limited	Apr/78	1	150	350	
Donald Alexander Machum DS	Jan/78		15000	15000							
Robert James Sanderman S	Jan/78		7500	7500							
David Jon Thomson S	Jan/78		10000	10000		PANCANADIAN PETROLEUM LIMITED Common					
Maury Gaddis Van Vliet S	Jan/78		2000	2000		Cecil Rolf Vernon Thomson S	I R				490
Class "A" Preference											
The Great-West Life Assurance Company B	Apr/78		160829	160829							
Series "A" Notes						PANHANDLE EASTERN PIPE LINE COMPANY Common					
Donald Alexander Machum DS Wife	Mar/78	1	\$40000	---		Thomas Rodd D	Mar/78		100	200	
Series "D" Notes											
Donald Alexander Machum DS Wife	Mar/78	1	\$20000	\$20000							
PACIFIC COPPER MINES LIMITED Common						PARVUS MINES LIMITED Common					
Peter Gordon Gibb S	Feb/78	X	50000	50500		V N Harbinson Onaping Mines Limited D	Apr/78	1	1000	59000	
PACIFIC PETROLEUMS LIMITED Common						PATINO N V Common					
William Howard Tye S	Apr/78		3000	3163		Frederic York McCutcheon D Registered Retirement Savings Plan	Apr/78	M	1000	---	
							Apr/78	M1	1000	1000	
						Patino Overseas N V	Apr/78		1500	269318	



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PENNZOIL COMPANY Common						PHILPCO INVESTMENTS LIMITED Common					
Ernest Harris Cockrell	D	I R			9252	Philpco Investments Limited	B	I R			30000
The Ernest Harris Cockrell Louisiana Trust		I R	1		5550						
Ernest Harris Cockrell Texas Testamentary Trust		I R	1		35612						
Ernest Harris Cockrell Louisiana Testamentary Trust		I R	1		300	PHILLIPS CABLES LIMITED Common					
Clifton H Fridge	S	Mar/78	G	224	162	Ronald Charles Salkeld	S	Mar/78 Apr/78		400 600	250
Norman J Luke Wife	S	Mar/78	Al	500	775						
Thomas W Warren	DS	Mar/78	G	408	15112						
PEOPLES DEPARTMENT STORES LIMITED Common						PINETREE EXPLORATIONS LIMITED Common					
Darrel A Hayes	S	I R Mar/78		10100	100 10200	Donald Franklin Lee Kenneth Mack Watson	D DS	Mar/78 Mar/78		10000 20000	30001 34001
Marcus Joseph Sieff	DS	Apr/78		4900	8						
PETROL OIL AND GAS COMPANY LIMITED						PINTO MALARCTIC GOLD MINES LIMITED Common					
Alexander R Cummings	SI	I R			---	Stephen Kay	DS	I R			100000
Common											
Kenneth D Moore	S	Apr/78		1000	---	PLUMBING MART CORPORATION Common					
						Richard Charles Wilfred Mauran	D	Apr/78		52600	2500025
						Paul Labonte	S	Mar/78	15000		31000
PHILLIPS PETROLEUM COMPANY Common						Warrants					
Lloyd G Minter	DS	Apr/78	G	30	582	Richard Charles Wilfred Mauran	D	Apr/78		313750	---

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POLCON CORPORATION Common						POWER CORPORATION OF CANADA LIMITED 5% Convertible Preferred					
Ludwik Smolski D	Apr/78			5800	499980	Paul Desmarais B Amended Gelco Enterprises Limited	Mar/78	R1		35743	4979
W R Spence-Brown D	I R				100	DPH Incorporated	Mar/78	R1		208599	29059
						Transportation Management Corporation	Mar/78	R1		113235	15775
PONY SPORTING GOODS LIMITED Common						Provincial Transport Investments Incorporated	Mar/78	R1		1033671	143997
Thomas Leonard Gravelle DS	Apr/78		4000		10000	Arthur Francis Knowles S	Apr/78 Apr/78	E	1	1	---
POP SHOPPES INTERNATIONAL INCORPORATED Common						PRAIRIE OIL ROYALTIES LIMITED Common					
Allan Russell Biggs DS	Apr/78			3000	9658	Willim C Hennenfent S	Mar/78			1000	1300
Bruce Malcolm Westwood DS	Mar/78			15600	7830		Apr/78			300	1000
	Apr/78	M	26570	7830	---						
	Apr/78			26570	---						
Canada Permanent Trust Company	Apr/78	M1		26570	5287						
						PRECAMBRIAN SHIELD RESOURCES LIMITED Common					
First Preferred "A"						Donald Forbes Baker SI	Apr/78 Apr/78	F	850	2000	5100
Robert E M Nourse SI	Apr/78			160	---	Howard Ray Lowe Amended DSB	Feb/78 Mar/78			59200 83700	863000 779300
						Stewart Donald McGregor D	Apr/78		20000		53000
						W S McGregor SI W S McGregor Investments Limited	Apr/78	F	7000		41000
POWER CORPORATION OF CANADA LIMITED Common							Apr/78	F1	4450		26000
William Gordon Black SI Employees' Stock Purchase	Feb/78	1		17115	2885	C R S Montgomery SI	Apr/78	F	1790		11040
						Numac Oil and Gas Limited B	Apr/78	F	175220		1051320
						Wilfred J Wilson SI Registered Retirement Savings Plan	Apr/78	F1	500		3000
Class "B" Common						Morgan H York S	I R				7500
Arthur Francis Knowles S	Feb/78			37730	6360						
	Apr/78	E	1		6361						

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THE PREMIER TRUST COMPANY Common David Bennington Weatherhead	D	Apr/78		50	50	PRUDENTIAL GROWTH FUND LIMITED Mutual Fund Shares (continued)					
						Vernon Stanley Davies DISI	Apr/78		5		30
						Kenneth Orval Horwood DISI	Mar/78 Apr/78		8	454	79
						Wilford James Devey Lewis DISI	Apr/78		13		1358
						Raymond Laverne Whaley DISI	Apr/78		9		610
THE PRICE COMPANY LIMITED Charles Edward Medland	DI	I R			---						
PRINCIPAL VENTURE FUND LIMITED Mutual Fund Shares						John F Betz Jointly with Wife	Mar/78 Mar/78		19 2		822 107
Kenneth Nelson Marlin DS DISI	Mar/78		25		5050	Frederick M Broadfoot S	Mar/78		1		556
Adeline Noreen Smith DI	Mar/78		2584		3969	Reynold Edward Burch D	Mar/78		3		139
Phillip Edwin Newman D	Apr/78		19		309	Malcolm Carrington Jr S	Mar/78		1		1035
PROVIDENT STOCK FUND LIMITED Mutual Fund Shares						Robert M Crockett S	Mar/78		2		80
Phillip Edwin Newman D	Mar/78		21		290	Frederick R DeSanti S	Mar/78		1		41
PROVIGO INCORPORATED Common						Edward R Eberle D	Mar/78			300	5488
Jean Boiteau DS	Mar/78 Apr/78		300	500	111700	Richard M Eckert S	Mar/78		12		548
H Paul Gobeil Registered Pension Plan	Mar/78		100		200	Margery Somers Poster D	Mar/78		16		174
PRUDENTIAL GROWTH FUND CANADA LIMITED Mutual Fund Shares						Gifford Griffin Wife S	Mar/78 Mar/78	1	1 5		626 207
John Stanley Batters DS	Apr/78		26		1542	Robert W Hodge Jointly with wife S	Mar/78 Mar/78		1 8		51 440

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PUBLIC SERVICE GAS AND ELECTRIC COMPANY LIMITED Common (continued)						PUBLIC SERVICE ELECTRIC AND GAS COMPANY LIMITED Common (continued)					
Charles E Hoffman S Mar/78			1		1261	William E Scott DS Mar/78			43		1898
Carroll D James S Mar/78			1		352	Robert J Selbach S Mar/78			1		244
Edward J Lenihan S Mar/78			2		1859	Robert I Smith Custodian for Son DS Mar/78			74		3317
Robert W Lockwood S Mar/78			10		327	Harold W Sonn S Mar/78			2		893
Jointly with wife Mar/78			3		133						
Robert C Lydecker S Mar/78			1		750						
Stephen A Mallard S Mar/78			3		113	Q C T V LIMITED Common					
Jointly with wife Mar/78			1		66	Dr George Frederic Bondar D Apr/78			5589		18293
Winthrop E Mange Jr S Mar/78			4		177						
Jointly with wife Mar/78			2		118						
Wife Mar/78			5		193	Q BROADCASTING LIMITED Class "A"					
Charles E Maginn Jr S Mar/78			1		140	Morrison Steel and Wire Company Limited Nominee Wood Gundy Limited Mar/78			1	1850	40687
Wallace A Maginn S Mar/78			1		467						
Thomas J Martin S Mar/78			5		166						
Everett L Morris S Mar/78			2		72	THE QUAKER OATS COMPANY Common					
Jointly with wife Mar/78			13		992	Sam Hall Flint S Apr/78	X		1500		9500
John F McDonald S Mar/78			3		1054						
Edward G Outlaw S Mar/78			33		1447	QUEBEC STURGEON RIVER MINES LIMITED Common					
Parker C Peterman S Mar/78			2		68	James Hyde Morlock DS Mar/78				2000	15500
Custodian for Daughter Mar/78			2		115	Orville Alexander Seeber S Mar/78				3000	7000
James B Randel Jr S Mar/78			2		1029						
Kenneth C Rogers D Mar/78			4		160						
Frederick W Schneider S Mar/78			9		421	QUEBEC-TELEPHONE Common					
						Denis Mercier SI I R					353

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RADIO IWC LIMITED (FORMERLY IWC COMMUNICATIONS LIMITED) Common						RAYROCK MINES LIMITED Common					
Employees Savings and Profit Sharing Fund of Dominion Foundries and Steel Limited	Apr/78		16600		93200	Discovery Mines Limited B	Apr/78			4400	950000
Donald H Gordon DSI	Apr/78				10	THE READER'S DIGEST ASSOCIATION (CANADA) LIMITED Common					
Beryl M Ivey DI Beehive Investments Limited	Apr/78				750	Bruce Garnet Woodcock Amended S	Nov/77			150	710
Richard M Ivey DSB Allpak Products Limited	Apr/78				259081						
Ian H McLeod D DISI	Apr/78				140	REED STENHOUSE COMPANIES LIMITED Class "A" Shares Common					
David A Sharpe SI	Apr/78				10	George L Elgood D	I R				3748
						Cedric George Edward Gyles S	Apr/78			1000	15260
						Ralph E Williams D	I R Dec/77		2000		4655 6655
RAM PETROLEUMS LIMITED Common											
Roger Barton S	Apr/78		166		702	THE RESOURCE SERVICE GROUP LIMITED Common					
John S Gray S	Apr/78	X	334		1500	George E Hirst D	I R Mar/78			28000	103000 75000
Cyril J Hadley D	Apr/78	X	2025		5000	William Michael Mackenzie Honey DS Amended Stock Loan Plan	Jun/76	1		1000	12900
R J Opekar D	Feb/78			4000	103791	Marcel Lacroix D	I R				1000
Donald C Webster D Trustee for Family Trust	Mar/78	1	5000		85000	Societe Laurier Incorporated	I R	1			50000
RAMARDO MINES LIMITED Common											
William Macpherson Crossin D	I R				6750	REVELSTOKE COMPANIES LIMITED					
						Peter Edward Gerald Balfour DI	I R				---
						Sir Alastair Blair DI	I R				---
						Robert Grieve Duthie DI	I R				---
						Charles Anivand Fraser DI	I R				---
						James Craufuird Roger Inglis DI	I R				---
						Robert John Randall SI	I R				---
RANGER OIL (CANADA) LIMITED Common											
Edward M Bronfman D											
Edper Investments Limited	Apr/78	1		5000	224647						



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REVELSTOKE COMPANIES LIMITED						ROCKWELL INTERNATIONAL CORPORATION Common					
David Thomas McLeod Ross SI	I R				---	Robin Chandler Duke D	Apr/78		4		207
William Ronald Erskine Thomson DI	I R				---	Robert E Seymour D	Mar/78		14		817
RICH GROUP YELLOWKNIFE MINES LIMITED Common						ROLLAND PAPER COMPANY LIMITED Common					
J Bradley Streitt DI	Apr/78			15000	15000	Jean Andre Elie Registered Retirement Savings Plan S	Mar/78	1	100		100
RILEY'S DATASHARE INTERNATIONAL LIMITED Common						Class "B" Alphonse St-Jacques S	Mar/78		100		140
Arnold Johan Hartland S	Mar/78		600		5700	ROMAN CORPORATION LIMITED Common					
RIVERSIDE YARNS LIMITED Class "A" Shares						Denison Mines Limited B	I R				273700
Abe Gold DS Montor Management Limited	Mar/78	1	166		16666	George B Heenan D	Apr/78		10000		26000
ROBIN RED LAKE MINES LIMITED Common						ROTHMANS OF PALL MALL CANADA LIMITED Common					
Fred Albert Fell D DISI	Apr/78			1000	1000	Gerald G Norman S	I R				1000
ROBINSON LITTLE AND COMPANY LIMITED Common						ROYAL OAK DAIRY LIMITED Class "B" Participating					
John Klassen D	I R	IQ		1		Kayesil Limited B	Apr/78		500		285101
Andrew C Wright D	I R	IQ		1		Silverwood Industries Limited B	Apr/78	1	500		285101
						Kayesil Limited					

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ROYAL OAK DAIRY LIMITED Class "A" Cumulative Preferred Convertible Kayesil Limited B Apr/78			25		2470	ST LAWRENCE CEMENT COMPANY Common Class "A" "Holderbank" Financiere Glaris S A B Mar/78			45000		718357
Silverwood Industries Limited B Apr/78		1	25		2470	Raymond Miron D I R					100
THE ROYAL TRUST COMPANY Class "A" Common Robert Stuart Traquair S Apr/78				130	1884	SANDHURST MINES LIMITED Common Gordon-Daly Grenadier Limited B Apr/78			167		66611
Class "B" Henry Collingwood D Mar/78			3000		9300	SANDWELL AND COMPANY LIMITED Class "A" Shares Denis William Timmis DS I R					100
ROYFUND (EQUITY) LIMITED Mutual Fund Shares William F Ready D Apr/78			2		245	SASKURAN EXPLORATIONS INCORPORATED Common Dr Duncan Joseph Kennedy DS Mar/78		G	200000	---	
HUGH RUSSEL INCORPORATED Class "B" Common James Peter Foster DS Apr/78				20000	40396	SAVANNA RESOURCES LIMITED Common John M Alston DSB					
ST LAWRENCE CEMENT COMPANY Common Robert Edmond Heneault D I R					25	Amended Cougar Development Corporation Limited Mar/78		1	5900		23400
						Golden Ram Resources Limited Apr/78		M1	400		
						American Chromium Limited (Formerly Apr/78)		1	80200		894200
						Cougar Development Corporation Limited Apr/78		Fl	20000	400 8600	34400

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SAVANNA RESOURCES LIMITED  Warrants  John M Alston DSB American Chromium Limited (Formerly Cougar Development Corporation Limited)	Apr/78 Apr/78	1 F1	20000	20000	---	SCUDDER SPECIAL FUND INCORPORATED Common  Eckley B Coxie IV DS Trustee Robert Kaufmann DS	Mar/78 Dec/76 Jul/77	1	6 6	280 367	1460
SCHNEIDER CORPORATION Common  Frederick Paul Schneider DSB Wife	Mar/78	1	300		2112	SEABOARD LIFE INSURANCE COMPANY Common  James Roger Otteson D	I R				30
SCINTREX LIMITED Common  Gerald Stork DS	Apr/78		1600		13157	THE SEAGRAM COMPANY LIMITED Common  Philip Emmet Beekman Associates DS	Feb/78	1	10		25
SCOTT-LASALLE LIMITED Common  Jack B Keil D Registered Retirement Savings Plan  Jack Scott D Registered Retirement Savings Plan  Nathan Scott D Registered Retirement Savings Plan  Alvin J Walker D	Mar/78 Mar/78 Mar/78 Mar/78 Jan/78 Mar/78	M M1 M M1 M M1	2000 2000 1078 1078 2035 2035	1000 6500 120752 3835 102868 9623 2000 1000	---	SEAWAY MULTI-CORP LIMITED Common  Benlevy Corporation Limited B Edlevy Corporation Limited Marlevy Corporation Limited B Peplevy Corporation Limited B  Preferred  Mark A Levy DS Mark A Levy DS	Mar/78 Mar/78 Mar/78 Mar/78 Mar/78 Mar/78 Mar/78 Mar/78		25 25 25 25 1900 500	352401 133662 348742 366773 17753 18253	
SCOTT'S RESTAURANTS COMPANY LIMITED Common  John Joseph Leon DS  George Stuart MacDonell D  Leslie Walter Paszat S	Dec/77 Mar/77 Apr/78	M	3000 1000 10000	129200 1000 10000		SHELL OIL COMPANY Common  Keith Doig S Julius D Heldman S J F Roorda Jr S	May/78 May/78 May/78	X X	2000 4000	100 4130 4120	1100

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SHEPHERD PRODUCTS LIMITED Common John Stuart McKinnon	D May/78			30000	32700	SIMPSONS LIMITED Common Kenneth Watt Kernaghan	S				
						Employees' Profit Sharing Stock Purchase Plan	Jan/78	1	287		491
						Raymond Lavoie	D Apr/78		500		1000
SIEBENS OIL AND GAS LIMITED Common James A Dabbs	S Jan/77	X	273			SIMPSONS-SEARS LIMITED Common Class "A"					
	Jan/77			100		Jack Campbell					
	Feb/77			173	---	Barrow	D Apr/78			25000	82475
	Jun/77	X	1469	369	1100	John D Taylor	DS Apr/78			2500	22500
	Jul/77										
	Mar/78	X	2065	2000	1165						
	Mar/78										
William Donald Cossar Mackenzie	D Mar/78			2500	20000						
Josette Leman	DI Sep/77		200		500						
SILVANA MINES INCORPORATED Warrants H Vance White	S Feb/78		24000		24000	SPAR AEROSPACE PRODUCTS LIMITED Common Crowborough Investments Limited	B Mar/78 Apr/78		2000 3000		204000 207000
SILVERWOOD INDUSTRIES LIMITED Class "A" Robert Samuel Maich	S I R				10	SPOONER MINES AND OILS LIMITED Common Ronald Albert Shaw	DS Apr/78 Apr/78	X	1000	1000	---
						Douglas Christopher Vickers	DS Apr/78 Apr/78	X	3000	3000	---
Common Class "B" Robert Samuel Maich	S Apr/78		100		100	STANDARD BRANDS INCORPORATED Common Phyllis Burke Davis	D Mar/78		110		110
SIMPSONS LIMITED Common Edgar Gordon Burton	DS					STANDARD BROADCASTING CORPORATION Common Dixon S Chant	DI I R				500
Employees' Profit Sharing Stock Purchase Plan	Jan/78	1	288		288	James McLeod Packham	S Apr/78 Apr/78	X	5000	5000	---
George Allan Burton	DS										
Employees' Profit Sharing Stock Purchase Plan	Jan/78	1	288		487						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
STANDARD OIL COMPANY (INDIANA) Common Stock						SURPASS CHEMICALS LIMITED Common					
Victor Hatfield Brown	S	Apr/78	M	250	10550	William Blokhuis	DS	Sep/77	29		
Trust for minor child		Apr/78	M1	250	250			Jan/78	26		
Frank C Osment	DS	Apr/78		500	8900	Ellis Arthur Clarke	DS	Mar/78	1525	100	7273
Jack McHaffie Tharpe	S	Apr/78	G	100	8562	Kenneth Eastman	DS	Mar/78	34		25845
						Fred Warren Evans	DS	Mar/78	34		8191
									34		49884
STEEP ROCK IRON MINES LIMITED Common						SYSTEMS DIMENSIONS LIMITED Common					
Richard McRae Hogarth	D	I R			5000	Hantsport Insurance Agencies Limited B Coastal Enterprises Limited		Mar/78	1	56305	2409258
STEINBERG INCORPORATED Class "A"						T D R I LIMITED Convertible Participating Subordinated Debentures 1972 Series					
Malcolm Nichol MacIver	S	Apr/78 Apr/78		375	375 ---	McLeod Young Weir Limited	B	Mar/78 Mar/78 Apr/78	\$176000 \$245000 \$19000		---
STERISYSTEMS LIMITED Common						Short Term and Promissory Notes					\$19000
Michael J Needham	DS	Mar/78		6000	31280	The Toronto-Dominion Bank	B	Apr/78 Apr/78 Apr/78	\$13670000 \$11130000 \$1760000		\$6730000
Harold M Pipher	S	Apr/78		5000	---						
STERLING TRUST CORPORATION Common						Floating Rate Loan Certificates October 15 1980					
Dennis Wilfred Jones	S					McLeod Young Weir Limited	B	Mar/78 Mar/78 Apr/78	\$53000 \$80000 \$10000		-\$1000 \$9000
Registered Retirement Savings Plan		Feb/78	1	100	1200						
SULLIVAN MINING GROUP LIMITED Common						Discount Notes					
Gendron Beauchemin	DS					McLeod Young Weir Limited		Mar/78 Mar/78 Apr/78 Apr/78	\$19600000 \$12100000 \$15500000 \$28300000		\$18200000 \$5400000
Private Transaction		Dec/77		2071	24268						



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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TECK CORPORATION Common "A"						TENNECO INCORPORATED Common (Continued)					
Norman Bell Keevil DS	Apr/78		4500		5800	Walter W Sapp S	Mar/78	1	18		166
Mining Geophysics Company Limited	Apr/78	1	3200		4900	Thrift Plan	Apr/78	1	15		181
						William H Sitter S	Mar/78	1	17		326
						Byron Tunnell S	Mar/78	1	25		593
						Thrift Plan	Mar/78				
						Anthony Zuma S	Mar/78		562		6297
Common "B"											
Norman Bell Keevil DS	Apr/78		10800		22800						
Mining Geophysics	Apr/78	1	1900								
Company Limited	Apr/78	1		200	1700						
						\$7.40 Cumulative Preference Stock					
						John P Diesel DS	Mar/78	E	165		165
						Thrift Plan	Mar/78	E1	372		372
						Wife as Trustee for son	Mar/78	E1	63		63
						Wife as Trustee for Daughter	Mar/78	E1	63		63
TELEDYNE CANADA LIMITED						N W Freeman D	Mar/78	E	600		600
John B Regan D	I R				---	Wilton E Scott DS	Mar/78	E1	60		60
TEMPLETON GROWTH FUND LIMITED Common						TEXAS EASTERN CORPORATION Common					
John Marks DSB	Apr/78	M1		687	30544	H J Bickel S	Mar/78	Z	237		1321
Templeton Wife						David I Bufkin SI	Mar/78	Z	292		1933
						R Keith Dickinson SI	Mar/78	Z	237		1267
						Jack D Head S	Mar/78	Z	122		24682
						Estate of Mother	Mar/78	1		138	---
TENNECO INCORPORATED Common						John C Jacobs Jr S	Mar/78	Z	122		6741
C Eugene Anderson S	Mar/78	1	82		2722	Henry H King Jr S	Mar/78	Z	237		795
Thrift Plan						George F Kirby DS	Mar/78	Z	400		8478
E L Capps S	Mar/78	1	52		3257	W H McCollough SI	Mar/78	Z	292		825
Thrift Plan	Apr/78	1	18		3275	A Frank Smith Jr D	I R				299
William M Carpenter S	Mar/78	1	109		4144						
Thrift Plan											
H E Daniels S	Mar/78	1	53		1824						
Thrift Plan	Apr/78	1	22		1846						
						TEXASGULF INCORPORATED Common					
Joseph J DeSalvo S	Apr/78	1	8		8	Leo J Miller S	Mar/78	C	115		5165
Thrift Plan											
Joseph P Lamb S	Mar/78	1	62		1703						
Thrift Plan											
Kenneth W Reese S	Mar/78	1	42		541						
Thrift Plan	Apr/78	1	32		573						

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THOMAS NATIONWIDE TRANSPORT LIMITED Ordinary Stock Units						TOROMONT INDUSTRIES LIMITED					
Sir Peter Abeles	DS Feb/78	G		1000	71860	Peter Edward Gerald Balfour	DI I R				---
Peter Boyne Thomson Wife	D Jan/78	L	3000		3193	Sir Alastair Blair	DI I R				---
						Robert Grieve Duthie	DI I R				---
						Charles Annand Fraser	DI I R				---
						James Craufuird Roger Inglis	DI I R				---
						Robert John Randall	SI I R				---
						David Thomas McLeod Ross	SI I R				---
THOMSON INDUSTRIES LIMITED Common						William Ronald Erschine Thomson	DI I R				---
John R Baker	D Apr/78			30000	---						
Edward J Chambers	D Apr/78			12	---						
Douglas Burton Dunn	DS Feb/78	V	12513		25026						
Amended Share Purchase Plan	Feb/78	V1	5000		10000						
John G Fleming	D Apr/78			3292	---	Common					
George Goruk	S Apr/78			31600	---	Robert Allan Scoon	D Apr/78			10600	57
Cranston Donald Howson	D Apr/78			23000	---	Personal Holding Company	Apr/78	1		184400	---
Elizabeth Ada Lockwood	D Apr/78			182	---	Wife	Apr/78	1		32000	---
Charles G McConville	D Apr/78			7146	---	Estate	Apr/78	1		36000	---
Ludovic William Philippot	S Apr/78			51392	---	Selby James Sinclair	DSB Apr/78		263000		678857
Richard S Smith	D Apr/78			8000	---						
						THE TORONTO SUN PUBLISHING CORPORATION Common					
						The Toronto Sun Publishing Corporation	Apr/78 Apr/78	R	226	226	---
THOMSON NEWSPAPERS LIMITED Class "A" Shares											
Margaret L Hamilton	S Apr/78 Apr/78	E	905	1105	---	TORSTAR CORPORATION					
St Clair McCabe	DS Apr/78		1200		97553	James MacDonald Spence	S I R				---
Common Class "B"						Class "B"					
Margaret L Hamilton	S Apr/78	E	1105		69300	John Murray Cockburn	S Mar/78			300	100
						Martin Wise Goodman	DS Mar/78			800	970
						Archibald Roy Megarry	S Mar/78		300		700
						Lionel Charles Mohr	DS Mar/78			525	585

IMPORTANT — See Guide to Symbols on inside front cover

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
TOTAL PETROLEUM (NORTH AMERICA) LIMITED Common John Edward Fawke S Jointly with Wife	Apr/78	X	3000		3000	TRECO INCORPORATED Common Paul Delisle D I R Jean Claude Hebert D I R					1 1800
TRANSCANADA PIPELINES LIMITED Common Robert Howell Jones D I R Gordon A Leslie S Apr/78 Apr/78 Claude Pratte DI Apr/78		X E	2750 128	500 2500 865	500	TRIMAC LIMITED Class "A" Common Kenneth Wayne Winger S Apr/78 Apr/78 1st Preferred Series "A" Trimac Limited Mar/78 2nd Preferred Series "A" Franklin Truman Bailey S Jul/73 Mar/77 D D C McGeachy D Nechako Investments Limited Mar/78 Kenneth Wayne Winger S Jul/73 Apr/78	E	4000 300	4000	26 2300	
\$2.75 Cumulative Redeemable Convertible First Preferred Shares Series "A" Claude Pratte DI Apr/78		E		23	---				1000 750		1750
TRANS CANADA RESOURCES LIMITED Common Alex Graham Bailey D Mar/78 Guy LeRoy Dakin DS Mar/78 Mar/78 Bruce Allan Macdonald DS Mar/78 Mar/78 Clanranald Holdings Limited Mar/78 Mar/78 John Weston Mahan S Mar/78		F F F F1 1	5000 2000 15380 46220 2500	30000 850 6080 20220	30000 26130 86200 257100	TRINITY RESOURCES LIMITED Common Alan Grieve DI Mar/78		1 E	1000 10000 6100	1000 7000	12700
Rights Guy LeRoy Dakin DS Mar/78 Mar/78 Mar/78 Bruce Allan Macdonald DS Mar/78 Mar/78 Clanranald Holdings Limited Mar/78 Mar/78 Registered Retirement Savings Plan Mar/78 Mar/78		Z F Z F Z1 F1 Z 1	16780 6780 10000 76900 231100 9400	6780 10000 76900 231100 9400	---	TRIZEC CORPORATION LIMITED Common Carena Properties Incorporated B Mar/78 Apr/78			6649 6010	6193846 6199856	

IMPORTANT — See Guide to Symbols on inside front cover

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TUNDRA GOLD MINES LIMITED Common Discovery Mines Limited	B	Mar/78 Apr/78		27000 33000	1472158 1439158	UNION CARBIDE CANADA LIMITED Common John Stuart Dewar Company Savings Plan	DS Apr/78	1	74		621
TURBO RESOURCES LIMITED Common Ernest M. Braithwaite EMB Management Consultants Limited	D	Feb/78 Mar/78	1 1	700 300	2000	UNION GAS LIMITED Common Stephen Terrence Bellringer Stock Savings and Investment Plan	S Sep/77 Oct/77 Nov/77 Dec/77 Jan/78 Feb/78 Feb/78	1 1 1 1 1 1 1	43 60 44 41 62 44	460	711
Robert Reginald Hobbs	S	I R			1855	UNION OIL COMPANY OF CANADA LIMITED Common John Jack Bohnet	S Apr/78		2600		2600
ULTRAMAR COMPANY LIMITED Ordinary Shares Peter Leo Raven	S	Mar/78 Apr/78 Mar/78		10500 6275 1000	12775 6500 1000	UNITED ACCUMULATIVE FUND LIMITED Mutual Fund Shares George Burnley Robertson	D Mar/78 Mar/78		78 219		4156 4375
7% Cumulative Redeemable Preferred Peter Leo Raven	S	Apr/78		900	---	UNITED CANADIAN SHARES LIMITED Rudy Willms	S I R				---
UNICORP FINANCIAL CORPORATION Common Lawrence A Brenzel	D	Apr/78		5364	20000	UNITED FINANCIAL MANAGEMENT LIMITED Common Exco Corporation Limited	B Mar/78		100		1149040
V Edward Daughney	DS					William James Clarke	DS Apr/78		50		2981
Betrust Investments Limited		Apr/78	1	30000	30000						
George Stanley Mann	DSB	Dec/77		268	146417						

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UNITED HEARNE RESOURCES LIMITED Common Robert Wesley Falkins DS Amended	Mar/78		3800		195500	US-CA-MEX EXPLORATIONS LIMITED Common US-CA-MAX Explorations Limited	Mar/78			56250	---
UNITED STATES STEEL CORPORATION Common Henry Smith Wingate D	Mar/78		66		2040	VENPOWER LIMITED Common Gerry N Farantatos B	Mar/78	1	1000		2067832
						Phi International Incorporated B	Mar/78		1000		2067832
UNITED WESTBURNE INDUSTRIES LIMITED Common Desmond N Stoker D	Nov/77		500		510	VERSATILE MANUFACTURING LIMITED Common David Sidney Beatty DI Wife	Jul/77	1	200		800
UNIVERSAL SAVINGS INCOME FUND Units Alice E McRae	Mar/78		17		3127	Common "A" David Sidney Beatty DI D S Beatty Assets Limited	Apr/78	1	5000		5000
						Glen Alexander Patterson SI	Mar/78			150	---
						Peter Paul Saunders DS Augusta E McDonald Investments Limited	Apr/78	1	3500		3500
UPPER CANADA RESOURCES LIMITED Common Ronald M Maxwell DS	Feb/78		1000		1000	VICTORIA AND GREY TRUST COMPANY Common					
Amended Company's Stock Option Plan	Mar/78	1	35000		35000	E-L Financial Corporation Limited B	Apr/78	1	2500		464026
Turbo Resources Limited B	Mar/78		214100		2309700	Empire Life Insurance Company S	Apr/78		5		731
URANEX RESOURCES LIMITED Common Hugh Grant Harper DI	I R				154279						



IMPORTANT — See Guide to Symbols on inside front cover

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VISTA EXPLORATIONS LIMITED Common						WAJAX LIMITED Common					
Mark Rash B M Rash and Company Limited	Apr/78	1	200		600400	Peter Paul Saunders D Wife	Apr/78	1	4000		10628
M Rash and Company Limited B	Apr/78		200		600400						
VOYAGER PETROLEUMS LIMITED						THE WATERLOO MANUFACTURING COMPANY LIMITED Common					
Gordon H Lennard D I R					---	Aylor Investments Limited B	Apr/78		105		33338
Common						WESTBURNE INTERNATIONAL INDUSTRIES LIMITED Common					
Harold R Allsopp S Employees Profit Sharing Plan	Jan/78- Mar/78 Mar/78 Apr/78	1 1 1	394	500 2000	10501	Phillip J Porter D Joseph Rimmerman D Lorne R Roberts S	Jan/78 Mar/78 Feb/78 Mar/78	E	800	400 1500 400	15400 13500 2500
A Barry Beaven S Amended Employee Profit Sharing Plan	Mar/78	1	20000		51242	1969 Series Preferred Phillip J Porter D	Jan/78	E		200	800
Ernest A Chillack S Employees Profit Sharing Plan	Jan/78- Mar/78	1	265		632	WESTCOAST PETROLEUM LIMITED Common					
Sydney Kahanoff DSB Employees Profit Sharing Plan	Jan/78- Mar/78	1	694		235003	Westcoast Transmission Company Limited B	Apr/78		18500		3749650
Alexander T Lemmens S Employees Profit Sharing Plan	Jan/78- Mar/78 Oct/77- Dec/77	1 1	265 199		464	WESTCOAST TRANSMISSION COMPANY LIMITED					
E L Molnar S Employees Profit Sharing Plan	Mar/78 Apr/78			700 400	1200 800	David Leedom Helliwell DI I R					---
	Jan/78- Mar/78 Apr/78	1 1	407	300	30025	Michael Gilday McKibbin SI I R					---
VULCAN INDUSTRIAL PACKAGING LIMITED Common						Trevor William Pilley DI I R					---
George D'Cruze S	Apr/78			100	1900	John Wilson Pitts DI I R					---
						John Wilson Poole DI I R					---
						William Maurice Young DI I R					---

IMPORTANT — See Guide to Symbols on inside front cover

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WESTCOAST TRANSMISSION COMPANY LIMITED Common						GEORGE WESTON LIMITED 6% Cumulative Redeemable Convertible Preferred Shares Fifth Series					
British Columbia Resources Investment Corporation	B	I R			1157125	W Galen Weston	DS	Mar/78	E	20000	---
George Buchan McIntosh	SI	I R			100						
Her Majesty The Queen in Right of The Province of British Columbia	B	Mar/78			1157125	6% Cumulative Redeemable Convertible Preferred Shares Eighth Series					
						Richard James Currie	DS	Mar/78	E	6000	---
						Mark Hoffman	DS	Mar/78	E	3000	---
WESTEEL-ROSCO LIMITED Common						Richard I Nelson	D	Mar/78	E	3000	---
Jannock Limited	B	I R			469180	David Alexander Nichol	DS	Mar/78	E	6000	---
WESTFIELDS MINERALS LIMITED Common						8% Cumulative Redeemable Convertible Preferred Shares Tenth Series					
John P Millenbach	D	Apr/78			59000	Richard James Currie	DS	Mar/78	E	6000	6000
						Mark Hoffman	DS	Mar/78	E	5000	5000
						Richard I Nelson	D	Mar/78	E	3000	3000
						David Alexander Nichol	DS	Mar/78	E	6000	6000
						Frank A Riddell	DS	Mar/78	E	1000	1000
						W Galen Weston	DS	Mar/78	E	20000	20000
WESTINGHOUSE CANADA LIMITED Common											
Franz Hals Tyaack	DS	Apr/78			100	WHITEHORSE COPPER MINES LIMITED Common					
Robert W Campbell	D	I R			100	Donald Douglas Sharp	S	Mar/78		3000	2800
						David Tenney	S	Feb/78		3000	---
GEORGE WESTON LIMITED Common											
Charlotte Welch	S	I R			200	THE WHITE PASS AND YUKON CORPORATION LIMITED Common					
						Federal Industries Limited	B				
6% Cumulative Redeemable Convertible Preferred Shares Third Series						Private Transaction		Mar/78		610000	1891516
Frank A Riddell	DS	Mar/78			1000	Monsel Limited Private Transaction	B	Mar/78		610000	---

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WIRED CITY COMMUNICATIONS LIMITED Common Agra Industries Limited	B	Apr/78	600		379232	Y AND R PROPERTIES LIMITED George Clarence Elliott	DI	I R			---
						Robert Joseph French	SI	I R			---
						Kenneth Irvin Graham	SI	I R			---
						John Henry Greig	DI	I R			---
						Jon Nairn Hagan	SI	I R			---
WIX CORPORATION LIMITED Common Lloyd Wesley Nourse	DS	Feb/78		2500	99637	Donald Miller Haines	DI	I R			---
						Harry Henke III	SI	I R			---
						Robert Vernon Hovelson	SI	I R			---
						Frederick Newton Hughes	DI	I R			---
						Gordon Donald Love	D	I R			---
						Victor Clarence Love	SI	I R			---
WOOD ALEXANDER LIMITED Common Macleod Stedman Limited	B	Apr/78	38		148649	Donald Alexander Machum	D	I R			---
						Everton Donald Lewis Miller	DI	I R			---
						James Alfred Mitchinson	DI	I R			---
Preferred						Edmond George Odette	DI	I R			---
Macleod Stedman Limited	B	Apr/78	20		983	Egidio Alfred Picardi	SI	I R			---
						George Ernest Poole	DI	I R			---
						John Edward Poole	DI	I R			---
						Robert James Sanderman	D	I R			---
						Lowell Franklin Stewart	SI	I R			---
XTRA DEVELOPMENTS INCORPORATED Common David Jay Poster	DS					David Jon Thomson	SI	I R			---
Randall-Shawn Investment Limited		Mar/78	1	301	230974	Paul Henry Tuckwell	SI	I R			---
						Maury Gaddis Van Vliet	SI	I R			---
Y AND R PROPERTIES LIMITED Gordon Edwin Arnell	D	I R				Common Kashel Developments Limited	B	Mar/78		100	---
Walter Alexander Bean	DI	I R				Morenish Land Developments Limited	B	Mar/78		1089067	---
Joseph Lorne Braithwaite	SI	I R				Oxford Development Group Limited	B				
						Nominee Gee and Company	I R	1			1089167
Graham Arrol Brown	SI	I R				Rifet John Prusac	DSB				
William Fletcher Chandler	SI	I R				Kashel Developments Limited		Mar/78	1	100	---
						Morenish Land Developments Limited		Mar/78	1	1089067	---

IMPORTANT — See Guide to Symbols on inside front cover

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YELLOWKNIFE BEAR MINES LIMITED Common Joseph Henry Gray	D	Mar/78		1000	9000						
YORK CONSOLIDATED EXPLORATION LIMITED Common Harald Franz Funk	D	Apr/78		500	5533						
YUKON CONSOLIDATED GOLD CORPORATION LIMITED James Craufuird Roger Inglis	DI	I R			---						
Ian MacGregor	DI	I R			---						
John Maxwell Menzies	DI	I R			---						
Robert John Randall	SI	I R			---						
Gavin Barras Reed	DI	I R			---						
David Thomas McLeod Ross	SI	I R			---						
John Vincent Sheffield	DI	I R			---						
William Ronald Erskine Thomson	DI	I R			---						
Common Ian Frank Rushbrook	SI	I R			4300						
ZAPATA CORPORATION Common Paul Lance Kelly	S	Apr/78		300	748						
ZELLER'S LIMITED Common Thomas H Burdon	S	Feb/78	230		5075						
Marc-Andre Filion	S	Mar/78	2000		2455						

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# BULLETIN

OF

## ONTARIO SECURITIES COMMISSION

FOR

June, 1978



Issued Monthly by the  
**ONTARIO SECURITIES COMMISSION**  
10 WELLESLEY STREET EAST, TORONTO, ONTARIO M7A 2H7



# EXPLANATORY NOTES

Information contained in this report has been summarized from reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

## GUIDE TO SYMBOLS

### RELATIONSHIP

(appearing after the name reported)

- |      |  |
|------|--|
| "B"  | —Beneficial Owner (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding.               |
| "D"  | —Director of principal company.  |
| "DI" | —Director of a company which is an insider of the principal company.   |
| "K"  | —Exercises control or direction (direct or indirect) of equity shares of a corporation carrying more than 10% of the voting rights attached to all equity shares of the corporation outstanding. |
| "S"  | —Senior Officer of principal company.  |
| "SI" | —Senior Officer of a company which is an insider of the principal company.   |

### NATURE OF OWNERSHIP

- |           |  |
|-----------|--|
| No symbol | —Securities are beneficially owned directly.   |
| Symbol #1 | —The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity. |

### CHARACTER OF TRANSACTION

- |           |                           |     |                             |
|-----------|---------------------------|-----|-----------------------------|
| No symbol | —purchase or sale         | "M" | —internal transfer          |
| "A"       | —bequest or inheritance   | "Q" | —qualifying share           |
| "C"       | —compensation             | "R" | —redeemed (called, Matured) |
| "E"       | —exchange or conversion   | "T" | —stock dividend             |
| "F"       | —exercise of rights, etc. | "V" | —stock split                |
| "G"       | —gift                     | "X" | —exercise of option         |
| "IR"      | —initial report           | "Z" | —distribution               |

\*Returned for reconciliation purposes.

## Decisions, Orders and Rulings

### IN THE MATTER OF INTERNATIONAL TECHNOLOGY TRANSFER LIMITED CARRYING ON BUSINESS UNDER THE NAME OF RAYMOND LEE ORGANIZATION OF CANADA

HEARINGS:      March 9, 1978  
                                and  
                                April 13, 1978

PRESENT:      James C. Baillie, Q.C. - Chairman  
                 H.S. Bray, Q.C.,      - Vice-Chairman  
                 E.S. Miles                      - Commissioner  
  
                 B.P. Bellmore                      - for the  
  Commission  
  
                 Mrs. S.R. Block                      - for  
  Raymond Lee  
  Organization  
  of Canada

This hearing was held pursuant to section 144 of The Securities Act (the "Act") to determine whether an order should be issued prohibiting International Technology Transfer Limited carrying on business under the name Raymond Lee Organization of Canada (hereinafter called "Raymond Lee") from soliciting for, and entering into agreements with the public for, product research, development and marketing of inventions. While this was not specifically acknowledged by counsel for Raymond Lee, it was assumed throughout the hearing that the order would be issued if the Commission concluded that the arrangements entered into by Raymond Lee constituted securities under the Act. We have concluded that such arrangements do not constitute securities and therefore that we lack jurisdiction to issue an order under section 144.

### FACTS

Mrs. Block, counsel for Raymond Lee, introduced no evidence and disputed the weight that the Commission should attach to the evidence introduced by Mr. Bellmore, counsel for the Commission; in particular, Mrs. Block contended that no weight should be attached to the testimony of Robert Mack, who served a brief period as an employee of Raymond Lee from March 17 to April 25, 1972, being stationed principally in Vancouver during that time. We would not be prepared to find that trading in securities has been established even on the basis of giving full weight to the evidence introduced by Commission counsel. The following statement of facts therefore substantially conforms with the testimony introduced by Mr. Bellmore.

The term "invention broker" used throughout the hearing fairly characterizes the business of Raymond Lee. We were shown advertisements published by the organization soliciting persons with inventions to write or phone for a free "Inventor's Kit". One such advertisement is headed, in large letters, "INVENTORS WANTED - Recognition, Financial Reward, or Credit for Inventing it First May be Yours". Two witnesses testified that they had been attracted by such advertisements and had approached Raymond Lee. Based on their testimony, on the evidence of other witnesses and on documentary evidence, it would appear that this sequence is followed by Raymond Lee when an approach is made by a proud inventor:

- (a) The "Inventor's Kit, an attractively designed package of brochures is sent to the inventor. This kit includes a "Record of Invention", which the inventor is asked to complete and to return in a self-addressed envelope.
- (b) After receipt of the Record of Invention, a representative of Raymond Lee telephones the inventor to suggest a search of the United States patent office to determine whether the same invention has previously been recorded. Raymond Lee conducts such a search, at a fee which the evidence indicated to have been \$185 in Ontario.

- (c) After completion of the United States patent office search, Raymond Lee makes a report to the inventor. We gathered from the evidence that Raymond Lee is never, or almost never, discouraged by the patent search. When similar inventions are disclosed by this search, the inventor is told that the differences, rather than the similarities, are relevant and that there are enough differences to justify proceeding further.
- (d) The next step is the execution of a "Venture Proposal" and the payment of a further fee to Raymond Lee. No witness in this hearing had in fact progressed to this stage, but one witness indicated that the fee requested by Raymond Lee was \$1,895, and another that the fee requested was \$1,675. In addition, under the Venture Proposal, the inventor assigns a 20 percent interest in his invention to Raymond Lee. Since the Venture Proposal was the topic of considerable discussion during the hearing, it is discussed in more detail below.

Mr. Mack's testimony indicated that Raymond Lee has a paucity of support facilities. He described a lonely and unenthusiastic draftsman perched on a stool in the New York office, and implied that this individual was the entire organization through which Raymond Lee marketed inventions under executed Venture Proposals. This evidence was disputed by Mrs. Block, and the elaborate brochures in the Inventor's Kit lend some support to her argument. For present purposes, this aspect of Mr. Mack's testimony does not assist us. We did, however, gain the impression that Raymond Lee is an aggressive sales organization that will not readily discourage any inventor who feels that his invention has sufficient merit to justify payment of further fees to Raymond Lee. Evidence that only three out of thirty thousand Raymond Lee clients had received as much money in royalties as they paid out in fees was not disputed. Mr. Robert Planck, an employee of the Ontario government with responsibility for the coordination of services provided to inventors, testified that, while few inventions yield royalties, this proportion is unreasonably low.

It may be relevant to determine what the inventors felt they were paying for and how they saw their relationship with Raymond Lee. As to the first question, it seems to us clear that the payments were made to compensate Raymond Lee for its work, initially in searching the patent office files, and subsequently in marketing the invention. It is not relevant for present purposes to determine the quality of these services as provided by Raymond Lee; what is important is that no witness regarded the cash payment as an investment, or considered that the return to him from his dealings with Raymond Lee would be affected by the size of the cash payment. As to the second question, the quality of the evidence was weak since we lacked the benefit of testimony from an inventor who had



actually executed the Venture Proposal. However, the entire context of the relationship established by Raymond Lee with its clients indicates that they were expected, as a practical matter, to place substantial or complete reliance on Raymond Lee after signing the Venture Proposal. While they would not be precluded, either practically or legally, from conducting market initiatives on their own, both the nature of the clientele to which Raymond Lee appeals and the nature of the representations it makes indicate to us that independent market initiatives would be unlikely to occur.

### THE VENTURE PROPOSAL

As mentioned above, this carefully drafted document is presented by Raymond Lee for execution after the report on the patent office search becomes available. In consideration of the assignment of a 20 percent interest in the invention and a specified fee (see above as to the amount) Raymond Lee agrees to "prepare illustrations of our interpretation of the commercial features you regard most important"; to retain "on behalf of our venture" a registered patent practitioner to prepare a U.S. patent application, with Raymond Lee and the inventor sharing the costs involved on an 80-20 basis, and, after patent pending status has been established, to take appropriate marketing initiatives. Further, at the request of the inventor appropriate negotiations would be undertaken by Raymond Lee for the licensing or purchase of the invention, but "the acceptance or rejection of any offer for the sale or licensing of this invention by or through RLO will be entirely up to you". The provision whereby the inventor assigns a 20 percent interest in the invention is accompanied by a clause allowing him to repurchase that interest for \$1,000 "provided an arrangement for the sale or licensing of the invention has not been initiated".

It is apparent that the draftsman of the Venture Proposal was cognizant of certain of the judicial decisions referred to below. The document indicates that ultimate control rests with the inventor and specifies that "we cannot give assurance that our participation will result in financial success". The inventor reserves "absolute control over all essential efforts affecting the success or failure of this venture". These and other provisions indicate that the inventor is not expected to place exclusive reliance on Raymond Lee to bring about the fructification of his idea. As noted above, our conclusion on the evidence is that in the context of the relationship as a whole, inventors are expected to, and do, place that degree of reliance on Raymond Lee notwithstanding the language of the Venture Proposal.



The Act contains an elaborate definition of the word "security". Mr. Bellmore relied on clauses ii, viii and xiii of that definition. These clauses read as follows:

- ii. any document constituting evidence of title to or interest in the capital, assets, property, profits, earnings or royalties of any person or company,
- viii. any profit-sharing agreement or certificate,
- xiii. any investment contract, other than an investment contract within the meaning of The Investment Contracts Act.

The three clauses merit separate discussion as they apply to the facts before us. A preliminary comment is appropriate. It is apparent that these clauses, like other parts of the definition, are widely worded. Further, the courts have consistently given them a sympathetic interpretation, designed to further the attainment of the legislative purposes. It is accordingly helpful to note, as stated in the Kimber Report, that "the underlying purpose of legislation governing the practices and operation of the securities market must be the protection of the investing public . . .".\*

The reference to "investing public" merits emphasis here. In our view, the most significant aspect of the present hearing is that a finding that the Raymond Lee service constitutes a security would expand the range of persons protected by the Act to include individuals not commonly thought of as investors. The former clients of Raymond Lee who testified before us were not engaged in the productive use of previously established resources, which is the usual activity of investors. Rather, they saw themselves as retaining the services of Raymond Lee to assist them in the effective development of an idea that would be valueless without such development.

That acceptance of Commission counsel's submissions would thus expand the scope of the Act does not preclude their acceptance. It does, however, indicate that careful analysis of the relevant provisions is necessary before the submissions are accepted.

#### 1. "Evidence of Title"

As to the application of this clause, Mr. Bellmore referred us to a number of decisions, and contended that the Venture Proposal constitutes an evidence of an interest in the property of the inventor - since it allocates ownership of that property between Raymond

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\* Report of the Attorney General's Committee on Securities Legislation in Ontario (Queen's Printer, Ontario, 1965) paragraph 1.06.

Lee and the inventor - or, alternatively, that it constitutes evidence of an interest of the inventor in the assets of Raymond Lee through the ability to assert rights against Raymond Lee. While there are a number of decisions that construe this clause, detailed review is unnecessary here since prior decisions are analyzed by the Divisional Court of Ontario in Re Pacific Coast Coin Exchange of Canada, et al and Ontario Securities Commission 55 D.L.R. (3d) 331 at 341 to 344 (1975). The decision of the Court of Appeal of Ontario and of the Supreme Court of Canada on further appeals of this matter do not deal with this clause of the definition.

In concluding that the contract there being considered (described in more detail in the discussion of "Investment Contract" below) did not constitute an evidence of title within this clause, the court analyzed the earlier decisions and recognized that they were of broad scope, providing a liberal interpretation to the clause. Despite this, it tersely concluded that "the construction of a statute must not so strain the words as to include cases plainly omitted from the natural meaning of the language". On the facts before us, we also reject the application of this clause and for the same reason. We are influenced by the cumulative impact of the following considerations, and express no view as to what our conclusion would be if any one or more of these considerations was absent:

- the nature of the Venture Proposal and of the relationship between the parties virtually precludes any likelihood that the rights of the inventor would be transferred in a commercial transaction;
- in prior decisions, emphasis is accorded to whether the document involved was purchased for purposes of investment; see, for example, Re Ontario Securities Commission and Brigadoon Scotch Distributors (Canada) Ltd. [1970] 3 O.R. 714 at 716. For reasons already indicated, we do not feel that inventors become clients of Raymond Lee for purposes of investment;
- another element that appears to have been relevant in prior decisions is whether the purchaser was primarily interested in the piece of paper. Here, the piece of paper seems to us incidental to the principal considerations motivating the inventor to enter into the transaction.

## 2. "Profit Sharing Agreement"

Neither counsel had unearthed a judicial decision in Canada or the United States which accorded these or similar words in a statutory definition of "security", a meaning going beyond that of "investment contract". However, Mr. Bellmore pointed out that the

Venture Proposal clearly contemplates an allocation between the inventor and Raymond Lee of any profits derived from the invention. He submitted, therefore, that the Venture Proposal is, ipso facto, a security and that failure to reach this conclusion would be to read this clause out of the Act.

We anticipate that situations will some day arise where an arrangement is found to constitute a "profit sharing agreement" even though it is not also an "investment contract". We are not prepared to conclude that this is such a situation. Literal application of this clause on the basis advocated by Mr. Bellmore would expand the application of the Act into realms limited only by the imagination of counsel.

### 3. "Investment Contract"

The bulk of the legal argument before us was devoted to this clause. Here, counsel were not forced to make bricks without straw: there is a plenitude of case law, including a recent and important decision of the Supreme Court of Canada - Pacific Coast Coin Exchange of Canada, et al v. Ontario Securities Commission (1977) 2 B.L.R. 212.

The literature on this topic, including the Supreme Court decision in Pacific Coast, is replete with references to the "Howey Test" and the "Hawaii Test", set out respectively in Securities and Exchange Commission v. W.J. Howey Co., et al (1946) 328 U.S. 293 and State of Hawaii, by its Commissioner of Securities v. Hawaii Market Center Inc., et al (1971) 485 P.2d 105. In the Howey case, the Supreme Court of the United States enunciated the "common enterprise" doctrine, concluding that an investment contract is a contract, transaction or scheme whereby a person invests his money in a common enterprise and is led to expect profits solely from the efforts of the promoter or a third party, it being immaterial whether the shares in the enterprise are evidenced by formal certificates or by nominal interests in the physical assets employed in the enterprise. In that case, the promoter offered units in a citrus grove development and concurrently offered to enter into a contract to cultivate and market the investor's portion of the development and to remit the net proceeds to him. The court found that this constituted an investment contract.

In Hawaii, the court was confronted with an arrangement somewhat different from that in Howey. This arrangement, characterized as a founder-member purchasing contract agreement, enabled the individual, after making an initial investment, to earn income through recruiting additional founder-members. The defence contended that these facts fitted neither the "solely from the efforts of another" nor the "common enterprise" elements of the Howey test. Perhaps persuaded by this argument, the court concluded that the Howey formula "led courts to analyze investment projects mechanically based on a narrow concept of investor participation". Employing a more flexible approach, this court



found that the real question is whether the investor's money is subjected to "the risks of an enterprise over which he exercises no managerial control". If this element is present, and if initial value is subjected to the risks of the enterprise, and the promoter has represented that a valuable benefit will accrue to the investor as a result of the enterprise, then an investment contract is present for purposes of the Hawaii test.

The contract before the Supreme Court of Canada in the Pacific Coast case differed significantly from those involved in Hawaii and in Howey. The promoter in that case offered for sale bags of silver coins. Few of its customers actually received delivery of these coins. Instead, most entered into an elaborate contractual arrangement with the promoter, providing for marketing facilities and also enabling the investor to realize on his silver coins without having received delivery of them. The agreement and accompanying sales literature indicated that the promoter would make a market for the agreements, although it was not under a legal obligation to do so.

The majority of the Supreme Court of Canada alluded to the Howey case and grappled with the "common enterprise" and the "solely from the efforts of others" tests - the same ones that concerned the court in Hawaii. The court concluded that both tests were satisfied. The commonality element was provided by the arrangements between the investor and the promoter even though third parties were not involved. The dependence on others was provided by the obligations assumed by the promoter under the contract, without which few investors would have been prepared to enter into the arrangement.

Mr. Bellmore and Mrs. Block parsed the elements of the tests in these three cases at length. Mr. Bellmore submitted that the tests are clearly met on the facts before us, according particular emphasis to the interpretation given by the Supreme Court of Canada to the "common enterprise" test. Not surprisingly, Mrs. Block did not agree that the common enterprise element (or, indeed, any other element) of the tests was satisfied. As to the common enterprise element, she pointed out that in none of the three cases would the promoter have been able to perform as promised on behalf of only a single investor. The citrus fruit development in Howey, the founder-member arrangement in Hawaii and the silver coin investment scheme in Pacific Coast all would have foundered if there had been only a single investor. This would have been true even if the promoter had had sufficient funds to withstand bankruptcy.

In this case, by contrast, Mrs. Block pointed out that the Raymond Lee organization could have provided the promised services to one inventor alone had that been necessary. She articulated the distinction that she was making by saying that there must be a common enterprise going beyond the mutual interest in the promoter having sufficient working capital to perform its promises. The overhead expenses of the promoter are not, she said, alone sufficient to create

the degree of common enterprise needed to establish the presence of an investment contract. Here, this gloss on the Howey-Hawaii-Pacific Coast tests is not satisfied.

While we were impressed by the sophistication of this analysis, we do not find it necessary to accept the analysis. Rather, we prefer to rest our decision on a simpler point, also put forward by Mrs. Block. Each of the sequence of tests set out in the three decisions summarized above seems to us to represent a striving towards precision in defining the word "investment". In Howey it was recognized that a simple purchase of a citrus grove is not an investment where the purchaser intends to cultivate the grove, but is an investment where he concurrently enters into a contract which makes it unnecessary for him ever to see the grove. Similarly, the investor in Hawaii put up funds in the hope that the founder-member arrangement would operate to provide him with an income on those funds. In Pacific Coast, each investor acquired a contract entitling him to silver coins but was largely dependent on the promoter to sustain or increase the value of that contract. All of these situations look like investments within the common meaning of that term, and the courts arrived at definitions which accommodated this result. By contrast, the arrangements entered into with Raymond Lee by inventors do not look like investments. We see no necessity to analyze the Howey-Hawaii-Pacific Coast tests in greater detail than we have done. It is sufficient to say that the Raymond Lee arrangements do not seem to us to constitute investments, and hence not investment contracts, and those tests do not force us to a contrary result.

### THE BUSINESS PRACTICES ACT

The statement earlier in these Reasons of the evidence adduced before us indicates that this evidence was not entirely favourable to the operating procedures of Raymond Lee. Of course, the doubtful aspects of Raymond Lee's operations were not relevant to the technical legal questions before us and therefore Mrs. Block was not goaded into introducing explanatory evidence. It is, however, relevant to inquire whether any remedy would exist if the Raymond Lee organization was found to be conducting inappropriate activities after a full hearing on the evidence.

The obvious statute to which reference might be made is The Business Practices Act. The full title of this statute is "An Act to Prohibit Unfair Practices in Sales to Consumers", and this title indicates the difficulty that might arise in the application of the statute on the facts before us. It is designed to apply to sales of goods and services. While, on our analysis, the Raymond Lee arrangement might be construed as involving a sale of services, that term is narrowly defined in The Business Practices Act and might not encompass this transaction.



It is not for us to interpret The Business Practices Act. It is, however, appropriate for us to comment that the practices and procedures of the Raymond Lee organization may justify further review by a competent authority. We hope that our colleagues responsible for the administration of The Business Practices Act will consider whether such a review is within their purview.

DATED at Toronto this 23rd day of May, 1978

By the Commission

# Notice

National Policy No. 17 as amended by the Canadian Securities Administrators at their meeting 9-11th May, 1978, is republished hereunder. Notwithstanding encouraging the development of self-regulatory responsibility by recognized self-regulatory bodies the Canadian Securities Administrators fully retain their right to independent action where securities legislation or rules and by-laws of self-regulatory bodies have been infringed.

## NATIONAL POLICY NO. 17

### VIOLATIONS OF SECURITIES LAWS OF OTHER JURISDICTIONS - CONDUCT AFFECTING FITNESS FOR CONTINUED REGISTRATION

Notice is hereby given to all securities registrants that violations of the securities laws of any jurisdiction and violations of the rules of a recognized self-regulatory organization that are adopted for the protection of investors is considered in principle to be prejudicial to the public interest and may affect their fitness for continued registration.

# Amendment to the Regulations

O.REG. 417/78  
REGULATION TO AMEND  
REGULATION 794 OF REVISED REGULATIONS OF ONTARIO, 1970  
MADE UNDER  
THE SECURITIES ACT

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1. Section 65 of Regulation 794 of Revised Regulations of Ontario, 1970, as amended by section 8 of Ontario Regulation 160/72, is revoked and the following substituted therefor:

65.-(1) Every person or corporation that is subject to Part XII of the Act and every company that is required to make filings under section 134 of the Act shall file with the Commission,

(a) in addition to the filings required by Part XII of the Act, a copy of all additional information sent to its shareholders or security holders in their capacity as shareholders or security holders; and

(b) all information not already on file with the Commission, whether in the same or a different form, that it files with a government of another jurisdiction, or an agency thereof, under the securities or corporation law of that jurisdiction on the basis that it is material to investors although the information is not specifically required to be filed by the terms of the applicable statute or regulation.

- (2) No information is required to be filed with the Commission under clause b of subsection 1 where the information filed in the other jurisdiction is information that is specifically required to be filed in the other jurisdiction by the terms of the applicable statute or regulation.
- (3) Information required to be filed with the Commission under subsection 1 shall be sent to the Commission within twenty-four hours of,
- (a) sending the additional information referred to in clause a of subsection 1 to its shareholders or security holders; or
  - (b) filing in another jurisdiction the information referred to in subclause b of subsection 1.
- (4) Where information referred to in subclause b of subsection 1 is filed on a confidential basis in all other jurisdictions in which it is required to be filed, the information may be filed with the Commission on a confidential basis so long as it remains confidential in all those other jurisdictions.

## Amendment to the Regulations

### CONDITIONS OF REGISTRATION - REQUIREMENTS MADE PURSUANT TO SECTION 6, REGULATION 794, R.R.O. 1970.

The Commission has updated and amended the Conditions of Registration originally issued in 1971 and also incorporated new conditions applicable to Portfolio Managers. Copies of these revised Conditions of Registration have been mailed to all registrant firms and the 1971 issue is hereby cancelled and obsolete.

For other interested parties copies of the updated Conditions of Registration are obtainable on payment of \$4.00 per set with application being made to Mr. K. W. Cady, 7th Floor, Ontario Securities Commission, 10 Wellesley Street East, Toronto, M7A 2H7.



NOTICE

STATISTICS OF FILINGS 1977/78

Comparative monthly and cumulative dollar value of financial filings accepted.

<u>APRIL</u>	<u>MONTH</u>		<u>CUMULATIVE</u>	
	<u>1977</u>	<u>1978</u>	<u>1977</u>	<u>1978</u>
		<u>Equity</u>	<u>Equity</u>	
		<u>( \$000 )</u>	<u>( \$000 )</u>	<u>Debt</u>
<u>Prospectuses</u>				
Exploration	-	480	1,467	-
Mining	-	3,802	-	-
Industrial	31,200	179,200	473,275	199,350
Finance Companies	18,450	-	87,700	189,650
*Miscellaneous	-	-	-	9,150
Sub total	49,650	183,482	562,442	398,150
Statements of Material Facts	400	-	400	-
Sub total	50,050	183,482	562,842	398,150
Private Placements (F.11)	107,576	86,742	630,856	747,927
Private Placements (F.12)	1,104	672	37,914	8,756
Sub total	108,680	87,414	668,770	756,683
Total	158,730	270,896	1,231,612	1,154,833

\* Real Estate Investment Trusts, Tax Shelter Vehicles, Limited Partnerships, etc..

NOTE: Exploration Companies : 1977 = Net dollar value entering company treasuries.  
1978 = Gross dollar value of offering.

# Notice

## ONTARIO OVER-THE-COUNTER MARKET

### SUMMARY OF SHARES TRADED

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	MONTH OF APRIL		YEAR TO DATE	
	1978	1977	1978	1977
INDUSTRIAL	1,047,495	979,904	3,697,106	4,633,796
MINING	6,581,440	5,696,295	26,656,925	26,665,543
OIL & GAS	313,908	181,938	1,862,968	3,774,992
	7,942,843	6,858,137	32,216,999	35,074,331

The dollar value for the foregoing trading is not available.

# Notice

## ONTARIO OVER-THE-COUNTER MARKET

### SUMMARY OF SHARES TRADED

	MONTH OF MAY		YEAR TO DATE	
	1978	1977	1978	1977
INDUSTRIAL	1,740,343	383,382	5,437,454	5,017,178
MINING	6,049,380	8,371,984	32,706,305	35,037,527
OIL & GAS	357,425	123,028	2,220,393	3,898,020
	8,147,153	8,878,394	40,364,152	43,952,725

The dollar value for the foregoing trading is not available.

NOTICE

DISCLOSURE SECTION  
COMPARATIVE STATISTICAL REPORT OF  
MATERIAL FILED FOR MONTH OF MAY 1978

	<u>1978</u>	<u>1977</u>	<u>January 1 - May 31 1978</u>	<u>January 1 - May 31 1977</u>
Insider Trading Reports	1470	1361	7040	6892
Annual and Interim Financial Reports:				
Mining Companies	84	120	363	472
Industrial Companies	185	225	728	890
Quarterly Financial Reports	223	338	489	591
Finance Company Reports	29	50	140	133
Take-Over Circulars	4	3	20	13
Proxy Solicitations and Information Circulars	161	217	685	850
Miscellaneous Information to Shareholders	411	453	1489	1624

CEASE TRADING ORDERS OUTSTANDING - JUNE 9, 1978

	<u>Temp. Order</u>	<u>Order</u>
Abalard Gold Mines Limited*	Aug. 16/76	Aug. 30/76
Aberdoon Mines Limited*	Dec. 2/74	Dec. 16/74
Acadia Uranium Mines Limited*	Sep. 16/74	Sep. 30/74
Acme Gas & Oil Co. Limited*	Sep. 6/77	Sep. 20/77
Adelemont Gold Mines Limited*	Sep. 20/76	Oct. 4/76
Admiral Yellowknife Mines Limited	Sep. 20/76	Oct. 4/76
Advance Red Lake Gold Mines Limited	Oct. 20/77	Nov. 3/77
Ajax Minerals Limited*	Aug. 4/76	Aug. 18/76
Alamar Industries Limited	Dec. 7/77	Dec. 21/77
Alcourt Mines Limited*	Aug. 9/72	Aug. 21/72
Alit-El Mines Limited	Apr. 9/75	Apr. 25/75
Aljo Mines Limited*	Sep. 27/76	Oct. 12/76
Allegheny Mining & Explorations Co. Limited*	Oct. 30/72	Nov. 14/72
Allied Telemedia Limited*	Aug. 30/72	Sep. 8/72
Almada Explorations Limited*	Nov. 8/72	Nov. 23/72
Alwyn Porcupine Mines Limited*	Aug. 12/76	Aug. 26/76
Amalgamated Beau Belle Mines*	Sep. 30/76	Oct. 14/76
Amerel Mining Company Limited*	Dec. 23/74	Jan. 6/75
Andacollo Mining Company Limited*	Mar. 1/73	Mar. 16/73

\* Companies dissolved



	<u>Temp. Order</u>	<u>Order</u>
Andowan Mines Limited	Oct. 24/73	Nov. 6/73
Anglo American Nickel Mining Corporation Limited*	Dec. 23/74	Jan. 6/75
Anjamin Mines Limited	Jan. 27/75	Feb. 10/75
Anson-Cartwright Mines Limited*	Sep. 20/76	Oct. 4/76
Anthex Industries Limited	Feb. 10/78	Feb. 24/78
Anuwon Uranium Mines Limited*	Oct. 12/72	Oct. 27/72
Aquablast Inc.	May 29/74	June 13/74
Aquacare International Limited	June 7/71	June 24/71
Arctic Yellowknife Mines Limited*	Aug. 17/76	Aug. 31/76
Ardel-Explorations Limited*	July 7/76	July 21/76
Argyll Gold Mines Limited*	Oct. 29/73	Nov. 12/73
Arno Mines Limited	July 3/75	July 17/75
Arrow Tungsten Mines Limited*	Sep. 15/72	Sep. 29/72
Asbestos Lloyd Mines Limited	Sep. 6/77	Sep. 20/77
Astonish Lake Uranium Mining Corporation Ltd.*	Dec. 29/71	Jan. 12/72
Astrabrun Mines Limited*	Oct. 17/72	Oct. 31/72
Atlantic Tungsten Corp. Ltd.	Apr. 9/75	Apr. 25/75
Atlas Rainbow Mines Limited*	Apr. 2/74	Apr. 16/74
Attwood Copper Mines Limited*	Sep. 15/72	Sep. 29/72
August Porcupine Gold Mines Limited	Sep. 6/77	Sep. 20/77
Autotelic Industries Ltd.	Mar. 2/73	Mar. 16/73
Aurox Mines Limited	Aug. 3/72	Aug. 17/72
Aurum Gold Mines Limited	Jan. 15/76	Jan. 29/76
Ava Gold Mining Company Limited*	Oct. 17/72	Oct. 31/72

	<u>Temp. Order</u>		<u>Order</u>
Avenue of America Recording Limited	May	8/74	May 22/74
Avoca Mines Canada Limited	Oct.	21/77	Nov. 4/77
Azen Mines Limited*	Aug.	30/76	Sep. 13/76
Bad Boy Appliances & Furniture Limited	Aug.	26/77	Sep. 8/77
Balboa Mining and Investments Ltd.	Apr.	9/75	Apr. 25/75
Baldwin Consolidated Mines Limited*	Sep.	23/76	Oct. 7/76
Ballinderry Explorations Limited	July	5/76	July 19/76
Bambi Mines Limited*	Sep.	22/76	Oct. 6/76
Bandolac Mining Company Limited*	Sep.	27/76	Oct. 12/76
Band-Ore Gold Mines Limited*	July	3/75	July 17/75
Bankfield Consolidated Mines*	Jan.	31/72	Feb. 14/72
Banner Porcupine Mines Limited	Sep.	27/76	Oct. 12/76
Bantam Mining Ltd. (Les Mines Bantam Ltd.)	Apr.	9/75	Apr. 25/75
Bargnesi Mines Limited*	Jan.	27/75	Feb. 10/75
Barrington Exploration Corporation Limited*	Jan.	22/73	Feb. 5/73
Basalt Bay Mines Limited*	Jan.	27/75	Feb. 10/75
Basin-Jib Mines Limited*	Dec.	23/74	Jan. 6/75
Bayfor Corporation Inc.	Apr.	9/75	Apr. 25/75
Beaverbridge Mines Limited*	Oct.	9/73	Oct. 23/73
Belair Mines Inc. (Les Mines Belair Inc.)	Apr.	9/75	Apr. 25/75

	<u>Temp. Order</u>	<u>Order</u>
Belmine Exploration Limited*	Apr. 6/72	Apr. 20/72
Belra Exploration Limited*	Nov. 12/71	Nov. 25/71
Benvan Mines Limited (now Howie Controls (Canada) Limited)	Sep. 18/75	Oct. 2/75
Big Herb Lake Mining and Exploration Limited*	Apr. 10/74	Apr. 24/74
Biko Resources Inc.	Apr. 9/75	Apr. 25/75
Bison Petroleums & Minerals Limited#		Mar. 17/77
Black Cricket Mines Limited*	Sep. 15/72	Sep. 29/72
Blue Bonnet Oil Company Limited (revived Jan.19/78)	Mar. 1/74	Mar. 15/74
Bluegrass Uranium Mines Limited*	Feb. 10/75	Feb. 24/75
Blue Vista Enterprises Limited	June 16/75	June 26/75
Bobby Bloom Furs Limited	Apr. 2/74	Apr. 16/74
Bochawna Copper Mines Limited	Sep. 1/77	Sep. 15/77
Bolivian Gold Mines Limited*	Apr. 30/75	May 14/75
Bombay Explorations Inc.	Apr. 11/75	Apr. 25/75
Bonnacord Explorations Ltd.*	Aug. 17/76	Aug. 31/76
Bonne Bay Mines Limited*	Feb. 10/75	Feb. 24/75
Bordun Mining Corporation Ltd.*	Aug. 20/71	Sep. 2/71
Brabar Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Bracemac Mines Limited*	Aug. 21/75	Sep. 4/75
Bradex Mines Limited*	Jan. 24/75	Feb. 7/75
Brady Cross Lake Silver Mines Limited*	Mar. 11/75	Mar. 25/75
Brandy Brook Mines Limited*	Aug. 4/76	Aug. 18/76
Bretton Mines Limited*	Apr. 16/73	Apr. 30/73

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# Partial Order

	<u>Temp. Order</u>	<u>Order</u>
Briarcourt Mines Limited*	Mar. 29/72	Apr. 11/72
Bricana Explorations Limited*	Jan. 12/73	Jan. 26/73
Bridge Hill Mines Limited*	Feb. 7/73	Feb. 22/73
Bright Red Lake Mines Limited	Oct. 15/76	Oct. 29/76
British Columbia Lead & Zinc Mines Limited*	Aug. 23/76	Sep. 7/76
Britmont Mines Limited*	Sep. 15/72	Sep. 29/72
Broken Hill Exploration Limited*	Dec. 13/72	Dec. 27/72
Bruce-Presto Mines Limited*	July 17/72	July 28/72
Budbois Gold Mines Limited*	Sep. 16/74	Sep. 30/74
Buffonta Mines Limited*	Jan. 15/75	Jan. 27/75
Bulora Corporation Limited	Nov. 18/77	Dec. 2/77
Bulldog Mines Limited*	Aug. 11/72	Aug. 25/72
Burrgold Mines Limited*	Oct. 27/75	Nov. 10/75
Cabot Enterprises Limited*	Jan. 24/75	Feb. 7/75
Cadieux Mines Limited*	Sep. 8/76	Sep. 22/76
Caesar Minerals Limited	Apr. 9/75	Apr. 25/75
Cairnglen Explorations Limited*	Aug. 21/73	Sep. 4/73
Cairngorm Mines Limited	July 19/76	Aug. 3/76
Calabogie Asbestos Mining Company Limited*	Mar. 1/74	Mar. 15/74
California Business Communications Inc.	Feb. 19/73	Mar. 8/73
Calway Brook Mines Ltd.	Apr. 9/75	Apr. 25/75
Camberton Iron Explorations Ltd.	Apr. 9/75	Apr. 25/75
Cambridge Mining Corp. Limited*	Mar. 10/75	Mar. 24/75
Camdeck Mines Limited*	Mar. 11/75	Mar. 25/75
Canaan Explorers Limited		Apr. 25/75

	<u>Temp. Order</u>	<u>Order</u>
Canada Geothermal Oil Ltd.	Dec. 4/75	Dec. 17/75
Canadian Addicks Mining Corporation	Oct. 9/73	Oct. 23/73
Canadian All Metals Explorations Limited	Oct. 7/77	Oct. 21/77
Canadian Conquest Mines Limited*	Dec. 13/72	Dec. 27/72
Canadian Geary Mining Corp. Ltd.	Apr. 9/75	Apr. 25/75
Canadian Manganese Mining Corporation Limited*	Aug. 4/72	Aug. 18/72
Canadian Nisto Mines Limited*	Aug. 21/74	Sep. 4/74
Canagau Mines Limited*	Mar. 1/74	Mar. 15/74
Canalite Limited*	Aug. 23/76	Sep. 7/76
Canamiska Copper Mines Limited*	Oct. 12/72	Oct. 27/72
Can-Con Enterprises & Explorations Limited*	June 8/73	June 21/73
Candore Explorations Limited*	July 15/77	July 29/77
Caneonti Mines Limited*	Feb. 10/75	Feb. 24/75
Cannon Mines Limited (revived Mar.7/78)	Sep. 18/74	Oct. 2/74
Canol Metal Mines Limited*	Aug. 4/72	Aug. 18/72
Cantech Resources Limited	July 22/75	Aug. 5/75
Canusa Holdings Limited (Canada)	Oct. 14/71	Oct. 29/71
Captain International Industries Ltd.	Sep. 4/74	Sep. 18/74
Caral Mining Company Limited*	Feb. 13/75	Feb. 27/75
Carapace Investments (Cayman) Inc.	Apr. 8/71	Apr. 21/71
Caravelle Mines Limited*	Dec. 6/73	Dec. 20/73
Carling Acceptance Limited		Feb. 3/76
Carndesson Mines Limited	Dec. 13/72	Dec. 27/72
Carrol & Reed Limited*		Aug. 27/71
Casey Mines Inc.	Apr. 9/75	Apr. 25/75



	<u>Temp. Order</u>	<u>Order</u>
Cathroy Larder Mines Limited*	Nov. 16/76	Nov. 29/76
Central Guiana Exploration Co. Limited*	Jan. 31/75	Feb. 14/75
C.G.C. Mines Limited*	Feb. 4/76	Feb. 18/76
Chambers Foods Limited	Aug. 12/76	Aug. 26/76
Champlain Forest Products Limited*	Feb. 4/75	Feb. 18/75
Charlotte Mines Limited*	Oct. 12/72	Oct. 27/72
Chester Minerals Limited*	Aug. 22/74	Sep. 5/74
Chesterville Mines Limited*	Aug. 18/75	Sep. 2/75
Chibex Limited	June 25/75	July 9/75
Chillicopper Corporation Limited*	Mar. 1/74	Mar. 15/74
Circle Yellowknife Mines Limited*	Sep. 22/76	Oct. 6/76
Citadel Mines Limited*	July 17/72	July 28/72
Clairtone Sound Corporation Limited*	Sep. 15/72	Sep. 29/72
Claw Lake Molybdenum Mines Limited*	Jan. 12/73	Jan. 26/73
Clero Mines Limited	Apr. 12/73	Apr. 25/73
Clicker Red Lake Mines Limited*	Oct. 15/76	Oct. 29/76
Clinger Gold Mines Limited*	Jan. 31/75	Feb. 14/75
Clucas Booker Gold Mining Company Limited*	Dec. 15/76	Dec. 29/76
Coldstream Mines Ltd.	Dec. 1/76	Dec. 15/76
Colleen Copper Mines Limited*	Jan. 18/74	Feb. 1/74
College Plumbing Supplies Limited	July 27/76	Aug. 10/76
Columbia Metals Corporation Limited	Sep. 26/77	Oct. 11/77
Columbiere Mines Limited*	Feb. 10/75	Feb. 24/75
Colville Lake Explorers Limited*	May 20/75	June 3/75
Commander Red Lake Mines Limited*	Oct. 15/76	Oct. 29/76

	<u>Temp. Order</u>	<u>Order</u>
Commerce Nickel Mines Limited	July 13/76	July 27/76
Comstock Keno Mines Limited	Aug. 4/72	Aug. 18/72
Condor Ceramic Minerals Limited	Apr. 23/75	May 7/75
Conduc Mines Limited*	Mar. 20/75	Apr. 3/75
Coniston Explorations & Holdings Limited*	Jan. 25/77	Feb. 8/77
Conmar Explorations Limited*	May 29/74	June 12/74
Consolidated Bellekeno Mines Limited*	Sep. 28/72	Oct. 13/72
Consolidated Brewis Minerals Limited	Dec. 15/76	Dec. 29/76
Consolidated Buffalo Red Lake Mines Ltd.*	Aug. 17/76	Aug. 31/76
Consolidated Canorama Explorations Ltd.	Apr. 9/75	Apr. 25/75
Consolidated Harpers Malartic Gold Mines Limited*	Oct. 12/72	Oct. 27/72
Consolidated Manitoba Mines Limited	Aug. 20/71	Sep. 3/71
Consolidated Montclerg Mines Limited*	July 13/76	July 27/76
Consolidated Novell Mines Limited*	Mar. 19/73	Apr. 2/73
Consolidated Proprietary Mines Holdings Limited	Mar. 10/78	Mar. 28/78
Consolidated Raindor Mines Limited*	Apr. 10/75	Apr. 24/75
Consolidated Ribago Mines Limited*	Aug. 9/72	Aug. 21/72
Consolidated Vigor Mines Limited	July 24/72	Aug. 3/72
Consumers Equity Corporation	Mar. 2/78	Mar. 16/78
Continental Potash Corporation Limited*	Jan. 12/73	Jan. 26/73
Copa Petroleum Limited*	Apr. 23/75	May 7/75
Cop-Gold Explorers Limited*	Nov. 12/71	Nov. 26/71
Coppercorp Limited	Oct. 4/74	Oct. 18/74
Copper Jim Mines Limited*	Apr. 14/75	Apr. 28/75

	<u>Temp. Order</u>	<u>Order</u>
Copper Prince Mines Limited	July 19/77	Aug. 2/77
Copporville Mining Corporation Limited*	Sep. 18/74	Oct. 2/74
Cordell Gold Mines Limited	Apr. 23/75	May 7/75
Corporate Master Limited	Aug. 16/76	Sep. 13/76
Cotley Mines Limited*	Mar. 11/75	Mar. 25/75
Cove Uranium Mines Limited	Jan. 10/78	Jan. 24/78
Cowl Limited	Mar. 14/73	Mar. 22/73
Creative Patents & Products Limited*	June 20/77	July 4/77
Crimco Mining Corporation Limited	Mar. 7/73	Mar. 22/73
Crowduck Bay Mines Limited*	June 7/76	June 21/76
Croydon Rouyn Mines Limited	Aug. 9/72	Aug. 21/72
Crusader Mines Limited*	Nov. 12/71	Nov. 25/71
Culver Gold Mines Limited*	Oct. 18/76	Nov. 1/76
Cumberland Mining Company Limited*	Mar. 10/75	Mar. 24/75
Dayjon Explorations and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Dayton-Porcupine Mines Limited	Sep. 14/76	Sep. 28/76
Decade Explorations Limited	Oct. 27/77	Nov. 10/77
Deer Horn Mines Limited	July 19/77	Aug. 2/77
Delmico Mines Limited*	Sep. 8/76	Sep. 22/76
Denore Mines Limited	Oct. 30/72	Nov. 14/72
Devon Resources Limited	June 28/76	July 12/76
Ding-How Mines Limited	Oct. 12/77	Oct. 26/77
Dixie-Carolina Mining Corporation Limited*	Apr. 23/75	May 7/75
Docana Oils & Mines Limited*	Feb. 13/75	Feb. 27/75
Dodge Copper Mines Limited*	Aug. 4/72	Aug. 18/72

	<u>Temp. Order</u>	<u>Order</u>
Dollar Land Corpora- tion Limited	July 5/77	July 19/77
Dominion Jubilee Corporation Limited#		Mar. 17/77
Dorion Red Lake Mines Limited*	Oct. 18/76	Nov. 1/76
Dougron Gold Mines Limited*	Feb. 27/74	Mar. 13/74 Apr. 25/75
D'Quincey Explorers Inc. Drake Yellowknife Gold Mines Limited*	Apr. 10/75	Apr. 24/75
Drope Lake Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Drude Uranium Mines Limited*	Mar. 10/75	Mar. 24/75
Dubuisson Explorations Limited	Nov. 16/77	Nov. 30/77
Dumaurier Mines and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Duncan Range Iron Mines Limited*	Aug. 16/76	Aug. 30/76
Dunvegan Mines Limited*	Oct. 12/72	Oct. 27/72
Eastview Mines Limited	Apr. 9/75	Apr. 23/75
East/West Investors Ltd.	Feb. 19/73	Mar. 8/73
Eden Industries Inter- National Ltd.*	Sep. 19/74	Oct. 3/74
Elk Lake Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Elmac Malartic Mines Limited*	July 7/75	July 21/75
E.R.I. Explorations Inc.*	Dec. 12/72	Dec. 27/72
Eros Red Lake Mines Limited*	Apr. 14/75	Apr. 28/75
Eskimo Copper Mines Limited*	Feb. 14/73	Mar. 1/73
Ethel Copper Mines Limited*	Mar. 1/73	Mar. 16/73
Equitable Mines Limited	Aug. 22/75	Sep. 5/75
Exeter Industrial Developments Limited	Feb. 21/74	Mar. 7/74

	<u>Temp. Order</u>	<u>Order</u>
Fab Metal Mines Limited *	Dec. 6/72	Dec. 21/72
Faircoff Athabaska Uranium Mines Limited *	Apr. 2/74	Apr. 16/74
Fairfax Mines Limited*	Apr. 8/75	Apr. 22/75
Falcon Gold Developments Limited *	Apr. 1/76	Apr. 15/76
Fallinger Corporation	May 3/73	May 17/73
Fallmac Nickel Mines Limited *	Oct. 12/72	Oct. 27/72
Fanex Resources Limited (N.P.L.)	Apr. 9/75	Apr. 25/75
Farmers' Gas Company Limited *	Jun. 28/73	Jul. 12/73
Farmex Enterprises Inc.	Jan. 9/74	Jan. 24/74
Feld Temagami Mines Limited	Feb. 4/75	Feb. 18/75
Ferco Mines Limited *	Apr. 14/75	Apr. 28/75
File Lake Explorations Limited *	Oct. 12/72	Oct. 27/72
Fin-Lan Copper Mines Limited *	Aug. 20/71	Sep. 2/71
Firefly Mining Corporation Limited*	Nov. 19/73	Dec. 3/73
First Eastern Gold Development Inc.		Apr. 25/75
Fission Mines Limited *	Apr. 10/74	Apr. 24/74
Flamingo Oils Limited	Jan. 29/75	Mar. 13/75
Flemdon Limited	Apr. 9/75	Apr. 25/75
Flint Rock Mines Limited *	Jul. 19/77	Aug. 2/77
G.B. Fontaine International Mines Limited	Sep. 20/74	Oct. 3/74
Fortune Yellowknife Mines Ltd. *	Sep. 27/76	Oct. 12/76
Foster Lake Mines Limited *	Apr. 8/75	Apr. 22/75



	<u>Temp. Order</u>	<u>Order</u>
Fox Lake Mines Limited *	Oct. 12/72	Oct. 27/72
Frobex Limited *	Aug. 5/76	Aug. 19/76
Fund Exploration Limited *	Dec. 15/72	Dec. 29/72
Galex Mines Limited*	Oct. 8/75	Oct. 22/75
Galinee Mattagami Mines Limited	Sep. 20/76	Oct. 4/76
Gan Copper Mines Limited *	May 8/75	May 22/75
Ganda Silver Mines Limited *	Apr. 18/73	May 1/73
Garskie Gold Mines Limited *	Apr. 10/74	Apr. 24/74
Gaspe Park Mines Limited *	Jul. 17/72	Jul. 28/72
Gavan Mines Limited*	Apr. 14/75	Apr. 28/75
G. B. Fontaine Int- ernational Mines Limited	Sep. 20/74	Oct. 3/74
GCL Graphic Commu- nications Limited	Aug. 4/77	Aug. 18/77
Geneva Capital Ventures Inc. (formerly Stack- pool Enterprises Ltd.)	Apr. 9/75	Apr. 25/75
Geneva Metals Inc- orporated *	Apr. 25/77	May 9/77
Geo-Pax Mines Limited *	Sep. 15/72	Sep. 29/72
Georgia Lake Mines Limited *	Feb. 28/73	Mar. 16/73
Georgian Peaks Re- sorts Limited *	Mar. 9/76	Mar. 23/76
Geo-Scientific Prospectors Lim- ited *	Mar. 13/75	Mar. 27/75
Gerido Lake Mines Limited	Feb. 13/75	Feb. 27/75

	<u>Temp. Order</u>	<u>Order</u>
Glade Explorations Limited *	May 20/75	Jun. 3/75
Glenarum Mining Explorations Limited	Sep. 26/77	Oct. 11/77
Globe Exploration & Mining Company Limited *	May 4/72	May 18/72
Godbeau Porcupine Mines Limited *	Oct. 15/76	Oct. 29/76
Goldale Acceptance Limited	Oct. 2/72	Oct. 17/72
Golden Age Mines Limited	Mar. 1/73	Mar. 16/73
Golden Algoma Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Golden Briar Mines Limited	Nov. 16/77	Nov. 30/77
Golden Hope Mines Limited *	Apr. 14/75	Apr. 28/75
Golden Shore Mines Limited *	Nov. 30/73	Dec. 14/73
Gold Hawk Exploration Limited *	Oct. 12/72	Oct. 27/72
Goldmaster Mines Limited *	Nov. 22/71	Dec. 6/71
Goldrim Mining Company Limited *	Apr. 8/75	Apr. 22/75
Goldstar Explorations and Investments Ltd	Apr. 9/75	Apr. 25/75
Goldyke Mines Limited*	Oct. 15/74	Oct. 29/74
Governor Gold Mines Limited	Apr. 9/75	Apr. 23/75
Gozlan Brothers Limited	May 19/76	Jul. 14/76
Gradore Mines Lim- ited *	Feb. 13/73	Feb. 27/73
Grand Canadian Min- ing Corporation Limited *	Oct. 10/72	Oct. 24/72
Grandex Exploration & Investment Company Limited *	Jan. 24/74	Feb. 7/74

	<u>Temp. Order</u>	<u>Order</u>
Gray Industries Inc.	Apr. 28/72	May 11/72
Great Basin Metal Mines Limited *	Jan. 28/72	Feb. 10/72
Great Lakes Silver Holdings Limited	Mar. 8/77	Mar. 22/77
Great Laurier Uranium Mines Limited *	Jan. 12/72	Jan. 26/72
Great Pine Mines Limited *	Apr. 11/73	Apr. 24/73
Great West Mining & Smelting Corp. Ltd.	Jan. 9/74	Jan. 23/74
Greater Thunder Bay Growth Fund Limited	Sep. 17/74	Oct. 1/74
Green Point Mines Limited *	Sep. 6/74	Sep. 20/74
The Greenskeeper Inc.	Mar. 6/78	Apr. 7/78
G.S. & T. Exploration Co. Limited *	Apr. 14/75	Apr. 28/75
Gui-Por Uranium Mines & Metals Limited *	Aug. 25/75	Sep. 8/75
Guistini Steak House Limited	May 17/78	May 30/78
Gulf Lead Mines Limited *	Aug. 15/74	Aug. 29/74
Hallnor Mines Limited *	Nov. 4/74	Nov. 18/74
Halport Mines Limited *	Oct. 10/72	Oct. 24/72
Halren Mines Limited *	Nov. 13/73	Nov. 27/73
Hamilton Hastings Limited *	Feb. 7/73	Feb. 22/73
Hardiman Bay Mines Limited *	Oct. 13/72	Oct. 27/72
Hathaway Metal Mines Limited *	Apr. 9/73	Apr. 19/73
Headvue Mines Limited *	Sep. 17/74	Oct. 1/74
Headwater Mines Limited *	Oct. 13/76	Oct. 27/76

	<u>Temp. Order</u>	<u>Order</u>
Heath Gold Mines Limited *	Oct. 10/72	Oct. 24/72
Heathridge Mines Limited *	Jan. 12/72	Jan. 26/72
Hercules Uranium Mines Limited *	Sep. 28/72	Oct. 13/72
Highbank Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Hi-Lite Uranium Explorations Ltd.*	Nov. 16/71	Nov. 30/71
H.K.Explorations Limited *	Mar. 13/75	Mar. 27/75
Hollingsworth Iron Mines Limited *	Jul. 4/74	Jul. 18/74
Homco Industries Limited	Aug. 29/77	Sep. 12/77
Hotstone Minerals Limited *	Jul. 6/77	Jul. 20/77
Howie Controls (Canada)Limited (formerly Benvan Mines Limited)	Sep. 18/75	Oct. 2/75
Huclif Porcupine Mines Limited *	Sep. 17/73	Sep. 26/73
Hudson Bay Mountain Silver Mines Ltd.	Apr. 9/75	Apr. 25/75
Humbleford Explor- ation and Invest- ments Ltd.	Apr. 9/75	Apr. 25/75
Hunch Mines Limited*	Aug. 22/75	Sep. 5/75
Huron Bruce Mines Limited	Oct. 17/72	Oct. 31/72
Hytec Electronics Limited	Dec. 6/71	Dec. 20/71

	<u>Temp. Order</u>	<u>Order</u>
Ideal Bay Explorations Limited *	May 8/75	May 22/75
Inore Gold Mines Limited *	Sep. 30/76	Oct. 14/76
In-Place Electronics Limited *	Feb. 28/73	Mar. 16/73
International Baslen Enterprises Limited	Nov. 15/74	Nov. 29/74
International Ceramic Mining Limited *	Jun. 28/73	Jul. 12/73
International Chemalloy Corporation	Feb. 27/75	Apr. 7/75
International Halli- well Mines Limited	Jun. 29/72	Jul. 12/72
International Kenville Gold Mines Limited	May 9/74	May 23/74
International Lithium Mining Corporation Limited *	Apr. 10/75	Apr. 24/75
International Norvalie Mines Limited	Dec. 7/77	Dec. 21/77
International Phoenix Corp.	Jan. 6/78	Jan. 20/78
International Video Cassette Systems Inc.	Apr. 9/75	Apr. 25/75
Inter-Tech Resources Ltd.	Aug. 21/75	Sep. 4/75
Invicta Explorations Limited *	Oct. 2/75	Oct. 16/75
I.O.S. Ltd.	Jul. 2/71	Jul. 15/71
Ironco Mining & Smelting Limited	Jun. 12/75	Jun. 26/75
Isec Canada Ltd.	Jun. 29/77	Jul. 13/77
Ivey Medical Systems Limited	Feb. 2/78	Feb. 16/78
Ixpaco Industries Limited *	Nov. 29/73	Dec. 13/73



	<u>Temp. Order</u>	<u>Order</u>
Jacmar Explorations Limited*	June 9/75	June 23/75
Jacobus Mining Corporation Limited*	Sep. 28/72	Oct. 13/72
Jacola Mines Limited*	Sep. 18/72	Oct. 2/72
Jahala Lake Mines Limited*	June 26/75	July 10/75
Jamaican Mining Limited*	July 18/75	Aug. 1/75
Jandon Mines Limited*	Dec. 29/71	Jan. 12/72
Janus Explorations Limited	Dec. 15/77	Dec. 29/77
Jaye Explorations Limited*	Oct. 10/72	Oct. 24/72
Jean Lake Lithium Mines Limited	July 28/75	Aug. 11/75
Jespersen-Kay Systems Limited*	Nov. 3/72	Nov. 27/72
Jilbie Mining Company Limited*	June 6/72	June 19/72
Jogran Mines Limited*	Aug. 9/73	Aug. 23/73
Jolloco Exploration Limited*	Jan. 21/72	Feb. 4/72
Jolly Jumper Products of America Limited	Feb. 13/75	Mar. 13/75
Joubi Mining Corporation Limited	Aug. 16/76	Aug. 30/76
Jubilant Eagle Holdings and Explorations Ltd.	Apr. 9/75	Apr. 25/75
Juma Mining & Exploration Limited*	May 4/72	May 18/72

	<u>Temp. Order</u>	<u>Order</u>
Karder Canadian Oils Limited*	Nov. 20/73	Dec. 4/73
Kaymo Minerals Limited*	Oct. 10/72	Oct. 24/72
Keith-Day Limited*	July 4/74	July 18/74
Keithgold Mines Limited*	Sep. 23/76	Oct. 7/76
Keltic Mining Corporation Limited*	Mar. 8/76	Mar. 22/76
Kendon Copper Mines Limited*	Sep. 28/72	Oct. 13/72
Kenilworth Mines Limited	Nov. 22/74	Dec. 6/74
Kenn Holdings & Mining Limited*	June 21/71	July 5/71
Kensington Co-operative Apartments Limited	Oct. 14/70	Oct. 29/70
Kentlake Gold Mines Limited*	July 4/74	July 18/74
Kidd Copper Mines Limited*	Oct. 19/71	Oct. 27/71
Killarney Oil & Gas Development Company Limited	Aug. 17/71	Aug. 26/71
Kimberlite Mining Corporation Limited*	Oct. 2/72	Oct. 17/72
Kingbridge Mines Limited (revived Apr.10/78)	July 4/74	July 18/74
Kingdom Minerals Limited		Apr. 25/75
King Island Mines Limited*	Feb. 28/73	Mar. 16/73
King Kirkland Gold Mines Limited	Apr. 25/77	May 9/77
Klondike Yukon Mining Company		Aug. 14/69
Kontiki Lead & Zinc Mines Limited*	July 19/76	Aug. 3/76
Krefeld Graphite Gold Mines Limited*	July 30/75	Sep. 11/75
K. T. Mining Limited	Oct. 26/77	Nov. 9/75
Kukatush Mining Corporation (1960) Ltd.	Apr. 29/75	May 9/75

	<u>Temp. Order</u>	<u>Order</u>
LaCompagnie Miniere de l'Ungava Limitee	Dec. 6/71	Dec. 20/71
Lake Beaverhouse Mines Limited	Apr. 9/75	Apr. 25/75
Lake George Mines Limited*	Aug. 29/73	Sep. 12/73
Lake Kozak Mines Limited*	Jan. 21/72	Feb. 4/72
Lake-Osu Mines Limited*	Aug. 16/76	Aug. 30/76
Langley's Limited*	Oct. 18/73	Oct. 31/73
Lansdowne Explorations Limited	Apr. 4/75	Apr. 25/75
Laroma Midlothian Mines Limited*	Sep. 3/76	Sep. 17/76
Lebon Gold Mines Limited*	Aug. 3/73	Aug. 17/73
Lecopa Mines Limited*	July 15/74	July 29/74
Leesa Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Lenmac Mines Limited*	Sep. 28/72	Oct. 13/72
Levack Mines Limited	July 12/77	July 26/77
Lido Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Life Investors Inter- national Limited*	Mar. 1/74	Mar. 15/74
Linland Equipment Sales Limited*	Aug. 19/75	Sep. 2/75
Little Hatchet Minerals Limited*	Sep. 28/72	Oct. 13/72
Lode Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
London Commodity Options	Mar. 22/77	Mar. 23/77
Lord's Chemists Limited	Apr. 11/74	Apr. 25/74
Lynbar Mining Corporation Limited*	Mar. 1/74	Mar. 15/74
Lynx Yellowknife Gold Mines Limited*	Nov. 21/72	Dec. 6/72

	<u>Temp. Order</u>	<u>Order</u>
Mackbuck Red Lake Gold Mines Limited*	Feb. 11/74	Feb. 25/74
Magister Mining Corporation Limited	Mar. 1/74	Mar. 19/74
Magna Carta Fund Limited*	Sep. 18/72	Oct. 2/72
Magoma Mines Limited*	Oct. 10/72	Oct. 24/72
Malartic Hygrade Gold Mines (Canada) Limited#		Jan. 6/77
Manataw Gold Mines Limited*	July 11/73	July 26/73
Maple Film Corporation Limited*	Aug. 8/74	Aug. 22/74
Maracambeau Mines Limited	Sep. 2/77	Sep. 16/77
Maralgo Mines Limited	Nov. 16/76	Nov. 29/76
Marche Union Inc.	Feb. 13/75	Feb. 27/75
Mareast Explorations Limited	Sep. 2/77	Sep. 16/77
Maria Mining Corporation Limited*	Nov. 21/73	Dec. 5/73
Maricana Enterprises Limited	Dec. 6/71	Dec. 20/71
Martin-Bird Gold Mines Limited*	Mar. 22/73	Apr. 5/73
Marvel Minerals Limited*	Oct. 10/72	Oct. 24/72
Master Metals Corporation (Mining) Limited*	Aug. 29/75	Sep. 12/75
Matador Mines Limited	Apr. 9/75	Apr. 25/75
Maximum Acceptance Corporation Limited	May 29/74	June 12/74
Maycor Mines Limited*	Jan. 9/74	Jan. 23/74
McFinley Mines Limited	July 6/77	July 20/77
McMarmac Red Lake Gold Mines Limited*	Apr. 15/77	Apr. 29/77
Melchers Distilleries Ltd.	Mar. 14/77	Mar. 24/77
Melville Mines & Industries Limited	July 29/77	Aug. 12/77
Mercantile Guardian Group Ltd.	Apr. 9/75	Apr. 25/75
Metalhawk Mining Limited		Apr. 25/75
Midland Nickel Corporation Limited	Mar. 14/78	Mar. 29/78
Mid-North Acceptance Limited	July 13/76	July 27/76

	<u>Temp. Order</u>	<u>Order</u>
Mid-Northern Exploration Limited*	Nov. 3/72	Nov. 17/72
Mid-Patapedia Mines Limited	Mar. 6/78	Mar. 20/78
Midrim Mining Company Limited	May 17/77	May 31/77
Mija Mines Limited	June 27/77	July 11/77
Millbank Minerals Limited*	Dec. 6/71	Dec. 20/71
Millerfields Silver Corporation Limited*	Oct. 10/72	Oct. 24/72
Mill Hill Limited*	July 22/75	Aug. 5/75
Milmar-Island Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Millmore Products Limited*	Feb. 4/72	Feb. 18/72
Mill Rock Mines Ltd.*	Jan. 14/74	Jan. 28/74
Milton Group Ltd.	Apr. 9/75	Apr. 25/75
Minnitaki Iron Range Limited*	Nov. 6/74	Nov. 20/74
Minto Hill Mines Limited	Apr. 9/75	Apr. 25/75
Miro Mines Limited*	Oct. 22/73	Nov. 5/73
Mobiko Mines Limited*	Oct. 17/74	Oct. 31/74
Mobilex Development Corporation Limited*	Nov. 16/76	Nov. 29/76
Moffat Lake Explorations Inc.	Apr. 11/78	Apr. 25/78
Mogar Mines Limited*	Dec. 6/71	Dec. 20/71
Mohawk Industries Limited	Jan. 11/78	Jan. 25/78
Monarch Gold Mines Limited*	Sep. 28/72	Oct. 13/72
Monex International, Ltd.		Oct. 11/74
Monpre Iron Mines Limited	Sep. 30/77	Oct. 14/77
Montego Mines Limited*	Feb. 4/72	Feb. 18/72
Moreland-Latchford Productions Limited	Feb. 15/78	Mar. 1/78
Muntz Canada Limited	Aug. 4/71	Aug. 29/77
Murmac Lake Athabaska Mines Limited*	Aug. 21/74	Sep. 4/74



	<u>Temp. Order</u>	<u>Order</u>
Nealon Mines Limited*	Mar. 1/74	Mar. 15/74
New Ambassador Develop- ments Ltd.	Apr. 9/75	Apr. 25/75
New Augarita Porcupine Mines Limited*	May 14/75	May 28/75
New Dimension Resources Limited	June 2/78	
New Far North Explora- tion Limited	Aug. 1/72	Aug. 11/72
New Federal Chibougama Mines Limited*	May 20/75	June 3/75
New Grandroy Resources Inc.	July 12/77	July 26/77
New Hope Porcupine Gold Mines Limited*	May 2/75	May 16/75
New Hosco Mines Limited	Mar. 1/77	Mar. 15/77
New Jason Mines Limited*	Aug. 4/72	Aug. 18/72
New Norque Mines Limited*	Oct. 30/72	Nov. 14/72
Newore Developments Limited*	Nov. 9/76	Nov. 23/76
New Picton Uranium Mines Limited*	May 17/73	May 31/73
New Potterdoal Mines Limited*	May 25/73	June 8/73
New Rouyn Exploration Company Limited	July 15/74	July 29/74
New Unisphere Resources Ltd.	Nov. 8/77	Nov. 22/77
New United Salt Mines Limited*	Jan. 22/73	Feb. 5/73
Nicohal Mines Limited*	Apr. 30/73	May 14/73
Nightlen Mines Limited*	Aug. 1/72	Aug. 11/72
Nordev Resources Limited*	Mar. 8/76	Mar. 22/76
Nordic Industries Limited*	Sep. 6/74	Sep. 20/74
Nordore Mining Co. Ltd.	Oct. 21/77	Nov. 4/77
Norgold Mines Limited*	July 23/74	Aug. 6/74
Normalloy Explorations and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Norpax Nickel Mines Limited*	Oct. 29/73	Nov. 12/73
North Briar Mines Limited*	Jan. 28/72	Feb. 10/72
Northern Atlas Explorers Limited	Sep. 17/74	Oct. 1/74

	<u>Temp. Order</u>	<u>Order</u>
Northern Nuclear Mines Limited	May 20/75	June 3/75
Northglen Petroleums Limited*	May 18/76	June 1/76
Northmount Mining Corporation Limited*	Sep. 18/72	Oct. 2/72
Northolt Mining Corporation Limited*	Dec. 6/71	Dec. 20/71
North Point Explorations Limited	Apr. 9/75	Apr. 25/75
North Rock Explorations Limited*	June 16/77	June 30/77
Northville Explorations Limited	July 12/77	July 26/77
Nor-West Kim Resources Ltd.	Dec. 14/71	Dec. 22/71
NRG Resources Inc.*	Dec. 1/76	Dec. 15/76
NSI Marketing Ltd.	May 13/77	May 24/77
Onaco Petroleums Limited	Apr. 12/77	Apr. 26/77
Ontex Mining Limited	Aug. 29/75	Sep. 12/75
Orofino Mines Limited	May 26/78	June 9/78
Orvalley Gold Mines Limited*	Nov. 22/74	Dec. 6/74
OSF Industries Limited	May 19/77	June 2/77
Ossington Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Panacea Mining & Exploration Limited*	Aug. 12/71	Sep. 3/71
Paramaque Mines Limited*	Jan. 6/72	Jan. 20/72
Parkdale Metals and Holdings Ltd.	Apr. 9/75	Apr. 25/75
Park Precious Metals Incorporated*	Oct. 22/75	Nov. 5/75
Parkview Lodge Apartments Limited	May 26/78	
Parliament Mines Limited*	Feb. 28/73	Mar. 16/73
Parr Mines Limited*	July 23/76	Aug. 6/76
Partridge River Mines Limited*	Jan. 6/72	Jan. 20/72

	<u>Temp. Order</u>	<u>Order</u>
Pascara Development Corporation Limited	June 10/71	June 16/71
Patricia Silver Mines Limited	Sep. 8/77	Sep. 22/77
Paudash Mines Limited*	Oct. 3/72	Oct. 17/72
Paulpic Gold Mines Limited*	July 26/74	Aug. 9/74
Pelangio Larder Mines Limited	Sep. 30/76	Oct. 14/76
Penrose Gold Mines Limited		Nov. 26/75
P.E.P. Professional Engineered & Patents Ltd.	Mar. 2/73	Mar. 15/73
Pere Marquette Petroleum Limited	Jan. 24/74	Feb. 7/74
Permanent Acceptance Corporation Limited	June 19/75	July 3/75
Pickering Metal Mines Limited*	Aug. 1/72	Aug. 11/72
Picktex Mining & Investments Limited	May 25/73	June 8/73
Pinnacle Mines Ltd. (now Reford Mines Inc)	Nov. 19/74	Dec. 3/74
Plydom Corporation Limited*	Mar. 5/74	Mar. 19/74
Pomac Mines Limited*	Oct. 27/75	Nov. 10/75
Pontiff Mining Limited*	Aug. 21/74	Sep. 4/74
Porcupine Goldtop Mines Limited*	Jan. 10/77	Jan. 24/77
Premium Iron Ores Limited	Sep. 9/77	Sep. 23/75
Primrock Mining & Exploration Limited*	Feb. 11/72	Feb. 25/72
Pro Air Systems (1972) Inc.	Feb. 22/78	Mar. 8/78
Probe Mines Limited	Jan. 13/77	Jan. 27/77
Process Minerals Limited*	Oct. 29/76	Nov. 12/76
ProSoccer Limited	Sep. 8/76	Sep. 22/76
Protea Developments Limited	Apr. 9/75	Apr. 25/75
Proudearth Explorations Inc.		Apr. 25/75
Pursides Gold Mines Limited	June 1/76	June 15/76

	<u>Temp. Order</u>	<u>Order</u>
Quadrat Exploration Limited*	Oct. 17/74	Oct. 31/74
Quincy Creek Mines Limited*	Sep. 27/74	Oct. 24/74
Radex Minerals Limited*	Sep. 4/74	Sep. 18/74
Radio Engineering Products Limited	Mar. 9/76	Mar. 23/76
Radio Hill Mines Company Limited*	Sep. 18/72	Oct. 2/72
Ragged Chute Silver Mines Limited*	Aug. 20/71	Sep. 2/71
Rainy Lake Mining, Limited*	June 12/75	June 26/75
Ramardo Mines Limited	July 29/77	Aug. 12/77
Rambler Exploration Company Limited*	May 28/74	June 11/74
Rancheria Mining Company Limited*	June 27/72	July 7/72
Rayville Matheson Asbestos Limited*	June 4/75	June 18/75
Redcoat Mines Limited	Apr. 9/75	Apr. 25/75
Redford Mines Inc.	Nov. 19/74	Dec. 3/74
Redwolf Gold Mines Limited*	Sep. 23/76	Oct. 7/76
Reeta Explorations Limited*	Jan. 30/74	Feb. 13/74
Reford Mines Limited*	May 26/75	June 9/75
Rembrandt Gold Mines Ltd.	July 3/75	July 17/75
Rengold Mines Limited	Feb. 18/76	Mar. 4/76
Republic Ores & Mining Corporation Limited	Oct. 20/72	Nov. 3/72
Revere Mining Corporation Limited*	Jan. 24/73	Feb. 7/73
Rexdale Mines Limited*	Sep. 18/72	Oct. 2/72
Rhyolite Rouyn Mines Limited*	Oct. 26/76	Nov. 9/76

	<u>Temp. Order</u>	<u>Order</u>
Rial Financial Corporation	Apr. 9/75	Apr. 25/75
Ricban Mines Limited*	Mar. 4/76	Mar. 23/76
Richglen Mines Limited*	Apr. 30/74	May 14/74
Rickaby Mines Limited	July 22/77	Aug. 5/77
Ridley Uranium Mines (Canada) Limited	May 18/76	June 1/76
Rocky Petroleums Limited*	Aug. 13/73	Aug. 27/73
Rockzone Mines Limited*	Oct. 18/76	Nov. 1/76
Rodney Gold Mines Limited*	Aug. 8/75	Aug. 22/75
Rolartic Mines Limited	Apr. 9/75	Apr. 25/75
Rollex Mines Limited*	June 4/75	June 18/75
Roma Lake Gold Mines Limited	Sep. 23/76	Oct. 7/76
Romanet Lake Mines Limited*	May 26/75	June 9/75
Romex Mines & Explorations Limited*	Jan. 5/76	Jan. 19/76
Ronda Copper Mines Limited	Sep. 1/77	Sep. 15/77
Royal Mining Corporation	Dec. 23/74	Jan. 6/75
Ruttan Lake Explorations Ltd.	Apr. 9/75	Apr. 25/75



	<u>Temp. Order</u>	<u>Order</u>
Sakfield Mines and Investments Limited *	May 26/75	Jun. 9/75
Stanley Cassius Sanderson	Jul. 15/74	Jul. 25/74
Sandy's	Jul. 15/74	Jul. 25/74
Sandy's Breeders Ltd.	Jul. 15/74	Jul. 25/74
Sandy's Cooperative Association - L'Association		
Cooperative Sandy	Jul. 15/74	Jul. 25/74
San Judas Molybdenum Corporation Limited	Aug. 30/76	Sep. 13/76
Santack Mines Limited	Jun. 3/71	Jun. 17/71
Sapawe Gold Mines Limited	Aug. 11/72	Aug. 25/72
Sarimco Mines Limited *	Aug. 11/72	Aug. 25/72
Saskoba Mines Inc.*	May 27/74	Jun. 10/74
Satinco Mining Corporation *	Jan. 24/75	Feb. 7/75
Scarboro Producers Market Limited	Jun. 23/72	Jul. 7/72
Sciminex Limited *	Aug. 15/74	Aug. 29/74
Scintilore Explorations Limited *	Sep. 14/76	Sep. 28/76
Scotia Mines Limited *	Dec. 15/72	Dec. 29/72
SCU Industries Limited	Jan. 10/77	Jan. 24/77
Seaway Base Metals Limited	Aug. 22/74	Sep. 5/74
Sentry Petroleums Limited *	Apr. 10/74	Apr. 24/74
September Mt. Copper Mines Limited *	Dec. 15/71	Dec. 29/71
Shadrack Mining Limited		Apr. 25/75
Shawmin Consolidated Ltd.	Sep. 23/77	Oct. 7/77
Shaynee Consolidated Metals and Holdings Limited	Apr. 9/75	Apr. 25/75

	<u>Temp. Order</u>	<u>Order</u>
Sheba Mines Limited *	Sep. 4/74	Sep. 18/74
Sheffield Iron Mines Limited *	Jun. 25/75	Jul. 9/75
Sheroomac Mining *		
Corporation Limited	Feb. 19/76	Mar. 4/76
Shewan Copper Mining*		
Corporation Limited	Aug. 11/72	Aug. 25/72
Silver Bar Mines Limited	Dec. 13/76	Dec. 29/76
Silver Hoard Mines Limited *	Apr. 30/74	May 14/74
Silver Lake Mines Limited *	Apr. 10/74	Apr. 24/74
Silver-Men Mines Limited *	Feb. 22/74	Mar. 8/74
Silver Ore Zone Mines Limited *	May 26/75	Jun. 9/75
Silver Shield Mines Inc.	Nov. 6/72	Nov. 20/72
Silver Tower Mines Limited *	Mar. 13/73	Mar. 27/73
Simpson Gold Mines Limited	Dec. 13/76	Dec. 29/76
Sirmac Mines Lim- ited *	Oct. 30/72	Nov. 14/72
Slate Bay Gold Mines Limited *	Apr. 12/77	Apr. 26/77
Smith Cobalt Mines Limited *	Jul. 24/73	Aug. 7/73
Solar Exploration Limited *	Feb. 13/73	Feb. 27/73
Solid Silver Metals and Holdings Limited	Apr. 9/75	Apr. 25/75
Solomon's Pillars Mines Limited *	Dec. 15/71	Dec. 29/71
South Eastern Gas and Oil Company Limited *	Jan. 25/77	Feb. 8/77
Southmark Petroleums Limited *	May 27/74	Jun. 10/74

	<u>Temp. Order</u>	<u>Order</u>
South Seas Mining Limited *	Oct. 29/73	Nov. 12/73
Space-Pak International Limited *	Dec. 6/71	Dec. 20/71
Spanish River Mines Limited *	Dec. 15/71	Dec. 29/71
Sparton Mining and Development Limited	Jul. 5/77	Jul. 19/77
Sporran Mines Limited*	Oct. 3/72	Oct. 17/72
St. Anthony Realty Company Limited	Oct. 25/74	Nov. 7/74
Stackpool Mining & Holding Corporation Limited *	Jan. 24/73	Feb. 7/73
Stairs Explorations & Mining Company Limited	Sep. 18/72	Oct. 2/72
Starratt Nickel Mines Limited	Aug. 9/76	Aug. 23/76
St. Lucie Exploration Company Limited	May 8/78	May 23/78
St. Mary's Explorations Limited *	Sep. 8/76	Sep. 22/76
Stormy Mines Limited*	Sep. 18/72	Oct. 2/72
Stump Mines Limited	Nov. 8/77	Nov. 22/77
Sturdy Mines Limited*	Jun. 16/77	Jun. 30/77
Subeo Limited *	Sep. 4/74	Sep. 18/74
Sudnor Mining Company Limited *	Aug. 8/75	Aug. 22/75
Sun Bear Mines Limited*	Sep. 19/74	Oct. 3/74
Superior Acid & Chemical Limited*	Sep. 6/74	Sep. 20/74
Surge Mines Limited		Apr. 25/75
Superior Copper Mines Limited	Jun. 4/75	Jun. 18/75
Superstar Petroleums Ltd. *	Oct. 15/74	Oct. 29/74
Sweepco Industries Inc.	Nov. 30/77	Dec. 14/77
Symbionics Systems Limited	Dec. 6/71	Dec. 20/71
Systems Air Corporation Limited *	Aug. 29/73	Sep. 12/73

	<u>Temp. Order</u>	<u>Order</u>
Tabor Lake Gold Mines Limited *	Jun. 12/75	Jun. 26/75
Talisman Mines Limited	Apr. 7/78	Apr. 21/78
Tartan Lake Gold Mines Limited *	Aug. 30/76	Sep. 13/76
Technical Resources Inc.	Jun. 7/74	Jun. 19/74
Teco Mines and Oils Limited *	Dec. 20/74	Jan. 3/75
Techniscan Systems Limited	Jan. 10/77	Jan. 24/77
Teddy Bear Valley Mines Limited	Dec. 15/76	Dec. 29/76
Tern Lake Mines Limited *	Aug. 9/72	Aug. 21/72
Terra Riche Mines Limited *	Nov. 22/71	Dec. 6/71
Terrex Mining Company Limited *	Feb. 11/74	Feb. 25/74
Texore Mines Limited	Jun. 2/77	Jun. 16/77
The Bancroft Mines Limited *	Dec. 23/74	Jan. 6/75
The B.D.M. Fund Limited	Feb. 14/74	Feb. 28/74
The Trimar Holdings and Explorations Ltd.	Apr. 9/75	Apr. 25/75
Thunderhead Gold Mines Limited *	Jul. 30/75	Aug. 13/75
Tipuani Gold Mines Limited *	Jan. 27/75	Feb. 10/75
Titan Iron Mines Limited *	Dec. 13/76	Dec. 29/76
Titus Mining and * Explorations Limited	Aug 15/74	Aug. 29/74
Tomrose Mines Limited	Jul. 6/77	Jul. 20/77
Tormont Mines Limited*	Aug. 9/72	Aug. 21/72
Trans-American Mining Corporation Limited*	Oct. 26/76	Nov. 9/76

	<u>Temp. Order</u>	<u>Order</u>
Transcona Explorations Limited *	Aug. 1/72	Aug. 11/72
Transglobal Financial Services Limited*	Jul. 12/73	Jul. 19/73
Travcom, Inc.	May 8/78	May 23/78
Trenton Gas and Oil Limited *	Jan. 5/76	Jan. 19/76
Tresdor Larder Mines Limited *	Dec. 17/74	Dec. 3/74
Trihope Resources Limited	Jun. 5/72	Jun. 20/72
Triller Metals & Holdings Limited	Apr. 9/75	Apr. 25/75
Twentieth Century Explorations Inc.#		Jul. 14/77
United Automatic Vending Limited *	Mar. 1/74	Mar. 15/74
Upper Canada Investments Limited	Oct. 30/75	Nov. 13/75
Uranium Ridge Mines Limited *	Jul. 23/76	Aug. 6/76
Utah Larder Gold Mines Limited	Jul. 16/74	Jul. 30/74
Utopia Mining and Holding Corporation Ltd.	Apr. 9/75	Apr. 25/75
Vallee Lithium Mining Corporation Limited*	Jan. 5/76	Jan. 19/76
Valray Explorations Limited *	Apr. 10/75	Apr. 24/75
Vandoo Consolidated Explorations Limited *	Aug. 29/75	Sep. 12/75



	<u>Temp. Order</u>	<u>Order</u>
Vanessa Uranium Mines Limited	Apr. 9/75	Apr. 25/75
Vencan Investments Limited	Nov. 6/75	Nov. 20/75
Venus Mines Ltd.	May 26/72	Jun. 9/72
Vermont Mines Limited *	Jan. 15/76	Jan. 29/76
Vianor Malartic Mines Limited *	Aug. 23/76	Sep. 7/76
Victoria Algoma Mineral Company Limited *	Mar. 29/72	Apr. 11/72
Victoria Manor Limited	Feb. 19/76	Mar. 4/76
The Villager Shoe Shoppes (Canada) Ltd.	Jul. 27/77	Aug. 10/77
Villemague Gold Mines Limited *	Dec. 9/75	Dec. 23/75
Vimy Gold Mines Limited *	Sep. 23/74	Oct. 7/74
Viscount Petroleums Limited *	May 27/74	Jun. 10/74
Volcanic Mines Limited *	Feb. 13/73	Feb. 27/73

	<u>Temp. Order</u>	<u>Order</u>
Wakeham Bay Mines Limited	Sep. 20/76	Oct. 4/76
Wayfair Explorations Limited	Dec. 8/77	Dec. 22/77
Wee-Gee Uranium Mines Ltd.*	Dec. 6/71	Dec. 17/71
Werner Lake Nickel Mines Limited*	Oct. 3/72	Oct. 17/72
Wesdel Porcupine Gold Mines Limited	Dec. 16/76	Dec. 30/76
Wesley Mines Limited*	Oct. 10/72	Oct. 24/72
Western Ontario Credit Corporation Limited		May 14/74
Western Pacific Gold and Silver Exchange	Dec. 17/74	Jan. 3/75
Western Tin Mines Limited*	Oct. 3/72	Oct. 17/72
West Hill Enterprises and Mining Limited	July 18/77	Aug. 2/77
Westwind Explorations Limited*	Mar. 8/76	Mar. 22/76
A. W. White Mica Limited	Dec. 13/76	Dec. 29/76
White Bridge Mines Limited*	Feb. 11/72	Feb. 25/72
White-Guyatt Mining Company Ltd.*		Feb. 19/76
Whiterock Industries Limited	Apr. 12/78	Apr. 21/78
Wilshire Oil Company of Texas	Oct. 20/77	Nov. 3/77
Wilson Red Lake Gold Mines Limited*	Aug. 4/72	Aug. 18/72
Winchester Exploration Limited*	Jan. 27/76	Feb. 10/76
Winwest Oil & Mining Limited	Jan. 10/77	Apr. 25/77
Wolverton Lake Gold Mines Limited*	Nov. 9/76	Nov. 23/76
Xantrex Management Corporation	Dec. 24/74	Jan. 24/75

	<u>Temp. Order</u>	<u>Order</u>
Yellowknife Base Metals Limited*	Aug. 1/72	Aug. 11/72
H. G. Young Mines International Limited	Jan. 14/74	Jan. 28/74
Young-Shannon Gold Mines Limited	July 18/77	Aug. 2/77
Yukon Wolverine Mining Company		Aug. 14/69
Zulapa Mining Corporation Limited	Mar. 9/76	Mar. 23/76
Zurich Explorations Limited	Apr. 9/75	Apr. 25/75

OUTSTANDING PROHIBITION ORDER - SECTION 19(5)

MURRAY MALCOLM SINCLAIR

All registrants are reminded that by a Commission order dated 12th June, 1975, and still outstanding, the exemptions under section 19(1) and section 19(3) of The Securities Act are denied to MURRAY MALCOLM SINCLAIR and to any company controlled by him and to any partnership, trust, unincorporated association, unincorporated organization or unincorporated syndicate in which he is in a position to materially affect control. The effect of the order is that he and they may not lawfully trade in securities in the Province of Ontario. other than securities listed in section 19(2) of the Act.



MAY 1978

REGISTRATIONS

SECURITY ISSUER

Argosy Finance Company Limited,  
5 Fairview Mall Drive,  
Suite 365,  
Willowdale, Ontario,  
M2J 2Z1.  
(effective May 8, 1978) New Registration

BROKER (INTRODUCTORY BROKER)

Institutional Securities Corporation Limited  
Suite 1717,  
181 University Avenue,  
Toronto, Ontario.  
M5H 3M7.  
(effective May 31, 1978) New Registration

BROKER and SECURITIES DEALER

Research Securities of Canada Ltd.,  
Suite 1803,  
4 King Street West,  
Toronto, Ontario.  
M5H 1B6.  
(effective May 5, 1978) Change in category  
from Broker



## TERMINATIONS

### BROKER

Research Securities of Canada Ltd.,  
Suite 1803,  
4 King Street West,  
Toronto, Ontario.  
M5H 1B6.

(effective May 5, 1978) Change in category to  
Broker & Securities  
Dealer

### EXEMPT PURCHASER

Anglo American Corporation of Canada Limited,  
P. O. Box 28,  
Toronto Dominion Centre,  
Toronto, Ontario.  
M5K 1B8.

(effective May 20, 1978) Lapsed

Toronto and London Investment Company Ltd.,  
Suite 2200,  
Commercial Union Tower,  
Toronto Dominion Centre,  
Toronto, Ontario.  
M5K 1K7.

(effective May 16, 1978) Lapsed

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THIS SUMMARY INCLUDES TRANSACTIONS REPORTED TO THE ONTARIO SECURITIES COMMISSION FOR THE MONTH OF MAY, 1978 AND CORRECTIONS TO ERRORS IN PREVIOUS BULLETINS.						AFTON MINES LIMITED Common					
AGF JAPAN FUND LIMITED Common						Norman Bell Keevil					
						Mining Geophysics Company Limited	May/78	D	1	2200	5200
William Robert Farquharson	DS	May/78	10		10	Norman B Keevil Jr					
						M G C Investments Limited	May/78	DS	1	2000	2000
						John David Leishman					
						Amended Wife	Apr/78	D	1	1000	1000
ABBEY LIFE INSURANCE COMPANY OF CANADA Common						AGASSIZ RESOURCES LIMITED Common					
						Irvine J Berscheid	May/78	S		5000	5300
International Telephone and Telegraph Corporation	B	May/78	98		721724						
John M McFadyen	D	I R			125						
ABINO GOLD MINES LIMITED Common						ALBERTA ENERGY COMPANY LIMITED Common					
						Nicholas John Laskuk Associates	May/78	S	1	300	5300
Fred A Fell	DS DISI	May/78		8000	2001						
ABSTAINERS' INSURANCE COMPANY 5% Preference						THE ALBERTA GAS TRUNK LINE COMPANY LIMITED Class "A" Common					
						John Robert McCaig	Nov/76	D		1540	2500
Trans-Canada Investment Corporation Limited Private Transaction		Apr/78		10	---						
ACTION TRADERS INCORPORATED Common						ALBERTA NATURAL GAS COMPANY LIMITED					
						L R McDonnell		SI	I R		---
Eric Paul* Wiele	D	May/78	7000		58000	ALGOMA CENTRAL RAILWAY Common					
						E-L Financial Corporation Limited					
AFTON MINES LIMITED Common						Dominion of Canada General Insurance Company- General Account	May/78	B	1	9500	128700
Copperfields Mining Corporation Limited*											
Amended											
Iso Mines Limited	Dec/77	1	2000		867306						
	Jan/78	1	400								
	Jan/78	1	262		867968						
	Mar/78	1	600		868568						
Teck Corporation Limited	Jan/78	1		262	1893586						

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
THE ALGOMA STEEL CORPORATION LIMITED Common						AMALGAMATED RARE EARTH MINES LIMITED Common					
Canadian Pacific Limited B						Charles B Farnham D	May/78	X	5000	5000	8501
Canadian Pacific Investments Limited	Apr/78	1	1000		6249710		May/78				
	May/78	1	8000		6257710						
ALGONQUIN MERCANTILE CORPORATION Class "A" Preferred						AMAX INCORPORATED					
Algonquin Mercantile Corporation	Apr/78		100		500	Vincent P Blake S	I R				---
	May/78		300		800	Common					
Francis Dwyer Lace D	May/78			1100	---	Lloyd L Parks S	May/78			500	2636
						AMERADA HESS CORPORATION Common					
						Ernest L DeMenna S	Apr/78	X	625		812
						Leon Hess DSB	Apr/78	G		19500	4512940
ALLIED CHEMICAL CORPORATION Common						Louis Horvath S	Mar/78			65	888
Harold W Buirkle S	Apr/78			200	8969	Custodian for minor children	Apr/78	G1	150	150	738
	May/78	G		100	8869						304
William D Geitz S	Apr/78			900	1600	AMERICAN EAGLE PETROLEUMS LIMITED Common					
Edwin Milton Halkyard S	May/78	X	1500		1500	Gertrude V Kerr S	Mar/78			1000	200
William A Kebba S	May/78	X	1500		3000		Apr/78		3000		3200
ALMINEX LIMITED Common						AMERICAN LEDUC PETROLEUMS LIMITED Common					
Canadian Superior Oil Limited B	May/78		20810		7689753	Patrick F Dawson DS	May/78			26000	325683
AMALGAMATED BONANZA PETROLEUM LIMITED Common						AMERICAN QUASAR PETROLEUM COMPANY					
Edward Anthony Galvin D	I R				1000	John C Hull S	I R				---
Hi-Lo Holdings Limited						AMERICAN TELEPHONE AND TELEGRAPH COMPANY Common					
Amended Soratan Mortgage Limited	Apr/78	1	151250		151250	James H Evans D	I R				200

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ANGLO COMPANY LIMITED Common Class "A"						ANTHES IMPERIAL LIMITED Class "A" Common Shares					
Thomas F Creamer D	I R			1000		The Molson Companies Limited B	Apr/78		369		2159212
Gerald Griffin DS	I R			15000							
Joseph W Kilkenny S	I R			3							
George P Kramer S	I R			500							
Peter O Lawson- Johnston	DS			126780		AQUITAINE COMPANY OF CANADA LIMITED Common					
Testamentary Trust	I R	1		12002		Jacques Pavard D	I R				1
Brazilian Mining and Dredging Company Incorporated	I R	1		26667		John Frederick Whitworth S	I R				119
Co-Trustee of Trusts	I R	1		50000							
Leland G Means Jr D	I R			4518							
Clair A Nabors D	I R			3000		ARCAP DIVERSIFIED INCORPORATED Common					
John A Peeples D	I R			6460		Ethel Rothwell D	I R				1
Oscar S Straus D	I R			2000							
Trust for members of his Family	I R	1		25000							
Albert E Thiele D	I R			2200		ARGUS CORPORATION LIMITED					
Albert C Van de Maele DS	I R			90400		James William Burns DI	I R				---
O J Wilkinson D	I R			63550		Pierre Haas DI	I R				---
Common Class "B"						Pierre Moussa DI	I R				---
Joseph W Kilkenny S	I R			4658		Common					
Peter O Lawson- Johnston	DS			533764		Paul Desmarais B	Apr/78	1	600		265513
Testamentary Trust	I R	1		3594		Power Corporation of Canada Limited					
Leland G Means Jr D	I R			9923		The Ravelston Corporation Limited B	May/78		700		1043579
Henry H Patton D	I R			5000		\$2.70 Cumulative Preferred Series "B" 1962					
John A Peeples D	I R			6100							
Oscar S Straus D	I R			135619		Clifford Gerald Simpson DI					
Albert E Thiele D	I R			6000		Elite Insurance Company	I R	1			2000
Albert C Van de Maele DS	I R			605736							
ANGLO-PERMANENT CORPORATE HOLDINGS LIMITED Common						ASAMERA OIL CORPORATION LIMITED Common					
SCDR Investments Limited Amended B	Dec/77		14605	42244		Larry Blake Thiessen S	May/78	X	1000		1000

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ASHLAND OIL INCORPORATED Common						ATLANTIC RICHFIELD COMPANY Common					
Orin E Atkins DS	May/78	G		100	7946	William G Shain S	Apr/78			500	1436
Wife	May/78	Gl		50	8857						
Eugene Warren						Harold Andrew			3		112
Erickson D						Sorgenti S	Jun/77- Mar/78				
Amended											
Thrift Plan	Apr/78	1		1824	---	\$2.80 Cumulative Convertible Preferred					
William Russell						Joseph P Downer DS	Mar/78	E		6675	---
Seaton DS	Apr/78	Gl	300		3031						
Wife and children											
Robert B Stobaugh											
D											
Wife	Apr/78	1	3		210						
						AVOCA APARTMENTS LIMITED Common					
ASPEN EXPLORATIONS INCORPORATED Common						Norman Cammick D					
						Held jointly					
						with wife	I R				30
A C MacPherson and Company Limited B	May/78	C	91125	60950	709925	Donald Leslie Magee D					
	May/78					Held jointly					
						with wife	I R				50
ASTRAL BELLEVUE PATHE LIMITED Common											
Allan Hitelman S	May/78			2200	---	B B C REALTY INVESTORS Units					
						Wayne Wilfred					
						Allen S					
						Trust for					
						Children	May/78	1	45		300
ATCO INDUSTRIES LIMITED Class "A" Common											
Jay G Scott DS	Feb/78	X	600	200	7400	BIF CORPORATION LIMITED Class "A"					
	May/78					James E Houston D					
Class "B" Common						Amended	Jan/78		50000		100000
George F						Morgan					
Johnson DS	May/78			1250	1250	Securities	Jan/78	1	2300		25019
						Limited					
ATLANTIC RICHFIELD COMPANY Common						Sinclair McKnight					
						Stevens DS					
						Gill Construction	May/78	1	1000		200530
Richard Main						BANISTER CONTINENTAL LIMITED Common					
Bressler S	May/78	X	3000		3000						
Louis Freeman						Ronald K Banister					
Davis DS	May/78			3000	5768	Elmbridge					
Private Sale						Limited	May/78	1	77034		143934
Joseph P Downer	Mar/78	E	8010		21410	Rodban Holdings					
						Limited B	May/78		7966		800000
Billy J											
Lancaster S	May/78	G		100	3504						



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BARBER-ELLIS OF CANADA LIMITED Class "A" Common						BETHLEHEM COPPER CORPORATION Class "A" Common					
Gros Morne Advisory Corporation	May/78		75		75	Canadian Pacific Limited	B Apr/78	1	257		2477827
Westell Holdings Limited (through 50% ownership of Westell Financial Corporation Limited)	I R May/78 May/78	1 1 1	1900	2000	117415 117315	Keith Elroy Steeves S	May/78		11		11
James Barton Love DISI Dalvay Holdings Limited	May/78	1	100		100	BIJOU MINES LIMITED Common					
Westell Financial Corporation Limited	B May/78		100		100	John Patrick Jewell DS	Apr/78 Apr/78 May/78		60000	25000 30000	316251 286251
Westell Holdings Limited	May/78 May/78	1 1	1800	2000	117215						
Westquart Enterprises Incorporated Westell Holdings Limited (through 50% ownership of Westell Financial Corporation Limited)	I R May/78 May/78	1 1 1	1900	2000	117415 117315	Block Bros Realty Limited B Amended	Feb/78				740852
BELL CANADA Common						BLYTHWOOD MINING LIMITED Common					
Frederick Elderidge Ibey	S May/78			299	---	William Fleming DB May/78	C M	40792		40792	---
Helen Lavina Margison	D I R				10	The Platino Corporation	May/78	M1	40792		425839
Shed Investments Limited	I R	1			500	Charles W Pegg Amended	May/78	C	9066		92632
Gerard Plourde	D Apr/78		24		1248	William D Samis DB	May/78	C	40792		425839
Robert Neil Washburn	S May/78			339	1500						
Convertible Preferred Class "D" Series G						BOLTON TREMBLAY EQUITY FUND LIMITED Mutual Fund Shares					
Marcel Belanger	D Apr/78		1000		2000	Duncan Donald Cameron McGeachy D Registered Retirement Savings Plan	Mar/78	1	337		11425
Louise Brais Vaillancourt Monray and Company	D Apr/78	1	1200		2200						
First Mortgage Bonds Series BF						BOMBARDIER-MLW LIMITED Common					
Helen Lavina Margison	D I R				\$20000	Les Entreprises de J Armand Bombardier Ltee B	May/78	X	48095		2682469

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BORDER CHEMICAL COMPANY LIMITED Common						BRIDGE AND TANK COMPANY OF CANADA LIMITED					
Mark G Smerchanski DS	Apr/78	M	1		100045	Erick E Spencer D	I R				---
BOW VALLEY INDUSTRIES LIMITED Common						BRIDGER PETROLEUM CORPORATION LIMITED Common					
Fred Ronald Abramovitch SI	May/78			1100	722	Home Oil Company Limited B	May/78		21162		4553594
Harold Norman Borts SI	May/78			500	3143	BRITISH AMERICAN BANK NOTE COMPANY LIMITED Common					
Michel Boucher SI	May/78			800	1022	John M Brady S	May/78		8		86
Ernest Leo Kolber DISI	May/78			7000	35715	Gordon C Leslie S	May/78		16		335
Andre Louis Morissette SI	May/78			1000	2643	Kenneth S Sargent DS	May/78		22		419
Alvin S Schacter SI	I R May/78			1000	3643 2643	Clare V Vaughan S	May/78		12		96
Second Preference						Richard P White DS	May/78		28		1038
Alvin S Schacter SI	I R				466	R Brock Young DS	May/78		47		196
Amended						BRITISH COLUMBIA FOREST PRODUCTS LIMITED Common					
BRAFOR CAPITAL CORPORATION LIMITED Common						Burnell Richard Roberts D	I R				125
Hubert Joseph Mockler DS	I R				2060	BRUNSWICK MINING AND SMELTING CORPORATION Common					
Morsin Investments B	I R				431550	John Oswald Hinds D	I R				1000
New Venture Equities Limited B	May/78		431550	---	---						
Private Sale						THE BUDD AUTOMOTIVE COMPANY OF CANADA LIMITED Common					
BRALORNE RESOURCES LIMITED Common						Robert P Arndt S	May/78 May/78		1200	1400	---
Diana Dorrance Maughan	May/78			3500	---						
BRAMEDA RESOURCES LIMITED Common						BUSHNELL COMMUNICATIONS LIMITED Common					
Norman Bell Keevil DISI	Apr/78		10000		10000	Standard Broadcasting Corporation Limited B	May/78		9300		1139633
Amended Mining Geophysics Company Limited	Apr/78 May/78	1 1	17400 600		32400 33000						

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C A E INDUSTRIES LIMITED Class "A"						THE CADILLAC FAIRVIEW CORPORATION LIMITED Common					
Leon Simard D La Cie Simclaire Limitee	Jul/77	E1		16000	---	Harold Fealdman S Cadillac Executive Share Purchase Plan	May/78	1		4000	8657
Class "B"						Geoffrey Jacobs S Cadillac Executive Share Purchase Plan	May/78			200	---
Leon Simard D La Cie Simclaire Limitee	Jun/77 Jul/77 May/78 May/78	E1 E1 1 1	200 16000	16000 200	---	Meyer A Shear S	Apr/78 May/78	1		1920	8080
										50	4416
										1216	3200
C AND C YACHTS LIMITED Common						CALVERT GAS AND OILS LIMITED Common					
Michael F K Carter DS	May/78		40		994	Russell A Rule D	May/78		1000		1000
J Robert Forsey DS	May/78		81		938						
David M Gee S	May/78		81		394						
						CAMFLO MINES LIMITED Common					
						David Doig S	May/78			100	3400
CFCN COMMUNICATIONS LIMITED Common						Common					
Maclean-Hunter Limited B	Jun/78		50		1492688	Ross Douglas Lawrence D	I R				8333
CABLE COPPER MINES LIMITED Common						CAMPEAU CORPORATION Class "B" Common					
Andover Resources Limited B	I R				600000	Robert Campeau * DS Robert Campeau Holdings Incorporated	May/78 May/78	M M1	1355791 318400	---	1674191
David D Martin DS	I R				2	Robert Campeau Holdings Incorporated B	I R				1744191
						Laurent P Carr Registered Retirement Savings Plan DS	May/78	1		550	---
THE CADILLAC FAIRVIEW CORPORATION LIMITED Common						Norman Lawrence S Registered Retirement Savings Plan	Feb/78 Feb/78	M M1		550	1515
Frank E Barrie S Fairview Canada Share Purchase Plan	May/78			11448	10000	Alan Macfarlane S Stock Purchase Plan	May/78	1		2000	13000
Kenneth Brocklehurst S	May/78	X	2000	2000	84	Jean C Paradis DS	May/78			200000	---
Gerald R Coyle S	Mar/78		200		3738	Timothy J Walker S Stock Purchase Plan	Jan/78	M1		516	4703
						Registered Retirement Savings Plan	Jan/78 Apr/78	M1 1	516	500	516 16

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CAMPEAU CORPORATION Second Preference						CANADIAN CABLESYSTEMS LIMITED Class "A" Common					
Robert Campeau Robert Campeau Holdings Incorporated	DS May/78	M		1000000	---	John E Davis D Montreal Trust Company	I R May/78	1	8000		3000 8000
Robert Campeau Holdings Incorporated	B I R				1000000						
CANADA CEMENT LAFARGE LIMITED Common "A"						CANADIAN CURTISS-WRIGHT LIMITED Common					
Lafarge	B Apr/78		135000		9452510	John Burt Webster D	May/78			52500	78160
CANADA MALTING COMPANY LIMITED Common						CANADIAN FIRST MORTGAGE CORPORATION Common					
John Patrick Gordon Kemp	D I R				1	The Metropolitan Trust Company B	Sep/77 Apr/78		238770	200	383269 383069
CANADA NORTHWEST LAND LIMITED Common						CANADIAN FOUNDATION COMPANY LIMITED 6% Preferred "A"					
Nathan Edward Goodman	D Apr/78			2000	8500	Louis DeLa Giroday D Giroday Sawmills Limited	May/78	1		2500	10900
CANADA PERMANENT MORTGAGE CORPORATION Common						CANADIAN GAS AND ENERGY FUND LIMITED Common					
Harry W Hays	D May/78		300		1700	William Robert Farquharson DS	May/78		10		10
CANADA TRUSTCO MORTGAGE COMPANY Common "A"						CANADIAN GENERAL INVESTMENTS LIMITED Common					
Goldale Investments Limited	B Apr/78		3000		5760	Maxwell C G Meighen DS DISI	May/78		2300		205372
	May/78		13700		19460	Oracabessa Limited B	May/78		2050		508512
Olga Roberts Goldale Investments Limited	B Apr/78	1	3000		5760						
	May/78	1	13700		19460	CANADIAN HIDROGAS RESOURCES LIMITED Common					
						Robert C Jeal DS	Mar/78			2000	114200

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CANADIAN INDOOR GOLF INCORPORATED Common						CANADIAN PACIFIC LIMITED Common					
J Ronald Woods D	May/78		1300		2000	Lucien G Rolland D Trustee of O Rolland's estate	May/78	1	250		1000
CANADIAN INVESTMENT FUND LIMITED Special Shares						CANADIAN REALTY INVESTORS					
Howard J Lang D	May/78		43		6639	J Christopher Barron DI	I R				---
						Peter Josef Maria Bloemen DI	I R				---
						Joseph Anthony Nicholas Chiappetta DI	I R				---
CANADIAN MARCONI COMPANY Common						Jan Duinker SI	I R				---
Philip Ernest Wheatley S	May/78			800	1215	Rudolf V Frastacky DI	I R				---
						Dr Helmut Frost DI	I R				---
						James Alex Langford DI	I R				---
CANADIAN NATURAL RESOURCES LIMITED Common						Thomas Stewart Ripley DI	I R				---
Robert Allen Boulevard Amended D	Apr/78		24650		60650	Angus Jack Russell DI	I R				---
John Graham Langille S	I R				24650	The Honourable Richard James Stanbury DI	I R				---
Arthur James Lawson Oates D	Apr/78			4000	97425	Nikolaus Von Niessen DI	I R				---
10% Debentures due July 7 1986						Trust Units					
Robert Allen Boulevard Amended D	Apr/78			\$198000	---	Robin B Bastedo S	I R				700
Arthur James Lawson Oates D	Apr/78			\$46000	---	Sonja Ingrid Bata DI	I R				700
						Brendan R Calder S	I R				2000
CANADIAN OCCIDENTAL PETROLEUM LIMITED Common						CANADIAN SECURITY GROWTH FUND LIMITED Common					
George S Horne S	May/78			200	15	William Robert Farquharson DS	May/78		10		10
R S MacAlister Jointly with Wife DS	I R				250						
Charles R Mikkelsenborg S	May/78		1360		1372	CANADIAN SUPERIOR OIL LIMITED Common					
William G O'Rourke S	May/78		1000		1200	Ronald Gordon Chittick S	May/78		13		163
						Bob Rawls Dorsey D	I R				400



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CANADIAN UTILITIES LIMITED Common						CARENA-BANCORP INCORPORATED Common					
Peter L P Macdonnell	D May/78		800	3500		Sam Pollock	D May/78		26000		103162
CANBRA FOODS LIMITED Common						CARLING COPPER MINES LIMITED Common					
Burns Foods Limited	B May/78		6400	1575064		Marbill Corporation Limited	May/78		5000		11000
						William Plexman	DS May/78		15000		322501
CANE CONSOLIDATED EXPLORATIONS LIMITED Common						CARLING O'KEEFE LIMITED Common					
George J Morissette	D I R			52		Conrad Moffat Black	D I R	Q			1
						Brigadier General W Preston Gilbride	D				
CAPITAL CABLE TV LIMITED Common						Lake and Company	Jul/76	1	5000		5000
Leslie E Shaw	DB					Noah Torno	D May/78		5000		10000
L E Shaw											
Investments	Apr/78	1	300	84275		CARUSCAN CORPORATION Common					
Limited	May/78	1	200	84475		J T MacQuarrie	D				
						Scotia Holdings	Apr/78	1	500		26767
						Limited					
CARA OPERATIONS LIMITED Common						CASSIAR ASBESTOS CORPORATION LIMITED Common					
Paul James						William Douglas	D				1
Phelan	DS DISI					Haig Gardiner	I R				
Cara Holdings						David D Thomas	D I R				201
Limited	May/78	1	12750	961680							
CARBREW EXPLORATIONS LIMITED Common						CASSIDY'S LIMITED Preferred "A"					
Cardiff Uranium	B May/77	C	100000	66667		Nora H Brodeur	May/78		1000		1000
Mines Limited	Sep/77			33333	---						
	Nov/77										
Preference						CAVALIER ENERGY LIMITED Common					
Cardiff Uranium	B I R			500000		Siebens Oil and	B May/78		1645		2301803
Mines Limited						Gas Limited					

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CENEX LIMITED Common						CHRYSLER CORPORATION Common					
M Bruce Mairs B	May/78 May/78		100000	10000	159963	Paul A Heinen S	May/78	1	1062		3884
New York Oils Limited Amended B	Jan/78		157000		357000	W H Kromann S	May/78	M	342		1394
Special Class "A" Shares						Thrift-Stock Ownership Program	May/78 May/78	M1 1	742	342	1363
M Bruce Mairs B	May/78	M	73950		73950	Donald H Lander S	May/78	M	640		4589
Special Class "B" Shares						Thrift-Stock Ownership Program	May/78 May/78	M1 1	1503	640	2192
M Bruce Mairs B	May/78 May/78	M R	76050	200000	76050	H Leshinsky S	May/78	1	609		1483
						Thrift-Stock Ownership Program	Apr/78			4097	---
						J T Moren S					
						Thrift-Stock Ownership Program	May/78	1	894		1928
CHRYSLER CORPORATION Common						W M O'Brien S					
F O Anderson II S	May/78	M	88		423	Thrift-Stock Ownership Program	May/78	1	1310		6936
Thrift-Stock Ownership Program	May/78 May/78	1 M1	99	88	154	John J Riccardo S					
William W Bivens S	May/78	M	277		277	Thrift-Stock Ownership Program	May/78	1	2710		8034
Thrift-Stock Ownership Program	May/78 May/78	M1 1	23	277	53	S L Terry S					
W S Blakeslee S						Thrift-Stock Ownership Program	May/78	1	797		2445
Thrift-Stock Ownership Program	May/78	1	1146		6763	G E White S					
L B Bornhauser S						Thrift-Stock Ownership Program	May/78	1	1423		6341
Thrift-Stock Ownership Program	May/78	1	1599		7941						
R K Brown DS											
Thrift-Stock Ownership Program	May/78	1	1345		2285	CITY SAVINGS AND TRUST COMPANY Common					
John M Bruce S						First City Financial Corporation Limited B	May/78		375		1097396
Thrift-Stock Ownership Program	May/78	1	1078		2041						
George F Butts S											
Thrift-Stock Ownership Program	May/78	1	1076		3726						
John W Day S											
Thrift-Stock Ownership Program	May/78	1	1218		2639	COCKFIELD BROWN AND COMPANY LIMITED Common					
Edmund H Doyle S	May/78	M	459		2755						
Thrift-Stock Ownership Program	May/78 May/78	M1 1	1217	459	2009	Charles Gervais S	May/78		1000		19000
E H Graham S						Robert Henry O'Hara S	May/78 May/78		500	500	10691
Thrift-Stock Ownership Program	May/78	1	1367		3914						

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COLES BOOK STORES LIMITED Common						COMMERCE CAPITAL CORPORATION LIMITED Common (Continued)					
David S Cole Amended	DS					McCain Foods Limited	B	Apr/78		29800	271000
	Apr/78		3000		5470	George Wallace Ferguson McCain DB McCain Foods Limited and McCain Caribbean Limited		Apr/78	1	29800	277400
COMBINED INSURANCE COMPANY OF AMERICA Common						Harold Harrison McCain	B				
W R Arrington	S	May/78	G		185	McCain Foods Limited and McCain Caribbean Limited		Apr/78	1	29800	277400
Edward M Burgh	S	Apr/78		1038	1038	John Alexander McCleery	D				
Donald D Clement	S	May/78		1126	1426	J A McCleery Limited	I R	1			1000
Gordon A Dancer	DS	May/78		2500	27881						
Earl A Forte	S	Apr/78	X	3000	13807						
Robert Alphonse Freimann	S	Jan/77		7319	7	COMMERCE CAPITAL TRUST COMPANY Common					
James Gigante	S	Apr/78		1125	30720	Commerce Capital Corporation Limited	B				
Richard J Golden	S	Apr/78	X	1500	1501	Bansco and Company		May/78		11400	1250935
Spencer Koppel	S	Apr/78		750	1434	Daniel Phillip Hays	D	May/78		1500	500
Georges R Magherini	S					J B Whitely	DS	May/78		1500	500
Joint ownership with Spouse		Apr/78		3775	3966						
Herbert S Moreland	S	May/78		1247	3933						
R P Patterson	S	Apr/78		1000	1113	COMMONWEALTH HOLIDAY INNS OF CANADA LIMITED Common					
Robert Peterson	S	May/78		2000	5585	Andre R Pettigrew	S	Apr/78		3100	1200
Gerald H Pugh	S	May/78		1054	1067						
James F Ramsey	S	Apr/78		2282	2372	COMMONWEALTH HOLIDAY INNS OF CANADA LIMITED Convertible Preferred					
Leonard R Rittner	S	Apr/78		1000	1081	Frederick William Pryce Jones	D				
Norbert R Rocks	S	Apr/78		851	851	Frederick Securities Limited		May/78	1	100	---
COMMERCE CAPITAL CORPORATION LIMITED Common											
Matthew Gaasenbeek	D					CONSOLIDATED-BATHURST LIMITED					
Registered Retirement Savings Plan		Apr/78	1	800	2900	James William Burns	DI	I R			---
Daniel Phillip Hays	D	I R			4000	Pierre Haas	DI	I R			---
Registered Retirement Savings Plan Number 01-A-10746	I R	1			1000						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE OF Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE OF Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CONSOLIDATED-BATHURST LIMITED						CONSOLIDATED OIL AND GAS INCORPORATED Warrants					
Pierre Moussa DI	I R				---	Harry A Trueblood Jr DS					
Clifford Gerald Simpson DI	I R				---	Custodian for Son	May/78	1		1500	---
Class "A" Common						Controlled Corporation	May/78	1		800	2400
Jean Simard D	Jan/77 Dec/77		2500 1000		3501						
6% Preferred						CONSOLIDATED PIPE LINES COMPANY Common					
Jean Simard D	Jan/77		1666		1666	James T Raleigh DS	Jun/77 Jan/78	1	1000 250		2750 300
CONSOLIDATED BUILDING CORPORATION LIMITED Common						CONSOLIDATED TEXTILE MILLS LIMITED Common					
W Bernard Herman D	Apr/78 Apr/78	E		50000 50000	2250	Marcel Thibault DS	I R				100
CONSOLIDATED DURHAM MINES AND RESOURCES LIMITED Common						CONSUMERS DISTRIBUTING COMPANY LIMITED Common					
Vincent Noble Harbinson DS	May/78			10000	46095	Michael J B Brickell S	May/78		2000		6000
CONSOLIDATED NATURAL GAS COMPANY Common						Michael Haberman S	May/78		1000		10000
Robert R Copp Amended S	May/78		4		29	Reginald John Robertson S	May/78	X	3800		4000
Henry Paul Sullivan S	May/78		3		146	Peter Michael Sullivan S	May/78 May/78	X	500	1000	500
Trustees Alternate Thrift Trust Consolidated Natural Gas Company and its Participating Subsidiaries K	Apr/78 Apr/78 May/78 May/78		10504 43863	4570 2475	2204954 2246342	Robert M Weaver S	Apr/78		2375		2375
						Richard Zemp S	Mar/78		4800		4800
						Series "A" Bond					
						The Oshawa Group Limited B	Apr/78			\$3500000	---
						Oshawa Holdings Limited	Apr/78	1	\$3500000		\$3500000
CONSOLIDATED OIL AND GAS INCORPORATED Common						CONUCO LIMITED Common					
Paul W Fullerton Jr D	May/78		500		600	Thomas N Dirks D	Apr/78 May/78		1100 1200		1100 2300
						David Jordan Freeze D					
						Wesco Investment Limited	I R	1			50100

**IMPORTANT — See Guide to Symbols on inside front cover**

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CONUCO LIMITED Common						COPCONDA MINES LIMITED Common					
James R Kassube D	Apr/78 May/78		1100 1300		1100 2400	Dr James Gerald Solmes D	May/78			2000	48000
C Alan Smith D	Apr/78 May/78		1100 1300		1100 2400						
Preference						CORPORATE PROPERTIES LIMITED Common					
David Jordan Freeze D						Donata Investments Limited B	May/78		300		228923
Frank Freeze Limited I R		1			223640	Nudale Developments Limited B	May/78		250		325483
CO-OPERATORS INSURANCE ASSOCIATION Common						COSEKA RESOURCES LIMITED Common					
CIAG Management Limited	Apr/78		3		2170	Bryan Joseph Reynolds D					
Nestor Charuk D I R					10	Registered Retirement Savings Plan	May/78	1	900		900
Robert Coulthard D I R					10						
Warren Hanstead D I R					10						
William McBride D I R					10						
Ernest Nesbitt D I R					10	COSTAIN LIMITED					
CO-OPERATORS LIFE INSURANCE ASSOCIATION Common						William Andrew Dimma D I R					---
CIAG Management Limited B	Apr/78		4		2410	Samuel Wilson S I R					---
Nestor Charuk D I R					10	Fred Walter Witzu S I R					---
Robert Coulthard D I R					10	Common					
Warren Hanstead D I R					10	L R Cullingworth S	May/78			1000	28000
William McBride D I R					10	G L Duff S	May/78			2400	53100
Ernest Nesbitt D I R					10	M Kelly S	May/78		100		600
COOPER CANADA LIMITED Common						L Parker S	May/78			50	3070
Donald Russell Bunn DS	May/78			1500	3000	Robert Dalrymple Riggs S I R					400
Ronald F Carter S	May/78			400	4000	A J Scott S	May/78			1000	17100
Donald Arthur Lawrence Cooper Amended D	Feb/78	M		40000	311319	Warrants					
						L R Cullingworth S	May/78		1200		1300
						RICHARD COSTAIN (CANADA) LIMITED Common					
						M Miller Amended S	Mar/78		300		500



**IMPORTANT — See Guide to Symbols on inside front cover**

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			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
CRAIGMONT MINES LIMITED Common						DALMYS (CANADA) LIMITED Class "C"					
Peter F Martin S	May/78		1000		1000	Harry Finkelstein S	Mar/77 Mar/77	Z	500	500	---
CRESTBROOK FOREST INDUSTRIES LIMITED Common						Amended					
Edward Arnold Taylor S	May/78			1000	---	DAON DEVELOPMENT CORPORATION Common					
						Mac D Campbell S	Apr/78			3200	---
						MDC Holdings Limited	Apr/78 Apr/78	1 1	400 3200		60884
CUVIER MINES LIMITED Common						William John Corcoran	D Feb/78	V	200		400
Avard D Hudgins D	Jun/78			2000	33834	William Bruce Laurie Wife	D May/78	1		1000	---
CYGNUS CORPORATION LIMITED Class "A"						D'ARAGON MINES LIMITED Common					
The Consumers' Gas Company B	May/78		105		1315244	Morton Goldhar DS	May/78			28000	104500
Class "B"											
The Consumers' Gas Company B	May/78		482		2609087	DEJOUR MINES LIMITED Common					
						T Peter Matthews D					
						Sparton Mining and Development Limited	Jan/78 Mar/78 May/78 May/78	1 1 1 1		3000 8000 2000 40000	128500
CYPRUS ANVIL MINING CORPORATION Common											
Morris Belkin D	I R Apr/78		1000		1000	DENISON MINES LIMITED Common					
John Bruk DS	May/78	1	100		1225	Roman Corporation Limited B	May/78		3200		1412699
Allen Thomas Lambert D	I R			1000							
Patrick Matthew Reynolds D	I R			2000		DIGITECH LIMITED Common					
						Macrovest Limited B	May/78		3900		5800
DALE-ROSS HOLDINGS LIMITED Common						DISTRICT TRUST COMPANY Common					
Prenor Group Limited B	May/78		17500		107224	Armell Corporation B	May/78		27500		713722

IMPORTANT — See Guide to Symbols on inside front cover

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DIVERSIFIED CREDIT CORPORATION LIMITED Common						DOMINION BRIDGE COMPANY LIMITED Common					
Max Tanenbaum	D	May/78	30		1524183	Jack Hatcher Amended	S	Apr/77	2500		5330
						MacKenzie McMurray	D	Apr/78		800	37200
								May/78		1100	36100
DOMAN INDUSTRIES LIMITED Common						John Robert Meyer	D	I R			100
John Chapman Davie	S	Apr/78		500	4700						
DOME MINES LIMITED Common						DOMINION CITRUS AND DRUGS LIMITED Class "A" Shares					
						Jess Zelikovitz	D	Apr/78	X	4200	
								Apr/78		4200	400
Dome Petroleum Limited	B	May/78	6300		1995800						
John Patrick Gallagher	D	I R			10	DOMINION EQUITY INVESTMENTS LIMITED Mutual Fund					
Maclean Everett Jones	D	Apr/78	100	200		Robert Harold Erickson	D	I R			300
DOME PETROLEUM LIMITED Common						DOMINION TEXTILE LIMITED Common					
Robert Ralph Andrews	S					Empire Company Limited	B	Apr/78		19600	475950
Employee Benefit Plan	I R	1			6353	Class "A"					
Robert William Gillanders	S					Calixa N Moisan	D	Feb/78		200	
Employee Benefit Plan	I R	1			4819			Mar/78	E	200	---
Albert Bruce Matthews	D DISI	May/78	202	4000		Class "B"					
Frederick W Sellers	D	May/78	100	200		Calixa N Moisan	D	Mar/78	E	200	800
Andrew Hunter Younger	S	Apr/78		200	10809						
DOMINION BRIDGE COMPANY LIMITED Common						DOMSEC AMERICAN INVESTMENT ACCOUNT LIMITED Mutual Fund Shares					
Benny Barbour	S	Apr/78		1000	---	George Montegu Black III	DS	I R			100
Kenneth Stuart Barclay	DS										
Amended		May/77		25000	3200	Domsec Securities Investment Advisory Services					
Canadian Pacific Limited	B					Client Accounts		Apr/78	1	200	135939
Canadian Pacific Investments Limited		Apr/78	1	5800	829650						
		May/78	1	5000	834650						

IMPORTANT — See Guide to Symbols on inside front cover

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DOMTAR INCORPORATED Common						E-L FINANCIAL CORPORATION LIMITED Common					
Dixon S Chant DI	I R				100	James Vernon Emory D	May/78			500	500
Lorne Charles Webster D	I Q				1	Daniel Roland Michener D	May/78			1000	---
Trusts I R	I R	1			3500						
DOVER INDUSTRIES LIMITED Common						EAST MALARTIC MINES LIMITED Common					
Charles E MacCulloch B	May/78		600		189342	Malartic Gold Fields (Quebec) Limited B	May/78		14		1565717
William O Morrow D	1977 Jun/77		200	3	200	Robert C Stanley Jr DS	Apr/78		10		110
Amended											
THE DOW CHEMICAL COMPANY Common						EASTERN PROVINCIAL AIRWAYS Common					
H H Lyon DS	May/78			5000	44920	Harold Raymond Steele D	May/78	1	1300		123940
Paul F Oreffice DS	May/78	G		690	34978	Albatross Motel Limited					
Wife May/78	May/78	G1	230		4373	Preferred					
Wife Trustee for Children May/78	May/78	G1	460		9644	Harold Raymond Steele D	May/78	1	500		1400
DU PONT OF CANADA LIMITED Common						Kiwi Investments					
Donald Scott McGiverin D	I R				200	EATON/BAY VIKING FUND LIMITED Mutual Fund Shares					
Roy L Schuyler D	I R				100	Douglas Donald Everett D	Dec/77	1	43		601
DUSTBANE ENTERPRISES LIMITED Common						Amended Eaton Bay Trust Company					
Canada Permanent Trust Company B	I R	1			300000	EATON CORPORATION Common					
Trustee						Arthur Dole III D	May/78			500	45346
DYLEX LIMITED Common											
Kenneth Axelrod DS	I R				2	EDGEWOOD EXPLORATIONS INCORPORATED Common					
Amended						A C MacPherson and Company Limited B	May/78		2750		83325
Class "A" Preferred											
Kenneth Axelrod DS	I R				7000						
Amended	Feb/74 Jan/78		20000 2500		29500						
David J Rosenberg S	May/78			100	17900						

IMPORTANT — See Guide to Symbols on inside front cover

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EGO MINES LIMITED Common						EQUITRUST MORTGAGE AND SAVINGS COMPANY Common					
Paul Doyon	D	May/78	3500		159301	Sam Foster Ross DS DISI Retirement Savings Plan	Apr/78	1	543		12443
Edward W Wenger	DS	Apr/78		8000							
Given to Mrs Lynn Wenger as part of Settle- ment		Apr/78	G	25000	8500						
Mid-Pen Holdings Limited		Apr/78	1	192928							
		Apr/78	Cl	20000	172928	ETHYL CORPORATION Common					
						Hugh H Baird Savings Plan	S	May/78	1	166	2669
THE EL PASO COMPANY Common						Lawrence E Blanchard Jr Savings Plan	DS	May/78	1	33	4244
Paul Kayser		Sep/77	G	5000	102309	Marcelian F Gautreaux Savings Plan	DS	Apr/78	1	54	2781
Ben F Love Daughter	D	May/78	1	2000 495	7000 900	Bruce C Gottwald Savings Plan	DS	Apr/78	1	282	14754
Richard Scott Morris	S	I R			100			May/78	1	107	14861
EMCO LIMITED Common						Floyd D Gottwald Jr Savings Plan	S	Apr/78	1	320	17541
Peter John Ivey	D	May/78		1000	6250			May/78	1	112	17653
						Robert Herzog Savings Plan	DS	Apr/78	1	149	6014
						Albert B Horn Savings Plan	DS	Apr/78	1	38	3309
EMPIRE LIFE INSURANCE COMPANY Common						John F Koehnle Savings Plan	S	Apr/78	1	71	6242
E-L Financial Corporation Limited	B	May/78		20	683027	C M Neher Savings Plan	DS	Apr/78	1	67	3905
						Sidney Buford Scott Father's Estate	D	Mar/78	1	5000	15000
						Erwin Hoge Will	D	Apr/78		38	1080
ENEX RESOURCES LIMITED Common						EXCHEQUER TRUST COMPANY Common					
Armada Investments Limited		Apr/78		5000	4400	Exchequer Holdings Limited Amended	B	Feb/78		12000	24950
						Preference					
						Bruce A Sully	DI	I R			10
ENSERCH CORPORATION Common						EXQUISITE FORM BRASSIERE (CANADA) LIMITED Common					
G M Covington	S	Apr/78	X	750	1630	The Summit Organization Incorporated	B	May/78		2600	461668
Louis B Hulcy	S	Apr/78	X	1250	1250						

IMPORTANT — See Guide to Symbols on inside front cover

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EXTENDICARE LIMITED Warrants						THE FIDELITY TRUST COMPANY Common					
Harold L Livergant DS	May/78		117000		117000	Edmund Boyd Osler DS	May/78	1		1900	45400
						Sajaca Holdings					
FALCONBRIDGE NICKEL MINES LIMITED						FINNING TRACTOR AND EQUIPMENT COMPANY LIMITED Common					
John James Crowhurst SI	I R			---		Michael Milan Koerner D					
Arne R Neilsen DI	I R			---		Nazca Holdings Limited	I R	1			1000
James Botterell Redpath DI	I R			---							
Common						FISCAL INVESTMENTS LIMITED Common					
Marsh Alexander Cooper DS	May/78			1000	2000	William Norman Allan DS DISI					
						Amended Great Lakes Commercial and Holding Corporation Limited and Transprovincial Financial Corporation Limited	---				3309
FEDERAL DIVERSIPLEX LIMITED Common						Preference					
Cecil Hammond Franklin DSB						William Norman Allan DS DISI					
Hardee Farms International Limited	May/78	1	2000		774607	Amended Great Lakes Commercial and Holding Corporation Limited and Transprovincial Financial Corporation Limited	---				30000
FEDERAL INDUSTRIES LIMITED Common											
William David Davie S	May/78			5	5						
John Foster Fraser DS	I R				1						
FEDERAL PIONEER LIMITED Common Class "A"						FOCUS RESOURCES LIMITED Common					
A Gordon Daley S	May/78	1		50	---	Allen Robert Bradley S	I R				4800
Gore Company						Larry Edward Gieck S	I R				8400
						Doreen Louisa Jamieson	I R				400
FIDELITY TRUST COMPANY Common						Roderick Angus Jamieson S	I R				3300
James S McGoeys* M D						Frederick Russel Thompson S	I R				2900
James S McGoeys Management Limited	May/78	1	5800		94600	Registered Retirement Savings Plan	I R	1			1640



IMPORTANT — See Guide to Symbols on inside front cover

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FOCUS RESOURCES LIMITED Common						FORD MOTOR COMPANY Common					
Nancy Ann Uptis	I R				4000	William Clay Ford	DS				
Amber Investments Limited	I R	1			6400	Savings and Stock Investment Program for Salaried Employees	1977 Jul/77	V1	1232 2161		12040
Uldis Uptis	DS Apr/78	F	39000		189000	Ford Motor Company Supplemental Compensation Plan	May/77 May/77-Apr/78	V1	159 2039		2832
	May/78	F	1150	800	189350						
	May/78										
Registered Retirement Savings Plan	Apr/78	F1	200		1200						
James Thadius Walasko	DS Apr/78		24800	1000	147800	Robert Joseph Hampson	DS				
	May/78	F	1175		148975	Company Supplemental Compensation Plan	1977	C1	171		2422
						Lido A Iacocca	DS				
						Ford Motor Company Supplemental Compensation Plan	1977	1	1863		7268
FOODEX SYSTEMS LIMITED Common						Raymond Lewis Logue	S May/78			2000	4491
Dean E Feltham	S Apr/78		2667		4567	Ford Motor Company Supplemental Compensation Plan	1977	1	767		10880
						Gordon Blair MacKenzie	S				
						Ford Motor Company Supplemental Compensation Plan	1977	1	22		316
FORD MOTOR COMPANY Common						John McDougall	DS				
Bennett E Bidwell	S May/78	X	2100		2350	Company Supplemental Compensation Plan	1977	1	174		2466
						Sidney F McKenna	S May/78	G		70 361	5
W Dale Compton	S Apr/78			1100	226	Ford Motor Company Supplemental Compensation Plan	1977	1	19		265
	May/78	G		176	50	Family	May/78	1		1000	1296
Company Supplemental Compensation Plan	May/77 1977	V1 1	265 1366		2957	Herbert L Misch	S				
						Grantor Trust	S Apr/78	1		2000	11000
Arthur B Connors	S					Donald Eugene Petersen	S May/78			2045	4000
Ford Motor Company Supplemental Compensation Plan	1977	1	31		445	Louis Robert Ross	S May/78	F X	2053 937		3409
Thomas J Feaheny	S May/78			4000	564	Will Scott	S				
George A Ferris	S Apr/78	X	750		750	Ford Motor Company Supplemental Compensation Plan	1977	C1	222		3129
						Fred G Secrest	S May/78	G	70		18092
Benson Ford	DS 1977 Mar/78	V	2760 1526		15328	Peter J Sherry	S				
Ford Motor Company Supplemental Compensation Plan	May/77 May/77-Apr/78	V1 1	2945 2814		17538						
Henry Ford II	DS 1976 Mar/78	V	2359 1247		13042						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
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FORD MOTOR COMPANY Common						FOUR SEASONS HOTELS LIMITED 1st Preference Shares					
Walter S Walla S Company Supplemental Compensation Plan	1977	C1	290		1130	Lanfranco Amato D Amended Trustee	I R	1			36700
Edson P Williams S	I R				65	Edmond Martin Creed DISI Amended Trustee	I R	1			100
Class "B"						Frederick Eisen DS Amended Trustee	I R	1			40
Benson Ford DS	Feb/78	G		2697	1830639	Isadore Sharp DS DISI Amended Trustee	I R	1			36730
Henry Ford II DS	Feb/78	G		504	1133226	Fourth Preference Shares					
William Clay Ford DS	Dec/77 Jan/78	G G		68 483	1681788 1681305	Four Seasons Holdings Limited B Amended	I R				20000
FOREFRONT CONSOLIDATED EXPLORATIONS LIMITED Common						8% Series "A" Debentures due February 3 1989					
Universe Securities Limited B	May/78	E	1167		353983	Edmond Martin Creed DISI Amended Trustee	I R	1			\$3000
						Isadore Sharp DS DISI Amended Trustee	I R	1			\$4000
FORT NORMAN EXPLORATIONS INCORPORATED Common						FRASER COMPANIES LIMITED Class "A" Common Shares					
Michael Murray B Executor at Estate of Nellie Murray	Apr/78	1	1000	7600		John P Fisher DS Stock Purchase Plan	May/78 May/78	M M1	500		6100 4000
FOUR SEASONS HOTELS LIMITED											
Murray Bernard Koffler DS DISI	I R				---						
Common											
Four Seasons Holdings Limited B Amended	I R				1811740	GALTACO INCORPORATED Common					
James W McDowell DS Amended	I R				25619	Galtaco Incorporated Bartaco Industries Limited	Mar/78 Apr/78 May/78	1 1 1	100 200 100		33021 33121
Dan Oberlander S Amended	I R				20853						
Eugene Wagner S Amended	I R				11915						

IMPORTANT — See Guide to Symbols on inside front cover

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GAZ METROPOLITAIN INCORPORATED Common						GENERAL LEASEHOLDS (SUDBURY) LIMITED Preferred (Continued)					
Pierre Arbour S I R					1	Peter Dean Edward D May/78		R		175	3639
Pauline Timmins Oumet D I R					100	Allan E Goring D May/78		R		37	1009
11 3/8% 1st Mortgage Bonds due May 1 1993						Foot and Goring Limited May/78		RI		28	476
Northern and Central Gas Corporation Limited B May/78				\$120000	\$2760000	William Bell Plaunt D May/78		RI		113	1561
11% 1st Mortgage Bonds due May 1 1993 (U S)						Wye Investments Limited May/78		RI		26	904
Northern and Central Gas Corporation Limited B May/78				\$380000	\$8740000	Mitchell R Speigel S I R					1204
10% First Mortgage Bonds due May 1 1998						Morey Ira Speigel DS May/78		R		157	3357
Northern and Central Gas Corporation Limited B May/78			\$7500000		\$7500000	George R Walker D May/78		R		115	1685
GENERAL AMERICAN OIL COMPANY OF TEXAS Common						GENERAL MOTORS CORPORATION Common					
Fred H Connally D May/78				1500	18500	Anthony G De Lorenzo S May/78		G		12	16987
						John R Edman S May/78			25		1500
						Reuben R Jensen S May/78				791	11024
						Edward Cummings Kennard S May/78				872	9312
						Robert F Magill* S Amended Savings Stock Purchase Program May/78		C	263		7000
GENERAL DISTRIBUTORS OF CANADA LIMITED Common						Roger B Smith S May/78		M	453		3080
Cameron G Mann DS Apr/78			20000		10850					1560	4942
GENERAL LEASEHOLDS (SUDBURY) LIMITED Common						GENERAL PUBLIC UTILITIES CORPORATION Common					
Mitchell R Speigel S I R					232	John H De Vitt May/78			10		418
Preference Shares						Val B Diehl D May/78			6		248
Donald F Crang D May/78		R		45	1044	Helen M Graydon S May/78			5		176
William W Dopson D May/78		RI		32	848	William G Kuhns DS May/78			183 2		6480 75
Belmester Limited S May/78		RI		45	1044						
Helen Dutka S May/78											

IMPORTANT — See Guide to Symbols on inside front cover

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GENSTAR LIMITED Common						GLOBAL COMMUNICATIONS LIMITED Interest Debentures maturing January 15 1983					
Angus A MacNaughton S Stock Purchase Plan	May/78	1	25000		113082	Duncan J Jessiman D					
Beverley Andrew Monkman S Wife	May/78	1	500		1000	Amended Eldu Enterprises Limited	I R May/77 Dec/77	1 1 1	\$4641	\$167628	\$162987 \$167628 ---
Ross James Turner DS Stock Purchase Plan	May/78	1	25000		112000	Raymond Williams D Amended Swancoat Investments Limited	I R Dec/77	1 1		\$153595	\$153595 ---
GESTALT INTERNATIONAL LIMITED Common						Subordinated Debentures due January 15 1983					
Venturetek International Limited B	May/78		98000		1924737	Paul Gustav Morton D					
						Amended Morton Theatres Limited	I R	1			\$4500
						Morton Operations Limited	Sep/74 May/76 Dec/77	1 1 1	\$196000 \$87500	\$283500	\$196000 \$283500 ---
GETTY OIL COMPANY Common						Children	Feb/76	1	\$45		\$45
Harold E Berg DS	May/78		100		100						
GOWGANDA SILVER MINES LIMITED Common						Konstantin K Weigand D	I R May/78		2000		16000 18000
GLENDAL CORPORATION Common											
John Henry Slayter DS Bache Halsey Stewart Incorporated	May/78	1		10000	----						
The John H Slayter Trust	May/78	1		5000	5000						
GLOBAL COMMUNICATIONS LIMITED Preferred						GRAND BAY EXPLORATIONS LIMITED Common					
Paul Gustav Morton D						Marchmont and Mackay Limited B	May/78 May/78		1000	10000	275500
Amended Morton Theatres Limited Consolidation	I R Sep/74 Sep/74	1 V1 V1	100	500	100						

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
			Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of					Bought Or Otherwise Acquired	Sold Or Otherwise Disposed Of	
GREATER WINNIPEG GAS COMPANY Common						GREYHOUND LINES OF CANADA LIMITED Common					
Northern and Central Gas Corporation Limited B	May/78		6		1600358	F L Mogen S	Apr/78			500	1500
11% 1st Mortgage Bonds due May 1 1993 (U S)						THE GUARANTEE COMPANY OF NORTH AMERICA Common					
Northern and Central Gas Corporation Limited B	May/78			\$104000	\$2392000	John Peter Bassel B	I R				55431
11 3/8% 1st Mortgage Bonds due May 1 1993						GUARANTY TRUST COMPANY OF CANADA Common					
Northern and Central Gas Corporation Limited B	May/78			\$32000	\$736000	Canadian General Securities Limited B					
						Traders Group Limited	May/78	1	15730		6568337
GREAT NORTHERN FINANCIAL CORPORATION						Charles Stirling Lee D	Me - '77	E		2050	250
William Lipson D	I R				---	Amended					
THE GREAT-WEST LIFE ASSURANCE COMPANY						GUARDIAN CAPITAL GROUP LIMITED Common					
Pierre Haas DI	I R				---	James Francis Cole D	May/78			3100	9400
Pierre Moussa DI	I R				---	Guardian Capital Group Limited	May/78		1500		1500
Clifford Gerald Simpson DI	I R				---	Hunter Edgar Thompson D	May/78		1200		20230
Common						GUARDIAN GROWTH FUND LIMITED Preferred					
Roland Giroux DI	May/78		327		327	John Bak D	Apr/78		100		100
GREAT WEST STEEL INDUSTRIES LIMITED Common						Peter Anthony Brieger D					
Douglas Scott Kennedy S	Apr/78		700		59340	373408 Ontario Limited I R		1			100
GREYHOUND COMPUTER OF CANADA LIMITED Common						GULF OIL CORPORATION Common					
Hugh P Thomas D	I R				10300	Edwin Singer D	May/78			9500	131422



**IMPORTANT — See Guide to Symbols on inside front cover**

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H C I HOLDINGS LIMITED Common						HARLEQUIN ENTERPRISES LIMITED Common (continued)					
J P S Mackenzie DS	Feb/78	M		500	81300	John Trevor Boon DS	Jan/78	V	176116		264174
Registered Retirement Savings Plan	May/78	M		500							
	Feb/78	M1	500			William Lawrence Heisey DS	Jan/78	V	266642		399963
	May/78	M1	500		13386	Registered Retirement Savings Plan	Jan/78	V1	16656		24984
Warrants						Daughter	Apr/78	1	500		500
J P S Mackenzie DS	May/78			12403	50000	Burnett Murray Thall DI	Apr/78	1	2500		2500
						Thall Holdings Limited					
HALIFAX DEVELOPMENTS LIMITED Common						J HARRIS AND SONS LIMITED Common Class "A"					
J T MacQuarrie D	Apr/78	1	300	800		Bruce J Timmerman S	Apr/78			4500	7000
Registered Retirement Savings Plan							May/78			2000	5000
HALLIBURTON COMPANY Common						HAWKER SIDDELEY CANADA LIMITED Preferred					
Ben H Powell Jr D	I R				30101	William Bates S	May/78			15	---
HARDEE FARMS INTERNATIONAL LIMITED Common						HAYES-DANA LIMITED Common					
James A McKechnie D	May/78			2000	10000	John Jacob Wettlaufer D	Apr/78		200		520
						Common Class "A"					
HARDING CARPETS LIMITED Class "D"						Rene C McPherson D	May/78	A	513		12081
Albert Davidson D	May/78			10000	11500	HEADWAY CORPORATION LIMITED Common					
HARLEQUIN ENTERPRISES LIMITED Common						Angus Scott Taylor DSI					
Alan Wheatley Boon D	Jan/78	V	231388		347082	86581 Canada Limited	May/78	1	2000		2000

IMPORTANT — See Guide to Symbols on inside front cover

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HOLLINGER MINES LIMITED Common Dixon S Chant	DI	I R			100	HUDSON'S BAY COMPANY Common Douglas W Mahaffy	S May/78			2475	---
						John George Wallace McIntyre	S May/78		185		4795
						Thomas Iain Ronald	S May/78		300		4800
						Bonds - 6% July 15 1993					
HOME OIL COMPANY LIMITED Class "A" Common Shares Maurice P Paulson	DS	May/78		2000	3833	George Taylor Richardson Richardson Securities of Canada	May/78 May/78	1 1	\$102000 \$100000		\$2000
Ross F Phillips	DS	May/78		1000	1000						
William H Waddell	S	Apr/78		1633	3267	HUDSON BAY MINING AND SMELTING COMPANY LIMITED Convertible Class "A" Common Anglo American Corporation of Canada Limited Anmercosa Investments Limited	May/78	E1		50000	154500
HOPES ADVANCE MINES LIMITED Common C Douglas Cameron	D	I R		1		Convertible Class "B" Common Anglo American Corporation of Canada Limited Anmercosa Investments Limited	Apr/78 May/78	E1 1	50000 56600		3763771
Murray Cooper	DS	May/78	G	3	65001						
H Grant Harper	D	I R		1							
Peter E Price	D	I R		1							
HORNE AND PITFIELD FOODS LIMITED Common Kenneth Wellington Quinn	DS	May/78	1	200	500	HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common Robert J Hamilton	S May/78	1	6		888
Wife						Registered Employees Profit Sharing Plan					
						Richard Francis Haskayne	DS Apr/78 May/78	1 1	16 13		384 397
D H HOWDEN AND COMPANY LIMITED 6% Sinking Fund Debenture David Howden McFarlane Stewart	DSB	May/78		103134	44.506	Orest Humeniuk Registered Employees Profit Sharing Plan	S May/78	1	10		364
First Preferred David Howden McFarlane Stewart	DSB	Oct/77		88	---	Kenneth W Lloyd Registered Employees' Profit Sharing Plan	S Apr/78	1	17		609

IMPORTANT — See Guide to Symbols on inside front cover

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HUDSON'S BAY OIL AND GAS COMPANY LIMITED Common (Continued)						I T L INDUSTRIES LIMITED					
Gerald James Maier DS						Warrants					
Amended Registered Employees Profit Sharing Plan	Apr/78	1	23			Jannock Limited B	May/78				33333
	Apr/78	M1		30	728	Amended					
	May/78	1	18		746	Debenture					
Registered Retirement Savings Plan	Apr/78	M1	30		30	Jannock Limited B	May/78				\$1500000
						Amended					
William Ernest Selby S	May/78	1	9		1258						
Registered Employees Profit Sharing Plan						IMASCO LIMITED Common					
William David Storey S						Paul Pare DS	Oct/77		228		
Registered Employees' Profit Sharing Plan	Apr/78	1	21		984		Dec/77	M	7052		
						Roycan and Company	Apr/78	M1		7280	475
						P and A Farms Limited				7052	---
						L Edmond Ricard	Apr/78	M1	7280		7280
						DS					
							Aug/77	M	1044		
							Oct/77	M	148		
						Roycan and Company	Dec/77	M	4177		5419
							Aug/77	M1		1044	---
							Dec/77	M1	4177		
I A C LIMITED Common						George G Ross DS	Oct/77		190		
William Andrew Dimma D	I R			100			Dec/77	M	5821		6111
James Peter Foster D	I R			100		Roycan and Company	Dec/77	M1		5821	---
Geno Frederick Francolini D						John J Ruffo DS	Oct/77		121		
Registered Retirement Savings Plan	I R	1		200			Dec/77	M	3695		
						Roycan and Company	Apr/78	M1		1000	2876
							Dec/77		3695		---
						Robert T Ruggles					
						DS					
						Molson Rousseau	Oct/77	1	63		
							Dec/77	M1	1837		1900
						Roycan and Company	Dec/77	M1		1837	---
						Hubert B Wells DS	Oct/77		27		
							Dec/77	M	515		
							Apr/78			542	136
						Nominee Roycan and Company	Dec/77	M1		515	---
I T L INDUSTRIES LIMITED Common						IMPERIAL GENERAL PROPERTIES LIMITED Common					
Hedgewick Enterprises Limited B	May/78	X		33333	646833	Rifet John Prusac DSB					
Jannock Limited B	May/78				11300	Deltan Corporation Limited	May/78	1		920100	---
Amended Glengair Investments Limited	May/78	1			201675						
Nicholas Lewchuk * S	Apr/78	M		12000	1501	IMPERIAL OIL LIMITED Class "A" Common					
Lewchuk Enterprises Incorporated	Apr/78	M1	12000		12000	Exxon Corporation B	May/78		10000		
							May/78	E		10000	---
						Venceslas Sirois S	May/78			200	350

IMPORTANT — See Guide to Symbols on inside front cover

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IMPERIAL OIL LIMITED Class "B" Common Exxon Corporation	May/78	E	10000		90694980	INGLIS LIMITED Charles D Putnam	SI	I R			---
John Haig Hamlin DS Savings Plan	May/78	1	100		850	Andrew J Takacs	SI	I R			---
INCO LIMITED Class "A" Common Shares						INLAND NATURAL GAS COMPANY LIMITED Common					
Robert William Bonner D Registered Retirement Pension Plan	Apr/78	1	100		110	Hubert Richard Whittall D	May/78			5000	25000
Charles F Hews	SI	I R			50						
Class "B" Common Shares						INTER-CITY GAS LIMITED Common					
Philip C Jessup Jr	S	I R			1100	John Derek Riley D	I R				4000
Ronald Rex Taylor S	May/78			1850	---	Dominion Bronze and Iron Limited	I R	1			1000
INDAL LIMITED Common						INTERNATIONAL BUSINESS MACHINES CORPORATION Common					
Downie Brown S	I R				1067	Frank Taylor Cary DS	May/78	G		5	5425
Vincent James Howcroft S	Apr/78			500	100	John H Grady Children S	May/78	G	36	36	764 84
R B Leeson Amended D	May/77	V	3049		6098	Dean P Phypers Sons S	May/78	G	15	15	559 57
Registered Retirement Savings Plan	May/77 Dec/77	V1 1	1631 100		3362	Thomas J Watson Jr DS	May/78	G		46	56644
Peter George Selley	S	May/78		3000	78	INTERNATIONAL OBASKA MINES LIMITED Common					
William Ralph Tuer D	May/77	V	1100		2200	P S Broadhurst Amended D	Aug/73 Jan/76 Feb/78 Feb/78		2000 7000 20000	10000	19000
INEXCO OIL COMPANY Common						INTERNATIONAL SAVINGS AND MORTGAGE CORPORATION Common					
Michael J August DS	May/78	G	300		25900	The Metropolitan Trust Company B	Apr/78			200	293720
William Nicholas Shaefer S	May/78	X	1250		1250						

IMPORTANT — See Guide to Symbols on inside front cover

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INTER-PROVINCIAL DIVERSIFIED HOLDINGS LIMITED Common Inter-Provincial Diversified Holdings Limited	Mar/78 Apr/78 May/78		300 3200 800		157600 158400	THE INVESTORS GROUP Common Convertible (Continued) James William Burns DDI	May/78			5100	---
						Paul Desmarais B Power Corporation of Canada Limited	May/78	1	1700330		1700330
						Paul Desmarais B Trans-Canada Corporation Fund	Apr/78	1	434270		1440270
						Roland Giroux DI	Feb/78 May/78		1000	900	100
						Andrew Sander Jackson	Apr/78 May/78	Q	1	575	1 ---
						Robert Howell Jones DS	Apr/78 May/78	Q	1	5125	1 ---
INTERPROVINCIAL STEEL AND PIPE CORPORATION LIMITED Common James Dougald MacLennan	DS Apr/78		800		3500	Arthur Valentine Mauro	Apr/78 May/78	Q	1	100	1 ---
Jack Nellis Turvey	D					William John McKeag D	May/78			1000	---
Registered Retirement Savings Plan #04-901420	Apr/78	1	1050		1050	Paul Britton Paine Q C	May/78	Q	1		1
						William Ian Mackenzie Turner Jr	May/78 Apr/78	Q	1	101	1
INVESTORS DIVIDEND FUND LIMITED Mutual Fund Shares Clarence E Atchison	D May/78		7267		7909	Class "A" Convertible Shares Quinn C W Bamford	SI May/78			2463	1000
Phillip Edwin Newman	D May/78		17		250	William John Bennett	D May/78			5000	---
Clayton George Turnbull	D May/78		1481		1513	David Carl Bjarnason S	May/78			460	1540
						Paul Desmarais B Trans-Canada Corporation Fund	Apr/78	1	525900		525900
						Power Corporation of Canada Limited	May/78	1	4814455		4814455
THE INVESTORS GROUP Pierre Haas	DI I R				---	Andrew Sander Jackson	D May/78			900	---
Pierre Moussa	DI I R				---	Robert Howell Jones DS	May/78			14875	---
Clifford Gerald Simpson	DI I R				---	Employees Stock Purchase Plan	May/78	1		12000	18000
Common Convertible Norman James Alexander	D May/78			500	---	Robert W Purcell D	May/78			125000	---
Clarence Edward Atchison	D Apr/78		1		1	Irvin John Marus SI	May/78			1945	2445
Quinn C W Bamford	SI May/78			100	---	Elliot Myron Rodin SI	May/78			186	1400
William John Bennett	D May/78 May/78	Q Q	1	5	1 ---	Dennis Robert Terrick	SI May/78			262	1400
David Carl Bjarnason S	May/78		4		9	Norman Henry Young SI	May/78			1770	1852
James William Burns DDI	Apr/78	Q	1		1						



IMPORTANT — See Guide to Symbols on inside front cover

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THE INVESTORS GROUP Common Class "B" Convertible Clarence Edward Atchison	D	May/78		10900	---	INVESTORS JAPANESE GROWTH FUND LIMITED Mutual Fund Shares Phillip Edwin Newman	D	May/78	8		200
Paul Desmarais B Power Corporation of Canada Limited		May/78	1	149030	149030						
Philip Edwin Newman SI		May/78		50	---						
Paul Britton Paine Q C	D	May/78		1001	---	INVESTORS MUTUAL OF CANADA LIMITED Mutual Fund Shares Phillip Edwin Newman	D	May/78	19		321
Donald E Rettie	S			50	---						
Common Class "C" Convertible Clarence Edward Atchison	D	May/78		14740	---						
David Carl Bjarnason S		May/78		20000	---	ISO MINES LIMITED Common Daniel Roland Michener	DISI	May/78		3400	1600
Paul Desmarais B Power Corporation of Canada Limited		May/78	1	163900	163900						
Andrew Sander Jackson	D	May/78		3000	7000						
Arthur Valentine Mauro	DS	May/78		20000	---						
Philip Edwin Newman SI		May/78		3800	---	IVACO INDUSTRIES LIMITED Common Class "A" Albert A Kassab	S	Apr/78	2000		2000
Donald E Rettie	S	May/78		22230	2500						
Preferred Paul Desmarais B Power Corporation of Canada Limited		May/78	1	1219015	1219015	JANNOCK LIMITED Common "B" William J R Paton	D	Apr/78		2000	19000
Preferred 5% Convertible Clarence Edward Atchison	D	May/78		1500	---						
						THE JAPAN FUND INCORPORATED Common Louis J Rice Jr	D	Apr/78	1000		7424
						Robert Gregg Stone Jr Amended	D	Mar/76	291		3677
INVESTORS GROWTH FUND OF CANADA LIMITED Mutual Fund Shares Robert Howell Jones	D	May/78		7	1141	JARIDGE EXPLORATIONS INCORPORATED John Thomas Tokarsky	S	I R			---
Clayton George Turnbull	S	May/78		9	1433						

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JARIDGE EXPLORATIONS INCORPORATED Common						KAISER RESOURCES LIMITED Stock Options					
Irving Dobbs D	I R				---	Peter Mailer Bradbury S	May/78		1000		2000
Edward A Hart D	I R				1	Robert Grotness Heers S	May/78		2000		6000
Robert S Nelson DS	I R				1						
JOHNSON AND JOHNSON Common						KAM-KOTIA MINES LIMITED Common					
The Robert Wood Johnson Foundation B	May/78		50000	8461086		Robert Alfred Halet D	Apr/78 Apr/78	X	6000	1000	5000
						Herbert Rodney Heard S	Apr/78 Apr/78	X	5000	7000	100
							May/78 May/78	X	2000	2000	100
						Harry Idris Miller D	May/78			1000	5001
JOREX LIMITED Common						Gary Musil S	I R Jan/78			1000	---
Donald T Rankin DS	May/78		1500	8000		Amended	Apr/78	X	1000		1000
						H Vance White DS	Apr/78	X	20000		30000
JOHN LABATT LIMITED 9½% Convertible Subordinated \$1000 Debentures						KAMSACK RESOURCE EXPLORATIONS LIMITED					
Brascan Limited B	May/78		\$910000	\$910000		Colin S Bowdidge D	I R				---
						Gerald Iscove D	I R				---
						Alec Mostov D	I R				---
K-TEL INTERNATIONAL INCORPORATED						Preference					
Ronald J Kettwig S	I R				---	Morton Goldhar DB	I R				500000
Jeffery Mark Koblick S	I R				---						
James A Watson D	I R				---						
KAISER RESOURCES LIMITED						KAPS TRANSPORT LIMITED Common					
George L Farinsky S	I R				---	George H Montague Marmont Limited D	May/78	1	3300		---

IMPORTANT — See Guide to Symbols on inside front cover

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KAPS TRANSPORT LIMITED 10% Debentures						KOFFLER STORES LIMITED Class "A" Common					
Phelim J A Byrne DS	Apr/78			\$25000	---	George A Cohon D	May/78			100	---
George H Montague D	May/78			\$35000	\$5000	Marvin A Goldberg B					
Marmont Limited May/78		1		\$43000	---	Registered Retirement Savings Plan	May/78	1		800	---
S L Vettese* DS						James E Kelley D	May/78			164	---
Tandem Management May/78		1	\$178000		\$495000	H Melvin Kochberg S	May/78			1000	---
Timothy George Wright S	May/78			\$15000	---	Marville Koffler B	May/78			329700	---
						Murray B Koffler DSB					
						Canada Permanent Trust Company	May/78	1		80000	---
KEER ADDISON MINES LIMITED Common						Albert Krakauer S	May/78			48000	---
John Oswald Hinds D	I R				300	David H MacDonald DS					
						Registered Retirement Savings Plan	May/78	1		3830	---
						Halley MacPherson S					
						E Clinton Brown (1969) Limited	May/78	1		1000	---
						Hilda Wilson D	May/78			1400	---
KEER-MCGEE CORPORATION Common						Class "B" Common					
F C Love D	May/78	G		500	96083	Irving Bain DS	May/78			110008	---
						David Bloom D Bloom Drugs Limited	May/78	1		42310	---
						Bertrand Gerstein D	May/78			500	---
KELSEY HAYES CANADA LIMITED Common						Bernard Glazier S	May/78			147432	---
William A Harrison D	May/78			500	300	Marvin A Goldberg B	May/78	1		48000	---
						Trustee	May/78			205296	---
						Philip W Goldman DS	May/78			47432	---
						Jack Gwartz DS	May/78	1		113816	---
						Jack Kirk S	May/78			128008	---
						Marville Koffler B	May/78			402560	---
KINGSWAY LUMBER COMPANY LIMITED 6 3/4% Sinking Fund Debentures Series "B"						Tiana Koffler Trust	May/78	1		241058	---
MacMillan Bloedel Limited B						Thomas Koffler Trust	May/78	1		241060	---
Kingsway Lumber Company Limited	May/78	1	\$4000		\$16000	Adam Koffler Trust	May/78	1		241058	---
						Leon Koffler Trust	May/78	1		241060	---
						Theo Koffler Trust	May/78	1		241060	---

IMPORTANT — See Guide to Symbols on inside front cover

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KOFFLER STORES Class "B" Common (Continued)						LAIDLAW TRANSPORTATION LIMITED Class "B"					
Murray B Koffler DSE	May/78			453248	---	Michael G DeGroote D					
Tiana Koffler Trust	May/78	1		241058	---	Pine Hollow Holdings Limited	May/78	1	45550		51650
Thomas Koffler Trust	May/78	1		241068	---						
Adam Koffler Trust	May/78	1		241058	---						
Leon Koffler Trust	May/78	1		241060	---						
Theo Koffler Trust	May/78	1		241060	---	LAKE SHORE MINES LIMITED Common					
Albert Krakauer S	May/78			14920	---	Little Long Lac Gold Mines Limited B	May/78		5		2037652
Wife	May/78	1		5400	---						
A Krakauer Drugs	May/78	1		980	---						
David H MacDonald DS	May/78			52070	---						
MacDonald's Pharmacy Limited	May/78	1		16300	---						
Halley MacPherson S	May/78			20000	---						
Malcolm G Swartz DS	May/78			48000	---	LA LUZ MINES LIMITED Common					
						Camflo Mines Limited B	Mar/78		700		786100
							May/78		2000		788100
LABRADOR MINING AND EXPLORATION COMPANY LIMITED Common											
David Montgomery Dunlap D	May/78			400	---	LAURENTIDE FINANCIAL CORPORATION LIMITED					
						James William Burns DI	I R				---
						Pierre Haas DI	I R				---
						Pierre Moussa DI	I R				---
LACANA MINING CORPORATION Common											
William S Eplett D	May/78			7000	61515						
E G Thompson DS	May/78			9000	40300						
						\$2.00 Cumulative Convertible Redeemable Secondary Preferred					
LA-CHIB MINES LIMITED Common						Clifford Gerald Simpson Elite Insurance Company DI	I R	1			6325
Lorne Knauf Smith D	I R			4601							
						LA VERENDRYE MANAGEMENT CORPORATION Common					
LA FRANCE EXPLORATIONS LIMITED Common						Dominique Boutin S	May/78	M	1000		29666
Gordon-Daly Grenadier Limited B	May/78 May/78		4500	1750	11450						

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LA VERENDRYE MANAGEMENT CORPORATION Preferred						LOBLAW COMPANIES LIMITED Class "A"					
Dominique Boutin S	May/78	M		1000	---	George Weston Limited Amended	B	May/77	3804582		13252257
Michel Perron D	Apr/78		1000		1000						
						Class "B"					
						George Weston Limited Amended	B	May/77	3459522		14528071
LEIGH INSTRUMENTS LIMITED Common											
Mark W Bormann S	Mar/78	X	7000								
	Mar/78			3000							
	Apr/78			7000	30000						
						M LOEB LIMITED Common					
						Provigo Incorporated Nominees	B	May/78 May/78	3250 7		3730895 7
LEVY INDUSTRIES LIMITED Common											
Seaway Multi-Corp Limited B	May/78		145		1234744						
Preference											
Seaway Multi-Corp Limited B	May/78		1000		30400						
						LOGISTEC CORPORATION Class "A" Common					
						Bruno Bernard D	Apr/78		100		100
						Class "B" Common					
						Bruno Bernard D	I R				2
LITTLE LONG LAC GOLD MINES LIMITED Common											
P A Allen DS	May/78		6000		392487						
Robert C Stanley Jr DS	May/78		2100		278520						
						LORMAC EXPLORATIONS LIMITED Common					
						Marchmont and Mackay Limited B	May/78			1500	679395
LIVINGSTON INDUSTRIES LIMITED Common											
Richard M Ivey BDS DISI Allpak Products Limited	May/78	1	6000		1107949						
Arthur Harry Wade DS	May/78			6000	6000						
						LORNEX MINING CORPORATION LIMITED Common					
						The Yukon Consolidated Gold Corporation Limited B	Jun/78		70000		1720000



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MDS HEALTH GROUP LIMITED Common						MACLEAN-HUNTER LIMITED Class "A"					
Dr William Anderson D Held in Management Trust	Apr/78	1		714	8405	Lorne R Clark DS	May/78			400	12600
J Edward Boyce S Held in Management Trust	Apr/78	1		714	8405	Class "B"					
Wilfred George Lewitt DS Held in Management Trust	Apr/78	1		714	8405	Lorne R Clark DS	May/78			400	---
George S Mann DB Unicorp Financial Corporation	May/78	1	13100		469274	MACLEAN-HUNTER CABLE TV LIMITED Common					
Douglas Menzie Phillips S Held in Management Trust	Apr/78	1		714	8404	Maclean-Hunter Limited	Jun/78		125		1829195
John Arnold Rogers S Held in Management Trust	Apr/78	1		716	8403						
Edward K Rygiel DS Held in Management Trust	Apr/78	1		714	8405	MACMILLAN BLOEDEL LIMITED					
Unicorp Financial Corporation B	May/78		13100		469274	Gerald Peter Haslam S	I R				---
Ronald Hiroshi Yamada DS Held in Management Trust	Apr/78	1		714	8405	Common					
MICC INVESTMENTS LIMITED Common						Grant Lee Ainscough S Registered Retirement Savings Plan	Apr/78	1	177		177
H Reuben Cohen D	I R				1000	Kenneth G Boyd S	May/77 Jun/77	M M	200 100		400
Gardner English D	May/78		500		6256	Employee Share Purchase Plan	May/77 Jun/77 Apr/78	M1 M1 1		200 100	223
8 5/8% Series "C" Preferred						Canadian Pacific Limited B Canadian Pacific Airlines Limited Employees Pension Trust Fund	Apr/78	1	3000		50300
Beverley G Willis D	May/78		100		100	Canadian Pacific Limited B Canadian Pacific Airlines Limited Employees Pension Trust Fund	May/78	1		2700	47600
M P G INVESTMENT CORPORATION LIMITED Common						Charles Murray Dee S Employee Share Purchase Plan	Apr/78	1	176		471
The Retirement Fund for the Employees of Elgistan Management Limited and Associated Companies K	Apr/78			6400	---	Sidney W Forstrom* S	Mar/77 Feb/78 Apr/78	M M M1	200 300		100
						Share Purchase Plan	Mar/77 Feb/78 Feb/78	M1 M1 1		200 300	119

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MACMILLAN BLOEDEL LIMITED Common (continued)						MAJOR HOLDINGS AND DEVELOPMENTS LIMITED Common					
Charles Kenneth Smith S	Nov/77	M	135		135	Union Gas Limited B	May/78		100		1842897
Company's Employee Share Purchase Plan	Nov/77 Nov/77	1 M1	187	135	84						
Gordon Joseph Towill S											
Company's Employee Share Purchase Plan	Jun/78	1	400		523						
David Bridges Turner S						MALABAR SILVER MINES LIMITED					
Employee Share Purchase Plan	Apr/78	1	83		367	Elizabeth Joanne Harrison S	I R				---
Roger North Wiewel S											
Company's Employee Share Purchase Plan	Apr/78	1	568		949						
MADELEINE MINES LIMITED						MALARTIC GOLD FIELDS (QUEBEC) LIMITED Common					
John James Crowhurst SI	I R				---	Lake Shore Mines Limited B	May/78		5000		3274128
Arne R Nielsen D	I R				---						
James Botterrell Redpath DI	I R				---						
MADSEN RED LAKE GOLD MINES LIMITED Common						MAPLEX MANAGEMENT AND HOLDINGS LIMITED Common					
Paul Herbert McCloskey DS	May/78				34500	Donald Miller Alloway D	May/78		600		1960
Amended Madsen Red Lake Gold Mines	May/78	1			500000						
Matachewan Consolidated Mines	May/78	1			245100						
Boanne Investments Limited	May/78	1			132134	MARITIME TELEGRAPH AND TELEPHONE COMPANY LIMITED Common					
Associates	May/78	1			593384	Edward James Hicks S	Apr/78			250	1363
MAGNA INTERNATIONAL INCORPORATED Common						8.6% Preferred					
J N Renner Wife S	May/78	1	500		4430						
MAISLIN INDUSTRIES LIMITED Common						Garnet Lorimer Angus D	May/78	1		66	1934
Sydney Maislin D	May/78		300		4105	Angus Investments Limited					

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MARITIME TELEGRAPH AND TELEPHONE COMPANY LIMITED Preferred 9.1%						MCDONALD'S CORPORATION Common (continued)					
Garnet Lcimer Angus D						Edward H Schmitt DS	May/78			2000	3400
G L Angus Real Estate and Appraisals	Apr/78	1		152	1848	Paul Daniel Schrage S	May/78			1800	7450
G L Angus Investments Limited	Apr/78	1		38	462						
Raye Angus	Apr/78	1		15	185						
MARKBOROUGH PROPERTIES LIMITED Common						MCINTYRE MINES LIMITED					
Donald Frederick Prowse DS	May/78			600	1400	Arne R Nielsen D	I R				---
						Common					
						Marsh Alexander Cooper D	May/78			3000	13000
						John James Crowhurst S	I R				300
						James Botterell Redpath D	I R				500
MARKEL FINANCIAL HOLDINGS LIMITED Common											
Markel Service Incorporated Amended B	May/78		5000		321425						
MEDI-LAB 99 (1972) LIMITED Common						Medi-Lab 99 (1972) Limited	I R				420
MASSEY FERGUSON LIMITED Common											
Dixon S Chant DI	I R				100						
MATACHEWAN CONSOLIDATED MINES LIMITED Common						MERLAND EXPLORATIONS LIMITED Common					
Boanne Investments Limited B	Sep/77		5000		1570656	Robert Kenneth Dixon DS	May/78		650		88354
						Peter W Kreutzer S	May/78		204		204
						Allan P Markin S	May/78		429		1524
MCDONALD'S CORPORATION Common						MESA PETROLEUM COMPANY Common					
Norman D Axelrad S	May/78			500	10000	Thomas Boone Pickens Jr DS	Apr/78	G		125	163182
Thomas G Fewster S	May/78			900	202						
Lynal Arthur Root S	May/78			1260	1310						

IMPORTANT — See Guide to Symbols on inside front cover

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METROPOLITAN TRUST COMPANY Common J Christopher Barron D	May/78			200	893	MINDUSTRIAL CORPORATION LIMITED Common John C Dellevoet DI					
Daniel Roland Michener*	DS May/78		300		4681	Registered Retirement Savings Plan I R		1			1000
MIDDLE RIVER MINES LIMITED Common Marchmont and Mackay Limited	B May/78			2000	339500	MOBIL CORPORATION Common Edward S Donnell D	May/78	X	2500		7989
MIDPINES EXPLORATIONS INCORPORATED Common Edward Arthur Hart	D I R			1		MOFFAT COMMUNICATIONS LIMITED Common William A Davis S	May/78 May/78 May/78	X 1	150 850 50		6550 349
Thomas Richard Heale	D I R			1		Associates					
Harley Howard Hubble	DS I R			1							
MILL CREEK EXPLORATIONS LIMITED Common Gordon-Daly Grenadier Limited	B May/78		2500		3000	THE MOLSON COMPANIES LIMITED Class "A" Eric Herbert Molson D	Jun/78	A	10000		10000
						Hartland de M Molson DSB Estate of the Late T H P Molson	Apr/78	M1	590700		590700
						Stephen Thomas Molson DISI	I R				10000
MINDUSTRIAL CORPORATION LIMITED Walter George Alley	S I R			---		Class "B" Eric Herbert Molson D	Jun/78	A	14800		14800
Bruce William Elder	DS I R			---		Hartland de M Molson DSB Estate of the late T H P Molson	Apr/78	M1	607075		607075
George Phillip Markou	S I R			---		Stephen Thomas Molson DISI	I R				15000
Cornelius James Smyth	SI I R			---		Donald Gilpin Willmot Willcrest Limited	May/78	E1	459000		459000
James William Spencer	SI I R			---							
Michael W Stedman	SI I R			---							
Roderick Alexander Varney	DISI I R			---							
Reginald Michael Watts	SI I R			---							

IMPORTANT — See Guide to Symbols on inside front cover

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THE MOLSON COMPANIES LIMITED Class "C" Common						MONTREAL TRUST COMPANY					
Hartland de M Molson DSB						Pierre Haas DI	I R				---
Estate of the late T H P Molson	Apr/78	M1	38250		38250	Pierre Moussa DI	I R				---
Donald Gilpin Willmot DSB						Clifford Gerald Simpson DI	I R				---
Willcrest Limited	May/78	E1		459000	---	Common					
						James William Burns DI	I R				2500
						James Grant Paterson S	May/78 May/78		1000	1000	1
MONARCH INVESTMENTS LIMITED Common						MOORE CORPORATION LIMITED Common					
Arthur K Leitch DS	May/78 May/78	X	2000	2000	540	Jean-Paul Robert Marix Evans S	I R				25
Colin James Parsons DS	May/78 May/78		1000	1000	2870						
Westview Investment Corporation Limited B	May/78		14800		110855						
Donald Roy Wilson S	May/78 May/78	X	1000	1000	210						
George Edward Warrington Winship D	May/78 May/78		2000	2000	---						
Roy Arthur Wykes D	May/78 May/78	F	6000	6000	650	MOUNT PLEASANT MINES LIMITED					
						Sheila Boyle D	I R				---
Sinking Fund Debentures Series "A"						Common					
Donald Roy Wilson S	May/78				\$2000	Esther Stein * DS Lumsden Building Corporation Incorporated	Apr/78 May/78	1 1		27500 119500	65673
MONENCO LIMITED Common						MOUNT WRIGHT IRON MINES COMPANY LIMITED Common					
Christopher Ritchie D	May/78			25000	79192	Little Long Lac Gold Mines Limited B	May/78		28050		1620125
Class "B" Common						MULTIPLE ACCESS LIMITED Common					
Albert Warren Howard DS	May/78			25000	51724	Edward Laverne Hambleton * S	Apr/78		502		11947



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MULTI-MINERALS LIMITED Common						NA-CHURS INTERNATIONAL LIMITED Common					
Martin Lindsay Burton DS	May/78		62500		74500	Canwest Capital Corporation B Amended	May/78 May/78		131278	514032	---
Clifford Marshall Hames DS	May/78		135763		135763	Byron W Edney DS	Apr/78 Apr/78 May/78	X	24000	24000 125278	125278 ---
MUNICIPAL SAVINGS AND LOAN CORPORATION Common						NASHUA CORPORATION Common					
William Kenneth Caldwell D	Mar/78	V	200		400	Winthrop Lakey Carter D	May/78			5000	77339
Amended Lind-Cath Holdings Limited	Mar/78	V1	12000		24000						
Douglas B Cherry S	May/78		1300		11013						
NBU MINES LIMITED Common						NATALMA MINES LIMITED Common					
Andrew George Matthew DS	I R				1	Louis Lahman DSB Emmis Holdings Limited	May/78	1	500		94200
NRD MINING LIMITED Common						NATIONAL DRUG AND CHEMICAL COMPANY OF CANADA LIMITED Common					
Audrey I Wigley	I R				4000	Gordon J Odell* DS	Jan/77 Jan/77 May/78 May/78		100 600	100 600	--- ---
N W EQUITY FUND Common						NATIONAL SEA PRODUCTS LIMITED Common					
Arthur William Putz S	May/78		8		215	Robert Manuel Boyd DI	May/78			600	---
NABORS DRILLING LIMITED Common						Jerry Edgar Alan Nickerson DDISI B	May/78		6800		89685
Anglo Company Limited B	May/78	1	3901		1040239	Ronald Emerson Nickerson DI	May/78			100	---
Anglo Nabors Limited	May/78					Common "A"					
Anglo Nabors Limited * B	May/78		3901		1040239	Jack B Estey D	May/78			3000	12000
						Charles Ross MacFadden DS	Apr/78			100	3006

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NESBITT MINING AND EXPLORATION LIMITED Common Henry Douglas Palmer DS	May/78				2073	NEWFOUNDLAND LIGHT AND POWER COMPANY LIMITED Class "A" Common Aidan F Ryan DS	Apr/78			8	1109
THE NEW BRUNSWICK TELEPHONE COMPANY LIMITED Common Kenneth Victor Cox DS	May/78	A	1328		7855	NEWFOUNDLAND TELEPHONE COMPANY LIMITED Common Douglas Wallace Clark D	I R				10
Joseph Alexander Likely D	May/78			1000	100						
John T Reid S	May/78			100	336						
\$1.37 Preferred Kenneth Victor Cox DS	May/78	A	200		200	NEW INSCO MINES LIMITED Common H Douglas Hume DS Amended	Apr/78		70000		173648
\$1.85 Preferred Kenneth Victor Cox DS	May/78	A	46		46						
NEWCONEX HOLDINGS LIMITED Preference J Ian Crookston D	Mar/78 Apr/78	E R	4200	4200	---	NIAGARA FINANCE COMPANY William Andrew Dimma DI	I R				---
John D Leitch D	Mar/78 Apr/78	R	100	100	---	Common Ivaco Industries Limited B	May/78		28		121302
A Bruce Matthews Canada Permanent Trust Company D	Mar/78 Apr/78	E1 R1	1000	1000	---	Class "B" Shares Ivaco Industries Limited B	May/78		610		350398
Charles I Rathgeb D	Mar/78 Apr/78	E R	1000	1000	---						
William A Robinson DS	Mar/78 Apr/78	E R	16000	16000	---	NOBLE MINES AND OILS LIMITED Common Francis Dale Corman DS	Apr/78	1	11000		11000
NEW DOMINION RESOURCES LIMITED Edwin Wallace D	I R				---	F D Corman Consultants Limited					

IMPORTANT — See Guide to Symbols on inside front cover

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NORBASKA MINES LIMITED Common						NORSEMAN MINES LIMITED Common (continued)					
Hugh T Borthwick DS	Apr/78					Clayton Howard DS					
May/78			40	3500	---	Riddell DS	Apr/78	1	12498		1687690
						Paramount Oil and Gas Limited	May/78	1	25000		1712690
						Violet Sigrun Annette Riddell DS	Apr/78	1	12498		1687690
NORCEN ENERGY RESOURCES LIMITED Common						Paramount Oil and Gas Limited					
James Ian Crookston DS											
Wife I R	Apr/78	1			2300						
Paul Hartley Palmer S	Apr/78				95	NORTHERN AND CENTRAL GAS CORPORATION LIMITED Common					
Greypalm Investments Limited	Apr/78	1		2000	2486	Edward G Battle DISI	Apr/78	X	6460	6460	1358
William O Twaits Amended D					320	Norcen Energy Resources Limited B	Apr/78	E	6460		16837012
First Preference Series "B"							Apr/78		35398		
William O Twaits D						3rd Preferred Series "A"					
Amended Trust I R		1			400	Norcen Energy Resources Limited	Apr/78	R		100	3008
						Junior Preferred					
THE NORFOLD GOLF AND COUNTRY CLUB LIMITED Capital Stock						Norcen Energy Resources Limited B	Apr/78	E		22655	662278
Murray J Ferguson D					4						
						NORTHERN NATURAL GAS COMPANY Common					
						Earle A Clark S	May/78			100	---
NORMICK PERRON INCORPORATED Common						Franklin D Stockman S	May/78			500	3510
Marc Lavigne D	May/78		500		10050						
						NORTHERN TELEPHONE LIMITED Common					
NORSEMAN MINES LIMITED Common						Bell Canada B	Apr/78		12		3036212
Paramount Oil and Gas Limited B	Apr/78		12498		1687690						
May/78			25000		1712690						

IMPORTANT — See Guide to Symbols on inside front cover

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NORTH WEST TRUST COMPANY Common						NU-WEST DEVELOPMENT CORPORATION LIMITED Class "B"					
Allarco Developments Limited B						Anthony Kent Fisher S	May/78	E		1950	---
Allarco Financial Corporation Limited	May/78	1	2913		283337	M Rodney Gerla S	May/78	T	1184		64296
Allarco Financial Corporation Limited B	May/78		2913		283337	Werner D Mross D	Apr/78		10000		61997
1st Preferred Participating							May/78	T	975		62972
Allarco Developments Limited B						Ralph Thomas Scurfield DSB	May/78	T	11817		1311070
Allarco Financial Corporation Limited	May/78	1	200		50960	James Wolfe S	Feb/78	E		1000	---
Allarco Financial Corporation Limited B	May/78		200		50960						
						OAKWOOD PETROLEUMS LIMITED Common					
						Gertrude V Kerr S	Mar/78 Mar/78 Apr/78		1000 4000	700	19300 23300
NOWSCO WELL SERVICE LIMITED Common						O'BRIEN ENERGY AND RESOURCES LIMITED Common					
Thomas E Sands D DISI	May/78			500	500	V N Harbinson Chapcoe Investment Corporation Limited D	May/78	1		10000	610000
NUMAC OIL AND GAS LIMITED						OCCIDENTAL PETROLEUM CORPORATION Common					
Lachlan Pitcairn DI	I R				---	Norman D Alexander Jr Occidental Thrift Plan S	I R				1515
Common							I R	1			2991
Esther J Freeh SI	I R				200	Paul C Hebner DS	Mar/78 Apr/78 May/78	G G G		40 20 20	47463
						Ronald P Klein S	Apr/78		2737		4995
NU-WEST DEVELOPMENT CORPORATION LIMITED Class "A"						Warrants					
Anthony Kent Fisher S	May/78	E	1950		3500	Norman D Alexander Jr S	I R				300
Nu-West Development Corporation Limited	May/78 May/78 Apr/78	R	35700	35700	---	\$3.60 Convertible Preferred					
Eli Radomsky S			2000		5000	Norman D Alexander Jr S					
James Wolfe S	Feb/78 May/78	E T	1000 18		1018	Occidental Thrift Plan	I R	1			21

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OCELOT INDUSTRIES LIMITED Class "A" Common James Verne Lyons DS Sedalia Gas Limited The One-Tree Investment Company Limited	May/78	1	26710		37810	ORLANDO CORPORATION Common (Continued) Eddie Fidani DSB Orey Vincent Fidani B Rinaldo Fidani B Ross Malcolm Hanbury D Alfred A Magerman D Albert Page DS Lloyd Suitor DS Wesbar Holdings Limited B I R Victor Zanelli S	Apr/78 May/78 May/78 Apr/78 Apr/78 Apr/78 I R May/78 Apr/78		225000 318000 139102 1000 3250 3500 300 461254 25	--- --- --- --- --- --- 860492 1321746 ---	
OLD CANADA INVESTMENT CORPORATION LIMITED Common James A McKechnie D Registered Retirement Savings Plan	May/78	F	15000		36700	THE OSHAWA GROUP LIMITED Class "A" Philip F Connell DS Murray C Goldman DS Harry Guest S Matilda Manojlov S	May/78 May/78 I R I R		1700 6000	21700 40000 1500 2470	
Warrants James A McKechnie D Registered Retirement Savings Plan	May/78	F		15000	---						
ORELOCK EXPLORATIONS LIMITED Common Jack Arnold Huggins* DS I R		1			2000	OXFORD DEVELOPMENT GROUP LIMITED Common Gordon Donald Love DS Son Jon E Love John Edward Poole DB Canada Trust in Trust	Apr/78 May/78	1 1	200 300	2200 150000	
ORLANDO CORPORATION Common William Bartolini DB Joseph Boccia S Samuel Craig Registered Retirement Savings Plan DS	Apr/78			225000	---	Class "A" Preference Kenneth Irvin Graham Amended S Series "D" Notes Gordon Donald Love DS Son Jon E Love Kent Holdings Limited	Jan/77 May/78 May/78		2000 1 1	2000 \$3000 \$35000	
	Apr/78	1		2247	---					\$4000 \$35000	



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PCL INDUSTRIES LIMITED Common						PATINO N V Common					
Inventures Capital Limited B	May/77			39980	---	Frederic York McCutcheon Amended D	Apr/78 May/78	M M	1000	1000	---
George Arthur Wilson DS	May/78		500		3000	Registered Retirement Savings Plan	Apr/78 May/78	ML ML	1000	1000	1000 ---
						Patino Overseas N V	May/78		600		269918
PYX EXPLORATIONS LIMITED Common						PE BEN OILFIELD SERVICES LIMITED Common					
Rayrock Mines Limited B	Feb/78 Mar/78		5017 17		319282	Jack Nellis Turvey DS Turvey Management and Consultants Limited	Mar/78	1	2000		2000
PACIFIC PETROLEUMS LIMITED Common						PEERLESS RUG LIMITED Common					
James C Scott SI	I R				459	Jean H Lafleur D	May/78		100		100
Sidney B Smith SI	I R				1009						
5% Convertible Subordinate Debentures due May 1 1992											
James C Scott SI	I R				\$5000						
PANHANDLE EASTERN PIPE LINE COMPANY Common						PEMBINA PIPE LINE LIMITED Common					
M O Boring Jr D	I R				73397	Edward Lloyd Morris S	May/78			1000	2800
R L Matheson S	Apr/78	X	1500		1500						
William McKinley Osborne Jr D	May/78			250	64265						
						PENNZOIL COMPANY Common					
						William J Bovaird D Children with Wife as Custodian	May/78	El		216	590
PARK-MED LABORATORIES LIMITED Common						PHILLIPS CABLES LIMITED Common					
Park-Med Laboratories Limited	I R				420	Frank E Case D	I R				200

IMPORTANT — See Guide to Symbols on inside front cover

ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only	ISSUER SECURITY REPORTING PERSON INDIRECT ACCOUNT	DATE Of Transaction	Transaction And Ownership Symbol	TRANSACTIONS		Month-End Holdings Of Security Traded Only
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PHILLIPS PETROLEUM COMPANY Common Richard Graves Askew S Son with wife as Custodian William F Martin DS	Apr/78 May/78	1 G		20 100	30 8838	PLUMBING MART CORPORATION Warrants Richard Charles Wilfred Mauran Amended DS John Warren Nevil Thomas Nevco Investment Corporation Limited DS	Apr/78 Apr/78			238750	---
PHILPCO INVESTMENTS LIMITED Common Philpco Investments Limited	Apr/78	R		30000	---	POLYSAR LIMITED Third Preferred Shares Canada Development Corporation B	Sep/77	1 V1	238750 75000		318750
PINO MALARTIC GOLDMINES LIMITED Common Joseph Hermann Hirshhorn B James E Houston Morgan Securities Limited	May/78 May/78 May/78 May/78			400000 13000 13000 400000	900000 13001 ---	POMINEX LIMITED Common Joseph J Rankin DS	May/78		1000		100254
PLACER DEVELOPMENT LIMITED Common Anthony Julian Petrina S Stock Purchase Plan	Jul/76- May/78	1	168		168	POP SHOPPES INTERNATIONAL INCORPORATED Common Allan Russell Biggs DS Held in Trust Scott Griffin DS Canada Permanent Trust Company Edward M Yeats* S	May/78 May/78 May/78 May/78 May/78	1 M M 1 E		9000 5000 5000	658 --- 10000
PLACE GAS AND OIL COMPANY LIMITED Percy G Turner D	May/78		500		605					1000	120
PLUMBING MART CORPORATION Common Richard Charles Wilfred Mauran Amended DS John Warren Nevil Thomas Nevco Investment Corporation Limited DS	Apr/78 Apr/78		52600		2500025 742600	POWER CORPORATION OF CANADA LIMITED Common Claude Pratte D	May/78	E		619	619

IMPORTANT — See Guide to Symbols on inside front cover

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POWER CORPORATION OF CANADA LIMITED Class "A" Common						PRECAMBRIAN SHIELD RESOURCES LIMITED Common					
James William Burns	D I R				1	Walter Ernest Clarke Wife DS	Apr/78		10200		60200
William M Fuller	D May/78		11900		32200	Registered Retirement Savings Plan	Apr/78	1	1300		1300
Roland Giroux	D Feb/78 Feb/78		155	855	300	Walter E Clarke Engineering Limited	Apr/78	1	5000		5000
Pierre Haas	D I R				1						
Pierre Moussa	D I R				1						
						PREMIER CABLEVISION LIMITED Common					
						David A Williams	SI May/78		200		200
Common "B"											
Paul Britton Pain Q C	D Apr/78			44925	7575						
5% Cumulative Redeemable Second Preferred Shares Series "A"						THE PREMIER TRUST COMPANY Common					
Claude Pratte	D May/78	E	619		---	Gladys Dadswell	DS May/78		14		683
4 3/4% Preferred						Thomas B Holmes	SB May/78		46		62349
Clifford Gerald Simpson	DI					John McMorro	S May/78		21		172
Elite Insurance Company	I R	1			1000	John Lawrence Smith	S May/78		18		424
						Graham T Welsh	S May/78		17		740
6% Participating Preferred											
Paul Desmarais	B					THE PRICE COMPANY LIMITED					
Gelco Enterprises Limited	Apr/78	1	550		1359451	William O Twaits	SI I R				---
						Common					
						Charles Lake Gundy	DI May/78			10000	---
PRAIRIE OIL ROYALTIES COMPANY LIMITED Common											
Paul Hartley Palmer	SI										
Greypalm Investments Limited	Feb/78 Apr/78	1 1		1000 1000	4000 3000	PROVIDENT STOCK FUND LIMITED Mutual Fund Shares					
Richard Stanley Buckland	S					Phillip Edwin Newman	D May/78		19		328
Walwyn Stodgell											
Cochran Murray Limited	Mar/78 Apr/78	1 1		800 200	500						

IMPORTANT — See Guide to Symbols on inside front cover

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PROVIGO INCORPORATED Common						Q BROADCASTING LIMITED Class "A"					
Rene Provost DS	May/78		120		50220	Morrison Steel and Wire Company Limited					
Sobeys Stores Limited B	Apr/78		3000		466300	Nominee Wood Gundy Limited	Apr/78	1	1120		41807
							May/78	1	1900		43707
PRUDENTIAL GROWTH FUND CANADA LIMITED Mutual Fund Shares						Q M G HOLDINGS INCORPORATED Common					
John Stanley Batters DS	May/78		20		1562	Irving S Lindzon DS	Apr/78		10500		13500
Vernon Stanley Davies DISI	May/78		3		33	Irving S Lindzon* DS	May/78	1	17500		19500
Wilford James Devey Lewis DISI	May/78		10		1368	David Jennings Markle D	Apr/78			5000	15000
Raymond Laverne Whaley DISI	May/78 May/78		6	400	217						
PUBLIC FUEL TRANSMISSION SYSTEMS LIMITED						THE QUAKER OATS COMPANY Common					
James Ervin Brazell DI	I R				---	Kenneth J Fedor S	Jan/78		7		321
Francis Augustus Seamans DI	I R				---	Richard Eugene Kozitka S					
						Custodian for son	I R	1			200
						Custodian for daughter	I R	1			85
PUBLIC SERVICE ELECTRIC AND GAS COMPANY Common						QUEBEC-TELEPHONE Common					
Robert I Smith DS	May/78	1	151		---	Denis Mercier S	May/78 Jun/78		306	300	6
						Claude Pratte D	Jun/78		51		360
Q C T V LIMITED Common						Raymond Sirois DS	May/78		333		4080
Elvira Elisabeth Barabash* D	Apr/78		15064		15064	Julien Thuot DS	May/78		333		2075
Edward J Polanski DS	Apr/78		88517		129228						

IMPORTANT — See Guide to Symbols on inside front cover

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RADIO IWC LIMITED Common						REALTIME DATAPRO LIMITED Common					
Employees' Savings and Profit Sharing Fund of Dominion Foundries and Steel Limited B	May/78		6010	99210		Frederick Gordon Walter Berlet D	May/78	M		8000	300
Ian H McLeod DSI	May/78			100	40	R G McLeod K Berlet Children Trust through SGWB Enterprises Limited	May/78	M1	8000		51858
RAM PETROLEUMS LIMITED Common						RED PINE CAMP INCORPORATED Common					
Howard Russell Barclay D	May/78		3800	6300		Darragh R MacFarlane D	Apr/78			2	2
Cyril J Hadley D	May/78			1000	4000	REDSTONE RESOURCES INC Common					
RANGER OIL (CANADA) LIMITED Common						J A Harquail DS	May/78		2000		343045
John Joseph Newman S	May/78			8000	2000	REED STENHOUSE COMPANIES LIMITED Class "A" Common Shares					
Allan Kenneth Surridge S	Apr/78 Apr/78	X	500	500	---	Reginald R Eckford S	May/78			1500	10399
RAYLLOYD MINES AND EXPLORATIONS LIMITED Common						REICHOLD LIMITED Common					
Raymond G Ramsay S	May/78			2000	242875	William Housson Sears DS	Mar/78 May/78		100 100		3700 3800
RAYROCK MINES LIMITED Common						RAYTMAN'S (CANADA) LIMITED Common					
George Terence Smith D	Feb/78	M1	1	1		Allan Salomon S	I R				5
Qualifying Share	May/78	X		10000	62000	Estate Sara Salomon	I R	1			280



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REITMAN'S (CANADA) LIMITED  Class "A"  Allan Salomon S Estate Sara Salomon	I R	1			280	RIO ALGOM LIMITED Common  Ross James Turner D	May/78		200		200
THE RESOURCE SERVICE GROUP LIMITED Common  William Michael Mackenzie Honey DS	May/78	X	20000		82900	RIVERSIDE YARNS LIMITED Class "A" Shares  Abe Gold DS Montor Management Limited	Apr/78	1	3285		19952
REVELSTOKE COMPANIES LIMITED Common  Gerald Andrew Berkhold DS DISI Employee Savings and Stock Purchase Plan	Mar/78	1	203		4702	ROBIN RED LAKE MINES LIMITED Common  Arthur Walter White D DISI Brewis and White Limited	Apr/78	1		1000	5100
Arthur J E Child D Ajex Investments Limited	Jun/78	1	1000		2400	ROCKWELL INTERNATIONAL CORPORATION Common  Robin Chandler Duke D	May/78		100		307
Duncan Steele Curry DS DISI Employee Savings and Stock Purchase Plan	May/78		20000		27600	ROLLAND PAPER COMPANY LIMITED Common Shares "B"  Jean Andre Elie S	Apr/78		100		200
John Brydon Hall S Employee Savings and Stock Purchase Plan	Mar/78	1	105		2275	ROMAN CORPORATION LIMITED Common  Denison Mines Limited B	May/78		14500		288200
Brian Allan Harris S Employee Savings and Stock Purchase Plan	Mar/78	1	17		1572						
Keith Arthur Clive McDowell S Employee Savings and Stock Purchase Plan	Mar/78	1	58		8648						
Gordon D Roberts S Employee Savings and Stock Purchase Plan	Mar/78	1	143		17816						
Victor Reuben Roskey S Employee Savings and Stock Purchase Plan	Mar/78	1	65		20845						
RILEY'S DATASHARE INTERNATIONAL LIMITED Common  Terry Sparks D	Apr/78 May/78			3000 4000	88180 84180						

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RONYX CORPORATION LIMITED Common  Duncan Donald C McGeachy Nechako Investments Limited	D  May/78	  1	  5000	  	  115400	SCHNEIDER CORPORATION Common  Frederick Paul Schneider DSB Wife	May/78	1	200		2312
ROTHMANS OF PALL MALL CANADA LIMITED Common  Sir David Nicolson	D  I R	  IQ			1	SCINTREX LIMITED Common  Jon Gillis Baird S Gerald Stork DS	Mar/78 May/78	X	7000	5000	7000 8157
ROYFUND (EQUITY) LIMITED Common  John Wilson Pitts Trustee	D  Apr/78 Apr/78	  1	  4 3		479 346	SCOTT PAPER LIMITED Common  John F Philip S	May/78			95	---
HUGH RUSSEL INCORPORATED Class "A" Common Shares  Hugh Russel Incorporated	  May/78 May/78	  R	  1000	1000	---	SCYTHES AND COMPANY LIMITED Common  Coloratus Holdings Limited B I R  Dafina Holdings Limited B	  May/78	  B		196705	---
ST JOE MINERALS CORPORATION Common  Bernard Farrar Desloge Associates	D  Apr/78 May/78	  1 1		6000 10000	167190 157190	THE SEAGRAM COMPANY LIMITED Common  Arnold Martin Ludwick Amended SI	Jan/75 May/78		2000	2000	--- 2000
ST LAWRENCE CEMENT COMPANY Common  Serge A Jacques S Retirement Savings Plan	  I R	  1			100	Lazarus Phillips et al Trustee under various Trusts F/B/O Descendants of Samuel Bronfman  Ian D Sinclair D R I S Investments Limited	May/78 May/78	1 1	40000 900		242200 900

IMPORTANT — See Guide to Symbols on inside front cover

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SEAWAY MULTI-CORP LIMITED Common						SIEBENS OIL AND GAS LIMITED Common					
Benlevy Corporation Limited B	May/78		50		352451	James Gordon Hutchison D	Apr/78			4000	1100
Edlevy Corporation Limited	May/78		50		133712	Donald Scott Mc Giverin DISI	Jun/78			500	---
Marlevy Corporation Limited B	May/78		50		348792	Rodger A Tourigny S	Apr/78	X	873		873
Peplevy Corporation Limited B	May/78		50		366823						
Preferred						SILMIL EXPLORATIONS INCORPORATED					
Peplevy Corporation Limited B	May/78		4300		6727	Morton Goldhar DS	I R				---
						Gerald Iscove S	I R				---
						Ian G Park D	I R				---
						Marvin Singer D	I R				---
SELLERS ACCEPTANCE CORPORATION LIMITED Common						Common					
Unochrome International Limited B	I R I R	1			91408 3	Murray Cooper DS	May/78			2097	---
Preferred						SILVERSIDE MINES LIMITED Common					
Unochrome International Limited B	I R				13014	Alexander D Hellens D	May/78		5000		482121
SHELL OIL COMPANY Common Stock						SILVERWOOD EMPLOYEE HOLDINGS LIMITED Common					
Robert H Nanz S	May/78	X	2000		5700	William Sagain D	I R				1
Jack B St Clair DS	May/78			14000	6410						
Shell Petroleum NV B	May/78		1011460		103606570	Second Preference William Sagain D	I R				1
SHERRITT GORDON MINES LIMITED Common Class "A"											
Alan Edward Gallie S	May/78		40		385						

IMPORTANT — See Guide to Symbols on inside front cover

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SILVERWOOD INDUSTRIES LIMITED Class "B" Shares William A Stewart	D I R May/78		100	---	100	SOUTHAM PRESS LIMITED Class "B" Common Fred Best	D I R				4600
						Edward James Mannion	D I R				4500
SIMPSON'S LIMITED Common Charles Lake Gundy	D May/78 May/78	1		51300 16000	349236 160000	STALL LAKE MINES LIMITED Common William Corbett Brisbin	DS I R				1
Trust for my Children	May/78	1		9000	70000	John W Hearn	D I R				39000
John Michael Grierson Scott	D					William McKayseff	D I R				77295
Private Transaction	May/78			37000	40548	John Brooks McSorley	D I R				1000
						Percy Raymond Stapley	DS I R				100
						Donald Savigny Paterson Associate	DS I R I R	1			102468 3000
						Reginald S Watt	D I R				51000
SIMPSON'S-SEARS LIMITED Class "A" Shares Alex Campbell	S May/78			900	40032	STANDARD BRANDS INCORPORATED Ian W Murray	S I R				---
John Joseph Michael Eagan	S Jun/78			700	3300	Robert B Schaedler	S I R				---
Leslie Visosky	S I R				1440	George L Sutton	S I R				---
SLATER STEEL INDUSTRIES LIMITED Common John H Taylor	S I R Mar/78		1000	---	1000	STANDARD BROADCASTING CORPORATION Common Maxwell C G Meighen	D DI May/78		5000		10000
SOUTHAM PRESS LIMITED Class "A" Common Edward James Mannion	D					STANDARD OIL COMPANY (INDIANA) Common Stock Richard James Farrell	DS May/78	X	1362		14461
E J Mannion and Associates Limited	I R	1		8000		John E Kasch Escrow Account	DS May/78 May/78	G G1	200	200	7320 4260
Moorfield Investments	I R	1		300		Frank C Osment	DS May/78 May/78	G		500 30	8370
John Douglas Muir	DS I R			600		Blaine J Yarrington	D May/78 May/78	G		365 2000	14430
Marina S Paikin	D I R			100							

**IMPORTANT — See Guide to Symbols on inside front cover**

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STANDARD TRUST COMPANY Common						STERLING TRUST CORPORATION Common					
J Lachlan Cattanach D	Apr/78		133		333	Frank Robert Hewett DS	Apr/78		2000		16921
George Murray Clemons D	Apr/78		200		700	Investors Finance Corporation Limited B	May/77		21521		289011
Paul A Kates D	Apr/78		40		140						
Donald H Koyl D	Apr/78		1900		5900						
E Bruce McConkey D	Apr/78		160		560						
Susan E M McCutcheon D	Apr/78		60		210						
Michael J Murray D	Apr/78		33		83	SULLIVAN MINING GROUP LIMITED Common "A"					
Madawaska Investments Limited	Apr/78	1	1932		4832	Alexandre J Montminy D	Apr/78		6500		56300
Brian R O'Malley DS	Apr/78		67		167						
William Law Paton DS	Apr/78		268		938						
George Rodanz D	Apr/78		1400		4900						
Ringwood Farms Limited	Apr/78	1	200		700						
Helen Roman-Barber D	I R				70	SURPASS CHEMICALS LIMITED Common					
Wesley D Thompson D	Apr/78		40		140	Robert J Armstrong S	I R				---
Bertram E Willoughby DS	Apr/78		1880		6580	Registered Retirement Savings Plan	Feb/78	1	1000		1000
Trans Canada Holdings Limited	Apr/78	1	1600		5600						
THE STEEL COMPANY OF CANADA LIMITED Class "A"						TDRI LIMITED Short Term and Promissory Notes					
A Grenville Northcott S	I R				300	The Toronto- Dominion Bank B	May/78 May/78 May/78	R	\$8650000 \$12800000 \$480000		\$2100000
STEEP ROCK IRON MINES LIMITED Common						TECK CORPORATION Common "A"					
Canadian Pacific Limited B						Norman Bell Keevil DS	Apr/78		3800		5800
Canadian Pacific Investments Limited	Apr/78	1	3000		5589267	Mining Geophysics Company Limited	Apr/78 Apr/78 May/78	1 1 1	700 3200 3300		4900 8200
	May/78	1	9000		5598267						
STERISYSTEMS LIMITED Common						Common "B"					
Brian Michael Flood D	I R				25	Norman Bell Keevil DS	Apr/78 May/78		11000 20200		23000 43200
Michael J Needham DS	May/78		74128		105408	Mining Geophysics Company Limited	Apr/78 Apr/78 May/78	1 1 1	1900 2800	200	1700 4500



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TENNECO INCORPORATED Common						THOMSON INDUSTRIES LIMITED Common					
S F Allison S	Apr/78	G		100	9932	ATCO Industries Holdings Limited B	I R				2970531
C Eugene Anderson S	Apr/78	1	36		2758	Douglas Burton Dunn DS	Apr/78			32876	---
William M Carpenter S	Apr/78	1	39		4183	Marvin John Jones S	Mar/78 Apr/78	X	4000	29000	---
John P Diesel DS	Jan/78	1	100		150	John W Thomson DS	Apr/78			799954	---
Wife as Trustee for Son	Jan/78	1	100		270						
Wife as Trustee for Daughter	Jan/78	1	100								
Louis Lee Haggin II D	Apr/78			3665	168000						
Joseph P Lamb S	Apr/78	1	34		1737						
Thrift Plan	Apr/78	1	12		338	THOMSON NEWSPAPERS LIMITED Class "A"					
William H Sitter S	Apr/78	1	16		609	J A Melville SI	May/78		6600		6720
Thrift Plan	Apr/78	1									
Byron Tunnell S	Apr/78	1									
Thrift Plan	Apr/78	1									
\$7.40 Cumulative Preference Stock											
Herbert Allen D	Apr/78	E1	33		33						
Wife	Apr/78	E	30		30	TONECRAFT LIMITED Common					
James L Ketelsen DS	Apr/78	E	30		30	James Franklin McCallum D	May/78	1	1600		6200
						Brownstone Developments Limited	May/78				
						William Gray Reid D	May/78		1500		4500
TEXACO CANADA LIMITED Common											
James Ervin Brazell DS	I R				3						
Otto Charles Cleyn S	May/78		10		10						
Harry T Hudson S	1977	1	203		1110	TORONTO CREDITS LIMITED Common					
Employees Savings Plan	1977	1	203		1110	Raymond Melville Cox DS	May/78			170	27
Francis Augustus Seamans D	I R				3	The Home Furniture Company Limited B	I R				201
TEXASGULF INCORPORATED Common						Preference					
Frank J Claydon Jr S	May/78			200	1681	L Patrick Birrell D	May/78	R		1	---
						Raymond Melville Cox DS	May/78	R		52	---
						Edward Francis Holba D	May/78	R		1	---
						John Fraser D	May/78	R		1	---

IMPORTANT — See Guide to Symbols on inside front cover

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THE TORONTO SUN PUBLISHING CORPORATION Common The Toronto Sun Publishing Corporation	May/78 May/78	R	100	100	---	TRADEX INVESTMENT FUND LIMITED Special Shares Andrew Gordon Billingsley	D Mar/77- Mar/78		27		52
						Registered Retirement Savings Plan	Mar/77- Mar/78	1	3		143
						Harry Havilland Carter	D Mar/77- Mar/78 Mar/77- Mar/78		37		
						Frank William Emmerson	D Mar/77- Mar/78		15	1408	---
TOTAL PETROLEUM (NORTH AMERICA) LIMITED Common Compagnie Francaise Des Petroles	B May/78		1250000	6660500		Mary Adeline Emmerson	DS Mar/77- Mar/78		47		1783
Gilbert M Kiggins	S May/78		2500	10500		Registered Retirement Savings Plan	Mar/77- Mar/78	1	62		415
William G Tucker	D I R			3000		Herbert Frederick Feaver	D Mar/77- Mar/78		66		2473
						John MacLeod Fraser	D I R				819
						Registered Retirement Savings Plan	I R	1			43
TRADERS GROUP LIMITED Class "A" Common John Peter Bassel	DDI Nov/77		100	50000		Kevin Frederick Osmond	DS Mar/77- Mar/78		98		1774
Ernest Llewellyn Gibson Smith	DI Apr/78		284	1000		Leslie James Rodger	DS Mar/77- Mar/78		59	421	88
						Registered Retirement Savings Plan	Mar/77- Mar/78	1	15		584
Common Class "B" John Peter Bassel	DDI Nov/77 Dec/77 Jan/78 Feb/78 Mar/78 Apr/78		92 50 200 500 755 40	1637		TRANSAIR LIMITED Common Arthur Valentine Mauro	D May/78			48100	3985
						Middlegate Investments Limited	May/78	1		51900	5900
TRADEX INVESTMENT FUND LIMITED Common Harry Havilland Carter	D Mar/77- Mar/78	M1		1	---	TRANS-CANADA PIPE LINES LIMITED Common Canadian Pacific Limited	B May/78				
Frank William Emmerson	D Mar/77- Mar/78	M1		1	---	The Canadian Pacific Limited Pension Trust Fund	May/78	1		50000	478000
John MacLeod Fraser	D I R	IQ		1		The Canadian Pacific Air Lines Limited Employees' Pension Trust Fund	May/78	1		3300	16000
William Henry Guy	DS I R	IQ		1		Bruce M Escoffery	S May/78 May/78	X	1000	1000	---
						H Neil Nichols	S May/78 May/78	X	1714	1714	3

IMPORTANT — See Guide to Symbols on inside front cover

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TRANS-CANADA PIPELINES LIMITED Common (continued)						TRIZEC CORPORATION LIMITED 7% Convertible (1971) Notes due December 1990					
Raymond F Sim	S	May/78	X	1714	1714 75	Kevin Edgar Benson	S	I R			\$8500
		May/78				Machiel Adriaan Cornelissen	S	May/78	\$8500		\$8500
TRANS-CANADA RESOURCES LIMITED Common						TURBO RESOURCES LIMITED Common					
Guy LeRoy Dakin	DS	Apr/78	1082	4630	22582	Robert Hobbs	S	Apr/78	200		2055
Bruce Allan Macdonald	DS	Apr/78		10000	76200	Vance Kenneth Travis	B				
Clanranald Holdings Limited		Apr/78	1	36000	221100	Liberty Holdings and Industries Limited		Apr/78	1	2000	858700
						Frederick A Youck	S	I R			7230
						Retirement Savings Plan	I R	1			10500
TRANS MOUNTAIN PIPE LINE COMPANY LIMITED Common						ULSTER PETROLEUMS LIMITED Common					
Edwin Cecil Hurd	DS	Apr/78	1	60	3206	Donne C Traxel Wife	DS	Apr/78	1	20000	20000
Company's Savings Plan		May/78	1	64	3270	Robert A Hayes	DS	I R			2249
TRECO INCORPORATED Common						UNICAN SECURITY SYSTEMS LIMITED Common					
Jean Fournier	DS	May/78		7500	61783	Carl Berger Ph D	SI				
Private Sale						Registered Retirement Savings Plan #052232		May/78	1	4600	---
TRIMAC LIMITED Common						UNICORP FINANCIAL CORPORATION					
Maurice Wayne McCaig	S	Apr/78		1000	285964	Irving John Aiken	D	I R			---
2nd Preferred Series "A"											
Murrey Dubinsky	S	Jul/73	10000	10000							

IMPORTANT — See Guide to Symbols on inside front cover

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UNICORP FINANCIAL CORPORATION Common						UNITED HEARNE RESOURCES LIMITED Common					
Irving John Aiken D	Dec/77		6000		6000	Robert Wesley Falkins DS	Apr/78 Apr/78		9950	3500	201950
William Lipson D	I R Apr/78		500		500						
George Stanley Mann DSB Mann and Martel	Apr/78	1		25000	4112553						
Donald Rafelman D	Apr/78		10000		10300	UNITED MACFIE MINES LIMITED Common					
Stephen Allen Weintraub DS Trust Agreement	Apr/78	1	25000		25000	Albert W Applegath B	I R				300000
UNION ACCEPTANCE CORPORATION LIMITED						UNITED SISCOE MINES LIMITED Common					
James William Burns DI	I R				---	Harry Dahl-Jensen D	Jan/78 Apr/78			200 7000	800
Pierre Haas DI	I R				---						
Clifford Gerald Simpson DI	I R				---						
UNION CARBIDE CANADA LIMITED Common						UNITED STATES STEEL CORPORATION Warren F Renner S	I R				---
John Stuart Dewar DS Company Savings Plan	May/78	1	65		686	Common					
Alexander I Hainey D	Apr/78		400		500	Edwin H Gott D	May/78	G		2400	6927
						Robert Louis Schneider Wife S	I R	1			40
UNITED ACCUMULATIVE FUND LIMITED Mutual Fund						UNITED WESTBURNE INDUSTRIES LIMITED Common					
George Burnley Robertson D	May/78		53		4428	Donald Edward McInnis D	I R				5
						Nominee Montreal Trust	I R	1			5000
						Jean Paul Saillant S	May/78		400		500
UNITED FINANCIAL MANAGEMENT LIMITED Common											
William James Clarke DS	May/78		25		3006						
Exco Corporation B	May/78		1613		1150653						

IMPORTANT — See Guide to Symbols on inside front cover

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UPPER CANADA RESOURCES LIMITED Common						VISTA EXPLORATIONS LIMITED Common					
Robert G Brawn DS	I R				800	Mark Rash B					
Frank W King DS						M Rash and Company Limited	May/78	1	1000		601400
Security Agencies Limited	I R	1			1000	M Rash and Company Limited B	May/78		1000		601400
UTILITIES AND FUNDING CORPORATION LIMITED Common						VOYAGER EXPLORATIONS LIMITED Common					
David Orok Markle DS						Alexander D Hellens D	May/78		1000		108018
Private Transaction	May/78		2000		8635						
Class "A"						VOYAGER PETROLEUMS LIMITED Common					
David Orok Markle DS						Ernest A Chillack S					
Private Transaction	May/78		1200		75215	Amended Employees' Profit Sharing Plan	Jan/78- Mar/78	1	265		632
VANGUARD TRUST OF CANADA LIMITED Common						WAINOCO OIL CORPORATION Convertible Subordinated Debentures due 1992					
Sidney Bregman D	I R				500	John B Ashmun DSB Helen H Whitaker Trust	Apr/78	1	\$37700		\$91602
VICTORIA AND GREY TRUST COMPANY Common						WAJAX LIMITED Common					
E-L Financial Corporation Limited B						Empire Company Limited B	Mar/78 Apr/78 Apr/78		2200 30000		
Empire Life Insurance Company	May/78	1	1060		465086	Lunenburg Investments Limited	Apr/78	M	70000		399686
John G Mosley S	May/78		6		736			M1	70000		70000
Class "A" Common Shares						HIRAM WALKER-GOODERHAM AND WORTS LIMITED Common "A"					
William Gourlay Munro D	May/78		100		650	Allen Thomas Lambert Associates D	May/78	1	50		400
John Russell Sinclair	D Jan/78 Feb/78		100 100		5020						



IMPORTANT — See Guide to Symbols on inside front cover

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WALL AND REDEKOP CORPORATION Common						WESTEEL-ROSCO LIMITED Common Stock					
Peter Redekop	DS	Mar/78	400	405037		Roy M Calhoun	DS	May/78		9600	---
		Apr/78	2200	407237		William Donald Dertell	DS	May/78		5900	100
						Howard Dutton	S	May/78		440	---
						Stanley David Elder	DS	May/78		2017	1
						George Grodecki	DS	Apr/78		1000	---
								May/78		600	---
WARNACO OF CANADA LIMITED Common						Jannock Limited	B	May/78	1015678		1484858
Edward Alexander Turner	S	May/78		2000	---	Arthur Howard Mack	S	May/78		200	---
						Reynolds Extrusion Company Limited	B	Apr/78		469180	---
WELDWOOD OF CANADA LIMITED Common						WESTERN MINES LIMITED					
Pit Urban Desjardins	DS	Apr/78	101	393		William R Miller	D	I R			---
Bryce Paterson Page	S	Apr/78	101	201							
Mark R Rushton	S	Jun/77- Mar/78	253	433		Common					
						Raymond O Hampton	S	May/78	X	1000	
								May/78		2300	2600
						Arthur E Soregaroli	S	May/78		500	---
WESTBURNE INTERNATIONAL INDUSTRIES Common						WESTERN SUPPLIES LIMITED Common					
William Jackson Cumner	DS	May/78	100	13500		Giroday Sawmills Limited	B				
Abraham Palmer Palab Limited	D	Oct/77	750	8450		Nominee Grant and Company		Apr/78	1	100	37390
Joseph Rimmerman	D	Apr/78	2000	15500		Nominee Vanbar and Company		Apr/78	1	1625	
Susan Rimmerman	I R			1000				May/78	1	500	67000
Warrants						WESTERN URANIUM EXPLORATIONS INCORPORATED					
Abraham Palmer Palab Limited	D	Oct/77	750	---		Andrew Strachan Bryson	D	I R			---
						Hugh Grant Harper	D	I R			---
WESTCOAST PETROLEUM LIMITED Common						John Thomas Tokarsky	S	I R			---
Robert Howard Laurence	DS	Apr/78	3000	12000							

IMPORTANT — See Guide to Symbols on inside front cover

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WESTERN URANIUM EXPLORATIONS INCORPORATED Common						WHONNOCK INDUSTRIES LIMITED Class "A" Common					
George Arthur John Monteith DS	I R				265000	Edward D Hildebrand S	May/78		700		2000
						Robert Allan Caldwell McColl D					
						Registered Retirement Savings Plan	May/78	1		5500	100
Preference Shares											
Anita A Dennis B	I R				250000						
George Arthur John Monteith DS	I R				250000	WINDSOR RACEWAY HOLDINGS LIMITED Class "A"					
						F-I-C Fund Incorporated B	Apr/78			54912	34326
Share Purchase Warrants											
Anita A-Dennis' B	I R				112500						
George Arthur John Monteith DS	I R				112500	WIRED CITY COMMUNICATIONS LIMITED Common					
						Agra Industries Limited B	May/78		550		379782
WESTFIELD MINERALS LIMITED Common											
John P Millenbach D	May/78			1000	58000						
						WIX CORPORATION LIMITED Common					
						Robert Malcolm Nourse D	May/78			400	100
WESTMILLS CARPETS LIMITED Common											
Harry John Higson D	Apr/78			500	35088	HARVEY WOODS LIMITED					
						Peter Greer Beattie D	I R				---
GEORGE WESTON LIMITED Common											
S Simon Reisman D	Apr/78		100		101						
John D Stevenson D	I R				500	Y AND R PROPERTIES LIMITED					
The W Garfield Weston Foundation						9 1/8% First Mortgage Sinking Fund Bonds due June 30 2003					
Wittington Investments Limited	Apr/78	1	15000		5800000	The Great-West Life Assurance Company	I R				\$900000
	May/78	1	60000		5860000						

IMPORTANT — See Guide to Symbols on inside front cover

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YORBEAU MINES INCORPORATED Common						ZAPATA CORPORATION Common					
Chibougamau Mining and Smelting Company Incorporated	B Mar/78	M	228700		1011700	Thomas Shirley McIntosh	S Apr/78	Tl	1		29
Chib Investors Incorporated	Mar/78	Ml		228700	---	Employee Stock Ownership Plan	Apr/78	Tl	5		278
						Lamar C McIntyre	S May/78	T	20		1047
						Wife	May/78	Tl	2		113
YORK LAMBTON CORPORATION LIMITED Common						Michael Ragnar Naess	DS Apr/78	T	927		47727
Cal N Moisan	D I R				729	Eugene Francis Shiels	DS Apr/78	T	1383		70946
						Kenneth William Waldorf	S Apr/78	T	13		844
						Robert Benton Wall	S Apr/78	T	675		34877
YORKSHIRE RESOURCES LIMITED Common											
W F Christensen	DSB May/78		80080		1322028	ZELLER'S LIMITED Common					
						Thomas H Burdon	S May/78	X	5000		10075
						Hans E Busse	S May/78	X	5000		18392
						Marc-Andre Filion	S May/78			400	2055
						Wife	Apr/78	1		250	
							May/78	1		300	---
ZAHAVY MINES LIMITED Common											
Zahavy Mines Limited	B May/78	R		198000	---						
ZAPATA CORPORATION Common Stock											
Earl J Conrad Jr	S Jan/78			1	107	CORRECTIONS TO THE INSIDER TRADING REPORTS PUBLISHED IN THE BULLETIN FOR MAY 1978					
	T Jan/78	T	2		109						
	T Apr/78	T	2		260	Page 157A - NA-CHURS INTERNATIONAL LIMITED Common					
Brian H Gips	S Apr/78	T		2	350						
William Clarke Gormley	S May/78	T	4		2250	Delete Canwest Capital Corporation and all details. Amended and republished in this Issue.					
Adolphe G Gueymard	D May/78	T	44		9559						
Sam Israel Jr	S Apr/78	T	187		452						
Ronald Corbett Lassiter	S Apr/78	T	682								
B John Mackin	D Apr/78	T	8								



















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